

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31, 2026					Prior Quarter As of December 31, 2025				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	5,831,533	-	-	642,830	6,474,363	5,949,178	-	-	642,830	6,592,008
2	Of which: common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,831,533	-	-	642,830	6,474,363	5,949,178	-	-	642,830	6,592,008
3	Of which: other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,288	-	-	-	11,125	12,153	-	-	-	10,990
5	Of which: stable deposits	1,316	-	-	-	1,250	1,033	-	-	-	981
6	Of which: less stable deposits	10,972	-	-	-	9,874	11,120	-	-	-	10,008
7	Wholesale funding	2,823,210	42,687,472	19,799,846	3,516,338	39,220,568	2,709,048	40,360,165	23,421,535	2,870,211	38,563,859
8	Of which: operational deposits	-	-	-	-	-	-	-	-	-	-
9	Of which: other wholesale funding	2,823,210	42,687,472	19,799,846	3,516,338	39,220,568	2,709,048	40,360,165	23,421,535	2,870,211	38,563,859
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	17,701	3,618,345	43,915	8,814	28,888	8,711	4,089,007	16,882	57,471	15,099
12	Of which: derivative liabilities	-	-	-	8,805	-	-	-	-	49,491	-
13	Of which: all other liabilities and equity not included in the above categories	17,701	3,618,345	43,915	9	28,888	8,711	4,089,007	16,882	7,980	15,099
14	Total available stable funding					45,734,945					45,181,957
Required stable funding (RSF) items (2)											
15	HQLA					1,375,202					1,754,162
16	Deposits held at financial institutions for operational purposes	1,481	-	-	-	740	8,814	-	-	-	4,407
17	Loans, repo transactions-related assets, securities and other similar assets	5,818,893	5,296,706	1,602,025	27,281,849	31,295,376	5,497,190	6,431,681	1,703,242	26,326,462	30,799,686
18	Of which: loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	Of which: loans to- and repo transactions with- financial institutions (not included in item 18)	656,464	1,488,916	442,300	3,444,892	4,238,755	583,356	1,629,850	403,203	3,345,761	4,098,932
20	Of which: loans and repo transactions-related assets (not included in item 18, 19 and 22)	708,204	3,722,941	1,075,157	9,607,289	11,105,694	687,743	4,648,102	1,294,900	9,259,965	11,368,534
21	Of which: with a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,966,259	130,626	374,446	1,305,197	-	2,606,581	352,251	353,624	1,721,477
22	Of which: residential mortgages	-	2,306	4,795	231,924	184,017	-	2,521	5,011	227,409	180,498
23	Of which: with a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,526	3,121	83,347	56,499	-	1,647	3,224	82,830	56,275
24	Of which: securities that are not in default and do not qualify as HQLA and other similar assets	4,454,224	82,541	79,772	13,997,742	15,766,908	4,226,090	151,205	127	13,493,326	15,151,721
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	996,579	278,903	101,941	1,948,210	3,174,862	837,159	325,435	116,830	1,910,934	3,054,358
27	Of which: physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	Of which: assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				793,828	676,275				814,167	693,438
29	Of which: derivative assets				-	-				-	-
30	Of which: derivative liabilities (before deduction of variation margin posted)				38,658	38,658				41,536	41,536
31	Of which: all other assets not included in the above categories	996,579	278,903	101,941	1,115,722	2,459,927	837,159	325,435	116,830	1,055,230	2,319,384
32	Off-balance sheet items				11,234,839	334,291				11,279,965	346,951
33	Total required stable funding					36,180,474					35,959,566
34	Consolidated net stable funding ratio (NSFR)					126.4 %					125.6 %