

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of March 31, 2026

(millions of yen)

Basel III Template No.	Items	As of March 31, 2026	As of December 31, 2025
1	Total consolidated assets as per published financial statements	83,854,322	84,909,000
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)		
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	12,161,494	14,074,459
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	536,628	493,406
8a	Total exposures related to derivative transactions	788,835	740,049
8b	The accounting value of derivatives recognized as assets (-)	252,207	246,642
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	464,098	552,982
9a	Total exposures related to SFTs	522,128	610,378
9b	The accounting value of the SFTs recognized as assets (-)	58,029	57,395
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5,237,127	5,369,260
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(4,846,320)	(4,754,946)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	230,907	192,905
12b	The amount of customers' liabilities for acceptances and guarantees (-)	3,978,629	3,915,590
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	636,783	646,450
12e	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (excluding those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	73,084,361	72,495,244

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(millions of yen, %)

Basel III Template No.	Items	As of March 31, 2026	As of December 31, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	67,403,961	66,614,913
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	636,783	646,450
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	230,907	192,905
7	Total on-balance sheet exposures (a)	66,536,270	65,775,556
Derivative exposures (2)			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	272,714	234,538
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	516,121	505,511
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	788,835	740,049
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	972,071	975,635
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	914,041	918,239
16	Counterparty credit risk exposure for SFT assets	464,098	552,982
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	522,128	610,378
Off-balance sheet exposures (4)			
19	Off-balance sheet exposure at gross notional amount	7,701,054	7,987,671
20	Adjustments for conversion to credit equivalent amounts (-)	2,463,927	2,618,411
22	Off-balance sheet items (d)	5,237,127	5,369,260
Leverage ratio (5)			
23	Tier 1 capital (e)	5,654,984	5,850,187
24	Total exposures ((a)+(b)+(c)+(d)) (f)	73,084,361	72,495,244
25	Leverage ratio on a consolidated basis ((e)/(f))	7.73%	8.06%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
Leverage ratio included in due from the Bank of Japan (6)			
	Total exposures (f)	73,084,361	72,495,244
	The deposits with the Bank of Japan	12,161,494	14,074,459
	Total exposures (including the deposits with the Bank of Japan) (f')	85,245,856	86,569,703
	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))	6.63%	6.75%
Disclosure of Average (7)			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g)+(h))	88,923	61,980
	Mean value of the amount of assets related to SFTs (g)	1,025,708	874,205
	Mean value of the amount of deductions from the assets above (-) (h)	936,784	812,224
29	Quarter-end value of the amount of assets related to SFTs ((i)+(j))	58,029	57,395
14	Quarter-end value of the amount of assets related to SFTs (i)	972,071	975,635
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	914,041	918,239
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	73,115,255	72,499,830
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	85,276,749	86,574,289
31	Leverage ratio on a consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(k))	7.73%	8.06%
31a	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(l))	6.63%	6.75%