

CC1:Composition of Capital Disclosure (Consolidated)

The Norinchukin Bank

As of March 31, 2026

(millions of yen, %)

Basel III Template No.	Items	A	B	C
		As of March 31, 2026	As of December 31, 2025	Reference to Template CC2
<b>Common Equity Tier 1 Capital: instruments and reserves</b>				
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	5,334,859	5,314,066	
1a	Of which: capital and capital surplus	4,840,827	4,840,827	
2	Of which: retained earnings	495,414	473,239	
26	Of which: national specific regulatory adjustments (earnings to be distributed) (-)	1,382	-	
	Of which: other than the above	-	-	
3	Accumulated other comprehensive income and other disclosed reserves	(123,669)	4,875	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	
6	Common Equity Tier 1 capital: instruments and reserves (A)	5,211,189	5,318,941	
<b>Common Equity Tier 1 capital: regulatory adjustments</b>				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	78,172	78,581	
8	Of which: goodwill (net of related tax liability, including those equivalent)	1,585	1,689	
9	Of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	76,586	76,891	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	
11	Deferred gains or losses on derivatives under hedge accounting	(69,799)	(119,472)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	
15	Net defined benefit asset	105,450	57,902	
16	Investments in own shares (excluding those reported in the Net assets section)	-	-	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	Of which: significant investments in the common stock of financials	-	-	
20	Of which: mortgage servicing rights	-	-	
21	Of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	Of which: significant investments in the common stock of financials	-	-	
24	Of which: mortgage servicing rights	-	-	
25	Of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	113,822	17,011	
<b>Common Equity Tier 1 capital (CET1)</b>				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	5,097,366	5,301,930	
<b>Additional Tier 1 capital: instruments</b>				
30	31a Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	600,004	600,004	
	Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	-	
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	4,899	4,674	
36	Additional Tier 1 capital: instruments (D)	604,903	604,678	
<b>Additional Tier 1 capital: regulatory adjustments</b>				
37	Investments in own Additional Tier 1 instruments	-	-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	47,285	56,421	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	47,285	56,421	
<b>Additional Tier 1 capital (AT1)</b>				
44	Additional Tier 1 capital (AT1) ((D)-(E)) (F)	557,618	548,256	
<b>Tier 1 capital (T1=CET1+AT1)</b>				
45	Tier 1 capital (T1=CET1+AT1) ((C)+(F)) (G)	5,654,984	5,850,187	

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<b>Tier 2 capital: instruments and provisions</b>				
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	642,830	642,830	
	Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	-	
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	286	424	
50	Total of general reserve for possible loan losses and eligible provisions included in Tier 2	15,153	25,134	
50a	Of which: general reserve for possible loan losses	3,533	3,072	
50b	Of which: eligible provisions	11,620	22,062	
51	Tier 2 capital: instruments and provisions (H)	658,270	668,388	
<b>Tier 2 capital: regulatory adjustments</b>				
52	Investments in own Tier 2 instruments	-	-	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	-	-	
<b>Tier 2 capital (T2)</b>				
58	Tier 2 capital (T2) ((H)-(I)) (J)	658,270	668,388	
<b>Total capital (TC=T1+T2)</b>				
59	Total capital (TC=T1+T2) ((G)+(J)) (K)	6,313,255	6,518,575	
<b>Risk weighted assets</b>				
60	Risk weighted assets (L)	28,613,206	29,531,752	
<b>Capital Ratio and buffers (consolidated)</b>				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	17.81%	17.95%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	19.76%	19.80%	
63	Total capital ratio (consolidated) ((K)/(L))	22.06%	22.07%	
64	CET1 specific buffer requirement	3.21%	3.21%	
65	Of which: capital conservation buffer requirement	2.50%	2.50%	
66	Of which: countercyclical buffer requirement	0.21%	0.21%	
67	Of which: G-SIB/D-SIB additional requirement	0.50%	0.50%	
68	CET1 available after meeting the bank's minimum capital requirements	13.31%	13.45%	
<b>Regulatory Adjustments</b>				
72	Non-significant Investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	322,951	313,703	
73	Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	62,798	42,918	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	-	
<b>Provisions included in Tier 2 capital: instruments and provisions</b>				
76	Provisions (general reserve for possible loan losses)	3,533	3,072	
77	Cap on inclusion of provisions (general reserve for possible loan losses)	45,249	43,045	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	11,620	22,062	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	119,160	118,767	