

**Net Stable Funding Ratio Disclosure (Consolidated)**

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of December 31, 2025					Prior Quarter As of September 30, 2025				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	5,949,178	-	-	642,830	6,592,008	5,754,224	-	-	642,830	6,397,054
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,949,178	-	-	642,830	6,592,008	5,754,224	-	-	642,830	6,397,054
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,153	-	-	-	10,990	12,086	-	-	-	10,928
5	of which, Stable deposits	1,033	-	-	-	981	999	-	-	-	949
6	of which, Less stable deposits	11,120	-	-	-	10,008	11,087	-	-	-	9,978
7	Wholesale funding	2,709,048	40,360,165	23,421,535	2,870,211	38,563,859	2,891,418	36,106,080	26,527,077	3,146,649	39,225,609
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	2,709,048	40,360,165	23,421,535	2,870,211	38,563,859	2,891,418	36,106,080	26,527,077	3,146,649	39,225,609
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	8,711	4,089,007	16,882	57,471	15,099	18,288	3,753,381	20,902	964	16,973
12	of which, Derivative liabilities	-	-	-	49,491	-	-	-	-	957	-
13	of which, All other liabilities and equity not included in the above categories	8,711	4,089,007	16,882	7,980	15,099	18,288	3,753,381	20,902	6	16,973
14	Total available stable funding					45,181,957					45,650,566
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,754,162					1,436,349
16	Deposits held at financial institutions for operational purposes	8,814	-	-	-	4,407	8,263	-	-	-	4,131
17	Loans, repo transactions-related assets, securities and other similar assets	5,497,190	6,431,681	1,703,242	26,326,462	30,799,686	5,684,820	5,662,080	1,590,926	25,779,827	30,005,144
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	36,830	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	583,356	1,629,850	403,203	3,345,761	4,098,932	563,744	1,529,429	401,715	2,967,141	3,699,261
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	687,743	4,648,102	1,294,900	9,259,965	11,368,534	608,905	3,896,901	1,134,059	9,126,341	10,711,222
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	2,606,581	352,251	353,624	1,721,477	-	2,164,753	341,743	457,310	1,562,745
22	of which, Residential mortgages	-	2,521	5,011	227,409	180,498	-	2,298	4,935	224,897	178,206
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,647	3,224	82,830	56,275	-	1,542	3,196	82,863	56,230
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,226,090	151,205	127	13,493,326	15,151,721	4,512,171	196,620	50,216	13,461,448	15,416,454
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	837,159	325,435	116,830	1,910,934	3,054,358	975,328	337,882	149,192	1,773,361	3,002,278
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)	-	-	-	814,167	693,438	-	-	-	720,600	613,829
29	of which, Derivative assets	-	-	-	-	-	-	-	-	-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)	-	-	-	41,536	41,536	-	-	-	25,522	25,522
31	of which, All other assets not included in the above categories	837,159	325,435	116,830	1,055,230	2,319,384	975,328	337,882	149,192	1,027,237	2,362,926
32	Off-balance sheet items	-	-	-	11,279,965	346,951	-	-	-	11,179,885	329,111
33	Total required stable funding					35,959,566					34,777,015
34	Consolidated net stable funding ratio (NSFR)					125.6 %					131.2 %