

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of December 31, 2025

(millions of yen)

OV1 : Overview of RWA (Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of December 31, 2025	As of September 30, 2025	As of December 31, 2025	As of September 30, 2025
1	Credit risk (excluding counterparty credit risk)	12,333,881	11,721,949	986,710	937,755
2	Of which: standardized approach (SA)	5,481,029	5,063,113	438,482	405,049
3	Of which: foundation internal ratings-based (F-IRB) approach	4,727,660	4,533,651	378,212	362,692
4	Of which: supervisory slotting approach	202,372	222,161	16,189	17,772
5	Of which: advanced internal rating-based (A-IRB) approach	1,755,216	1,744,362	140,417	139,548
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	167,602	158,660	13,408	12,692
6	Counterparty credit risk (CCR)	192,549	208,297	15,403	16,663
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	74,600	101,101	5,968	8,088
8	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: central counterparty related exposure (CCP)	61,882	60,338	4,950	4,827
9	Others	56,067	46,857	4,485	3,748
10	Credit valuation adjustment (CVA)	97,798	132,842	7,823	10,627
	Of which: standardized approach for CVA (SA-CVA)	-	-	-	-
	Of which: full basic approach for CVA (BA-CVA)	-	-	-	-
	Of which: reduced basic approach for CVA (BA-CVA)	97,798	132,842	7,823	10,627
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	7,078,080	6,361,618	566,246	508,929
13	Equity investments in funds - mandate-based approach	275,469	237,189	22,037	18,975
	Equity investments in funds - simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - simple approach (subject to 400% RW)	160,353	100,723	12,828	8,057
14	Equity investments in funds - fall-back approach (subject to 1250% RW)	179,571	199,653	14,365	15,972
15	Settlement risk	566	-	45	-
16	Securitization exposures in banking book	2,974,281	2,847,390	237,942	227,791
17	Of which: securitization IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	2,974,281	2,847,390	237,942	227,791
19	Of which: securitization standardized approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
20	Market risk	3,928,520	3,764,395	314,281	301,151
21	Of which: standardized approach (SA)	3,928,520	3,764,395	314,281	301,151
22	Of which: internal model approach (IMA)	-	-	-	-
	Of which: simplified standardized approach	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	2,203,383	2,203,383	176,270	176,270
25	Amounts below the thresholds for deduction	107,295	147,072	8,583	11,765
26	Floor adjustment	-	-	-	-
27	Total	29,531,752	27,924,516	2,362,540	2,233,961

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of December 31,2025

(millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB		
No.		RWA amounts
1	RWA as of the end of the previous quarter	6,500,175
2	Changes in RWA amounts per factor	Asset size
3		Asset quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign exchange movements
8		Other
9		RWA as of the end of the quarter

Comparison of modelled and standardized RWA at risk level (Consolidated)

The Norinchukin Bank

As of December 31, 2025

(millions of yen)

CMS1: Comparison of modelled and standardized RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total Actual RWA	RWA calculated using full standardized approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	6,685,249	5,481,029	12,166,278	19,661,091
2	Counterparty credit risk	130,667	61,882	192,549	317,214
3	Credit valuation adjustment		97,798	97,798	97,798
4	Securitization exposures in the banking book	-	2,974,281	2,974,281	2,974,281
5	Market risk	-	3,928,520	3,928,520	3,928,520
6	Operational risk		2,203,383	2,203,383	2,203,383
7	Residual RWA		7,968,939	7,968,939	9,305,081
8	Total	6,815,916	22,715,835	29,531,752	38,487,371