

CC1:Composition of Capital Disclosure (Consolidated)

The Norinchukin Bank

As of December 31, 2025

(millions of yen, %)

Basel III Template No.	Items	A	B	C
		As of December 31, 2025	As of September 30, 2025	Reference to Template CC2
Common Equity Tier 1 Capital: instruments and reserves				
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	5,314,066	5,299,417	
1a	Of which: capital and capital surplus	4,840,827	4,840,827	
2	Of which: retained earnings	473,239	458,590	
26	Of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	-	
	Of which: other than the above	-	-	
3	Accumulated other comprehensive income and other disclosed reserves	4,875	(182,969)	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	
6	Common Equity Tier 1 capital: instruments and reserves (A)	5,318,941	5,116,447	
Common Equity Tier 1 capital: regulatory adjustments				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	78,581	76,139	
8	Of which goodwill (net of related tax liability, including those equivalent)	1,689	1,793	
9	Of which other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	76,891	74,345	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	
11	Deferred gains or losses on derivatives under hedge accounting	(119,472)	(106,425)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	
15	Net defined benefit asset	57,902	57,197	
16	Investments in own shares (excluding those reported in the Net assets section)	-	-	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	Of which: significant investments in the common stock of financials	-	-	
20	Of which: mortgage servicing rights	-	-	
21	Of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	Of which: significant investments in the common stock of financials	-	-	
24	Of which: mortgage servicing rights	-	-	
25	Of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	17,011	26,911	
Common Equity Tier 1 capital (CET1)				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	5,301,930	5,089,536	
Additional Tier 1 capital: instruments				
30	31a Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	600,004	600,004	
	Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	-	
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	4,674	4,618	
36	Additional Tier 1 capital: instruments (D)	604,678	604,622	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	-	-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	56,421	95,142	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	56,421	95,142	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital (AT1) ((D)-(E)) (F)	548,256	509,479	
Tier 1 capital (T1=CET1+AT1)				
45	Tier 1 capital (T1=CET1+AT1) ((C)+(F)) (G)	5,850,187	5,599,015	

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Tier 2 capital: instruments and provisions				
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	642,830	642,830	
	Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	-	
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	424	427	
50	Total of general reserve for possible loan losses and eligible provisions included in Tier 2	25,134	32,726	
50a	Of which: general reserve for possible loan losses	3,072	2,921	
50b	Of which: eligible provisions	22,062	29,805	
51	Tier 2 capital: instruments and provisions (H)	668,388	675,984	
Tier 2 capital: regulatory adjustments				
52	Investments in own Tier 2 instruments	-	-	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	-	-	
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I)) (J)	668,388	675,984	
Total capital (TC=T1+T2)				
59	Total capital (TC=T1+T2) ((G) + (J)) (K)	6,518,575	6,275,000	
Risk weighted assets				
60	Risk weighted assets (L)	29,531,752	27,924,516	
Capital Ratio and buffers (consolidated)				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	17.95%	18.22%	
62	Tier1 capital ratio (consolidated)((G)/(L))	19.80%	20.05%	
63	Total capital ratio (consolidated)((K)/(L))	22.07%	22.47%	
64	CET1 specific buffer requirement	3.21%	3.21%	
65	Of which: capital conservation buffer requirement	2.50%	2.50%	
66	Of which: countercyclical buffer requirement	0.21%	0.21%	
67	Of which: G-SIB/D-SIB additional requirement	0.50%	0.50%	
68	CET1 available after meeting the bank's minimum capital requirements	13.45%	13.72%	
Regulatory Adjustments				
72	Non-significant Investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	313,703	259,789	
73	Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	42,918	58,828	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	-	
Provisions included in Tier 2 capital: instruments and provisions				
76	Provisions (general reserve for possible loan losses)	3,072	2,921	
77	Cap on inclusion of provisions (general reserve for possible loan losses)	43,045	41,216	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	22,062	29,805	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	118,767	110,786	