

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item	Current Quarter As of September 30, 2025					Prior Quarter As of June 30, 2025					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) items (1)											
1	Capital	5,754,224	-	-	642,830	6,397,054	5,489,510	-	-	642,830	6,132,340
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,754,224	-	-	642,830	6,397,054	5,489,510	-	-	642,830	6,132,340
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,086	-	-	-	10,928	12,142	-	-	-	10,988
5	of which, Stable deposits	999	-	-	-	949	1,203	-	-	-	1,143
6	of which, Less stable deposits	11,087	-	-	-	9,978	10,938	-	-	-	9,844
7	Wholesale funding	2,891,418	36,106,080	26,527,077	3,146,649	39,225,609	2,964,426	39,603,811	22,934,274	2,928,209	39,145,061
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	2,891,418	36,106,080	26,527,077	3,146,649	39,225,609	2,964,426	39,603,811	22,934,274	2,928,209	39,145,061
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	18,288	3,753,381	20,902	964	16,973	10,520	3,477,839	120,248	33,954	66,160
12	of which, Derivative liabilities	-	-	-	957	-	-	-	-	33,907	-
13	of which, All other liabilities and equity not included in the above categories	18,288	3,753,381	20,902	6	16,973	10,520	3,477,839	120,248	47	66,160
14	Total available stable funding					45,650,566					45,354,551
Required stable funding (RSF) items (2)											
15	HQLA					1,436,349					1,396,619
16	Deposits held at financial institutions for operational purposes	8,263	-	-	-	4,131	2,242	-	-	-	1,121
17	Loans, repo transactions-related assets, securities and other similar assets	5,684,820	5,662,080	1,590,926	25,779,827	30,005,144	5,366,687	4,798,576	1,624,961	24,137,142	27,976,397
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	36,830	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	563,744	1,529,429	401,715	2,967,141	3,699,261	608,356	1,491,842	451,840	2,872,479	3,684,929
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	608,905	3,896,901	1,134,059	9,126,341	10,711,222	662,745	3,187,026	1,042,813	8,832,473	10,119,176
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	2,164,753	341,743	457,310	1,562,745	-	1,413,703	338,291	385,128	1,136,676
22	of which, Residential mortgages	-	2,298	4,935	224,897	178,206	-	2,448	4,914	222,319	176,250
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,542	3,196	82,863	56,230	-	1,611	3,166	82,013	55,697
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,512,171	196,620	50,216	13,461,448	15,416,454	4,095,585	117,259	125,392	12,209,869	13,996,042
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	975,328	337,882	149,192	1,773,361	3,002,278	888,239	282,206	150,682	1,641,243	2,856,244
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				720,600	613,829				667,480	568,609
29	of which, Derivative assets				-	-				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				25,522	25,522				21,607	21,607
31	of which, All other assets not included in the above categories	975,328	337,882	149,192	1,027,237	2,362,926	888,239	282,206	150,682	952,154	2,266,027
32	Off-balance sheet items				11,179,885	329,111				10,533,833	305,622
33	Total required stable funding					34,777,015					32,536,006
34	Consolidated net stable funding ratio (NSFR)					131.2 %					139.3 %