

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of September 30, 2025

(millions of yen)

Basel III Template No.	Items	As of September 30, 2025	As of June 30, 2025
1	Total consolidated assets as per published financial statements	83,292,899	82,409,458
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)		
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	15,550,301	18,088,097
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	576,292	443,595
8a	Total exposures related to derivative transactions	812,067	617,595
8b	The accounting value of derivatives recognized as assets (-)	235,774	174,000
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	417,688	393,830
9a	Total exposures related to SFTs	503,547	435,852
9b	The accounting value of the SFTs recognized as assets (-)	85,858	42,022
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5,116,351	4,917,456
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(4,554,100)	(4,308,330)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	228,479	225,024
12b	The amount of customers' liabilities for acceptances and guarantees (-)	3,831,692	3,751,706
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	493,929	331,600
12e	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (excluding those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	69,298,830	65,767,912

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As of September 30, 2025

(millions of yen, %)

Basel III Template No.	Items	As of September 30, 2025	As of June 30, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	63,589,272	60,353,630
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	493,929	331,600
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	228,479	225,024
7	Total on-balance sheet exposures (a)	62,866,863	59,797,006
Derivative exposures (2)			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	284,099	148,655
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	527,968	468,940
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	812,067	617,595
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	687,722	654,619
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	601,863	612,596
16	Counterparty credit risk exposure for SFT assets	417,688	393,830
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	503,547	435,852
Off-balance sheet exposures (4)			
19	Off-balance sheet exposure at gross notional amount	7,669,150	7,286,976
20	Adjustments for conversion to credit equivalent amounts (-)	2,552,799	2,369,519
22	Off-balance sheet items (d)	5,116,351	4,917,456
Leverage ratio (5)			
23	Tier 1 capital (e)	5,599,015	5,313,596
24	Total exposures ((a) + (b) + (c) + (d)) (f)	69,298,830	65,767,912
25	Leverage ratio on a consolidated basis ((e) / (f))	8.07%	8.07%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
Leverage ratio included in due from the Bank of Japan (6)			
	Total exposures (f)	69,298,830	65,767,912
	The deposits with the Bank of Japan	15,550,301	18,088,097
	Total exposures (including the deposits with the Bank of Japan) (f')	84,849,131	83,856,009
	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e) / (f'))	6.59%	6.33%
Disclosure of Average (7)			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g) + (h))	79,984	48,450
	Mean value of the amount of assets related to SFTs (g)	698,328	550,911
	Mean value of the amount of deductions from the assets above (-) (h)	618,343	502,461
29	Quarter-end value of the amount of assets related to SFTs ((i) + (j))	85,858	42,022
14	Quarter-end value of the amount of assets related to SFTs (i)	687,722	654,619
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	601,863	612,596
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	69,292,956	65,774,339
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	84,843,257	83,862,437
31	Leverage ratio on a consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (k))	8.08%	8.07%
31a	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (l))	6.59%	6.33%