

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of June 30, 2025					Prior Quarter As of March 31, 2025				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	5,489,510	-	-	642,830	6,132,340	5,347,722	-	-	642,830	5,990,552
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,489,510	-	-	642,830	6,132,340	5,347,722	-	-	642,830	5,990,552
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,142	-	-	-	10,988	12,432	-	-	-	11,239
5	of which, Stable deposits	1,203	-	-	-	1,143	1,001	-	-	-	950
6	of which, Less stable deposits	10,938	-	-	-	9,844	11,431	-	-	-	10,288
7	Wholesale funding	2,964,426	39,603,811	22,934,274	2,928,209	39,145,061	3,293,044	42,699,969	20,621,181	3,174,619	40,069,729
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	2,964,426	39,603,811	22,934,274	2,928,209	39,145,061	3,293,044	42,699,969	20,621,181	3,174,619	40,069,729
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	10,520	3,477,839	120,248	33,954	66,160	18,782	3,771,978	36,812	0	24,895
12	of which, Derivative liabilities	-	-	-	33,907	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	10,520	3,477,839	120,248	47	66,160	18,782	3,771,978	36,812	0	24,895
14	Total available stable funding					45,354,551					46,096,417
Required stable funding (RSF) items (2)											
15	HQLA					1,396,619					1,564,314
16	Deposits held at financial institutions for operational purposes	2,242	-	-	-	1,121	1,246	-	-	-	623
17	Loans, repo transactions-related assets, securities and other similar assets	5,366,687	4,798,576	1,624,961	24,137,142	27,976,397	5,119,412	4,591,390	1,805,523	23,517,751	27,227,928
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	608,356	1,491,842	451,840	2,872,479	3,684,929	529,515	1,447,709	510,625	2,628,385	3,421,631
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	662,745	3,187,026	1,042,813	8,832,473	10,119,176	643,909	3,003,825	1,104,952	8,762,330	9,981,908
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,413,703	338,291	385,128	1,136,676	-	1,437,416	290,211	390,627	1,128,063
22	of which, Residential mortgages	-	2,448	4,914	222,319	176,250	-	2,341	4,747	221,267	175,301
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,611	3,166	82,013	55,697	-	1,540	3,153	81,599	55,386
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,095,585	117,259	125,392	12,209,869	13,996,042	3,945,987	137,513	185,198	11,905,768	13,649,086
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	888,239	282,206	150,682	1,641,243	2,856,244	973,391	367,213	69,917	1,875,597	3,148,527
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)	-	-	-	667,480	568,609	-	-	-	653,028	557,007
29	of which, Derivative assets	-	-	-	-	-	-	-	-	61,239	61,239
30	of which, Derivative liabilities (before deduction of variation margin posted)	-	-	-	21,607	21,607	-	-	-	2,605	2,605
31	of which, All other assets not included in the above categories	888,239	282,206	150,682	952,154	2,266,027	973,391	367,213	69,917	1,158,723	2,527,674
32	Off-balance sheet items	-	-	-	10,533,833	305,622	-	-	-	10,181,019	278,967
33	Total required stable funding					32,536,006					32,220,361
34	Consolidated net stable funding ratio (NSFR)					139.3 %					143.0 %