

## Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of June 30, 2025

(millions of yen)

Basel III Template No.	Items	As of June 30, 2025	As of March 31, 2025
1	Total consolidated assets as per published financial statements	82,409,458	83,498,860
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)		
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	18,088,097	19,535,116
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	443,595	324,365
8a	Total exposures related to derivative transactions	617,595	719,742
8b	The accounting value of derivatives recognized as assets (-)	174,000	395,376
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	393,830	462,269
9a	Total exposures related to SFTs	435,852	497,265
9b	The accounting value of the SFTs recognized as assets (-)	42,022	34,995
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	4,917,456	4,644,129
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(4,308,330)	(3,890,940)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	225,024	227,342
12b	The amount of customers' liabilities for acceptances and guarantees (-)	3,751,706	3,613,273
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	331,600	50,324
12e	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (excluding those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	65,767,912	65,503,568

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As of June 30, 2025

(millions of yen, %)

Basel III Template No.	Items	As of June 30, 2025	As of March 31, 2025
<b>On-balance sheet exposures (1)</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	60,353,630	59,920,097
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	331,600	50,324
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	225,024	227,342
7	Total on-balance sheet exposures (a)	59,797,006	59,642,430
<b>Derivative exposures (2)</b>			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	148,655	280,963
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	468,940	438,779
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	617,595	719,742
<b>Securities financing transaction exposures (3)</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	654,619	448,283
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	612,596	413,287
16	Counterparty credit risk exposure for SFT assets	393,830	462,269
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	435,852	497,265
<b>Off-balance sheet exposures (4)</b>			
19	Off-balance sheet exposure at gross notional amount	7,286,976	6,733,012
20	Adjustments for conversion to credit equivalent amounts (-)	2,369,519	2,088,883
22	Off-balance sheet items (d)	4,917,456	4,644,129
<b>Leverage ratio (5)</b>			
23	Tier 1 capital (e)	5,313,596	5,127,935
24	Total exposures ((a) + (b) + (c) + (d)) (f)	65,767,912	65,503,568
25	Leverage ratio on a consolidated basis ((e) / (f))	8.07%	7.82%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
<b>Leverage ratio included in due from the Bank of Japan (6)</b>			
	Total exposures (f)	65,767,912	65,503,568
	The deposits with the Bank of Japan	18,088,097	19,535,116
	Total exposures (including the deposits with the Bank of Japan) (f')	83,856,009	85,038,685
	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e) / (f'))	6.33%	6.03%
<b>Disclosure of Average (7)</b>			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g) + (h))	48,450	47,892
	Mean value of the amount of assets related to SFTs (g)	550,911	733,098
	Mean value of the amount of deductions from the assets above (-) (h)	502,461	685,205
29	Quarter-end value of the amount of assets related to SFTs ((i) + (j))	42,022	34,995
14	Quarter-end value of the amount of assets related to SFTs (i)	654,619	448,283
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	612,596	413,287
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	65,774,339	65,516,465
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	83,862,437	85,051,581
31	Leverage ratio on a consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (k))	8.07%	7.82%
31a	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (l))	6.33%	6.02%