

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31,2025					Prior Quarter As of December 31,2024				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	5,347,722	-	-	642,830	5,990,552	5,232,339	-	-	141,935	5,374,274
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,347,722	-	-	642,830	5,990,552	5,232,339	-	-	141,935	5,374,274
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,432	-	-	-	11,239	14,108	-	-	-	12,776
5	of which, Stable deposits	1,001	-	-	-	950	1,574	-	-	-	1,495
6	of which, Less stable deposits	11,431	-	-	-	10,288	12,533	-	-	-	11,280
7	Wholesale funding	3,293,044	42,699,969	20,621,181	3,174,619	40,069,729	3,477,429	41,930,411	24,696,039	3,670,382	40,305,692
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	3,293,044	42,699,969	20,621,181	3,174,619	40,069,729	3,477,429	41,930,411	24,696,039	3,670,382	40,305,692
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	18,782	3,771,978	36,812	0	24,895	8,290	4,179,601	5,204	96,834	8,896
12	of which, Derivative liabilities				-					96,832	
13	of which, All other liabilities and equity not included in the above categories	18,782	3,771,978	36,812	0	24,895	8,290	4,179,601	5,204	1	8,896
14	Total available stable funding					46,096,417					45,701,640
Required stable funding (RSF) items (2)											
15	HQLA					1,564,314					1,747,013
16	Deposits held at financial institutions for operational purposes	1,246	-	-	-	623	3,105	-	-	-	1,552
17	Loans, repo transactions-related assets, securities and other similar assets	5,119,412	4,591,390	1,805,523	23,517,751	27,227,928	6,755,885	5,212,822	1,567,303	23,856,323	28,889,094
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	529,515	1,447,709	510,625	2,628,385	3,421,631	516,055	1,583,946	511,775	2,411,904	3,254,307
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	643,909	3,003,825	1,104,952	8,762,330	9,981,908	599,656	3,385,543	940,204	8,508,496	9,831,200
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,437,416	290,211	390,627	1,128,063	-	1,551,228	128,145	410,691	1,115,170
22	of which, Residential mortgages	-	2,341	4,747	221,267	175,301	-	2,530	5,009	216,739	171,707
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,540	3,153	81,599	55,386	-	1,669	3,250	81,452	55,404
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	3,945,987	137,513	185,198	11,905,768	13,649,086	5,640,173	240,802	110,313	12,719,182	15,631,879
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	973,391	367,213	69,917	1,875,597	3,148,527	835,359	498,196	87,027	1,729,039	2,873,001
27	of which, Physical traded commodities, including gold	-				-	-				-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				653,028	557,007				720,046	614,040
29	of which, Derivative assets				61,239	61,239				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				2,605	2,605				63,034	63,034
31	of which, All other assets not included in the above categories	973,391	367,213	69,917	1,158,723	2,527,674	835,359	498,196	87,027	945,958	2,195,926
32	Off-balance sheet items				10,181,019	278,967				9,822,313	282,801
33	Total required stable funding					32,220,361					33,793,463
34	Consolidated net stable funding ratio (NSFR)					143.0 %					135.2 %