Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31, 2025 (millions of yen)

OV1：Overview of RWA (Consolidated)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of March 31, 2025	As of December 31, 2024	As of March 31, 2025	As of December 31, 2024
1	Credit risk (excluding counterparty credit risk)	11,257,912	11,654,877	900,633	932,390
2	Of which: standardized approach (SA)	4,633,581	4,579,076	370,686	366,326
3	Of which: foundation internal ratings-based (F-IRB) approach	4,515,920	4,486,129	361,273	358,890
4	Of which: supervisory slotting approach	264,771	2,182,569	21,181	174,605
5	Of which: advanced internal rating-based (A-IRB) approach	1,685,423	248,104	134,833	19,848
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	158,215	158,997	12,657	12,719
6	Counterparty credit risk (CCR)	207,169	196,816	16,573	15,745
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	110,657	74,082	8,852	5,926
8	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: central counterparty related exposure (CCP)	46,986	49,880	3,758	3,990
9	Others	49,526	72,854	3,962	5,828
10	Credit valuation adjustment (CVA)	151,282	98,637	12,102	7,891
	Of which: standardized approach for CVA (SA-CVA)	-	-	-	-
	Of which: full basic approach for CVA (BA-CVA)	-	-	-	-
	Of which: reduced basic approach for CVA (BA-CVA)	151,282	98,637	12,102	7,891
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	5,773,291	6,787,428	461,863	542,994
13	Equity investments in funds - mandate-based approach	81,245	42,191	6,499	3,375
	Equity investments in funds - simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - simple approach (subject to 400% RW)	108,045	155,116	8,643	12,409
14	Equity investments in funds - fall-back approach (subject to 1250% RW)	221,181	773,518	17,694	61,881
15	Settlement risk	22	18,126	1	1,450
16	Securitization exposures in banking book	2,457,931	2,453,308	196,634	196,264
17	Of which: securitization IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitization external ratings-based approach (SEC-ERBA) ,including internal assessment approach (IAA)	2,457,931	2,453,308	196,634	196,264
19	Of which: securitization standardized approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
20	Market risk	3,487,433	2,469,664	278,994	197,573
21	Of which: standardized approach (SA)	3,487,433	2,469,664	278,994	197,573
22	Of which: internal model approach (IMA)	-	-	-	-
	Of which: simplified standardized approach	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	2,203,383	1,612,711	176,270	129,016
25	Amounts below the thresholds for deduction	146,713	115,094	11,737	9,207
26	Floor adjustment	-	-	-	-
27	Total	26,095,613	26,377,493	2,087,649	2,110,199

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2025 (millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB			
No.			RWA amounts
1	RWA as of the end of the previous quarter		6,916,803
2	Changes in RWA amounts per factor	Asset size	244,182
3		Asset quality	(92,266)
4		Model updates	(462,966)
5		Methodology and policy	-
6		Acquisitions and disposals	-
7		Foreign exchange movements	(139,638)
8		Other	-
9	RWA as of the end of the quarter		6,466,115

Note：The changes in "Model updates" (line 4) are due to changes in the risk measurement methods for certain assets.

Comparison of modelled and standardized RWA at risk level (Consolidated)

The Norinchukin Bank

As of March 31, 2025 (millions of yen)

CMS1:Comparison of modelled and standardized RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total Actual RWA	RWA calculated using full standardized approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	6,466,115	4,633,581	11,099,697	17,738,495
2	Counterparty credit risk	160,183	46,986	207,169	341,289
3	Credit valuation adjustment		151,282	151,282	151,282
4	Securitization exposures in the banking book	-	2,457,931	2,457,931	2,457,931
5	Market risk	-	3,487,433	3,487,433	3,487,433
6	Operational risk		2,203,383	2,203,383	2,203,383
7	Residual RWA		6,488,715	6,488,715	7,983,827
8	Total	6,626,298	19,469,314	26,095,613	34,363,643