

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of December 31,2024

(millions of yen)

OV1 : Overview of RWA (Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of December 31,2024	As of September 30,2024	As of December 31,2024	As of September 30,2024
1	Credit risk (excluding counterparty credit risk)	11,654,877	11,562,393	932,390	924,991
2	Of which: standardized approach (SA)	4,579,076	4,490,433	366,326	359,234
3	Of which: foundation internal ratings-based (F-IRB) approach	4,486,129	4,529,911	358,890	362,392
4	Of which: supervisory slotting approach	2,182,569	2,148,681	174,605	171,894
5	Of which: advanced internal rating-based (A-IRB) approach	248,104	249,955	19,848	19,996
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	158,997	143,411	12,719	11,472
6	Counterparty credit risk (CCR)	196,816	292,519	15,745	23,401
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	74,082	144,245	5,926	11,539
8	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: central counterparty related exposure (CCP)	49,880	67,186	3,990	5,374
9	Others	72,854	81,086	5,828	6,486
10	Credit valuation adjustment (CVA)	98,637	193,902	7,891	15,512
	Of which: standardized approach for CVA (SA-CVA)	-	-	-	-
	Of which: full basic approach for CVA (BA-CVA)	-	-	-	-
	Of which: reduced basic approach for CVA (BA-CVA)	98,637	193,902	7,891	15,512
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	6,787,428	6,755,699	542,994	540,455
13	Equity investments in funds - mandate-based approach	42,191	-	3,375	-
	Equity investments in funds - simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - simple approach (subject to 400% RW)	155,116	110,899	12,409	8,871
14	Equity investments in funds - fall-back approach (subject to 1250% RW)	773,518	692,005	61,881	55,360
15	Settlement risk	18,126	2,354	1,450	188
16	Securitization exposures in banking book	2,453,308	1,995,926	196,264	159,674
17	Of which: securitization IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	2,453,308	1,995,926	196,264	159,674
19	Of which: securitization standardized approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
20	Market risk	2,469,664	2,366,019	197,573	189,281
21	Of which: standardized approach (SA)	2,469,664	2,366,019	197,573	189,281
22	Of which: internal model approach (IMA)	-	-	-	-
	Of which: simplified standardized approach	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	1,612,711	1,612,711	129,016	129,016
25	Amounts below the thresholds for deduction	115,094	112,088	9,207	8,967
26	Floor adjustment	-	-	-	-
27	Total	26,377,493	25,696,520	2,110,199	2,055,721

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CR8:RWA flow statements of credit risk exposures under IRB		
No.		RWA amounts
1	RWA as of the end of the previous quarter	6,928,548
2	Changes in RWA amounts per factor	Asset size
3		Asset quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign exchange movements
8		Other
9	RWA as of the end of the quarter	6,916,803

Comparison of modelled and standardized RWA at risk level (Consolidated)

The Norinchukin Bank

As of December 31, 2024

(millions of yen)

CMS1: Comparison of modelled and standardized RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total Actual RWA	RWA calculated using full standardized approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	6,916,803	4,579,076	11,495,879	17,997,216
2	Counterparty credit risk	146,936	49,880	196,816	453,406
3	Credit valuation adjustment		98,637	98,637	98,637
4	Securitization exposures in the banking book	-	2,453,308	2,453,308	2,453,308
5	Market risk	-	2,469,664	2,469,664	2,469,664
6	Operational risk		1,612,711	1,612,711	1,612,711
7	Residual RWA		8,050,473	8,050,473	9,671,934
8	Total	7,063,740	19,313,753	26,377,493	34,756,881