

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31, 2024					Prior Quarter As of December 31, 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	5,761,436	-	-	-	5,761,436	6,680,903	-	-	-	6,680,903
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,761,436	-	-	-	5,761,436	6,680,903	-	-	-	6,680,903
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	9,996	-	-	-	9,019	10,183	-	-	-	9,185
5	of which, Stable deposits	461	-	-	-	438	406	-	-	-	385
6	of which, Less stable deposits	9,534	-	-	-	8,581	9,777	-	-	-	8,799
7	Wholesale funding	4,564,806	56,368,063	21,828,413	2,924,953	40,569,088	6,104,768	50,130,315	25,600,103	2,479,115	40,393,288
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	4,564,806	56,368,063	21,828,413	2,924,953	40,569,088	6,104,768	50,130,315	25,600,103	2,479,115	40,393,288
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	17,606	3,710,386	26,226	5,608	19,525	18,222	3,792,414	355	0	6,341
12	of which, Derivative liabilities	-	-	-	5,522	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	17,606	3,710,386	26,226	85	19,525	18,222	3,792,414	355	0	6,341
14	Total available stable funding					46,359,069					47,089,719
Required stable funding (RSF) items (2)											
15	HQLA					1,584,686					1,583,707
16	Deposits held at financial institutions for operational purposes	1,981	-	-	-	990	2,198	-	-	-	1,099
17	Loans, repo transactions-related assets, securities and other similar assets	10,435,406	4,737,999	1,565,008	25,344,555	32,984,523	10,289,651	5,239,822	1,627,076	25,206,120	33,021,314
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	40,146	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	625,504	1,472,205	569,772	2,491,149	3,339,235	544,618	1,528,099	599,453	2,481,658	3,349,803
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	540,361	3,251,990	821,739	8,291,899	9,481,766	670,541	3,630,873	935,414	7,773,819	9,372,675
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,629,479	176,953	382,451	1,165,778	-	1,750,545	254,705	530,184	1,365,106
22	of which, Residential mortgages	-	2,329	5,103	212,105	168,181	-	2,566	4,925	207,648	164,462
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,564	3,252	79,126	53,841	-	1,644	3,203	78,926	53,726
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	9,269,540	11,473	168,392	14,349,401	19,995,341	9,074,491	38,135	87,282	14,742,995	20,134,373
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	966,753	354,848	59,486	1,902,423	3,050,756	948,572	732,874	67,026	1,955,105	3,521,045
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				944,072	804,698				1,005,225	856,386
29	of which, Derivative assets				-	-				63,449	63,449
30	of which, Derivative liabilities (before deduction of variation margin posted)				61,511	61,511				4,102	4,102
31	of which, All other assets not included in the above categories	966,753	354,848	59,486	896,840	2,184,547	948,572	732,874	67,026	882,326	2,597,106
32	Off-balance sheet items				9,472,056	254,689				9,395,827	262,798
33	Total required stable funding					37,875,647					38,389,964
34	Consolidated net stable funding ratio (NSFR)					122.3 %					122.6 %