

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2024

(millions of yen)

OV1 : Overview of RWA (Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of March 31,2024	As of December 31,2023	As of March 31,2024	As of December 31,2023
1	Credit risk (excluding counterparty credit risk)	11,415,797	12,119,412	913,263	969,553
2	Of which: standardized approach (SA)	4,293,052	4,653,961	343,444	372,316
3	Of which: foundation internal ratings-based (F-IRB) approach	4,543,895	4,953,195	363,511	396,255
4	Of which: supervisory slotting approach	2,160,531	2,081,830	172,842	166,546
5	Of which: advanced internal rating-based (A-IRB) approach	253,489	270,325	20,279	21,626
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	164,828	160,099	13,186	12,807
6	Counterparty credit risk (CCR)	275,817	296,454	22,065	23,716
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	117,069	111,786	9,365	8,942
8	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: central counterparty related exposure (CCP)	92,956	94,524	7,436	7,561
9	Others	65,791	90,143	5,263	7,211
10	Credit valuation adjustment (CVA)	145,623	137,261	11,649	10,980
	Of which: standardized approach for CVA (SA-CVA)	-	-	-	-
	Of which: full basic approach for CVA (BA-CVA)	-	-	-	-
	Of which: reduced basic approach for CVA (BA-CVA)	145,623	137,261	11,649	10,980
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	9,110,688	10,066,522	728,855	805,321
13	Equity investments in funds - mandate-based approach	-	-	-	-
	Equity investments in funds - simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - simple approach (subject to 400% RW)	141,348	192,620	11,307	15,409
14	Equity investments in funds - fall-back approach (subject to 1250% RW)	730,595	789,091	58,447	63,127
15	Settlement risk	2,391	114	191	9
16	Securitization exposures in banking book	2,162,809	2,165,104	173,024	173,208
17	Of which: securitization IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	2,162,809	2,165,104	173,024	173,208
19	Of which: securitization standardized approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
20	Market risk	765,047	820,930	61,203	65,674
21	Of which: standardized approach (SA)	765,047	820,930	61,203	65,674
22	Of which: internal model approach (IMA)	-	-	-	-
	Of which: simplified standardized approach	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	1,612,711	1,046,324	129,016	83,705
25	Amounts below the thresholds for deduction	111,488	1,188,906	8,919	95,112
26	Floor adjustment	-	-	-	-
27	Total	26,474,319	28,822,743	2,117,945	2,305,819

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CR8:RWA flow statements of credit risk exposures under IRB		
No.		RWA amounts
1	RWA as of the end of the previous quarter	7,305,351
2	Changes in RWA amounts per factor	Asset size
3		Asset quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign exchange movements
8		Other
9	RWA as of the end of the quarter	6,957,916

Note: The changes in "Model updates" (line 4) are due to methodological changes of the PD estimation.

Comparison of modelled and standardized RWA at risk level (Consolidated)

The Norinchukin Bank

As of March 31,2024

(millions of yen)

CMS1: Comparison of modelled and standardized RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total Actual RWA	RWA calculated using full standardized approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	6,957,916	4,293,052	11,250,968	17,382,922
2	Counterparty credit risk	182,861	92,956	275,817	428,185
3	Credit valuation adjustment		145,623	145,623	145,623
4	Securitization exposures in the banking book	-	2,162,809	2,162,809	2,162,809
5	Market risk	-	765,047	765,047	765,047
6	Operational risk		1,612,711	1,612,711	1,612,711
7	Residual RWA		10,261,341	10,261,341	12,415,023
8	Total	7,140,777	19,333,542	26,474,319	34,912,323