

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of December 31, 2022					Prior Quarter As of September 30, 2022					
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) items (1)												
1	Capital	6,634,576	-	-	-	6,634,576	6,809,244	-	-	-	-	6,809,244
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,634,576	-	-	-	6,634,576	6,809,244	-	-	-	-	6,809,244
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	31,522	-	-	-	28,391	36,036	-	-	-	-	32,454
5	of which, Stable deposits	429	-	-	-	407	437	-	-	-	-	415
6	of which, Less stable deposits	31,093	-	-	-	27,984	35,598	-	-	-	-	32,038
7	Wholesale funding	5,268,418	49,840,795	26,779,125	2,833,303	41,597,917	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615	
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	5,268,418	49,840,795	26,779,125	2,833,303	41,597,917	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615	
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	26,648	2,999,111	1,437	0	6,448	9,548	3,354,592	42,529	3	26,705	
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	26,648	2,999,111	1,437	0	6,448	9,548	3,354,592	42,529	3	26,705	
14	Total available stable funding					48,267,334						49,556,020
Required stable funding (RSF) items (2)												
15	HQLA					1,519,039						1,691,697
16	Deposits held at financial institutions for operational purposes	1,739	-	-	-	869	2,376	-	-	-	-	1,188
17	Loans, repo transactions-related assets, securities and other similar assets	12,982,446	5,253,602	1,426,580	21,843,301	32,073,081	14,465,012	6,714,575	1,759,031	22,490,417	34,854,312	
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	919,453	1,523,630	459,247	2,807,092	3,596,611	935,707	1,580,904	532,313	3,013,524	3,917,512	
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	885,817	3,647,352	941,947	7,445,900	9,269,537	846,053	5,053,783	1,201,840	7,300,512	9,939,957	
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,783,026	353,948	535,369	1,416,477	-	3,422,374	462,714	562,178	2,307,960	
22	of which, Residential mortgages	-	2,459	4,773	198,384	145,143	-	2,201	4,651	196,529	143,765	
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,589	3,090	135,499	90,414	-	1,583	3,303	133,556	89,254	
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	11,177,175	80,160	20,611	11,391,923	19,061,789	12,683,251	77,684	20,224	11,979,850	20,853,076	
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,026,446	773,182	60,564	2,269,487	3,958,139	1,116,062	891,695	55,108	2,450,484	4,347,631	
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				842,103	717,275				1,071,958	912,572	
29	of which, Derivative assets				274,387	274,387				80,574	80,574	
30	of which, Derivative liabilities (before deduction of variation margin posted)				1,090	1,090				64,674	64,674	
31	of which, All other assets not included in the above categories	1,026,446	773,182	60,564	1,151,906	2,965,386	1,116,062	891,695	55,108	1,233,278	3,289,810	
32	Off-balance sheet items				9,370,252	266,196				9,347,556	261,993	
33	Total required stable funding					37,817,327						41,156,823
34	Consolidated net stable funding ratio (NSFR)					127.6 %						120.4 %