

**Net Stable Funding Ratio Disclosure (Consolidated)**

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of September 30, 2022					Prior Quarter As of June 30, 2022				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	6,809,244	-	-	-	6,809,244	7,607,642	-	-	-	7,607,642
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,809,244	-	-	-	6,809,244	7,607,642	-	-	-	7,607,642
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	36,036	-	-	-	32,454	39,522	-	-	-	35,592
5	of which, Stable deposits	437	-	-	-	415	444	-	-	-	422
6	of which, Less stable deposits	35,598	-	-	-	32,038	39,077	-	-	-	35,169
7	Wholesale funding	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615	4,675,457	48,717,012	27,739,387	3,236,331	42,624,827
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615	4,675,457	48,717,012	27,739,387	3,236,331	42,624,827
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	9,548	3,354,592	42,529	3	26,705	14,369	1,712,700	92,579	5	51,407
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	9,548	3,354,592	42,529	3	26,705	14,369	1,712,700	92,579	5	51,407
14	Total available stable funding					49,556,020					50,319,469
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,691,697					1,592,856
16	Deposits held at financial institutions for operational purposes	2,376	-	-	-	1,188	1,610	-	-	-	805
17	Loans, repo transactions-related assets, securities and other similar assets	14,465,012	6,714,575	1,759,031	22,490,417	34,854,312	14,148,194	9,120,990	2,092,779	21,222,826	34,882,196
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	132,285	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	935,707	1,580,904	532,313	3,013,524	3,917,512	858,727	1,494,539	537,793	2,962,359	3,845,392
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	846,053	5,053,783	1,201,840	7,300,512	9,939,957	737,079	7,488,036	1,550,164	7,009,106	10,988,222
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	3,422,374	462,714	562,178	2,307,960	-	5,893,424	968,326	575,682	3,805,069
22	of which, Residential mortgages	-	2,201	4,651	196,529	143,765	-	2,427	4,625	193,973	138,967
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,583	3,303	133,556	89,254	-	1,685	3,269	147,181	98,145
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	12,683,251	77,684	20,224	11,979,850	20,853,076	12,552,386	3,702	194	11,057,386	19,909,614
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,116,062	891,695	55,108	2,450,484	4,347,631	1,219,113	470,874	62,806	2,461,693	3,951,552
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				1,071,958	912,572				1,029,178	876,278
29	of which, Derivative assets				80,574	80,574				79,333	79,333
30	of which, Derivative liabilities (before deduction of variation margin posted)				64,674	64,674				72,810	72,810
31	of which, All other assets not included in the above categories	1,116,062	891,695	55,108	1,233,278	3,289,810	1,219,113	470,874	62,806	1,280,371	2,923,130
32	Off-balance sheet items				9,347,556	261,993				8,903,345	238,555
33	Total required stable funding					41,156,823					40,665,967
34	Consolidated net stable funding ratio (NSFR)					120.4 %					123.7 %