

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of September 30,2022			(In million yen, %)	
Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of September 30,2022	As of June 30,2022
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	80,086,417	79,234,714
1a	1	Total assets reported in the consolidated balance sheet	84,584,678	83,426,597
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	4,498,261	4,191,882
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	193,016	199,414
3		Total on-balance sheet exposures (a)	79,893,401	79,035,299
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	812,629	760,889
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	716,752	966,164
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	808,689	969,070
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	720,693	757,983
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc	3,649,789	4,217,702
13		The amount of deductions from the assets above (line 12) (-)	3,530,715	4,063,834
14		The exposures for counterparty credit risk for repo transactions, etc	1,259,718	954,240
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,378,792	1,108,107
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	6,590,087	6,101,386
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,914,803	1,799,622
19	6	Total exposures related to off-balance sheet transactions (d)	4,675,284	4,301,763
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	6,496,020	7,226,440
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	86,668,172	85,203,155
22		Leverage ratio on a consolidated basis ((e)/(f))	7.49%	8.48%
Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)				
		Total exposures (f)	86,668,172	85,203,155
		The deposits with the Bank of Japan	16,807,847	15,738,020
		Total exposures (including the deposits with the Bank of Japan) (f)	103,476,020	100,941,175
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f))	6.27%	7.15%

The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The key driver was a decrease in the amount of capital(Tier 1 capital) due to a decrease in Net Unrealized Gains on Other Securities from previous reporting period.