Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2022 (millions of yen)

OV1：Overview of RWA(Consolidated)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of June 30,2022	As of March 31,2022	As of June 30,2022	As of March 31,2022
1	Credit risk (excluding counterparty credit risk)	8,823,304	8,503,594	746,879	719,616
2	Of which: standardized approach (SA)	144,203	159,087	11,536	12,727
3	Of which: internal rating-based (IRB) approach	8,544,801	8,193,628	724,599	694,819
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	134,299	150,877	10,743	12,070
4	Counterparty credit risk (CCR)	563,740	701,047	46,122	57,324
5	Of which: standardized approach for counterparty credit risk (SA-CCR)	93,464	117,866	7,925	9,995
6	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: credit valuation adjustment (CVA)	91,335	119,115	7,306	9,529
	Of which: central counterparty related exposure (CCP)	259,179	323,522	20,734	25,881
	Others	119,761	140,543	10,155	11,918
7	Equity positions in banking book under market-based approach	3,804,019	3,865,629	322,580	327,805
8	Equity investments in funds – Look-through approach	18,258,925	18,033,078	1,548,303	1,529,162
9	Equity investments in funds – Mandate-based approach	-	-	-	-
	Equity investments in funds – Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds – Simple approach (subject to 400% RW)	164,532	158,723	13,952	13,459
10	Equity investments in funds – Fall-back approach	608,344	500,006	48,667	40,000
11	Settlement risk	173,361	163,354	14,701	13,852
12	Securitization exposures in banking book	1,718,310	1,549,274	137,464	123,941
13	Of which: securitisation internal ratings-based approach (SEC-IRBA) or internal assessment approach (IAA)	-	-	-	-
14	Of which: securitisation external ratings-based approach (SEC-ERBA)	1,718,310	1,549,274	137,464	123,941
15	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
16	Market risk	1,889,728	2,942,611	151,178	235,408
17	Of which: standardized approach (SA)	1,887,326	2,937,924	150,986	235,033
18	Of which: internal model approaches (IMA)	2,401	4,686	192	374
19	Operational risk	836,435	836,435	66,914	66,914
20	Of which: Basic Indicator Approach	-	-	-	-
21	Of which: Standardized Approach	836,435	836,435	66,914	66,914
22	Of which: Advanced Measurement Approach	-	-	-	-
23	Amounts below the thresholds for deduction	381,790	65,970	32,375	5,594
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment	-	-	-	-
25	Total	37,222,493	37,319,723	3,129,141	3,133,081

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As of June 30,2022 (millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB			
No			RWA amounts
1	RWA as of the end of the previous quarter		8,193,628
2	Changes in RWA amounts per factor	Asset size	213,651
3		Asset quality	(108,754)
4		Model updates	−
5		Methodology and policy	−
6		Acquisitions and disposals	−
7		Foreign exchange movements	246,275
8		Other	−
9	RWA as of the end of the quarter		8,544,801

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2022 (millions of yen)

CCR7：RWA flow statements of CCR exposures under Expected Positive Exposure Method			
No			RWA amounts
1	RWA as of the end of the previous quarter		－
2	Changes in RWA amounts per factor	Asset size	－
3		Credit quality of counterparties	－
4		Model updates (Expected positive exposure method only)	－
5		Methodology and policy (Expected positive exposure method only)	－
6		Acquisitions and disposals	－
7		Foreign exchange movements	－
8		Other	－
9	RWA as of the end of the quarter		－

Note: The Bank had not applied the Expected Positive Exposure Method as of June 30, 2022

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2022 (millions of yen)

MR2:RWA flow statements of market risk exposures under an Internal Model Approach(IMA)

No			a	b	c	d	e	f
			VaR	Stressed VaR	Incremental Risk Charge	Comprehensive Risk Measure	Other	Total
1a	RWA at the previous quarter end		1,795	2,890	－	－		4,686
1b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the previous quarter (1a/1c)		17.82	27.07	－	－		22.58
1c	Exposures under an IMA at the previous quarter end		100	106	－	－		207
2	Changes in RWA amounts per factor	Movement in risk levels	584	334	－	－		918
3		Model updates/changes	－	－	－	－		－
4		Methodology and policy	－	－	－	－		－
5		Acquisitions and disposals	－	－	－	－		－
6		Foreign exchange movements	6	2	－	－		8
7		Other	(171)	－	－	－		(171)
8a	Exposures under an IMA at the end of reporting period		596	443	－	－		1,040
8b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the reporting period (8c/8a)		2.26	2.36	－	－		2.30
8c	RWA at the end of the reporting period		1,350	1,051	－	－		2,401