

## Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of March 31, 2022		(In million yen, %)		
Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31, 2022	As of December 31, 2021
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	85,562,106	83,550,682
1a	1	Total assets reported in the consolidated balance sheet	89,121,281	87,191,239
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	3,559,175	3,640,557
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	184,881	188,469
3		Total on-balance sheet exposures (a)	85,377,224	83,362,213
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	456,278	67,268
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	624,045	571,167
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	1,024,915	218,652
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	55,408	419,783
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	4,412,037	4,189,114
13		The amount of deductions from the assets above (line 12) (-)	4,114,460	3,460,364
14		The exposures for counterparty credit risk for repo transactions, etc	1,378,461	878,352
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,676,038	1,607,101
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	5,382,721	5,373,091
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,654,857	1,757,883
19	6	Total exposures related to off-balance sheet transactions (d)	3,727,863	3,615,208
<b>Leverage ratio on a consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	8,314,030	9,490,928
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	90,836,535	89,004,306
22		Leverage ratio on a consolidated basis ((e)/(f))	9.15%	10.66%
<b>Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)</b>				
		Total exposures (f)	90,836,535	89,004,306
		The deposits with the Bank of Japan	17,017,069	19,630,915
		Total exposures (including the deposits with the Bank of Japan) (f)	107,853,605	108,635,221
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f))	7.70%	8.73%

### The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The key driver was a decrease in the amount of capital(Tier 1 capital) due to a decrease in Net Unrealized Gains on Other Securities from previous reporting period