Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2022 (millions of yen)

OV1：Overview of RWA(Consolidated)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of March 31,2022	As of December 31,2021	As of March 31,2022	As of December 31,2021
1	Credit risk (excluding counterparty credit risk)	8,503,594	8,401,125	719,616	711,166
2	Of which: standardized approach (SA)	159,087	87,500	12,727	7,000
3	Of which: internal rating-based (IRB) approach	8,193,628	8,141,018	694,819	690,358
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	150,877	172,605	12,070	13,808
4	Counterparty credit risk (CCR)	701,047	493,373	57,324	40,278
5	Of which: standardized approach for counterparty credit risk (SA-CCR)	117,866	59,788	9,995	5,070
6	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: credit valuation adjustment (CVA)	119,115	66,643	9,529	5,331
	Of which: central counterparty related exposure (CCP)	323,522	258,332	25,881	20,666
	Others	140,543	108,610	11,918	9,210
7	Equity positions in banking book under market-based approach	3,865,629	3,667,396	327,805	310,995
8	Equity investments in funds – Look-through approach	18,033,078	17,543,100	1,529,162	1,487,604
9	Equity investments in funds – Mandate-based approach	-	-	-	-
	Equity investments in funds – Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds – Simple approach (subject to 400% RW)	158,723	201,082	13,459	17,051
10	Equity investments in funds – Fall-back approach	500,006	531,297	40,000	42,503
11	Settlement risk	163,354	161,435	13,852	13,689
12	Securitization exposures in banking book	1,549,274	1,428,466	123,941	114,277
13	Of which: securitisation internal ratings-based approach (SEC-IRBA) or internal assessment approach (IAA)	-	-	-	-
14	Of which: securitisation external ratings-based approach (SEC-ERBA)	1,549,274	1,428,466	123,941	114,277
15	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
16	Market risk	2,942,611	4,265,431	235,408	341,234
17	Of which: standardized approach (SA)	2,937,924	4,258,381	235,033	340,670
18	Of which: internal model approaches (IMA)	4,686	7,049	374	563
19	Operational risk	836,435	687,106	66,914	54,968
20	Of which: Basic Indicator Approach	-	-	-	-
21	Of which: Standardized Approach	836,435	687,106	66,914	54,968
22	Of which: Advanced Measurement Approach	-	-	-	-
23	Amounts below the thresholds for deduction	65,970	65,497	5,594	5,554
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment	-	-	-	-
25	Total	37,319,723	37,445,312	3,133,081	3,139,324

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As of March 31,2022 (millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB			
No			RWA amounts
1	RWA as of the end of the previous quarter		8,141,018
2	Changes in RWA amounts per factor	Asset size	82,658
3		Asset quality	(223,463)
4		Model updates	−
5		Methodology and policy	−
6		Acquisitions and disposals	−
7		Foreign exchange movements	193,415
8		Other	−
9	RWA as of the end of the quarter		8,193,628

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2022 (millions of yen)

CCR7：RWA flow statements of CCR exposures under Expected Positive Exposure Method			
No			RWA amounts
1	RWA as of the end of the previous quarter		－
2	Changes in RWA amounts per factor	Asset size	－
3		Credit quality of counterparties	－
4		Model updates (Expected positive exposure method only)	－
5		Methodology and policy (Expected positive exposure method only)	－
6		Acquisitions and disposals	－
7		Foreign exchange movements	－
8		Other	－
9	RWA as of the end of the quarter		－

Note: The Bank had not applied the Expected Positive Exposure Method as of March 31, 2022

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2022 (millions of yen)

MR2:RWA flow statements of market risk exposures under an Internal Model Approach(IMA)								
No			a	b	c	d	e	f
			VaR	Stressed VaR	Incremental Risk Charge	Comprehensive Risk Measure	Other	Total
1a	RWA at the previous quarter end		2,633	4,416	–	–		7,049
1b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the previous quarter (1a/1c)		11.11	4.13	–	–		5.40
1c	Exposures under an IMA at the previous quarter end		236	1,067	–	–		1,304
2	Changes in RWA amounts per factor	Movement in risk levels	−215	−961	–	–		−1,176
3		Model updates/changes	–	–	–	–		–
4		Methodology and policy	–	–	–	–		–
5		Acquisitions and disposals	–	–	–	–		–
6		Foreign exchange movements	0	0	–	–		0
7		Other	78	–	–	–		78
8a	Exposures under an IMA at the end of reporting period		100	106	–	–		207
8b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the reporting period (8c/8a)		17.82	27.07	–	–		22.58
8c	RWA at the end of the reporting period		1,795	2,890	–	–		4,686