

**Net Stable Funding Ratio Disclosure (Consolidated)**

**The Norinchukin Bank**

(In million yen, %)

Item		Current Quarter As of December 31,2021					Prior Quarter As of September 30,2021					
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
<b>Available stable funding (ASF) items (1)</b>												
1	Capital	9,525,413	-	-	-	9,525,413	9,470,512	-	-	-	-	9,470,512
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	9,525,413	-	-	-	9,525,413	9,470,512	-	-	-	-	9,470,512
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	42,227	-	-	-	38,028	42,590	-	-	-	-	38,353
5	of which, Stable deposits	462	-	-	-	439	442	-	-	-	-	419
6	of which, Less stable deposits	41,765	-	-	-	37,588	42,148	-	-	-	-	37,933
7	Wholesale funding	4,279,661	54,759,972	28,092,459	3,643,968	43,391,652	4,386,978	50,880,855	33,064,270	3,915,061	-	44,651,984
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	4,279,661	54,759,972	28,092,459	3,643,968	43,391,652	4,386,978	50,880,855	33,064,270	3,915,061	-	44,651,984
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	9,976	2,984,074	1,338	45,130	28,855	10,207	2,911,990	1,954	48,101	-	6,573
12	of which, Derivative liabilities	-	-	-	22,674	-	-	-	-	48,101	-	-
13	of which, All other liabilities and equity not included in the above categories	9,976	2,984,074	1,338	22,455	28,855	10,207	2,911,990	1,954	-	-	6,573
14	Total available stable funding	-	-	-	-	52,983,949	-	-	-	-	-	54,167,423
<b>Required stable funding (RSF) items (2)</b>												
15	HQLA	-	-	-	-	1,507,394	-	-	-	-	-	1,589,550
16	Deposits held at financial institutions for operational purposes	2,111	-	-	-	1,055	2,307	-	-	-	-	1,153
17	Loans, repo transactions-related assets, securities and other similar assets	12,781,315	12,420,438	2,828,849	19,879,410	33,850,688	12,614,795	11,166,425	2,934,079	19,972,341	-	33,398,099
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	602,448	-	-	-	-	399,531	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	474,547	3,348,650	617,676	2,949,687	3,994,916	482,613	3,149,134	612,853	3,110,705	-	4,118,710
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	564,030	8,463,020	2,205,172	6,838,932	11,512,728	528,264	7,613,171	2,316,256	6,947,024	-	11,201,478
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	7,065,292	1,616,793	569,431	4,711,173	-	6,288,476	1,802,584	586,155	-	4,426,531
22	of which, Residential mortgages	-	2,411	4,589	191,323	137,141	-	2,140	4,579	189,945	-	136,563
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,653	3,213	144,918	96,630	-	1,375	2,881	141,252	-	93,943
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	11,742,737	3,907	1,410	9,899,466	18,205,902	11,603,917	2,448	390	9,724,665	-	17,941,347
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-	-
26	Other assets	877,752	318,356	46,808	2,372,988	3,370,277	800,198	275,889	59,665	2,347,647	-	3,255,653
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)	-	-	-	1,365,072	1,161,892	-	-	-	1,345,873	-	1,145,766
29	of which, Derivative assets	-	-	-	-	-	-	-	-	-	-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)	-	-	-	29,697	29,697	-	-	-	32,785	-	32,785
31	of which, All other assets not included in the above categories	877,752	318,356	46,808	978,217	2,178,686	800,198	275,889	59,665	968,988	-	2,077,101
32	Off-balance sheet items	-	-	-	7,496,869	210,529	-	-	-	7,250,007	-	205,578
33	Total required stable funding	-	-	-	-	38,939,945	-	-	-	-	-	38,450,036
34	Consolidated net stable funding ratio (NSFR)	-	-	-	-	136.0%	-	-	-	-	-	140.8%