Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2021 (millions of yen)

OV1：Overview of RWA(Consolidated)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of June 30,2021	As of March 31,2021	As of June 30,2021	As of March 31,2021
1	Credit risk (excluding counterparty credit risk)	9,076,520	8,889,579	768,656	752,878
2	Of which: standardized approach (SA)	48,616	33,791	3,889	2,703
3	Of which: internal rating-based (IRB) approach	8,861,359	8,690,040	751,443	736,915
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	166,543	165,747	13,323	13,259
4	Counterparty credit risk (CCR)	540,351	516,251	44,140	42,156
5	Of which: standardized approach for counterparty credit risk (SA-CCR)	88,286	56,728	7,486	4,810
6	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: credit valuation adjustment (CVA)	93,699	63,383	7,495	5,070
	Of which: central counterparty related exposure (CCP)	256,642	274,412	20,531	21,952
	Others	101,722	121,727	8,626	10,322
7	Equity positions in banking book under market-based approach	3,694,744	3,956,159	313,314	335,482
8	Equity investments in funds – Look-through approach	16,534,991	17,453,738	1,402,080	1,479,982
9	Equity investments in funds – Mandate-based approach	-	-	-	-
	Equity investments in funds – Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds – Simple approach (subject to 400% RW)	194,726	155,062	16,512	13,149
10	Equity investments in funds – Fall-back approach	421,120	419,324	33,689	33,545
11	Settlement risk	156,510	156,294	13,272	13,253
12	Securitization exposures in banking book	1,548,577	1,895,836	123,886	151,666
13	Of which: securitisation internal ratings-based approach (SEC-IRBA) or internal assessment approach (IAA)	-	-	-	-
14	Of which: securitisation external ratings-based approach (SEC-ERBA)	1,548,577	1,895,836	123,886	151,666
15	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
16	Market risk	4,021,218	3,592,396	321,697	287,391
17	Of which: standardized approach (SA)	4,016,439	3,586,009	321,315	286,880
18	Of which: internal model approaches (IMA)	4,779	6,386	382	510
19	Operational risk	687,106	687,106	54,968	54,968
20	Of which: Basic Indicator Approach	-	-	-	-
21	Of which: Standardized Approach	687,106	687,106	54,968	54,968
22	Of which: Advanced Measurement Approach	-	-	-	-
23	Amounts below the thresholds for deduction	62,785	62,716	5,324	5,318
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment	-	-	-	-
25	Total	36,938,655	37,784,467	3,097,542	3,169,794

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The Norinchukin Bank

As of June 30,2021 (millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB			
No			RWA amounts
1	RWA as of the end of the previous quarter		8,690,040
2	Changes in RWA amounts per factor	Asset size	306,722
3		Asset quality	(141,479)
4		Model updates	−
5		Methodology and policy	−
6		Acquisitions and disposals	−
7		Foreign exchange movements	6,076
8		Other	−
9	RWA as of the end of the quarter		8,861,359

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2021 (millions of yen)

CCR7：RWA flow statements of CCR exposures under Expected Positive Exposure Method			
No			RWA amounts
1	RWA as of the end of the previous quarter		－
2	Changes in RWA amounts per factor	Asset size	－
3		Credit quality of counterparties	－
4		Model updates (Expected positive exposure method only)	－
5		Methodology and policy (Expected positive exposure method only)	－
6		Acquisitions and disposals	－
7		Foreign exchange movements	－
8		Other	－
9	RWA as of the end of the quarter		－

Note: The Bank had not applied the Expected Positive Exposure Method as of June 30, 2021

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of June 30,2021 (millions of yen)

No	MR2:RWA flow statements of market risk exposures under an Internal Model Approach(IMA)		a	b	c	d	e	f
			VaR	Stressed VaR	Incremental Risk Charge	Comprehensive Risk Measure	Other	Total
1a	RWA at the previous quarter end		1,994	4,391	−	−		6,386
1b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the previous quarter (1a/1c)		4.32	3.55	−	−		3.76
1c	Exposures under an IMA at the previous quarter end		460	1,235	−	−		1,696
2	Changes in RWA amounts per factor	Movement in risk levels	−101	−408	−	−		−509
3		Model updates/changes	−	−	−	−		−
4		Methodology and policy	−	−	−	−		−
5		Acquisitions and disposals	−	−	−	−		−
6		Foreign exchange movements	6	10	−	−		16
7		Other	35	−	−	−		35
8a	Exposures under an IMA at the end of reporting period		401	837	−	−		1,239
8b	Adjustment of the amounts of RWA given the regulatory required capital ratio at the end of the reporting period (8c/8a)		3.60	3.97	−	−		3.85
8c	RWA at the end of the reporting period		1,446	3,332	−	−		4,779