

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of June 30,2020

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of June 30,2020	As of March 31,2020
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	86,462,071	103,001,895
1a	1	Total assets reported in the consolidated balance sheet	89,757,920	105,482,009
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	3,295,849	2,480,114
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	184,395	184,002
3		Total on-balance sheet exposures (a)	86,277,676	102,817,893
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	22,297	204,159
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	437,667	461,915
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	115,486	137,908
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	344,479	528,165
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc	974,525	17,779
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	486,633	651,178
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,461,158	668,957
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	4,861,486	4,364,163
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,805,115	1,498,227
19	6	Total exposures related to off-balance sheet transactions (d)	3,056,371	2,865,935
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	9,332,015	8,599,098
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	91,139,685	106,880,952
22		Leverage ratio on a consolidated basis ((e)/(f))	10.23%	8.04%
Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)				
		Total exposures (f)	91,139,685	
		The deposits with the Bank of Japan	19,991,652	
		Total exposures (including the deposits with the Bank of Japan) (f')	111,131,337	
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))	8.39%	

The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

Leverage ratio as of June 30, 2020 is higher than March 31, 2020 due to a decrease in the total exposures as a result of the exclusion of deposits with the Bank of Japan, based on the amendment of Japanese Financial Services Agency(JFSA) and Ministry of Agriculture, Forestry and Fisheries(MAFF) Notification on June 30, 2020, under the provision to Paragraph 4 of Article 6 of the notification of JFSA and MAFF No. 4, 2019.