

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of March 31, 2019

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31, 2019	As of December 31, 2018
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	103,946,107	102,586,152
1a	1	Total assets reported in the consolidated balance sheet	105,953,925	105,476,817
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	2,007,818	2,890,664
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	197,315	160,500
3		Total on-balance sheet exposures (a)	103,748,791	102,425,652
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	47,257	
		Replacement cost associated with derivatives transactions, etc.		460,099
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	765,719	
		Add-on amount associated with derivatives transactions, etc.		607,351
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.		181,081
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	155,688	-
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	657,288	1,248,532
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc	89,766	497,488
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	654,497	713,434
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	744,264	1,210,922
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	4,294,725	4,729,648
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,638,657	1,993,599
19	6	Total exposures related to off-balance sheet transactions (d)	2,656,067	2,736,048
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	8,489,855	6,176,318
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	107,806,412	107,621,157
22		Leverage ratio on a consolidated basis ((e)/(f))	7.87%	5.73%

The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The difference is due to increase in the amount of capital (Tier1 capital) as a result of the capital increase.