

Liquidity Coverage Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %, the number of data)

| Item | Current Quarter(※) (2015/7-9) | | Prior Quarter (2015/4-6) | |
|--|---|----------------------|-----------------------------|----------------------|
| High-Quality Liquid Assets (1) | | | | |
| 1 | Total high-quality liquid assets (HQLA) | | 28,164,618 | 26,177,675 |
| Cash Outflows (2) | | | | |
| | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 2 | Cash outflows related to unsecured retail funding | | 63,036 | 6,322 |
| 3 | of which, Stable deposits | | 184 | 6 |
| 4 | of which, Less stable deposits | | 62,853 | 6,316 |
| 5 | Cash outflows related to unsecured wholesale funding | | 11,145,422 | 8,482,700 |
| 6 | of which, Qualifying operational deposits | | 0 | 0 |
| 7 | of which, Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities | | 9,457,432 | 6,794,710 |
| 8 | of which, Debt securities | | 1,687,990 | 1,687,990 |
| 9 | Cash outflows related to secured funding, etc. | | 435,310 | 310,088 |
| 10 | Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities | | 2,486,990 | 1,561,473 |
| 11 | of which, Cash outflows related to derivative transactions, etc. | | 1,334,864 | 1,334,864 |
| 12 | of which, Cash outflows related to funding programs | | 0 | 0 |
| 13 | of which, Cash outflows related to credit and liquidity facilities | | 1,152,126 | 226,609 |
| 14 | Cash outflows related to contractual funding obligations, etc. | | 525,763 | 432,103 |
| 15 | Cash outflows related to contingencies | | 3,129,076 | 105,621 |
| 16 | Total cash outflows | | 11,023,528 | 11,334,699 |
| Cash Inflows (3) | | | | |
| | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 17 | Cash inflows related to secured lending, etc. | | 4,032 | 0 |
| 18 | Cash inflows related to collection of loans, etc. | | 3,374,607 | 2,327,894 |
| 19 | Other cash inflows | | 1,331,787 | 267,886 |
| 20 | Total cash inflows | | 4,710,426 | 2,595,781 |
| Non-consolidated Liquidity Coverage Ratio (4) | | | | |
| 21 | Total HQLA allowed to be included in the calculation | | 28,164,618 | 26,177,675 |
| 22 | Net cash outflows | | 8,427,748 | 8,248,763 |
| 23 | Non-consolidated liquidity coverage ratio (LCR) | | 334.1% | 317.9% |
| 24 | The number of data used to calculate the average value | | 3 | 3 |

(※)Current Quarter; the average values of 2015/7-9