

## Composition of Leverage Ratio Disclosure (Consolidated)

### The Norinchukin Bank

As of March 31, 2018

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2) (※)	Corresponding line # on Basel III disclosure template (Table1) (※)	Item	As of March 31, 2018	As of December 31, 2017
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	102,618,948	110,870,695
1a	1	Total assets reported in the consolidated balance sheet	104,927,769	113,421,258
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	—	—
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	2,308,820	2,550,562
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	147,928	119,589
3		Total on-balance sheet exposures (a)	102,471,020	110,751,106
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost associated with derivatives transactions, etc.	487,036	162,329
5		Add-on amount associated with derivatives transactions, etc.	442,777	255,919
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	141,765	388,150
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	—	—
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	—	—
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	—	—
10		The amount of deductions from effective notional amount of written credit derivatives (-)	—	—
11	4	Total exposures related to derivative transactions (b)	1,071,579	806,400
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	89,463	567,524
13		The amount of deductions from the assets above (line 12) (-)	—	—
14		The exposures for counterparty credit risk for repo transactions, etc	599,252	605,779
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	688,716	1,173,304
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	3,848,872	3,983,828
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,527,861	1,690,234
19	6	Total exposures related to off-balance sheet transactions (d)	2,321,011	2,293,594
<b>Leverage ratio on a consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	6,432,621	6,710,008
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	106,552,327	115,024,404
22		Leverage ratio on a consolidated basis ((e)/(f))	6.03%	5.83%

(※) Corresponding line # on Basel III disclosure template refers to that in Table 1 and Table 2 in the rule text of “Basel III leverage ratio framework and disclosure requirements” published by the Basel Committee on Banking Supervision on January 12, 2014. (<http://www.bis.org/publ/bcbs270.pdf>)