

## Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of June 30, 2015

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2) (*)	Corresponding line # on Basel III disclosure template (Table1) (*)	Item	As of June 30, 2015	As of March 31, 2015
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	98,253,299	92,791,953
1a	1	Total assets reported in the consolidated balance sheet	100,247,783	94,549,729
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)	/	/
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	1,994,483	1,757,776
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	62,637	67,676
3		Total on-balance sheet exposures (a)	98,190,662	92,724,276
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost associated with derivatives transactions, etc.	15,946	26,596
5		Add-on amount associated with derivatives transactions, etc.	243,198	232,988
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	750,453	471,052
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)	/	/
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	1,009,599	730,636
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	158,443	193,894
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	428,657	411,739
15		The exposures for agent repo transaction	/	/
16	5	The Total exposures related to repo transactions, etc. (c)	587,100	605,633
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	3,072,477	2,673,385
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,376,882	1,211,217
19	6	Total exposures related to off-balance sheet transactions (d)	1,695,594	1,462,167
<b>Leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (e)	5,863,615	5,811,100
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	101,482,956	95,522,715
22		Leverage ratio on a consolidated basis ((e)/(f))	5.77%	6.08%

(\*) Corresponding line # on Basel III disclosure template refers to that in Table 1 and Table 2 in the rule text of "Basel III leverage ratio framework and disclosure requirements" published by the Basel Committee on Banking Supervision on January 12, 2014. (<http://www.bis.org/publ/bcbs270.pdf>)