

**【Interim Report 2024】**

The charts were corrected as follows (underlined)

P8

JA Bank’s Agriculture Finance (error)

## Revitalization of Local Communities

### | JA Bank’s Agriculture Finance

JA Bank supports farmers’ agricultural management and livelihoods by providing various types of loans. As of March 31, 2024, JA Bank’s outstanding balance of agricultural loans was ¥1,997.7 billion (of which loans to farmers amounted to ¥1,249.8 billion). The outstanding balance of loans in trust of Japan Finance Corporation and other entities came to ¥635.9 billion.

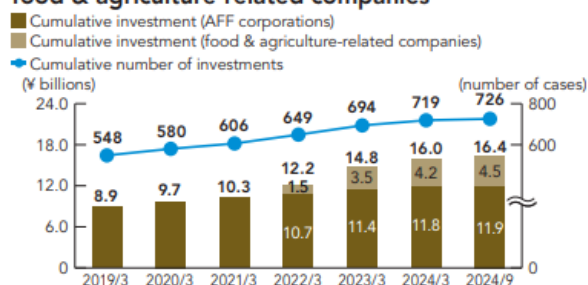
#### Outstanding Balance of Agricultural Loans, by Type

(Unit: ¥ billion)

Type	March 31, 2024
Direct agricultural loans	<u>1,610.2</u>
Agricultural policy-based loans	387.5
Agriculture Modernization Loans	206.6
Other policy-based loans	180.8
Total	<u>1,997.7</u>

- Notes: 1. Direct agricultural loans are non-policy-based loans funded by JA Bank.  
 2. Agricultural policy-based loans refer to: (1) those financed directly or indirectly by local authorities; and (2) those provided by JA Bank at a low interest rate based on interest subsidies, etc., from local authorities.  
 3. Other policy-based loans include agricultural management improvement promotion loans (Super S Fund) and agricultural management assistance support loans.  
 4. This table includes outstanding loan balance of The Norinchukin Bank, on the basis of excluding policy-based loans such as the Bank of Japan’s loan support program etc. which are financed by The Norinchukin Bank on behalf of the members.

### Investments in AFF corporations and food & agriculture-related companies



### | Promoting the “Hometown Co-creation Business”

As described below, the Bank has implemented its “Hometown Co-creation Business” to support regional revitalization measures initiated by JA and deployed in collaboration with local stakeholders. Its aim is to demonstrate JA Bank’s unique financial intermediary functions through the implementation of regional revitalization measures that address the issues and realities of each region.

#### (1) Enhancing digital inclusion - JA Smartphone Class

Digital services are ever more present in various aspects of our lives. Given smartphones have become an increasingly important infrastructure tool for day-to-

【Interim Report 2024】

The charts were corrected as follows (underlined)

P8

JA Bank's Agriculture Finance (correct)

## Revitalization of Local Communities

### JA Bank's Agriculture Finance

JA Bank supports farmers' agricultural management and livelihoods by providing various types of loans. As of March 31, 2024, JA Bank's outstanding balance of agricultural loans was ¥1,864.8 billion (of which loans to farmers amounted to ¥1,249.8 billion). The outstanding balance of loans in trust of Japan Finance Corporation and other entities came to ¥635.9 billion.

#### Outstanding Balance of Agricultural Loans, by Type

(Unit: ¥ billion)

Type	March 31, 2024
Direct agricultural loans	<u>1,477.3</u>
Agricultural policy-based loans	387.5
Agriculture Modernization Loans	206.6
Other policy-based loans	180.8
Total	<u>1,864.8</u>

- Notes: 1. Direct agricultural loans are non-policy-based loans funded by JA Bank.  
 2. Agricultural policy-based loans refer to: (1) those financed directly or indirectly by local authorities; and (2) those provided by JA Bank at a low interest rate based on interest subsidies, etc., from local authorities.  
 3. Other policy-based loans include agricultural management improvement promotion loans (Super S Fund) and agricultural management assistance support loans.  
 4. This table includes outstanding loan balance of The Norinchukin Bank, on the basis of excluding policy-based loans such as the Bank of Japan's loan support program etc. which are financed by The Norinchukin Bank on behalf of the members.

### Investments in AFF corporations and food & agriculture-related companies



### Promoting the "Hometown Co-creation Business"

As described below, the Bank has implemented its "Hometown Co-creation Business" to support regional revitalization measures initiated by JA and deployed in collaboration with local stakeholders. Its aim is to demonstrate JA Bank's unique financial intermediary functions through the implementation of regional revitalization measures that address the issues and realities of each region.

#### (1) Enhancing digital inclusion - JA Smartphone Class

Digital services are ever more present in various aspects of our lives. Given smartphones have become an increasingly important infrastructure tool for day-to-