1 Our History

Constant Mission over 100 Years: —Supporting and contributing to the progress of the AFF industries with the cooperative system

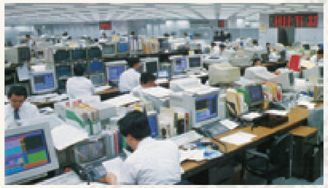
Since its establishment in 1923, the Bank has been managed under special legislation, initially “Sangyo Kumiai Chuo Kinko Act” (Act on the Central Bank for Japan’s Industrial Cooperatives) and renamed subsequently to “the Norinchukin Bank Act.” Our mission is and has always been to support the progress of the AFF industries. We have continued to provide support for everyone engaged in the AFF industries in cooperation with the cooperative system for over 100 years while constantly transforming in line with changes in the times and the environment surrounding them.

1923～

The office of the Central Bank for Japan’s Industrial Cooperatives upon its establishment

1923: The Central Bank for Japan’s Industrial Cooperatives (Sangyo Kumiai) is established
1932: Association relief loans are provided in response to the agricultural crisis
1943: The Bank is renamed as The Norinchukin Bank
1948: Loans for the maintenance of agricultural bills are provided
1961: JA savings deposits top ¥1 trillion

1970～



The dealing room at the head office

1973: JA savings exceeds ¥10 trillion
1978: JF savings exceeds ¥1 trillion
1982: Expansion of overseas operations
1985: London representative office opens (converted into a branch in 1991)
1990: Singapore representative office is established (converted into a branch in 1993)
1998: Globally diversified investments commence
Hong Kong representative office opens in China (converted into a local subsidiary in 2023)

2000～

JA Bank
JF Marine Bank

JA Bank and JF Marine Bank logos

2002: JA Bank System begins
2003: JF Marine Bank System begins
2005: The Forest Rejuvenation Fund is established (now the Nochu Potential Forest Productivity Fund)
2005-: The Bank has merged with JA Shinnoren in 12 prefectures*
*(Completed in 2015)
2006: JASTEM* is made available in all prefectures
* National integrated IT system of JA Bank

2010～

Scenes from a business matching event

2011: The Great East Japan Earthquake Reconstruction Support Program is established
2014: Agricultural, Forestry, and Fisheries Future Fund is established
2016: Introduced the Headquarters System (including the establishment of the Food & Agri Banking Business)
2017: JA savings deposits exceeds ¥100 trillion
A local subsidiary in Australia starts operation
2017-: Expansions of overseas subsidiaries (Australia, Europe, and Hong Kong)

2020～

Dedicated to sustaining all life.

Work together with our stakeholders to foster the AFF industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment

Our Purpose

2020: Financial support in response to the COVID-19 pandemic
2021: Our Purpose is formulated
2023: The 100th anniversary of the Bank
2024: The Medium-Term Vision is formulated

Food and Agriculture Business: Supporting the AFF Industries through Finance → Further Strengthening the Food and Agriculture Business

Retail Business: Providing Financial Services to AFF Producers and Local Communities in Coordination with Cooperative Organizations → Launch of Integrated Operations with Cooperative Organizations through JA Bank and JF Marine Bank

Investment Business: Enhancement of Asset Management and Launch of Globally Diversified Investments → Focus on Rebuilding Earning Power

A history of supporting the AFF industries since its establishment and transformations of our business model in response to changing times

- In order to address the shortage of funds in the AFF industries, the Bank was established as a financial institution based on the cooperative organizations of farmers, fishermen, and foresters.
- The Bank has supplied funds to AFF cooperative systems throughout Japan, which in turn have provided loans to producers and met the demand for large-scale funding beyond the capacity of individual cooperative systems.
- Since the 1970s, when JA savings increased substantially, the Bank expanded loans to companies involved in the AFF industries as well as investments in Japan’s short-term markets and Japanese government bonds.
- Using its overseas sites as a foothold, the Bank launched globally diversified investments in 1998 and has advanced the sophistication of its fund management as the Investment Business.

Integrated business operations with cooperative system organizations, reconstruction support, and the expansion of the Food & Agri Business

- Following the amendment to the Enhancement and Restructuring Act in 2001, “JA Bank,” consisting of JA, JA Shinnoren, and the Bank, and “JF Marine Bank,” consisting of JF, JF Shingyoren, and the Bank, were launched.
- As JA Bank and JF Marine Bank, which function substantially as a single financial institution, the Bank has provided financial services to every corner of the country.
- In response to the Great East Japan Earthquake in 2011, the Bank established the “Reconstruction Support Program” and, while coordinating with cooperative systems, provided full-strength, multifaceted support to farmers, fishermen, foresters, and our members in afflicted areas. In 2016, the Bank launched its Food and Agribusiness to further strengthen its contribution to the development of the AFF industries under its headquarters-based organizational s

* Refers to the Act on the Reorganization and Strengthening of Credit Businesses by The Norinchukin Bank and Specified Agricultural and Fishery Cooperative Associations.

Formulating Our Purpose: Redefining Our Reason for Being Our Enduring Mission to Support the Development of the AFF Industries

- In 2021, amid growing uncertainty in the business environment, the Bank formulated its Purpose, redefining its reason for being.
- Today, the Bank is advancing management based on its Medium-Term Vision, which sets out its desired state for 2030 and serves as a roadmap toward realizing its Purpose.
- Following approximately ¥1.4 trillion in capital enhancement provided by its members in fiscal 2024, the Bank has been working to rebuild its earning power. To continue fulfilling its mission of supporting the development of the AFF industries, the Bank is advancing initiatives centered on its three businesses, Food & Agri Business, Retail Business, and Investment Business. Pages 26-27