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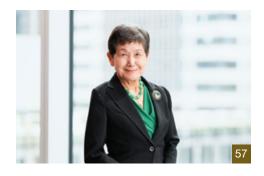
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Editorial Policy

- This Integrated Report is intended to help Norinchukin Bank (the Bank) stakeholders understand the Bank's initiatives for sustainable value creation. It was prepared with reference to the International Integrated Reporting Framework issued by the IFRS Foundation.
- For detailed information about the Bank's sustainability initiatives, please see the "Sustainability" section of the Bank's website: (https://www.nochubank.or.jp/en/sustainability/).
- This document is the Bank's annual report prepared in accordance with Article 81 of the Norinchukin Bank Act. It contains information about the financial condition and performance of the Bank as of March 31, 2024 (unless otherwise stated), as well as forward-looking statements pertaining to the prospects, business plans, targets, etc., of the Bank. The forward-looking statements are based on our current expectations and are subject to risks and uncertainties that might affect our businesses and could cause actual results to differ materially from those currently anticipated.
- In accordance with the Bank's disclosure policy, the content of this report was verified as appropriate by the Disclosure Committee, then reported to and discussed by the Supervisory Committee and the Board of Directors, which are statutory bodies under the Norinchukin Bank Act, and finally approved by the director in charge of disclosure.

