




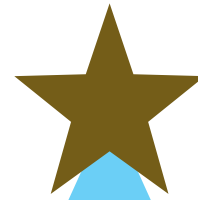


Important Issues to Achieve Our Purpose (Materiality)

The Bank has defined our Purpose with a view to environmental and social changes toward 2050. The Bank has also organized “Important Issues to Achieve Our Purpose” as important themes considering risks and opportunities and possible impacts for the Bank, expectations from stakeholders. Through our daily business activities based on the Medium-Term Vision, we will work to address the risks and opportunities associated with these Important Issues, as well as to create positive impacts and reduce negative impacts.

► Please see page 36 for “Materiality Identification Process.”

Important Issues to Achieve Our Purpose	Examples of financial effects and impacts		
	Risk	Opportunities	Impacts
1 Realizing a carbon-neutral society 	<ul style="list-style-type: none"> • Increase in credit costs due to changing policies, markets, etc., as well as natural disasters • Criticism against business activities that do not take climate change into account • Impact on the business base due to lower sustainability of the AFF industries and local communities 	<ul style="list-style-type: none"> • Extend investments/loans and business related to climate change 	<ul style="list-style-type: none"> • Contribute to reducing GHG emissions and curbing the rise in global temperatures through stakeholder engagement
2 Realizing a society living in harmony with nature 	<ul style="list-style-type: none"> • Increase in credit costs due to changing policies, markets, etc., as well as natural disasters • Criticism against business activities that are not environmentally friendly • Impact on the business base due to lower sustainability of the AFF industries and local communities 	<ul style="list-style-type: none"> • Extend investments/loans and business related to natural capital and biodiversity 	<ul style="list-style-type: none"> • Contribute to a nature-positive society through stakeholder engagement
3 Strengthening the “earning power” of the AFF industries 	<ul style="list-style-type: none"> • Impact on the business base due to labor shortages in the AFF industries and shrinking local economies 	<ul style="list-style-type: none"> • Conduct investments and loans to the AFF industries and food and agriculture-related companies, etc., and extend business using IT/digital technologies, etc. 	<ul style="list-style-type: none"> • Contribute to increasing the income of farmers, fishermen, and foresters in collaboration with members
4 Realizing a resilient food sytem 	<ul style="list-style-type: none"> • Impact on the business base due to lower sustainability of the AFF industries caused by disruption of global supply chains, etc. 	<ul style="list-style-type: none"> • Conduct investments and loans to the AFF industries and food and agriculture-related companies, etc., and extend business using IT/digital technologies, etc. 	<ul style="list-style-type: none"> • Contribute to strengthening the domestic production base and improving Japan’s food self-sufficiency rate, through investments and loans as well as building a new food and agriculture value chain in collaboration with members
5 Achieving well-being at both local and international level 	<ul style="list-style-type: none"> • Impact on the business base mainly caused by the aging and declining population in domestic communities • Criticism for failure to consider inclusion and equity in the business activities in Japan and overseas • Impact on the business activities due to global social unrest 	<ul style="list-style-type: none"> • Develop local financial services using IT/digital technologies, etc. • Extend investments/loans and business that contribute to the resolution of social-related issues such as inequality and social infrastructure 	<ul style="list-style-type: none"> • Improve wellbeing in local communities • Improve social diversity and inclusion and contribute to healthy economic growth through the business activities



Our Purpose

Dedicated to sustaining all life.

- Work together with our stakeholders to foster the AFF industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment. -

Important Issues to Achieve Our Purpose

Medium-Term Vision

Nochu Vision 2030

- Taking on challenges of a changing world as we look to the future -

Shared Values



Glocal



Professionalism



Teamwork



Tackling Challenging Tasks



Growth-Oriented

Major initiatives

- Take actions to reduce financed GHG emissions – Net Zero by 2050
- Initiatives to secure the amount of forest carbon sink, together with JForest members – 9 million tCO₂/year in FY2030
- Take actions to reduce GHG emissions by the Bank Group itself – Net Zero by 2030
- Execute new sustainable finance (¥10 trillion by FY2030*)

- Enrich and advance the provision of analysis, disclosure, and solutions
- Support transitioning to a circular economy and circular AFF industries through cooperation with members and investees/borrowers

- Provide consulting solutions to management issues faced by leaders

- Supply growth capital to farmers, fishermen, and foresters, the food and agriculture value chain, and innovative companies

- Support members in fulfilling their financial intermediary functions
- Response based on the Human Rights Policy
- Improve diversity, equity and inclusion (share of women in managerial positions : 13% by FY2030, 30% by FY2040)

* Initiatives common to all Important Issues