

Our Features - About The Norinchukin Bank -

The Norinchukin Bank (the “Bank”) is a private financial institution with Japan Agricultural Cooperatives (JA), Japan Fishery Cooperatives (JF), Japan Forest Owners’ Cooperatives (JForest), and other cooperatives of farmers, fishermen, and foresters as its members. We aim to facilitate the smooth functioning of financial services for these cooperatives, to contribute to the development of the agriculture, fishery, and forestry (“AFF”) industries, and to thereby contribute to the development of the national economy, as per Article 1 of the Norinchukin Bank Act.

In addition to the banking business, which involves accepting deposits and making loans, the above cooperatives also engage in a variety of other business activities. Among these are providing guidance for business and day-to-day matters for farmers, fishermen, and foresters; marketing and supplying through the sale of AFF products as well as the procurement of production materials; and mutual insurance for various unforeseen events.

What is the Cooperative System?

Cooperative members comprise JA, JF, and JForest at the municipal level that perform wide range of activities as described above and their respective federations and unions at the prefectural level, as well as those at the national level, including the Bank, (as indicated in the accompanying chart). This nationwide structure from the municipal level to the national level is generally known as the cooperative system.

Retail Business

Providing a range of financial functions as a member of JA Bank and JF Marine Bank

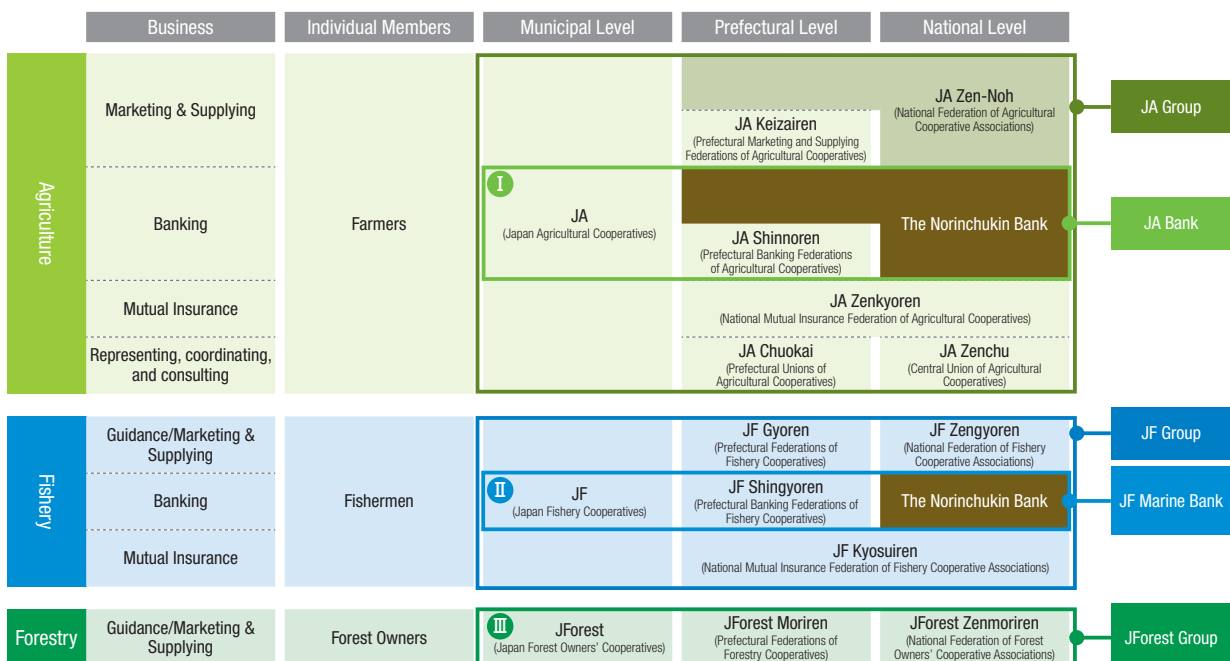
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In addition to providing

Structure of the Cooperative System

The framework and functions of the banking businesses of JA and JF at the municipal level, JA Shinnoren (Prefectural Banking Federations of Agricultural Cooperatives) and JF Shingyoren (Prefectural Banking Federations of Fishery Cooperatives) at the prefectural level, and the Bank at the national level are referred to collectively as the cooperative banking business, which has evolved as JA Bank and JF Marine Bank essentially as one financial institution.

It also cooperates in close alliance with JForest Group, which does not conduct banking business, providing support/subsidies for its activities and human resource development.



Food and Agriculture Business

Aiming to be the "First Call Bank" for the Food and AFF Industries

▶ P.23



NORINCHUKIN

農林中央金庫

Investment Business

Pursuing stable profit as the ultimate manager of funds for JA Bank and JF Marine Bank

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Our Purpose

Dedicated to sustaining all life.

Work together with our stakeholders to foster the AFF industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment

Three Business Areas for Achieve Our Purpose

The business environment surrounding the AFF industries is changing with the times. Under this situation, the Bank has been changing its business model flexibly in order to continue to play its role as a sole private financial institution which contributes to the development of the AFF industries through its financial services.

To Achieve our Purpose for the present and future, we mainly focus on the three business areas of Food and Agriculture Business, Retail Business, and Investment Business as our role. The Corporate & Shared Services is the foundation to support these businesses while tackling new challenges.

Corporate & Shared Services

functions that support the three businesses, addressing new issues

* For major initiatives of Corporate & Shared Services, please see "Initiatives for Advancement of Human Resources Management" and "Digital Transformation (DX)", etc. on page 47~56.

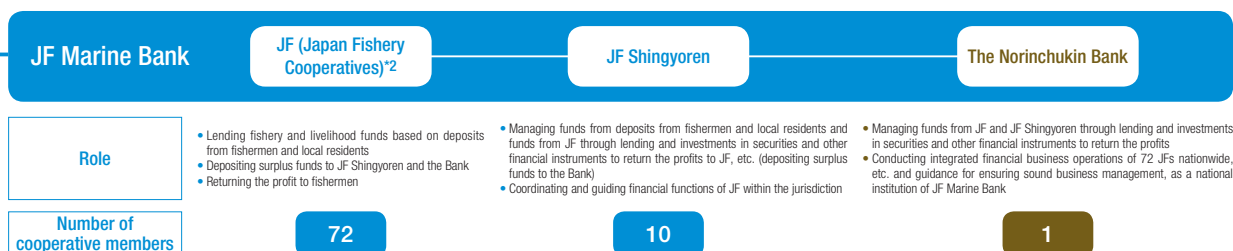
The Bank's funds are derived from member deposits (majority of them are made from savings held by individual members of JA and JF) and raised in the market. These financial resources are then lent to farmers, fishermen, and foresters, as well as companies related to these industries. In addition to such activities, the Bank efficiently manages its funds through investments in securities and other financial instruments. The Bank strives to stably return profits on investment and lending activities to its members and provides various other financial services.

JA Bank : Organization Overview As of April 1, 2024



*1 The number of JAs (Japan Agricultural Cooperatives), 508, is the number of JA Bank members

JF Marine Bank : Organization Overview As of April 1, 2024



*2 The number of JFs (Japan Fishery Cooperatives), 72, is the number of JF Marine Bank members