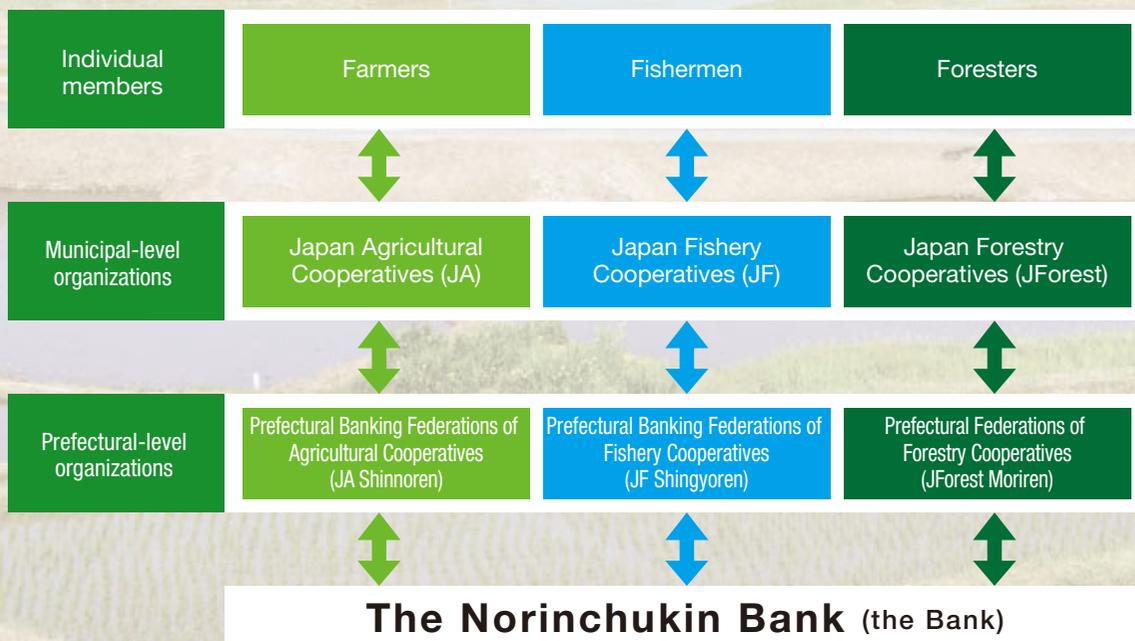


Leading Bank that Supports the Agriculture, Fishery and Forestry Industries, Food Production and Consumption, and the Daily Lives of Local Communities

The mission of The Norinchukin Bank is to fully support Japan's agriculture, fishery and forestry industries as the national-level organization of JA Bank Group, JF Marine Bank Group and JForest Group. Through this support, the Bank contributes to the development of food production and consumption and a better quality of life for the people living in local communities.

Securing stable profits through global investments as one of Japan's leading institutional investors is an important activity that we undertake to fulfill our mission.

Courageously facing change, we will pursue our unchanging mission and continue to challenge new horizons.





Corporate Outline

- Name** ■ The Norinchukin Bank
- Legal basis** ■ The Norinchukin Bank Law (Law No. 93 of 2001)
- Date of establishment** ■ December 20, 1923
- Chairman of the Supervisory Committee** ■ Toru Nakaya
- President and Chief Executive Officer** ■ Kazuto Oku
- Paid-in capital** ■ ¥3,480.4 billion (US\$32.7 billion) (As of March 31, 2018)
*All capital is from private parties (members and investors in preferred securities).
- Total assets (On a consolidated basis)** ■ ¥104,927.7 billion (US\$987.5 billion) (As of March 31, 2018)
- Capital ratio (On a consolidated basis, Basel III standard)**
 - Common Equity Tier 1 Capital Ratio 19.02% (As of March 31, 2018)
 - Tier 1 Capital Ratio 19.02% (As of March 31, 2018)
 - Total Capital Ratio 23.50% (As of March 31, 2018)
- Members** ■ Japan Agricultural Cooperatives (JA), Japan Fishery Cooperatives (JF), Japan Forestry Cooperatives (JForest), and related federations, as well as other agricultural, fishery and forestry cooperative organizations that have invested in the Bank
(Number of shareholders: 3,585) (As of March 31, 2018)
- Number of employees** ■ 3,608 (As of March 31, 2018)
- Business locations** (In Japan) ■ Head office: 1 ■ Branch: 19 ■ Branch annex: 1 ■ Office: 17
(Overseas) ■ Branch: 3 ■ Representative office: 2 (As of March 31, 2018)

Ratings (As of March 31, 2018)

Rating agency	Long-term debt	Short-term debt
S&P	A	A-1
Moody's Investors Service	A1	P-1

Forward-Looking Statements

This report contains information about the financial condition and performance of the Bank as of March 31, 2018 (as of the latest date for information on business locations), as well as forward-looking statements pertaining to the prospects, business plans, targets, etc. of the Bank. The forward-looking statements are based on our current expectations and are subject to risks and uncertainties that may affect our businesses, which could cause actual results to differ materially from those currently anticipated.

In this report, Japan Agricultural Cooperatives are referred to as JA, Japan Fishery Cooperatives as JF, and Japan Forestry Cooperatives as JForest.

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