

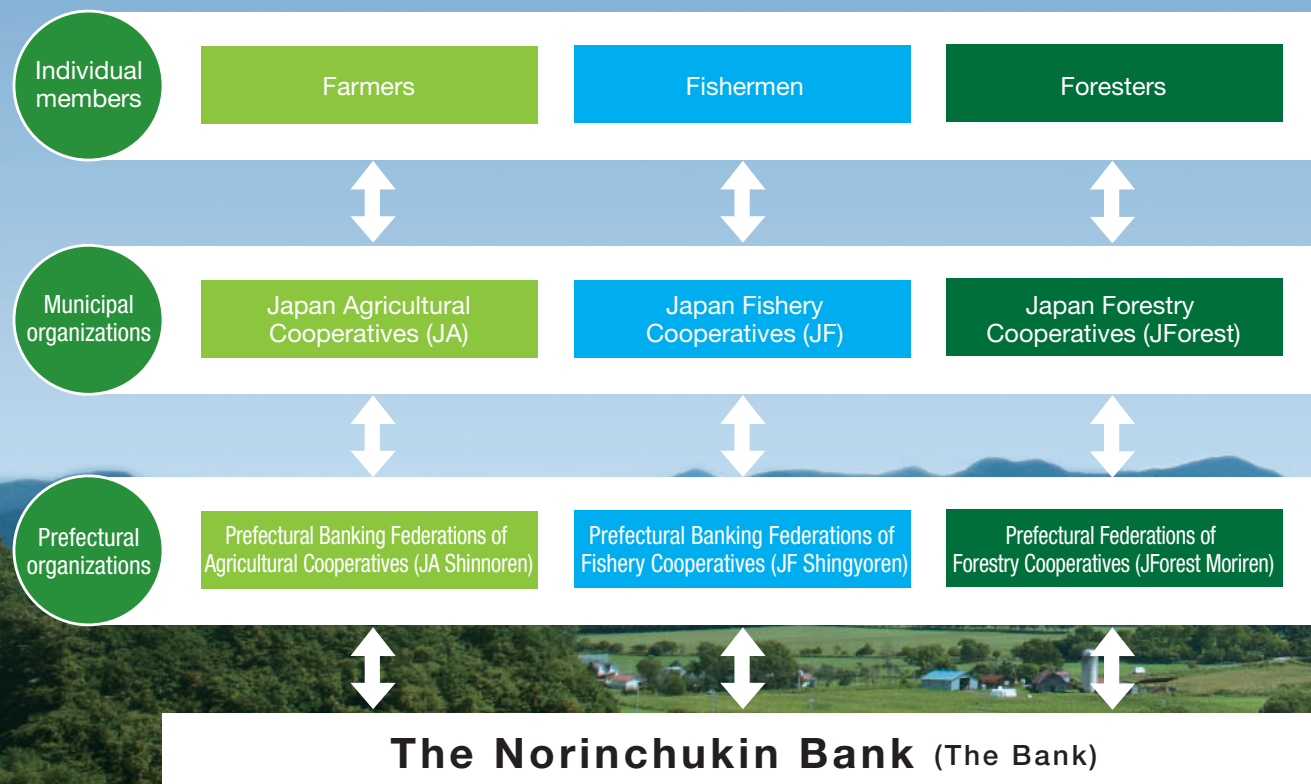
For a better quality of life and food

The Norinchukin Bank hopes that all people will be able to enjoy the benefits of nature's abundant offerings as well as the advantages of a comfortable life.

Our mission is to fully support Japan's agricultural, forestry and fisheries industries as the central bank for Japan's agricultural, forestry and fishery cooperative system. Through this support, the Bank aims to contribute to a better quality of life for the people of Japan.

Developing agricultural leaders, who will be the backbone of the Japanese agricultural industry of tomorrow; reforesting lands to protect and preserve the natural environment and its resources; and working to secure stable profits through global investments as one of Japan's leading institutional investors, are some of the major initiatives we undertake in fulfilling our mission.

The Norinchukin Bank is committed to continuing these initiatives to ensure prosperity for Japan's next generation.





Corporate Outline

- Name** ■ The Norinchukin Bank
- Legal basis** ■ The Norinchukin Bank Law (Law No. 93 of 2001)
- Date of establishment** ■ December 20, 1923
- Chairman of the Supervisory Committee** ■ Akira Banzai
- President and Chief Executive Officer** ■ Yoshio Kono
- Paid-in capital** ■ ¥3,425.9 billion (US\$ 41.7 billion) (As of March 31, 2012)
*All capital is from private parties (members and investors in preferred securities).
- Total assets (On a consolidated basis)** ■ ¥72,262.8 billion (US\$ 879.6 billion) (As of March 31, 2012)
- Capital adequacy ratio (On a consolidated basis):** ■ 24.67% (As of March 31, 2012) (Basel II standard)
- Members** ■ Japan Agricultural Cooperatives (JA), Japan Fishery Cooperatives (JF), Japan Forestry Cooperatives (JForest), and related federations, as well as other agricultural, forestry, and fishery cooperative organizations that have invested in the Bank (Number of shareholders: 3,873) (As of March 31, 2012)
- Number of employees** ■ 3,206 (As of March 31, 2012)
- Business locations** (In Japan) ■ Head office: 1 ■ Branch: 18 ■ Branch annex: 5 ■ Office: 17 (Overseas) ■ Branch: 3 ■ Representative office: 2 (As of July 31, 2012)

Ratings

Ratings agency	Long-term debt	Short-term debt
Standard & Poor's	A+	A-1
Moody's Investors Service	A1	P-1

(As of March 31, 2012)

In this report, Japan Agricultural Cooperatives are referred to as JA, Japan Fishery Cooperatives as JF, and Japan Forestry Cooperatives as JForest.

Forward-Looking Statements

This report contains information about the financial condition and performance of the Bank as of March 31, 2012 (the latest information for business locations), as well as forward-looking statements pertaining to the businesses and prospects of the Bank. The forward-looking statements are based on our current expectations and are subject to the risks and uncertainties that may affect our businesses, which could cause actual results to differ materially from those currently anticipated.