

Column

# Initiatives Against COVID-19

**Demand for agriculture, fishery and forestry products has sharply declined due to COVID-19, greatly affecting the management foundations of the agriculture, fishery, and forestry industries.**

**As a member of JA Bank and JF Marine Bank, the Bank is working to provide smooth financing through a variety of support options to ensure sustainability of the agriculture, fishery, and forestry industries and to secure their stable management foundations.**

## Establishment of the COVID-19 Emergency Fund

We have created and launched operations for the following fund to help our customers who have been affected by the outbreak of COVID-19.

Fund Name	COVID-19 Emergency Fund
Eligible Recipients	Corporations operating in the agriculture, fishery and forestry industries that have been directly or indirectly harmed by the spread of COVID-19
Funds Usage	Working capital, stopgap funds, etc.
Amount of Lending	Maximum ¥50 million
Lending Period	Maximum 1 year
Lending Interest Rate	Fixed rate

\* Damage status and other circumstances may be checked separately. In addition, loans require a prescribed screening, loan requests may not be able to be fulfilled depending on the results of this screening. Please contact your nearest Norinchukin branch for details.

## Actions at JA Bank

Within the JA Bank (JA/Shinnoren/the Bank), JA Bank branches offer consultations about lending and other services for branch users who have been affected by the spread of COVID-19.

If users cannot get support at their usual JA Bank branch, they are asked to use the contact information provided in JA Bank Disaster Consultation Line, below.

### A Bank Disaster Consultation Line

<https://www.nochubank.or.jp/consult/urgency/jabank.html>  
(Japanese only)

## Financial Support for Customer Fiscal Stability

We use investments to provide fiscal help to our customers who have been affected by the outbreak of COVID-19.

Eligible Recipients	Corporations operating in the agriculture, fishery and forestry industries that have been directly or indirectly harmed by the spread of COVID-19
Maximum Investment Amount	¥30 million (up to ¥100 million if conditions met)
Investment Period	Maximum 15 years
New Investment Deadline	January 2023
Consultation Locations	JA, Shinnoren, the Norinchukin Bank

\* In this scheme, Agribusiness Investment & Consultation Co., Ltd., established through joint investment from the Japan Finance Corporation and JA Group, invests in agricultural corporations that meet certain conditions.

\* Damage status and other circumstances may be checked separately. Please contact your nearest JA Bank for details.

## Actions at JF Marine Bank

Within the JF Marine Bank (JF/Shingyoren/the Norinchukin Bank), JF Marine Bank branches offer consultations about lending and other services for branch users who have been affected by the spread of COVID-19. If users cannot get support at their usual JF Marine Bank branch, they are asked to use the contact information provided in JF Marine Bank Disaster Consultation Line, below.

### JF Marine Bank Disaster Consultation Line

<https://www.nochubank.or.jp/consult/urgency/jfmarinebank.html>  
(Japanese only)

## Support for Japan's Flower Producers During the Corona Crisis

In collaboration with HIBIYA-KADAN FLORAL CO., LTD., the Norinchukin Bank has distributed individually-wrapped, fresh flowers at Tokyo Midtown Hibiya every Friday and Saturday of the months of June and July in 2020. This was done to support producers of flowers across Japan and stimulate demand for flowers during the corona crisis.

With ongoing suspension and postponements of events such as weddings and graduation ceremonies, demand for flowers throughout the country has sharply declined. In order to support these flower producers, we made purchases for flowers such as the rose, gerbera daisy, and carnation from producers all over Japan. For distribution, we hired helpers such as university students said to be suffering from poverty due to business closures at their part-time jobs.



Photo: Helpers distributing flowers