INTERIM REPORT

For The Six Months Ended **September 30, 2020**

NORINCHUKIN

Our work at The Norinchukin Bank won't change the world overnight.

**Our focus is on the agriculture, fishery and forestry industries.
This means that nature is our partner,
and nothing in nature bears fruit overnight.
Industries in this sector don't make things
—they produce and nurture life as a legacy for future generations.**

**This is precisely why we are dedicated to serving those who sustain these industries
and their local communities, no matter how small the scale of their operations.
As the sole financial institution wholly devoted to this sector
—the very cornerstone of our nation, we strive consistently
to generate solid outcomes in the global financial markets.**

Our history spans more than 90 years.

**But that alone is no longer enough.
We must take on a greater role than ever before
if this sector is to continue developing in response to the changing times.**

**We must harness our financial knowledge to make
new contributions that extended beyond our past functions and scope.
We must do our utmost to address on-the-ground issues.
We must respond to the needs not only of producers,
but also to those of processors, distributors and consumers.**

**The life generated by the agriculture, fishery and forestry industries
sprouts the workings of all life well into the future.**

**Now is the time for each and every one of us to give our all.
We aim to make the chain of life that connects us to the future
more bounteous and more certain.**

Dedicated to sustaining all life.

The Norinchukin Bank

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Forward-Looking Statements

This report contains information about the financial condition and performance of the Bank as of September 30, 2020 (as of the latest date for information on business locations), as well as forward-looking statements pertaining to the prospects, business plans, targets, etc. of the Bank. The forward-looking statements are based on our current expectations and are subject to risks and uncertainties that may affect our businesses, which could cause actual results to differ materially from those currently anticipated.

In this report, Japan Agricultural Cooperatives are referred to as JA, Japan Fishery Cooperatives as JF, and Japan Forest Owners' Cooperatives as JForest.

Message from the Management

Report on Financial Statements for the First Half of Fiscal 2020

NAKAYA Toru
Chairman of the Supervisory Committee

OKU Kazuto
President and Chief Executive Officer

We hereby express sincere condolences to those experiencing various impacts from the spread of COVID-19 and offer our tremendous respect and appreciation to healthcare, logistics and retail workers and producers who are working daily.

The vision set forth under the Medium-Term Management Plan (FY2019-FY2023) of The Norinchukin Bank (the Bank) is to "become the leading bank that supports the agriculture, fishery and forestry industries, food production and consumption, and the daily lives of local communities." In fiscal 2020, by making the pursuit of this vision its perpetual endeavor, the Bank is proceeding steadily with its business operations to achieve its goals without fail even in an increasingly severe business environment.

In the first half of fiscal 2020, against the backdrop of each country's financial easing policy, short-term interest rates declined. Concerning stock prices, each country's financial policy and measures helped reverse the drastic plunge in stock prices caused by the global conservative investment trend since the beginning of March 2020. Foreign exchange rates saw a progression of moderate yen appreciation mainly against the U.S. dollar.

Under such circumstances, the Bank undertook appropriate financial management aiming at stable profit. As a result, in the first half of fiscal 2020, the Bank secured Consolidated Ordinary Profits of ¥86.9 billion. At the same time, it maintained its Consolidated Capital Adequacy Ratio at a high level, with a Common Equity Tier 1 Capital Ratio of 20.55%, a Tier 1 Capital Ratio of 23.85%, and a Total Capital Ratio of 23.85%. Looking ahead, with the economic and financial environment expected to remain harsh—e.g., the continuing low-interest global environment such as the prolonged negative interest rate policy in Japan—the Bank will seek to engage in appropriate financial management.

Looking at business operations going forward, under the basic policy of the Medium-Term Management Plan (FY2019-FY2023), we will work in alliance with the entire cooperative groups within the structure of the "Food and Agriculture Business," the "Retail Business" and the "Investment Business," supported by "Corporate & Shared Services," jointly with JA Bank Medium-Term Management Strategies, JF Marine Bank Medium-Term Management Strategies and the JForest Cooperatives Action Policy. Moreover, the Bank will steadily implement continuous self-reform as a member of JA Group. Furthermore, positioning this fiscal year as the "First Year of Sustainability Management," each officer and employee of the Bank strives to familiarize and practice steadily the Bank's proprietary sustainability perspective in operating daily business.

JA Bank, JF Marine Bank, JForest Group and the Bank will continue to perform their roles and functions with the goal of becoming financial institutions and organizations that win the confidence of their customers, and contribute to the advancement of the agriculture, fishery and forestry industries and their rural communities.

The impact of the spread of COVID-19 on actual economies has begun unfolding with considerable uncertainty as to when this crisis ends. In such an environment, the Bank will continue to provide maximum support for the various agriculture, fishery and forestry industry-related stakeholders affected by this problem, as the mission of a financial institution that operates on the foundational agriculture, fishery and forestry industries and related local communities.

Finally, we would like to ask you all for your continued support for JA Bank, JF Marine Bank, JForest Group and The Norinchukin Bank.

January 2021

TORU NAKAYA　Kazuto Oku

Financial Results for the First Half of Fiscal 2020

■ Income

On a consolidated basis, Ordinary Profits* came to ¥86.9 billion, up ¥0.8 billion on a year-over-year basis, and Profit Attributable to Owners of Parent was ¥65.5 billion, down ¥2.6 billion on a year-over-year basis.

On a non-consolidated basis, Ordinary Profits came to ¥91.8 billion, up ¥7.4 billion on a year-over-year basis, and Net Income was ¥72.4 billion, up ¥3.7 billion on a year-over-year basis.

**Ordinary Profits represent Ordinary Income less Ordinary Expenses. Ordinary Income represents Total Income less certain special income, and Ordinary Expenses represent Total Expenses less certain special expenses.*

■ Balance of Assets and Liabilities

On a consolidated basis, Total Assets at the end of the first half of fiscal 2020 was ¥106,746.4 billion, up ¥1,264.4 billion from the previous fiscal year-end. Total Net Assets came to ¥8,033.1 billion, up ¥771.4 billion from the previous fiscal year-end.

On a non-consolidated basis, Total Assets was ¥104,538.0 billion, up ¥1,134.4 billion from the previous fiscal year-end. On the assets side, Loans and Bills Discounted was ¥20,837.2 billion, and Securities was ¥50,545.8 billion. On the liabilities side, Deposits amounted to ¥65,415.5 billion, and Debentures was ¥534.5 billion.

■ Capital Adequacy Ratio (Basel III Standard)

On a consolidated basis, the Bank's Common Equity Tier 1 Capital Ratio was 20.55%, its Tier 1 Capital Ratio was 23.85%, and its Total Capital Ratio was 23.85%.

On a non-consolidated basis, the Bank's Common Equity Tier 1 Capital Ratio was 20.64%, its Tier 1 Capital Ratio was 24.01%, and its Total Capital Ratio was 24.01%.

Key Management Indicators

<Consolidated>

(Billions of Yen/Millions of U.S. Dollars (Note 1))

	First Half of Fiscal 2018	Fiscal 2018	First Half of Fiscal 2019	Fiscal 2019	**First Half of Fiscal 2020**	**First Half of Fiscal 2020**
Total Income	¥ 911.0	¥ 1,732.1	¥ 832.6	¥ 1,546.3	**¥ 592.2**	**$ 5,597**
Total Expenses	793.8	1,607.8	745.0	1,422.3	**505.5**	**4,777**
Profit Attributable to Owners of Parent	85.8	103.5	68.1	92.0	**65.5**	**619**
Total Comprehensive Income	(8.3)	238.5	397.9	(111.1)	**847.4**	**8,008**
Total Net Assets	6,666.6	7,473.2	7,770.7	7,261.6	**8,033.1**	**75,920**
Total Assets	108,041.1	105,953.9	108,398.2	105,482.0	**106,746.4**	**1,008,850**
Capital Adequacy Ratio (BIS) (Note 2)						
Common Equity Tier 1 Capital Ratio (%)	16.62	16.59	18.09	19.49	**20.55**	**20.55**
Tier 1 Capital Ratio (%)	16.63	19.65	21.19	23.02	**23.85**	**23.85**
Total Capital Ratio (%)	20.60	19.65	21.19	23.02	**23.85**	**23.85**

Notes: 1. U.S. dollars have been converted at the rate of ¥105.81 to U.S.$1, the effective rate of exchange at September 30, 2020.
2. The calculation of the Bank's Consolidated BIS Capital Adequacy Ratio is based on the formula found in Notification No. 4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries (Standards for Judging the Soundness of Management of the Norinchukin Bank) issued in 2006.

<Non-Consolidated>

(Billions of Yen/Millions of U.S. Dollars (Note 1))

	First Half of Fiscal 2018	Fiscal 2018	First Half of Fiscal 2019	Fiscal 2019	**First Half of Fiscal 2020**	**First Half of Fiscal 2020**
Total Income	¥ 902.2	¥ 1,709.1	¥ 822.3	¥ 1,520.9	**¥ 585.3**	**$ 5,531**
Total Expenses	786.4	1,591.9	736.4	1,403.1	**493.6**	**4,665**
Net Income	86.5	100.6	68.7	89.4	**72.4**	**684**
Paid-in Capital	3,480.4	4,040.1	4,040.1	4,040.1	**4,040.1**	**38,183**
Total Net Assets	6,576.6	7,381.8	7,683.4	7,174.8	**7,953.1**	**75,164**
Total Assets	106,408.0	104,176.8	106,479.7	103,403.5	**104,538.0**	**987,978**
Deposits	67,074.1	66,821.5	66,139.6	65,656.0	**65,415.5**	**618,235**
Debentures	1,515.5	1,262.2	1,015.2	791.4	**534.5**	**5,051**
Loans and Bills Discounted	13,821.1	18,438.0	18,989.9	19,828.8	**20,837.2**	**196,930**
Securities	54,003.4	55,751.1	55,547.3	54,694.3	**50,545.8**	**477,703**
Capital Adequacy Ratio (BIS) (Note 2)						
Common Equity Tier 1 Capital Ratio (%)	16.78	16.73	18.27	19.56	**20.64**	**20.64**
Tier 1 Capital Ratio (%)	16.81	19.86	21.45	23.15	**24.01**	**24.01**
Total Capital Ratio (%)	20.84	19.86	21.45	23.15	**24.01**	**24.01**

Notes: 1. U.S. dollars have been converted at the rate of ¥105.81 to U.S.$1, the effective rate of exchange at September 30, 2020.

2. The calculation of the Bank's Non-Consolidated BIS Capital Adequacy Ratio is based on the formula found in Notification No. 4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries (Standards for Judging the Soundness of Management of the Norinchukin Bank) issued in 2006.

Revitalization of Local Communities

● Training of Next-Generation Farm Operators

As the main sponsor of AgriFuture Japan, the Bank encourages to train farm operators of the next generation through the Japan Institute of Agricultural Management operated by the association. Since the opening of the institute in 2013, 86 students have graduated and started engaging in farming nationwide. At present, class of 2020 and 2021 students are studying hard, encouraging each other in the institute located inside The Norinchukin Bank Shinagawa Training Center.

● Stronger Collaboration with the Japan Agricultural Corporations Association

In February 2014, the Bank entered into a comprehensive partnership agreement with the Japan Agricultural Corporations Association, a public interest incorporated association, consisting of pioneering agricultural corporation members nationwide. By utilizing the Bank's network, the Bank provides a wide range of supports for the creation of new customers and export of agricultural and livestock products toward solving issues that the association's members face.

● Agricultural, Forestry, and Fisheries Future Fund

To support initiatives of agricultural, fishery and forestry workers/business entities, the Bank established the "Agricultural, Forestry, and Fisheries Future Fund" in 2014, to which the Bank contributed ¥20.0 billion. The Fund has provided subsidies for a total of 45 projects.

● Initiatives to Donate Food and Farming Study Materials

Toward the development of local communities, the Bank supports and encourages initiatives such as donating study materials on the theme of agriculture and food for fifth graders in primary schools. Since fiscal 2008, the Bank has distributed more than 16 million books cumulatively to primary schools nationwide and Japanese schools overseas. In the fiscal 2020, we donated 1.3 million books.

● Wood Solution Network

Based on the research results from the endowed research department that the Bank established at the University of Tokyo and through the circulation of knowledge creation and wisdom through activities of the Wood Solution Network (WSN), the Bank is working to expand the use of wood and promote lumber use. In the second *cours* of WSN's activities, which started in October 2019, the Bank is conducting activities to disseminate and familiarize the fruit of the first *cours* and working on themes suited to current trends (e.g., the effective utilization of the Forest Environment Transfer Tax and the use of lumber from the perspective of investing in SDGs/ESGs).

● Expand Domestic Lumber Use and Provide Wood Use Education

As support for initiatives that contribute to the expansion of domestic lumber use and forest conservation, the Bank has donated wood products made from locally produced lumber, sponsored tree-planting events and subsidized wood use education activities. In fiscal 2019, the Bank provided subsidies totaling ¥48 million for 61 projects in 46 prefectures.

● Support Project for JF Women's Groups/Youth Groups

To support the activities of JF Women's Groups/Youth Groups and maintain and rejuvenate the foundation of local fishery businesses, since fiscal 2013 the Bank has subsidized cooperatives' campaign activities and expenses for training sessions related to life plan support.

In addition, in alliance with *Umitonagisa*, a public fund for environmental beautification and to address oil contamination, the Bank has supplied cleaning tools for JF to support coastal cleaning activities.

● Initiatives to Cope with the Spread of COVID-19

As COVID-19 spreads, the agriculture, fishery and forestry industries, the foundation of the Bank's business, have been affected significantly. The Bank, as a member of JA Bank and JF Marine Bank, has continued to handle low-interest loans for agriculture, fishery and forestry workers for the smooth supply of financing. Moreover, cooperating with government agencies and organizations related to the Bank, the Bank promotes non-financial initiatives as well, including helping to find buyers of agricultural produce, etc., to reduce excess inventory.

JA Bank's Agriculture Financing

JA Bank supports farmers' agricultural management and livelihoods by providing various types of loans. As of March 31, 2020, JA Bank's outstanding balance of agricultural loans was ¥1,997.5 billion (of which loans to farmers amounted to ¥1,311.0 billion). The outstanding balance of loans in trust of the Japan Finance Corporation and other entities came to ¥489.1 billion.

Notes: 1. "Direct agricultural loans" are non-policy-based loans funded by JA Bank.
2. "Agricultural policy-based loans" refer to: (1) those financed directly or indirectly by local authorities; and (2) those provided by JA Bank at a low interest rate based on interest subsidies, etc., from local authorities.
3. "Other policy-based loans" include agricultural management improvement promotion loans (New Super S Fund) and agricultural management assistance support loans.
4. Of the "direct agricultural loans" funded by JA Bank, the outstanding balance of loans of The Norinchukin Bank excludes the source fund for financing facilities extended to JA Bank, such as the Bank of Japan's loan support program and other policy-based loans.

Outstanding Balance of Agricultural Loans, by Type

(Billions of Yen)

Type	March 31, 2020
Direct agricultural loans [1]	1,569.6
Agricultural policy-based loans [2]	427.9
Agriculture Modernization Loans	190.1
Other policy-based loans [3]	237.8
Total	1,997.5

Outstanding Balance of Agricultural Loans in Trust

(Billions of Yen)

Type	March 31, 2020
Japan Finance Corporation loans	488.8
Others	0.3
Total	489.1

Consolidated Balance Sheet (Unaudited)

The Norinchukin Bank and Subsidiaries
As of September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	September 30 2020	March 31 2020	**September 30 2020**
Assets			
Cash and Due from Banks (Notes 12, 14 and 15)	**¥ 19,378,455**	¥ 19,505,050	**$ 183,143**
Call Loans and Bills Bought (Note 14)	**792,324**	54,330	**7,488**
Receivables under Resale Agreements	**—**	13,048	**—**
Monetary Claims Bought (Notes 14 and 15)	**224,734**	301,081	**2,123**
Trading Assets (Note 14)	**7,144**	7,862	**67**
Money Held in Trust (Notes 5, 10, 14 and 16)	**10,230,150**	5,996,681	**96,684**
Securities (Notes 3, 5, 9, 10, 14 and 15)	**50,149,236**	54,533,258	**473,955**
Loans and Bills Discounted (Notes 4, 5, 8 and 14)	**21,097,016**	20,058,825	**199,385**
Foreign Exchange Assets	**469,841**	209,889	**4,440**
Other Assets (Notes 5 and 14)	**2,015,929**	2,500,911	**19,052**
Tangible Fixed Assets (Note 13)	**112,619**	123,562	**1,064**
Intangible Fixed Assets	**59,102**	53,100	**558**
Net Defined Benefit Asset	**58,637**	58,213	**554**
Deferred Tax Assets	**3,184**	2,952	**30**
Customers' Liabilities for Acceptances and Guarantees	**2,248,244**	2,115,202	**21,247**
Reserve for Possible Loan Losses (Note 14)	**(100,002)**	(51,587)	**(945)**
Reserve for Possible Investment Losses	**(143)**	(372)	**(1)**
Total Assets	**¥106,746,476**	¥105,482,009	**$1,008,850**
Liabilities and Net Assets			
Liabilities			
Deposits (Notes 6 and 14)	**¥ 65,397,009**	¥ 65,639,097	**$ 618,060**
Negotiable Certificates of Deposit (Note 14)	**1,762,846**	2,406,965	**16,660**
Debentures (Note 14)	**528,021**	784,446	**4,990**
Payables under Repurchase Agreements (Notes 5 and 14)	**17,514,200**	15,726,573	**165,525**
Trading Liabilities (Note 14)	**7,137**	8,102	**67**
Borrowed Money (Notes 5, 7 and 14)	**4,639,810**	5,413,844	**43,850**
Foreign Exchange Liabilities	**1**	0	**0**
Short-term Entrusted Funds (Note 14)	**1,889,751**	792,594	**17,859**
Other Liabilities (Note 14)	**4,077,141**	4,824,601	**38,532**
Reserve for Bonus Payments	**7,656**	7,490	**72**
Net Defined Benefit Liability	**38,550**	38,841	**364**
Reserve for Directors' Retirement Benefits	**1,323**	1,425	**12**
Deferred Tax Liabilities	**593,022**	452,542	**5,604**
Deferred Tax Liabilities for Land Revaluation	**8,607**	8,607	**81**
Acceptances and Guarantees	**2,248,244**	2,115,202	**21,247**
Total Liabilities	**98,713,326**	98,220,336	**932,930**
Net Assets			
Paid-in Capital (Note 11)	**4,040,198**	4,040,198	**38,183**
Capital Surplus	**24,993**	24,993	**236**
Retained Earnings	**2,003,865**	2,013,599	**18,938**
Total Owners' Equity	**6,069,057**	6,078,792	**57,358**
Net Unrealized Gains on Other Securities	**2,466,332**	1,701,619	**23,309**
Net Deferred Losses on Hedging Instruments	**(532,878)**	(550,151)	**(5,036)**
Revaluation Reserve for Land	**14,312**	14,312	**135**
Foreign Currency Transaction Adjustments	**(154)**	(153)	**(1)**
Remeasurements of Defined Benefit Plans	**5,472**	6,118	**51**
Total Accumulated Other Comprehensive Income	**1,953,084**	1,171,744	**18,458**
Non-controlling Interests	**11,008**	11,136	**104**
Total Net Assets	**8,033,150**	7,261,673	**75,920**
Total Liabilities and Net Assets	**¥106,746,476**	¥105,482,009	**$1,008,850**

The accompanying notes are an integral part of the financial statements.

Consolidated Statements of Operations and Comprehensive Income (Unaudited)

(1) Consolidated Statement of Operations

The Norinchukin Bank and Subsidiaries
For the six months ended September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Income			
Interest Income:	**¥ 431,003**	¥643,796	**$ 4,073**
Interest on Loans and Bills Discounted	**50,967**	62,933	**481**
Interest and Dividends on Securities	**371,889**	565,683	**3,514**
Fees and Commissions	**15,341**	16,701	**144**
Trading Income	**323**	85	**3**
Other Operating Income	**39,287**	75,130	**371**
Other Income	**106,313**	96,899	**1,004**
Total Income	**592,268**	832,612	**5,597**
Expenses			
Interest Expenses:	**342,366**	622,894	**3,235**
Interest on Deposits	**20,219**	69,025	**191**
Fees and Commissions	**9,385**	9,077	**88**
Trading Expenses	**1**	78	**0**
Other Operating Expenses	**28,911**	27,411	**273**
General and Administrative Expenses	**70,733**	77,981	**668**
Other Expenses	**54,142**	7,619	**511**
Total Expenses	**505,540**	745,063	**4,777**
Income before Income Taxes	**86,728**	87,548	**819**
Income Taxes — Current	**180,183**	17,643	**1,702**
Income Taxes — Deferred	**(159,504)**	1,001	**(1,507)**
Total Income Taxes	**20,678**	18,645	**195**
Profit	**66,049**	68,903	**624**
Profit Attributable to Non-controlling Interests	**543**	735	**5**
Profit Attributable to Owners of Parent	**¥ 65,506**	¥ 68,168	**$ 619**

	Yen		U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Profit Attributable to Owners of Parent per Share	**¥15.38**	¥16.01	**$0.14**

The accompanying notes are an integral part of the financial statements.

Consolidated Statements of Operations and Comprehensive Income (Unaudited), continued

(2) Consolidated Statement of Comprehensive Income

The Norinchukin Bank and Subsidiaries
For the six months ended September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Profit	**¥ 66,049**	¥ 68,903	**$ 624**
Other Comprehensive Income	**781,353**	329,018	**7,384**
Net Unrealized Gains (Losses) on Other Securities	**763,692**	520,493	**7,217**
Net Deferred Gains (Losses) on Hedging Instruments	**17,272**	(189,968)	**163**
Foreign Currency Transaction Adjustments	**19**	(3)	**0**
Remeasurements of Defined Benefit Plans	**(672)**	(1,363)	**(6)**
Share of Other Comprehensive Income of Affiliates accounted for by the equity method	**1,042**	(139)	**9**
Total Comprehensive Income	**¥847,403**	¥ 397,922	**$ 8,008**
Attributable to:			
Owners of Parent	**846,846**	397,184	**8,003**
Non-controlling Interests	**557**	737	**5**

The accompanying notes are an integral part of the financial statements.

Consolidated Statement of Capital Surplus and Retained Earnings (Unaudited)

The Norinchukin Bank and Subsidiaries
For the six months ended September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Capital Surplus			
Balance at the Beginning of the Fiscal Year	**¥ 24,993**	¥ 24,993	**$ 236**
Balance at the End of the Period	**24,993**	24,993	**236**
Retained Earnings			
Balance at the Beginning of the Fiscal Year	**2,013,599**	2,021,435	**19,030**
Additions:			
Profit Attributable to Owners of Parent	**65,506**	68,168	**619**
Deductions:			
Dividends	**75,241**	99,870	**711**
Balance at the End of the Period	**¥2,003,865**	¥1,989,733	**$18,938**

The accompanying notes are an integral part of the financial statements.

Consolidated Statement of Cash Flows (Unaudited)

The Norinchukin Bank and Subsidiaries
For the six months ended September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Cash Flows from Operating Activities:			
Income before Income Taxes	**¥ 86,728**	¥ 87,548	**$ 819**
Depreciation	**11,558**	9,613	**109**
Equity in Losses (Earnings) of Affiliates	**(2,224)**	(2,560)	**(21)**
Net Increase (Decrease) in Reserve for Possible Loan Losses	**48,432**	572	**457**
Net Increase (Decrease) in Reserve for Possible Investment Losses	**(229)**	(24)	**(2)**
Net Increase (Decrease) in Reserve for Bonus Payments	**166**	(13)	**1**
Net Decrease (Increase) in Net Defined Benefit Asset	**(424)**	(326)	**(4)**
Net Increase (Decrease) in Net Defined Benefit Liability	**(290)**	(410)	**(2)**
Net Increase (Decrease) in Reserve for Directors' Retirement Benefits	**(102)**	(5)	**(0)**
Interest Income	**(431,003)**	(643,796)	**(4,073)**
Interest Expenses	**342,366**	622,894	**3,235**
Losses (Gains) on Securities	**(20,977)**	(68,282)	**(198)**
Losses (Gains) on Money Held in Trust	**(20,080)**	(30,007)	**(189)**
Foreign Exchange Losses (Gains)	**156,473**	1,415,961	**1,478**
Losses (Gains) on Disposal of Fixed Assets	**183**	(1,522)	**1**
Net Decrease (Increase) in Trading Assets	**718**	1,422	**6**
Net Increase (Decrease) in Trading Liabilities	**(965)**	1,913	**(9)**
Net Decrease (Increase) in Loans and Bills Discounted	**(1,016,977)**	(590,123)	**(9,611)**
Net Increase (Decrease) in Deposits	**(242,087)**	(681,251)	**(2,287)**
Net Increase (Decrease) in Negotiable Certificates of Deposit	**(644,119)**	1,840,884	**(6,087)**
Net Increase (Decrease) in Debentures	**(256,424)**	(246,446)	**(2,423)**
Net Increase (Decrease) in Borrowed Money (Excluding Subordinated Borrowed Money)	**(795,744)**	134,022	**(7,520)**
Net Decrease (Increase) in Interest-bearing Due from Banks	**648,678**	324,562	**6,130**
Net Decrease (Increase) in Call Loans and Bills Bought and Other	**(648,595)**	(537,708)	**(6,129)**
Net Increase (Decrease) in Call Money and Bills Sold and Other	**1,787,627**	506,072	**16,894**
Net Increase (Decrease) in Short-term Entrusted Funds	**1,097,157**	1,118,220	**10,369**
Net Decrease (Increase) in Foreign Exchange Assets	**(259,951)**	100,678	**(2,456)**
Net Increase (Decrease) in Foreign Exchange Liabilities	**0**	(32)	**0**
Interest Received	**476,873**	640,991	**4,506**
Interest Paid	**(216,597)**	(451,747)	**(2,047)**
Other, Net	**176,554**	(524,981)	**1,668**
Subtotal	**276,721**	3,026,117	**2,615**
Income Taxes (Paid) Refunded	**(19,022)**	5,009	**(179)**
Net Cash Provided by (Used in) Operating Activities	**257,699**	3,031,127	**2,435**

Consolidated Statement of Cash Flows (Unaudited), continued

The Norinchukin Bank and Subsidiaries
For the six months ended September 30, 2020

	Millions of Yen		Millions of U.S. Dollars (Note 1)
	Six Months ended September 30		Six Months ended September 30
	2020	2019	**2020**
Cash Flows from Investing Activities:			
Purchases of Securities	**(6,276,898)**	(4,994,147)	**(59,322)**
Proceeds from Sales of Securities	**1,105,738**	941,690	**10,450**
Proceeds from Redemption of Securities	**5,072,229**	3,518,033	**47,937**
Increase in Money Held in Trust	**(448)**	(443,887)	**(4)**
Decrease in Money Held in Trust	**443,475**	1,096,902	**4,191**
Purchases of Tangible Fixed Assets	**(572)**	(327)	**(5)**
Purchases of Intangible Fixed Assets	**(3,418)**	(7,543)	**(32)**
Proceeds from Sales of Tangible Fixed Assets	**—**	2,384	**—**
Net Cash Provided by (Used in) Investing Activities	**340,105**	113,105	**3,214**
Cash Flows from Financing Activities:			
Dividends Paid	**(75,241)**	(99,870)	**(711)**
Dividends Paid to Non-controlling Shareholders	**(685)**	(638)	**(6)**
Net Cash Provided by (Used in) Financing Activities	**(75,926)**	(100,508)	**(717)**
Effect of Exchange Rate Changes on Cash and Cash Equivalents	**(223)**	(553)	**(2)**
Net Increase (Decrease) in Cash and Cash Equivalents	**521,655**	3,043,169	**4,930**
Cash and Cash Equivalents at the Beginning of the Fiscal Year	**18,491,970**	18,330,229	**174,765**
Cash and Cash Equivalents at the End of the Period (Note 12)	**¥19,013,625**	¥21,373,399	**$179,695**

The accompanying notes are an integral part of the financial statements.

Notes to the Consolidated Financial Statements (Unaudited)

The Norinchukin Bank and Subsidiaries

1. Basis of Presentation

The consolidated financial statements have been prepared based on the accounting records maintained by The Norinchukin Bank ("the Bank") and its consolidated subsidiaries in conformity with accounting principles and practices generally accepted in Japan, that are different in certain respects from the application and disclosure requirements of International Financial Reporting Standards.

The consolidated financial statements are intended only to present the consolidated financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in Japan.

Amounts in U.S. dollars are included solely for the convenience of readers. The exchange rate of ¥105.81=U.S.$1, the approximate rate of exchange prevailing on September 30, 2020, has been used for translation purposes. The inclusion of such amounts is not intended to imply that Japanese yen amounts have been, or could be, readily converted, realized or settled in U.S. dollars at the aforementioned rate or at any other rate.

The yen and U.S. dollars figures disclosed in the consolidated financial statements are expressed in millions of yen and millions of U.S. dollars, and have been rounded down. Consequently, differences may exist between the sum of rounded figures and the totals listed in the interim report.

2. Summary of Significant Accounting Policies

(1) Principles of Consolidation

Scope of Consolidation

Subsidiaries

Subsidiaries are, in general, the companies in which the Bank 1) holds, directly and/or indirectly, more than 50% of the voting shares; 2) holds, directly and/or indirectly, 40% or more of the voting shares and, at the same time, exercises effective control over the decision-making body by directing business policy and deciding on financial and operating policies; or 3) holds more than 50% of the voting shares together with those entities that would vote or agree to vote with the Bank due to their close relationship with the Bank through sharing of personnel, provision of finance and technology and other relationships and, at the same time, has effective control over the decision-making body, unless evidence exists which shows that the Bank does not have such control.

The number of subsidiaries as of September 30, 2020 was 18, 17 of which were consolidated and the remaining subsidiary was unconsolidated.

The major consolidated subsidiaries are as follows:

The Norinchukin Trust & Banking Co., Ltd.

Kyodo Housing Loan Co., Ltd.

The major unconsolidated subsidiary is as follows:

NORINCHUKIN INNOVATION FUND L.P.

The unconsolidated subsidiary was excluded from the scope of consolidation, since its impact on the consolidated financial statements was not so material as to hinder a rational judgement of the financial position and results of operations in terms of Total Assets, Ordinary Income, Net Income, Retained Earnings and Accumulated Other Comprehensive Income.

The dates of the first half of fiscal year of consolidated subsidiaries are as follows:

Closing date: June 30, 2020 Number of subsidiaries: 5

Closing date: September 30, 2020 Number of subsidiaries: 12

The necessary adjustments have been made to the financial statements for any significant transactions that took place between their respective closing dates and the date of the consolidated financial statements.

Affiliates

Affiliates are, in general, the companies, other than subsidiaries, in which the Bank 1) holds, directly and/or indirectly, 20% or more of the voting shares; 2) holds, directly and/or indirectly, 15% or more of the voting shares and also is able to influence the decision-making body through sharing of personnel, provision of finance and technology, and other relationships; or 3) holds more than 20% of the voting shares together with those entities that would vote or agree to vote with the Bank due to their close relationship with the Bank through sharing of personnel, provision of finance and technology and other relationships and, at the same time, is able to influence the decision-making body in a material degree, unless evidence exists which shows that the Bank does not have such influence.

The number of affiliates as of September 30, 2020 was 7, all of which were accounted for by the equity method. Differences between the cost and the underlying net equity at fair value of investments in companies which are accounted for by the equity method have been amortized by the straight-line method over 20 years except for immaterial goodwill which are charged to income in the year of acquisition. Negative goodwill is credited to income in the year of acquisition. The major affiliate accounted for by the equity method is as follows:

JA MITSUI LEASING, LTD.

(2) Transactions for Trading Purposes

Transactions for trading purposes are those seeking gains arising from short-term market movements or from the arbitrage opportunities in interest rates, foreign exchange rates and other market related indices. Such transactions are reported as Trading Assets or Trading Liabilities in the consolidated balance sheet on a trade date basis.

Gains and losses arising from transactions for trading purposes are recorded in Trading Income and Trading Expenses on the consolidated statement of operations.

Securities, monetary claims and certain other instruments held for trading purposes are valued at fair value prevailing at the end of the period. Derivatives held for trading purposes, such as swaps, futures and options, are valued on the assumption that they were settled at the end of the period.

Derivatives are measured at fair value based on net assets or liabilities after offsetting financial assets and financial liabilities with respect to specific market risk or specific credit risk.

Trading Income and Trading Expenses include interest received and paid in the period, gains or losses resulting from any change in the fair value of securities and monetary claims from the end of the previous fiscal year and gains or losses of derivatives resulting from any change in the fair value, which is determined assuming they were settled at the end of the period, from the end of the previous fiscal year.

(3) Financial Instruments

a. Securities

Held-to-maturity debt securities are valued at amortized cost (straight-line method), as determined by the moving average method.

Other securities are valued at fair value (the cost of securities sold is calculated by the moving average method). Stocks and others which are no market prices (“Stocks and others with no market prices”) are valued at cost determined by the moving average method.

Net Unrealized Gains or Losses on Other Securities, net-of-taxes, are reported separately in Net Assets.

Securities included in Money Held in Trust are valued using the same methods described in (2) and (3) a. above.

b. Derivatives

Derivative transactions (other than transactions for trading purposes) are recorded at fair value.

The fair value of Derivatives is calculated based on net assets or liabilities after offsetting financial assets and financial liabilities with respect to specific market risk or specific credit risk.

c. Hedge Accounting

(a) Hedge of Interest Rate Risk

The Bank applies the deferral method of hedge accounting to the hedge transactions to manage interest rate risk associated with various financial assets and liabilities, which is described in “Accounting and Auditing Treatment relating to the Adoption of ‘Accounting for Financial Instruments’ for Banks,” issued by the Japanese Institute of Certified Public Accountants (“JICPA”), (JICPA Industry Audit Committee Report No. 24, issued on February 13, 2002). Hedge effectiveness of a fair value hedge is assessed by identified groups of hedged items, such as loans and deposits, and the corresponding groups of hedging instruments, such as interest rate swaps within the same maturity bucket. Hedge effectiveness of a cash flow hedge is assessed based on the correlation of the interest rate risk indicators of the hedged items and that of the hedging instruments.

(b) Hedge of Foreign Exchange Rate Risk

The Bank applies the deferral method of hedge accounting to the hedge transactions to manage foreign exchange rate risk arising from various financial assets and liabilities denominated in foreign currencies, which is described in “Accounting and Auditing Treatment

relating to Accounting for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Audit Committee Report No. 25, issued on July 29, 2002). Hedge effectiveness is assessed by reviewing whether the amount of the hedged items, such as financial monetary assets and liabilities denominated in foreign currencies, exceeds that of the hedging instruments, such as currency swap or foreign exchange swap transactions, entered into to mitigate the foreign exchange rate risk arising from the hedged items.

The deferral method or the fair value method of hedge accounting is applied to the portfolio hedges of foreign exchange rate risks associated with securities denominated in foreign currencies (other than debt securities), provided that (1) the securities denominated in foreign currencies are identified as hedged items in advance, and (2) foreign currency amounts of spot and forward liabilities exceeds those of the acquisition costs of the foreign currency securities designated as hedged items.

(c) Internal Derivative Transactions

Internal derivative transactions between trading accounts and banking accounts or inter-division transactions, which are designated as hedges, are not eliminated. The related gains and losses are recognized in the consolidated statement of operations or are deferred in the consolidated balance sheet in accordance with the hedge accounting rules, because the internal interest rate swap and currency swap transactions, that are designated as hedging instruments, are traded in a non-discretionary manner and are appropriately and ultimately covered by third party transactions, which are conducted in accordance with the standards stipulated in the JICPA Industry Audit Committee Report No. 24 and No. 25.

For certain other assets or liabilities, the Bank applies the deferral method or the accrual method of hedge accounting, as specifically permitted for certain interest rate swaps. Under the deferral method, the recognition of income or expenses associated with a hedging instrument is deferred to the period when the income or expense arising from the hedged item is recognized.

(4) Tangible Fixed Assets (other than Lease Assets)

a. Depreciation

Depreciation of Tangible Fixed Assets of the Bank is calculated using the declining-balance method. However, depreciation on buildings acquired on or after April 1, 1998 (excluding buildings and accompanying facilities) and buildings and accompanying facilities and structures acquired on or after April 1, 2016 are calculated using the straight-line method. The applicable share of estimated annual depreciation cost for the period is recorded based on the following range of useful lives.

Buildings: 15 years to 50 years
Others: 5 years to 15 years

Depreciation of Tangible Fixed Assets of the consolidated subsidiaries is primarily calculated using the declining-balance method over their estimated economic useful lives.

b. Land Revaluation

In accordance with the Law Concerning the Revaluation of Land, effective as of March 31, 1998, land used for business purposes was revaluated on March 31, 1998. Unrealized gains arising from revaluation, net of deferred tax, are disclosed as Revaluation Reserve for Land and included in Net Assets on the consolidated balance sheet. The related deferred tax liability is recorded as Deferred Tax Liabilities for Land Revaluation.

The land prices used for the revaluation were reasonably calculated based on third-party appraisals in accordance with Article 2-5 of the enforcement ordinance for the Law Concerning the Revaluation of Land.

(5) Intangible Fixed Assets (other than Lease Assets)

Depreciation of Intangible Fixed Assets is calculated using the straight-line method.

The costs of software developed or obtained for internal use are capitalized and amortized over an estimated useful life of 5 years.

(6) Lease Assets

Depreciation of Lease Assets in Tangible Fixed Assets and Intangible Fixed Assets which are finance leases where the ownership of assets is not transferred to the lessees is calculated using the straight-line method over the lease term with zero residual value unless residual value is guaranteed by the corresponding lease contracts.

(7) Foreign Currency Translation

Assets and liabilities denominated in foreign currencies, and accounts of overseas branches are translated into Japanese yen primarily using the exchange rates in effect at the end of the period.

Assets and liabilities of the consolidated subsidiaries denominated in foreign currencies are translated into Japanese yen using the respective exchange rates in effect at the end of the period.

(8) Reserve for Possible Loan Losses

Reserve for Possible Loan Losses of the Bank is computed as follows:

a. Reserve for loans to debtors who are legally bankrupt under the Bankruptcy Law, Special Liquidation under Company Law or other similar laws ("debtors in bankruptcy") or debtors who are substantially bankrupt under those laws ("debtors in default") is provided based on the remaining book value of the loans after the direct write-off described below and the deduction of the amount expected to be collected through the disposals of collateral or the execution of guarantees.

   With respect to loans to borrowers who are legally or substantially bankrupt and that are secured by collateral or guarantees, the remaining book value of the loan, after the deduction of the amount of collateral or the execution of guarantees, is directly written off. Direct write-offs were ¥10,029 million ($94 million) and ¥9,827 million for the period ended September 30, 2020 and the fiscal year ended March 31, 2020, respectively.

b. Reserve for loans to debtors who are not currently bankrupt, but are likely to become bankrupt ("doubtful debtors"), is determined after taking into account a comprehensively evaluated repayment ability of debtors after deducting the amount expected to be collected through the disposal of collateral or the execution of guarantees.

c. Reserve for loans to debtors with restructured loans (see Note 4) and other debtors requiring close monitoring going forward is provided based on the Discounted Cash Flow method if the loan balance exceeds a specific amount and the future cash flows of the principal and interest of the loan can be reasonably estimated. Under the Discounted Cash Flow method, reserve is measured as the difference between the book value of the loan and its present value of expected future cash flows, discounted primarily by the contractual interest rate before the terms of the loan were restructured.

d. As for reserve for loans other than those indicated above, the Bank principally estimates expected losses for the next 1 year or the expected losses for the next 3 years. The expected losses are calculated by long-term averages of the historical loan-loss ratios based on past 1-or 3-year loan-loss experience and further adjusted for the risks identified by future forecasts.

e. Specific reserve for loans to certain countries with financial difficulties is provided based on the expected amount of losses taking into account the political, economic and other conditions in each country.

All claims are assessed by the Business Units based on the Bank's internal rules for the self-assessment of asset quality. The Asset Audit Department, which is independent from the Business Units, audits these self-assessments. Reserves described above are determined based on the results of these self-assessments.

Reserve for Possible Loan Losses for receivables of the Bank's consolidated subsidiaries is provided at the amount determined as necessary using the past default ratio. Reserve for Possible Loan Losses for problem receivables of the Bank's consolidated subsidiaries is provided by taking into account their recoverability and an estimate of uncollectible amount.

(9) Reserve for Possible Investment Losses

Reserve for Possible Investment Losses represents an amount determined to be necessary to cover the estimated loss from the investments, taking into account the financial condition and other factors of the issuer of the securities.

(10) Reserve for Bonus Payments

Reserve for Bonus Payments represents estimated cost of payment of employees' bonuses attributable to the period.

(11) Reserve for Directors' Retirement Benefits

Reserve for Directors' Retirement Benefits for the payments of retirement benefits for directors (including Executive Officers) and corporate auditors is recognized as the required amount accrued at the end of the period.

(12) Accounting Method for Retirement Benefits

In calculating retirement benefit obligations, the benefit formula basis is used for attributing expected retirement benefits to the end of the period.

Unrecognized prior service cost is amortized over a certain period (10 years) within the employees' average remaining service period using the straight-line method beginning in the fiscal year in which the difference has arisen.

Unrecognized actuarial differences are amortized over a certain period (10 years) within the employees' average remaining service period using the declining-balance method beginning in the fiscal year after the difference has arisen.

Some of the Bank's consolidated subsidiaries, in calculating Net Defined Benefit Liability and retirement benefit cost, adopt the simplified method whereby the retirement benefit obligations are calculated at an amount that would be paid if all eligible employees voluntarily retired at the end of the period.

(13) Consumption Taxes

Consumption tax and local consumption tax incurred on taxable transactions are excluded from these transaction amounts.

(14) Accounting for Income Taxes

Income Taxes-Current and Income Taxes-Deferred for the period are calculated based upon assumption that reversal from or transfer to Reserve for Tax Basis Adjustments of Fixed Assets by the disposal of Retained Earnings is made at the end of the fiscal year.

(15) Scope of "Cash and Cash Equivalents" in the Consolidated Statement of Cash Flows

"Cash and Cash Equivalents" in the consolidated statements of cash flows represents cash, non-interest bearing due from banks and due from the Bank of Japan in Cash and Due from Banks on the consolidated balance sheet.

(16) Profit Attributable to Owners of Parent per Share

Profit Attributable to Owners of Parent per Share is computed based upon the weighted average number of shares outstanding during the period.

The aggregate number of lower dividend rate stocks and preferred stocks is deducted from the denominator in the calculation of Profit Attributable to Owners of Parent per Share.

(17) Other Information

(Change in Accounting Estimates)

The Bank had estimated Reserve for Possible Loan Losses based on long-term averages of the historical loan-loss ratios. In accordance with "JFSA's supervisory approaches to lending business and loan loss provisioning" (Financial Services Agency, December 18th 2019), the Bank has prepared methodology and setup by which the Bank reflects the risks identified by future forecasts on estimation of Reserve for Possible Loan Losses. The Bank's objective of the preparation is to stably contribute to financial intermediation regardless of economic fluctuation and other factors resulting from various risks such as the expansion of COVID-19.

The Bank has changed the methodology of estimating Reserve for Possible Loan Losses since this consolidated accounting period because the Bank has been able to reasonably make an estimate which reflects the risks more properly on Reserve for Possible Loan Losses before the risks identified by future forecasts are actually recognized as loan losses.

Not only considering possibility of each scenario based upon current situation in economic cycle and an outlook for future through macroeconomic indicators highly correlated to historical records of loan losses and the Bank's outlook for economic fluctuation but referring to the historical records of loan losses, the Bank accounts Reserve for Possible Loan Losses.

According to the change in accounting estimates, Reserve for Possible Loan Losses in the consolidated accounting period increased by ¥35,773 million ($338 million), and both Ordinary Profits and Income before Income Taxes in the consolidated accounting period decreased by ¥35,773 million ($338 million).

Considering the outlook including the effect of COVID-19, the Bank sets the main scenario that the economic activity would be gradually recovering in and after the latter of 2020. Although the Bank's assumptions for Reserve for Possible Loan Losses are the best estimates at the moment, the assumptions would be still remain uncertain.

Due to this uncertainty, Reserve for Possible Loan Losses from the third quarter of the consolidated fiscal year 2020 could vary depending on the situation on COVID-19.

3. Securities

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Japanese Government Bonds	**¥11,774,698**	¥11,180,408	**$111,281**
Municipal Government Bonds	**196,560**	166,838	**1,857**
Corporate Bonds	**1,428,817**	1,473,066	**13,503**
Stocks	**763,289**	711,596	**7,213**
Other	**35,985,870**	41,001,347	**340,098**
Foreign Bonds	**28,165,192**	28,018,545	**266,186**
Foreign Stocks	**27,119**	25,423	**256**
Investment Trusts	**7,078,951**	12,254,043	**66,902**
Other	**714,607**	703,334	**6,753**
Total	**¥50,149,236**	¥54,533,258	**$473,955**

4. Loans and Bills Discounted

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Loans on Deeds	**¥18,973,748**	¥18,430,802	**$179,319**
Loans on Bills	**284,994**	382,495	**2,693**
Overdrafts	**1,836,923**	1,243,600	**17,360**
Bills Discounted	**1,350**	1,926	**12**
Total	**¥21,097,016**	¥20,058,825	**$199,385**

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Loans to Borrowers under Bankruptcy Proceedings	**¥ 1,390**	¥ 277	**$ 13**
Delinquent Loans	**26,001**	23,991	**245**
Loans Past Due for Three Months or More	**5,919**	242	**55**
Restructured Loans	**21,140**	15,935	**199**
Total	**¥54,451**	¥40,446	**$514**

(1) Loans to Borrowers under Bankruptcy Proceedings are loans (excluding the parts written-off for possible loan losses) stipulated in Article 96-1-3, 4 of Order for Enforcement of the Corporation Tax Act (Cabinet Order No. 97, 1965) on which interest is placed on a no-accrual status (hereinafter referred to as "Non-accrual Loans") since the loan principals and/or their pertaining interests are determined to be uncollectible considering the period of time past due and other reasons.

(2) Delinquent Loans are also Non-accrual Loans other than Loans to Borrowers under Bankruptcy Proceedings or loans whereby payments of interests are deferred in order to support the borrowers' rehabilitation.

(3) Loans Past Due for Three Months or More are loans whose principal or interest is past-due for three months or more, other than Loans to Borrowers under Bankruptcy Proceedings and Delinquent Loans.
Note: Even if debtors' loans past due for six months or more, in case that they are not identified as doubtful debtors or below based on their debt repayment statuses, the prospect of their capacity to eliminate liabilities in excess of assets as well as their business revitalization plan, their loans are included in this scope.

(4) Restructured Loans are loans whereby its terms are modified in favor of the borrowers by reducing the interest rate, deferral of payments of interest or principal, waiving principal repayments, etc., in order to support the borrowers' rehabilitation and facilitate the collection of the loan.

5. Assets Pledged

Assets pledged as collateral comprise the following:

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Securities	**¥20,509,236**	¥19,035,378	**$193,830**
Loans and Bills Discounted	**1,588,949**	1,254,816	**15,017**

Liabilities secured by the above assets are as follows:

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Payables under Repurchase Agreements	**¥17,514,200**	¥15,726,573	**$165,525**
Borrowed Money	**2,241,953**	3,193,998	**21,188**

In addition, as of September 30, 2020 and March 31, 2020, Securities (including transactions of Money Held in Trust) of ¥9,420,001 million ($89,027 million) and ¥10,006,531 million, respectively, were pledged as collateral for settlement of exchange and derivative transactions or as margins of futures transactions.

As of September 30, 2020 and March 31, 2020, initial margins of futures markets of ¥32,759 million ($309 million) and ¥31,692 million, respectively, cash collateral paid for financial instruments of ¥928,183 million ($8,772 million) and ¥1,243,372 million, respectively, other cash collateral paid of ¥617,936 million ($5,840 million) and ¥509,993 million, respectively, and guarantee deposits of ¥8,051 million ($76 million) and ¥8,106 million, respectively, were included in Other Assets.

6. Deposits

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Time Deposits	**¥56,489,403**	¥56,953,166	**$533,875**
Deposits at Notice	**12,724**	12,658	**120**
Ordinary Deposits	**4,171,274**	3,565,850	**39,422**
Current Deposits	**93,825**	91,101	**886**
Other Deposits	**4,629,782**	5,016,320	**43,755**
Total	**¥65,397,009**	¥65,639,097	**$618,060**

7. Borrowed Money

Borrowed Money includes subordinated borrowings of ¥1,317,895 million ($12,455 million) and ¥1,317,895 million as of September 30, 2020 and March 31, 2020, respectively, which have a special agreement that requires the fulfillment of the payment obligations of such borrowing to be subordinated to other general liabilities.

8. Commitments to Overdrafts and Loans

Commitments related to overdrafts and loans represent agreements to extend overdrafts or loans up to the pre-agreed amount at the customer's request as long as no violation of the conditions stipulated in the commitment agreement exists. The amounts of undrawn commitments in relation to such agreements were ¥4,203,181 million ($39,723 million) and ¥3,776,487 million as of September 30, 2020 and March 31, 2020, respectively. The amounts of the undrawn commitments, which the Bank and its consolidated subsidiaries could cancel at any time without cause, were ¥2,544,792 million ($24,050 million) and ¥2,490,912 million as of September 30, 2020 and March 31, 2020, respectively.

The amount of undrawn commitments does not necessarily affect the future cash flow of the Bank and its consolidated subsidiaries because the majority of such agreements are terminated without being exercised. Most of these agreements have provisions which stipulate that the Bank and its consolidated subsidiaries may not extend the loan or may decrease the commitment when there are certain changes in the overall financial conditions, certain issues relating to collateral and other reasons. At the time of extending loans to customers, the Bank and its consolidated subsidiaries are able to request collateral in the form of premises or securities as necessary. After extending loans, the Bank and its consolidated subsidiaries periodically check the financial condition of its customers based on predefined policies and procedures and act to secure loans as necessary.

9. Securities Loaned

Securities include securities loaned under unsecured lending agreements (Saiken Taishaku Torihiki) of ¥709,148 million ($6,702 million) and ¥746,703 million as of September 30, 2020 and March 31, 2020, respectively.

Securities borrowed under unsecured borrowing agreements (Saiken Taishaku Torihiki) and securities purchased under resale agreements and cash-collateralized borrowing agreements and others, which can be sold or re-pledged by the Bank, include securities re-pledged of ¥992,789 million ($9,382 million) and ¥818,296 million as of September 30, 2020 and March 31, 2020, respectively, and include securities held without re-pledge of ¥469,101 million ($4,433 million) and ¥445,176 million as of September 30, 2020 and March 31, 2020, respectively. No such securities are re-loaned to the third parties.

10. Conversion of Investment Form for a Part of Securities

In order that the Bank more actively takes part in investment activities as a part of the enhancement of the Bank's asset management capability, the Bank has converted a part of Securities (¥4,723,899 million, $44,645 million) into Money Held in Trust in this period.

The impact of this conversion on profit and cash flow in this period is immaterial.

11. Paid-in Capital

	Millions of Yen		Millions of U.S. Dollars
	As of September 30, 2020	As of March 31, 2020	**As of September 30, 2020**
Common Stock	**¥4,015,198**	¥4,015,198	**$37,947**
Preferred Stock	**24,999**	24,999	**236**
Total	**¥4,040,198**	¥4,040,198	**$38,183**

The Common Stock account includes lower dividend rate stock with a total par value of ¥3,589,481 million ($33,923 million) and ¥3,589,481 million as of September 30, 2020 and March 31, 2020, respectively.

Lower dividend rate stock is similar to regular common stock but has been issued on the condition that the dividend yield will be set below that relating to common stock.

12. Cash Flows

The reconciliation of Cash and Due from Banks in the consolidated balance sheets to "Cash and Cash Equivalents" at the end of the period is as follows:

	Millions of Yen		Millions of U.S. Dollars
As of September 30	**2020**	2019	**2020**
Cash and Due from Banks	**¥19,378,455**	¥21,659,549	**$183,143**
Less: Interest-bearing Due from Banks	**(364,829)**	(286,149)	**(3,447)**
Cash and Cash Equivalents at the End of the Period	**¥19,013,625**	¥21,373,399	**$179,695**

13. Segment Information

For the Six Months Ended September 30, 2020

(1) Segment Information

Segment Information is not shown in these statements, since the banking business is the only reportable segment.

(2) Related Information

a. Information about Services

	Millions of Yen			
Six Months ended September 30, 2020	Loan Business	Securities Investment Business	Others	Total
Ordinary Income from External Customers	**¥51,871**	**¥488,669**	**¥51,728**	**¥592,268**

	Millions of U.S. Dollars			
Six Months ended September 30, 2020	Loan Business	Securities Investment Business	Others	Total
Ordinary Income from External Customers	**$490**	**$4,618**	**$488**	**$5,597**

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.

b. Information about Geographic Areas

(a) Ordinary Income

	Millions of Yen				
Six Months ended September 30, 2020	Japan	Americas	Europe	Others	Total
	¥573,043	**¥10,102**	**¥2,149**	**¥6,973**	**¥592,268**

	Millions of U.S. Dollars				
Six Months ended September 30, 2020	Japan	Americas	Europe	Others	Total
	$5,415	**$95**	**$20**	**$65**	**$5,597**

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.
3. Ordinary Income is categorized by countries or areas based on the location of the Bank's head office, branches and its consolidated subsidiaries.
4. Americas includes the United States of America and Cayman Islands. Europe includes the United Kingdom.

(b) Tangible Fixed Assets

	Millions of Yen				
As of September 30, 2020	Japan	Americas	Europe	Others	Total
	¥111,341	**¥201**	**¥773**	**¥303**	**¥112,619**

	Millions of U.S. Dollars				
As of September 30, 2020	Japan	Americas	Europe	Others	Total
	$1,052	**$1**	**$7**	**$2**	**$1,064**

c. Information about Major Customers

		Millions of Yen	
Six Months ended September 30, 2020	Name of Customer	Ordinary Income	Name of Related Segments
	U.S. Department of the Treasury	**¥78,457**	**—**

		Millions of U.S. Dollars	
Six Months ended September 30, 2020	Name of Customer	Ordinary Income	Name of Related Segments
	U.S. Department of the Treasury	**$741**	**—**

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.

(3) Information about Impairment Loss of Fixed Assets in Reportable Segments

None

(4) Information about Amortization and Unamortized Balance of Goodwill in Reportable Segments

None

(5) Information about Gain on Recognition of Negative Goodwill in Reportable Segments

None

For the Six Months Ended September 30, 2019

(1) Segment Information

Segment Information is not shown in these statements, since the banking business is the only reportable segment.

(2) Related Information

a. Information about Services

	Millions of Yen			
Six Months ended September 30, 2019	Loan Business	Securities Investment Business	Others	Total
Ordinary Income from External Customers	¥65,375	¥706,981	¥58,458	¥830,815

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.

b. Information about Geographic Areas

(a) Ordinary Income

	Millions of Yen				
Six Months ended September 30, 2019	Japan	Americas	Europe	Others	Total
	¥798,626	¥18,920	¥2,765	¥10,503	¥830,815

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.
3. Ordinary Income is categorized by countries or areas based on the location of the Bank's head office, branches and its consolidated subsidiaries.
4. Americas includes the United States of America and Cayman Islands. Europe includes the United Kingdom.

(b) Tangible Fixed Assets

	Millions of Yen				
As of September 30, 2019	Japan	Americas	Europe	Others	Total
	¥113,040	¥230	¥738	¥369	¥114,379

c. Information about Major Customers

		Millions of Yen	
Six Months ended September 30, 2019	Name of Customer	Ordinary Income	Name of Related Segments
	U.S. Department of the Treasury	¥107,881	—

Notes: 1. Ordinary Income represents Total Income less certain special income.
2. Ordinary Income is shown in place of Sales for non-financial companies.

(3) Information about Impairment Loss of Fixed Assets in Reportable Segments

Information about Impairment Loss of Fixed Assets in Reportable Segments is not shown in these statements, since the banking business is the only reportable segment.

(4) Information about Amortization and Unamortized Balance of Goodwill in Reportable Segments

Information about Amortization and Unamortized Balance of Goodwill in Reportable Segments is not shown in these statements, since the banking business is the only reportable segment.

(5) Information about Gain on Recognition of Negative Goodwill in Reportable Segments

None

14. Financial Instruments

(1) Disclosures Regarding the Fair Value of Financial Instruments and Other Items

Stocks and others with no market prices are excluded from the table below (ref. Note 1). In addition to this, Call Loans and Bills Bought, Cash and Due from Banks, Negotiable Certificates of Deposit, Payables under Repurchase Agreements, and Short-term Entrusted Funds, are omitted because these instruments are settled in a short period and then their fair values would approximate their carrying values.

Investments in Partnership and others are out of scope from the disclosure of the fair value measurement due to being applied to transitional measure of Article 27 of Implementation Guidance on Accounting Standard for Fair Value Measurement (ASBJ Guidance No. 31 on 4th July 2019), and the consolidated balance sheet amount of the financial instrument is ¥710,579 million ($6,715 million) and ¥699,756 million as of September 30, 2020 and March 31, 2020 respectively.

"Consolidated Balance Sheet Amount," "Fair Value" and "Difference" as of September 30, 2020 and March 31, 2020 are as follows:

	Millions of Yen			Millions of U.S. Dollars		
As of September 30, 2020	Consolidated Balance Sheet Amount	Fair Value	Difference	Consolidated Balance Sheet Amount	Fair Value	Difference
Monetary Claims Bought	**¥ 224,734**	**¥ 224,846**	**¥ 112**	**$ 2,123**	**$ 2,125**	**$ 1**
Trading Assets (*2)						
Trading Securities	**—**	**—**	**—**	**—**	**—**	**—**
Money Held in Trust (*1)						
Other Money Held in Trust	**10,229,895**	**10,234,721**	**4,825**	**96,681**	**96,727**	**45**
Securities						
Held-to-Maturity Debt Securities	**14,388,990**	**14,406,671**	**17,681**	**135,988**	**136,156**	**167**
Other Securities	**34,918,872**	**34,918,872**	**—**	**330,014**	**330,014**	**—**
Loans and Bills Discounted	**21,097,016**			**199,385**		
Reserve for Possible Loan Losses (*1)	**(94,036)**			**(888)**		
	21,002,979	**21,062,614**	**59,634**	**198,497**	**199,060**	**563**
Total Assets	**¥80,765,473**	**¥80,847,727**	**¥82,254**	**$763,306**	**$764,083**	**$777**
Deposits	**¥65,397,009**	**¥65,397,081**	**¥ 71**	**$618,060**	**$618,061**	**$ 0**
Debentures	**528,021**	**528,288**	**266**	**4,990**	**4,992**	**2**
Borrowed Money	**4,639,810**	**4,639,810**	**—**	**43,850**	**43,850**	**—**
Total Liabilities	**¥70,564,841**	**¥70,565,180**	**¥ 338**	**$666,901**	**$666,904**	**$ 3**
Derivative Instruments (*3)						
Transactions not Accounted for as Hedge Transactions	**¥ (1,522)**	**¥ (1,522)**	**¥ —**	**$ (14)**	**$ (14)**	**$ —**
Transactions Accounted for as Hedge Transactions	**(693,314)**	**(693,314)**	**—**	**(6,552)**	**(6,552)**	**—**
Total Derivative Instruments	**¥ (694,836)**	**¥ (694,836)**	**¥ —**	**$ (6,566)**	**$ (6,566)**	**$ —**

(*) 1. Money Held in Trust and Loans and Bills Discounted are net of Reserve for Possible Loan Losses. Money Held in Trust is presented by net on the consolidated balance sheet as the reserve amounts are immaterial.
2. Derivative Instruments are excluded from Trading Assets.
3. Derivative Instruments within Trading Assets, Trading Liabilities, Other Assets and Other Liabilities are shown by net position. Receivables and payables which arise from Derivative Instruments are shown on a net basis.

As of March 31, 2020	Millions of Yen		
	Consolidated Balance Sheet Amount	Fair Value	Difference
Monetary Claims Bought	¥ 301,081	¥ 301,067	¥ (13)
Trading Assets (*2)			
Trading Securities	1	1	—
Money Held in Trust (*1)			
Other Money Held in Trust	5,996,527	6,000,651	4,123
Securities			
Held-to-Maturity Debt Securities	15,793,031	15,395,716	(397,315)
Other Securities	37,907,922	37,907,922	—
Loans and Bills Discounted	20,058,825		
Reserve for Possible Loan Losses (*1)	(48,871)		
	20,009,953	20,037,723	27,769
Total Assets	¥80,008,518	¥79,643,081	¥(365,436)
Deposits	¥65,639,097	¥65,639,105	¥ 7
Debentures	784,446	784,758	311
Borrowed Money	5,413,844	5,413,844	—
Total Liabilities	¥71,837,388	¥71,837,707	¥ 319
Derivative Instruments (*3)			
Transactions not Accounted for as Hedge Transactions	¥ 6,968	¥ 6,968	¥ —
Transactions Accounted for as Hedge Transactions	(618,818)	(618,818)	—
Total Derivative Instruments	¥ (611,849)	¥ (611,849)	¥ —

(*) 1. Money Held in Trust and Loans and Bills Discounted are net of Reserve for Possible Loan Losses. Money Held in Trust is presented by net on the consolidated balance sheet as the reserve amounts are immaterial.
2. Derivative Instruments are excluded from Trading Assets.
3. Derivative Instruments within Trading Assets, Trading Liabilities, Other Assets and Other Liabilities are shown by net position. Receivables and payables which arise from Derivative Instruments are shown on a net basis.

(Note 1) The following tables list Consolidated Balance Sheet Amount of Stocks and others with no market prices as of September 30, 2020 and March 31, 2020:

"Other Securities" in "Disclosures Regarding the Fair Value of Financial Instruments and Other Items" excludes these financial instruments.

As of September 30, 2020	Millions of Yen	Millions of U.S. Dollars
Unlisted Stocks (*1)	**¥126,766**	**$1,198**
Others (*2)	**2,984**	**28**
Total	**¥129,751**	**$1,226**

(*) 1. The amount of revaluation losses for the period was ¥312 million ($2 million) on Unlisted Stocks.
2. "Others" includes preferred equity securities issued by special purpose companies.

As of March 31, 2020	Millions of Yen
Unlisted Stocks (*1)	¥128,969
Others (*2)	2,984
Total	¥131,953

(*) 1. The amount of revaluation losses for the fiscal year ended March 31, 2020 was ¥309 million on Unlisted Stocks.
2. "Others" includes preferred equity securities issued by special purpose companies.

(2) Disclosures Regarding the Fair Value of Financial Instruments and Other Items by Level within the Fair Value Hierarchy

According to observability and significance of inputs used by calculating fair values, fair values for these financial instruments are classified into the following three-level hierarchy.

Level 1 - Unadjusted quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices that are either directly or indirectly observable for the financial instrument.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the instruments.

If multiple inputs which have a significant impact on market value calculation are used, a financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Financial assets and liabilities whose fair values are equal to consolidated balance sheet amounts are as follows.

	Millions of Yen			Millions of U.S. Dollars		
As of September 30, 2020	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Monetary Claims Bought	**¥ —**	**¥ 1,003**	**¥ 726**	**$ —**	**$ 9**	**$ 6**
Trading Assets						
Trading Securities	**—**	**—**	**—**	**—**	**—**	**—**
Money Held in Trust						
Other Money Held in Trust	**8,359,384**	**1,801,429**	**2,297**	**79,003**	**17,025**	**21**
Securities						
Other Securities						
Stocks	**651,857**	**—**	**—**	**6,160**	**—**	**—**
Bonds	**7,665,546**	**1,623,915**	**—**	**72,446**	**15,347**	**—**
Japanese Government Bonds	**7,665,546**	**—**	**—**	**72,446**	**—**	**—**
Municipal Government Bonds	**—**	**196,560**	**—**	**—**	**1,857**	**—**
Corporate Bonds	**—**	**1,427,354**	**—**	**—**	**13,489**	**—**
Other	**15,548,452**	**9,367,219**	**61,881**	**146,946**	**88,528**	**584**
Foreign Bonds	**15,127,414**	**2,734,694**	**24,707**	**142,967**	**25,845**	**233**
Foreign Stocks	**11,784**	**—**	**—**	**111**	**—**	**—**
Investment Trust	**409,253**	**6,632,524**	**37,174**	**3,867**	**62,683**	**351**
Total Assets	**¥32,225,241**	**¥12,793,567**	**¥64,905**	**$304,557**	**$120,910**	**$613**
Derivative Instruments						
Related to Currencies	**¥ —**	**¥ 42,043**	**¥ —**	**$ —**	**$ 397**	**$ —**
Related to Interest Rates	**—**	**(736,880)**	**—**	**—**	**(6,964)**	**—**
Related to Bonds	**—**	**—**	**—**	**—**	**—**	**—**
Total Derivative Instruments	**¥ —**	**¥ (694,836)**	**¥ —**	**$ —**	**$ (6,566)**	**$ —**

	Millions of Yen		
As of March 31, 2020	Level 1	Level 2	Level 3
Monetary Claims Bought	¥ —	¥ —	¥ 777
Trading Assets			
Trading Securities	1	—	—
Money Held in Trust			
Other Money Held in Trust	3,819,386	2,102,992	2,215
Securities			
Other Securities			
Stocks	597,894	—	—
Bonds	6,355,032	1,636,676	1,409
Japanese Government Bonds	6,355,032	—	—
Municipal Government Bonds	—	166,838	—
Corporate Bonds	—	1,469,838	1,409
Other	15,093,474	14,159,456	63,978
Foreign Bonds	14,727,626	2,300,892	24,189
Foreign Stocks	10,157	—	—
Investment Trust	355,690	11,858,563	39,789
Total Assets	¥25,865,788	¥17,899,125	¥68,382
Derivative Instruments			
Related to Currencies	¥ —	¥ 207,318	¥ —
Related to Interest Rates	—	(819,168)	—
Related to Bonds	—	—	—
Total Derivative Instruments	¥ —	¥ (611,849)	¥ —

Financial assets and liabilities whose fair values are not equal to consolidated balance sheet amounts are as follows.

	Millions of Yen			Millions of U.S. Dollars		
As of September 30, 2020	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Monetary Claims Bought	**¥—**	**¥ 194,221**	**¥ 28,894**	**$—**	**$ 1,835**	**$ 273**
Money Held in Trust						
Other Money Held in Trust	**—**	**705**	**70,904**	**—**	**6**	**670**
Securities						
Held-to-Maturity Debt Securities						
Japanese Government Bonds	**—**	**4,139,115**	**—**	**—**	**39,118**	**—**
Corporate Bonds	**—**	**1,471**	**—**	**—**	**13**	**—**
Foreign Bonds	**—**	**10,134,671**	**131,413**	**—**	**95,781**	**1,241**
Loans and Bills Discounted	**—**	**—**	**21,062,614**	**—**	**—**	**199,060**
Total Assets	**¥—**	**¥14,470,186**	**¥21,293,827**	**$—**	**$136,756**	**$201,245**
Deposits	**¥—**	**¥65,397,081**	**¥ —**	**$—**	**$618,061**	**$ —**
Debentures	**—**	**528,288**	**—**	**—**	**4,992**	**—**
Borrowed Money	**—**	**4,639,810**	**—**	**—**	**43,850**	**—**
Total Liabilities	**¥—**	**¥70,565,180**	**¥ —**	**$—**	**$666,904**	**$ —**

	Millions of Yen		
As of March 31, 2020	Level 1	Level 2	Level 3
Monetary Claims Bought	¥—	¥ 266,397	¥ 33,892
Money Held in Trust			
Other Money Held in Trust	—	393	75,662
Securities			
Held-to-Maturity Debt Securities			
Japanese Government Bonds	—	4,853,251	—
Corporate Bonds	—	1,831	—
Foreign Bonds	—	10,330,434	210,199
Loans and Bills Discounted	—	—	20,037,723
Total Assets	¥—	¥15,452,307	¥20,357,477
Deposits	¥—	¥65,639,105	¥ —
Debentures	—	784,758	—
Borrowed Money	—	5,413,844	—
Total Liabilities	¥—	¥71,837,707	¥ —

(Note 1) Calculation Methods and Inputs for the Fair Value of Financial Instruments are as follows:

Assets

Monetary Claims Bought

Monetary Claims Bought are valued and classified according to the same methods described in “Loans and Bills Discounted” and “Securities” below.

Trading Assets

Trading Securities are valued and classified according to the same methods described in “Securities” below.

Money Held in Trust

Loans and Bills Discounted and Securities included in Money Held in Trust are valued and classified according to the same methods described in “Loans and Bills Discounted” and “Securities” below.

Relevant notes concerning the fair value of Money Held in Trust of each classification are described in section 16. Fair Value of Money Held in Trust.

Securities

When unadjusted quoted prices are available in an active market, such securities are classified into Level 1 of the fair value hierarchy. Examples of Level 1 securities include listed equities and government bonds.

When quoted prices are available but not traded actively, such securities are classified into Level 2 of the fair value hierarchy. Level 2 securities mainly include municipal bonds and corporate bonds. When quoted prices are not available, the Bank and its subsidiaries generally estimate fair values by using prices obtained from independent pricing vendors, or by using valuation technique such as Discount Cash Flow method. As for valuation, the Bank and its subsidiaries maximize the use of observable inputs. Inputs include default rates, recovery rates, pre-payment rates, discount rates and other variables. Where significant inputs adopted to the fair value measurements for securities are unobservable, such securities are classified into Level 3 of the fair value hierarchy.

Additionally, in terms of the fair value hierarchy for Investment Trusts, the Bank does not apply the transitional measurement permitted by Implementation Guidance on Accounting Standard for Fair Value Measurement (ASBJ Guidance No. 31 on 4th July 2019). It discloses the detail and others of the fair value hierarchy for the instrument in each level. Concretely, in addition to the factors mentioned above, probability of redemption or sale at net asset value are reflected on classification of the fair value hierarchy for Investment Trusts. Net asset value for certain Investment Trusts is adjusted by liquidity discount and such Investment Trust is classified into Level 3 of the fair value hierarchy.

Loans and Bills Discounted

The fair value of Loans and Bills Discounted with floating rates approximates the book value since it is repriced reflecting market interest fluctuations within a short period, unless the creditworthiness of the debtors has changed significantly after execution. Accordingly, the book value is deemed to be the fair value. As for Loans and Bills Discounted with fixed rates, the fair value is calculated according to the Discounted Cash Flow method. The main inputs include the default rates based on the current credit rating of the debtors, recovery rates, and other inputs. As for mortgages, the fair value is calculated according to the Discounted Cash Flow method. The main inputs include the default rates, recovery rates, pre-payment rates and other inputs.

As for Loans and Bills Discounted to doubtful debtors and others, the fair value is calculated by the present value of expected future cash flows or the estimated recovery amount of collateral and guarantee.

With respect to Loans and Bills Discounted without stated maturity for which credit is extended up to the value of the collateral assets, the book value is deemed to approximate the fair value, taking into account expected maturities, interest rates and other terms. All of Loans and Bills Discounted are classified into Level 3 of the fair value hierarchy since significant inputs for the assets are unobservable.

Liabilities

Deposits

With respect to demand deposits, the amounts payable on demand as of the consolidated balance sheet date (the book value) are estimated at fair value. The fair value of time deposits with floating rates approximates the book value since it is repriced reflecting market interest rate fluctuations within a short period (1 year or less), unless the creditworthiness of the Bank and its consolidated subsidiaries has changed significantly. Accordingly, the fair value is deemed to be the book value. As for time deposits with fixed rates, the fair value is calculated according to the Discounted Cash Flow method, and these discount rates are the currently-applied deposit rates determined as interest rates similar to the market basis. Some contractual terms are short-term (1 year or less), and the fair value approximates the book value. Accordingly, the fair value is deemed to be the book value. All of the calculated fair values for deposits are classified into Level 2 of the fair value hierarchy.

Debentures

As for Debentures, the fair value is based on the quoted market price if available, or calculated according to the Discounted Cash Flow method. The main input of this method is the rate which would be applied if a similar debenture was issued. Debentures are classified into Level 2 of the fair value hierarchy considering the market liquidity for those.

Borrowed Money

The fair value of Borrowed Money with floating rates approximates the book value since it is repriced reflecting market interest rate fluctuations within a short period (1 year or less), unless the creditworthiness of the Bank and its consolidated subsidiaries has changed significantly. Accordingly, the book value is deemed to be the fair value. Therefore, Borrowed Money with floating rate is classified into Level 2 of the fair value hierarchy.

As for Borrowed Money with fixed rates, the fair value is calculated according to the Discounted Cash Flow method. The input of this method is the interest rate which would be applied to a similar borrowed money. Where unobservable inputs have a significant impact on the fair value for Borrowed Money with fixed rates, the instrument is classified into Level 3 of the fair value hierarchy. Where not, the instrument is classified into Level 2 of the fair value hierarchy. The fair value of the Borrowed Money within a year or less with fixed rates approximates the book value and then the fair value is deemed to be the book value. Such Borrowed Money is classified into Level 2 of the fair value hierarchy.

Derivative Instruments

When unadjusted quoted prices are available for Derivative instruments in an active market, such instruments are classified into Level 1 of the fair value hierarchy. Examples of these Derivative instruments include Bond Futures, Interest Rate Futures and others.

Where quoted market price is unavailable, the Bank estimates fair values for Derivative instruments by a discounted net present value method, an option pricing model and other methods as appropriate. Main inputs used by valuation methods mentioned above are interest rates, foreign currency exchange rates, volatility and other variables. Further, the fair value for derivative instruments such as Swap and others is reflected on the price adjustment based on credit risk of counter parties and the Bank itself. Where unobservable inputs are not adopted or their impact is not significant on the fair value for Derivative instruments, such derivative instruments are classified into Level 2 of the fair value hierarchy. Derivatives that are evaluated using valuation techniques with significant unobservable inputs are classified into Level 3 of the fair value hierarchy.

Relevant notes regarding the fair value of derivative instruments are described in section 17. Fair Value of Derivative Instruments.

(Note 2) The Fair value of Level 3 for financial instruments recorded at fair value on the consolidated balance sheet is as follows:

Quantitative Information of Significant Unobservable Inputs about Level 3 Fair Value Measurements

As of September 30, 2020

None

As of March 31, 2020

Asset	Valuation Technique	Significant Unobservable Inputs	Range
Securities Other Securities			
Corporate Bonds	Discount Present Value Method	Default rates	1.02%
		Recovery rates	50.00%

Table of a Reconciliation from Balance at the Beginning of the Fiscal Year to Balance at the End of the Period, and Unrealized gain/loss recognized as profit/loss in the period is as follows

	Millions of Yen				Millions of U.S. Dollars			
	Balance at the Beginning of the Fiscal Year	Profit or Loss for the Current Period or Other Comprehensive Income		Net amount of Purchase, Sale, Issuance and Settlement	Balance at the Beginning of the Fiscal Year	Profit or Loss for the Current Period or Other Comprehensive Income		Net amount of Purchase, Sale, Issuance and Settlement
As of September 30, 2020		Recorded in Profit or Loss	Recorded in Other Comprehensive Income (*1)			Recorded in Profit or Loss	Recorded in Other Comprehensive Income (*1)	
Monetary Claims Bought	**¥ 777**	**¥—**	**¥ 0**	**¥ (51)**	**$ 7**	**$—**	**$ 0**	**$ (0)**
Money Held in Trust								
Other Money Held in Trust	**2,215**	**—**	**(305)**	**386**	**20**	**—**	**(2)**	**3**
Securities								
Other Securities								
Bonds	**1,409**	**—**	**91**	**(126)**	**13**	**—**	**0**	**(1)**
Corporate Bonds	**1,409**	**—**	**91**	**(126)**	**13**	**—**	**0**	**(1)**
Other	**63,978**	**—**	**2,975**	**(5,072)**	**604**	**—**	**28**	**(47)**
Foreign Bonds	**24,189**	**—**	**25**	**492**	**228**	**—**	**0**	**4**
Investment Trust	**39,789**	**—**	**2,950**	**(5,565)**	**376**	**—**	**27**	**(52)**
Total Assets	**¥68,382**	**¥—**	**¥2,762**	**¥(4,863)**	**$646**	**$—**	**$26**	**$(45)**

	Millions of Yen				Millions of U.S. Dollars			
As of September 30, 2020	Transfers to Fair Value of Level 3	Transfers from Fair Value of Level 3 (*2)	Balance at the End of the Period	Unrealized Gain/Loss recorded as Profit/Loss during the period for Financial Assets and Financial Liabilities held at the end of the period	Transfers to Fair Value of Level 3	Transfers from Fair Value of Level 3 (*2)	Balance at the End of the Period	Unrealized Gain/Loss recorded as Profit/Loss during the period for Financial Assets and Financial Liabilities held at the end of the period
Monetary Claims Bought	**¥—**	**¥ —**	**¥ 726**	**¥—**	**$—**	**$ —**	**$ 6**	**$—**
Money Held in Trust								
Other Money Held in Trust	**—**	**—**	**2,297**	**—**	**—**	**—**	**21**	**—**
Securities								
Other Securities								
Bonds	**—**	**(1,375)**	**—**	**—**	**—**	**(12)**	**—**	**—**
Corporate Bonds	**—**	**(1,375)**	**—**	**—**	**—**	**(12)**	**—**	**—**
Other	**—**	**—**	**61,881**	**—**	**—**	**—**	**584**	**—**
Foreign Bonds	**—**	**—**	**24,707**	**—**	**—**	**—**	**233**	**—**
Investment Trust	**—**	**—**	**37,174**	**—**	**—**	**—**	**351**	**—**
Total Assets	**¥—**	**¥(1,375)**	**¥64,905**	**¥—**	**$—**	**$(12)**	**$613**	**$—**

(*) 1. "Recorded in Other Comprehensive Income" is included Net Unrealized Gains (Losses) on Other Securities in Other Comprehensive Income of Consolidated Statement of Comprehensive Income.

2. These are transfers from the fair value of Level 3 to that of Level 2. This is primarily because credit spreads for similar financial instruments as observable inputs have become available. This transfer is implemented at the end of the period.

Explanation of Market Value Evaluation Process

Supervisory Department for Fair Value Measurement in the Bank establishes guidelines and procedures for fair value and Fair Value Measurement Department calculates fair value in compliance with these guidelines and procedures. Assessment Department, which is independent from Fair Value Measurement Department verifies appropriateness of the calculation result of fair value, and the result of the verification is reported in the Risk Management Committee. Thus, the Bank confirms the appropriateness of guidelines and procedures for fair value measurement.

Moreover, as for fair value measurement, the Bank adopts pricing models which the most properly reflect on types, characteristics, and risks for individual financial instrument. Where market values obtained from independent pricing vendors are used, the Bank verifies the

validity of the vendors' market values by means of appropriate approaches such as assessment of pricing models and inputs which the vendors adopt, comparison with fair values of similar financial instruments and others.

Explanation of an Impact on Fair Value in the Case of Changing Significant Unobservable Inputs

As of September 30, 2020

None

As of March 31, 2020

Significant unobservable inputs used by calculating the fair value for corporate bonds are default rates and recovery rates. Rapid increase (or decrease) of default rates will independently cause rapid drop (or increase) of fair value and rapid increase (or decrease) of recovery rates will independently cause rapid increase (or drop) of fair value. Generally, the change of assumption about default rates oppositely correlates the change of assumption about recovery rates.

15. Fair Value of Securities

Held-to-Maturity Debt Securities

		Millions of Yen			Millions of U.S. Dollars		
As of September 30, 2020	Type	Consolidated Balance Sheet Amount	Fair Value	Difference	Consolidated Balance Sheet Amount	Fair Value	Difference
Transactions for Fair Value exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	**¥ 4,109,152**	**¥ 4,139,115**	**¥ 29,962**	**$ 38,835**	**$ 39,118**	**$ 283**
	Municipal Government Bonds	**—**	**—**	**—**	**—**	**—**	**—**
	Corporate Bonds	**1,462**	**1,471**	**9**	**13**	**13**	**0**
	Other	**3,572,753**	**3,603,076**	**30,322**	**33,765**	**34,052**	**286**
	Foreign Bonds	**3,491,939**	**3,522,090**	**30,150**	**33,001**	**33,286**	**284**
	Other	**80,814**	**80,986**	**172**	**763**	**765**	**1**
	Subtotal	**7,683,368**	**7,743,664**	**60,295**	**72,614**	**73,184**	**569**
Transactions for Fair Value not exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	**—**	**—**	**—**	**—**	**—**	**—**
	Municipal Government Bonds	**—**	**—**	**—**	**—**	**—**	**—**
	Corporate Bonds	**—**	**—**	**—**	**—**	**—**	**—**
	Other	**6,928,625**	**6,886,124**	**(42,501)**	**65,481**	**65,080**	**(401)**
	Foreign Bonds	**6,786,435**	**6,743,994**	**(42,441)**	**64,137**	**63,736**	**(401)**
	Other	**142,189**	**142,129**	**(59)**	**1,343**	**1,343**	**(0)**
	Subtotal	**6,928,625**	**6,886,124**	**(42,501)**	**65,481**	**65,080**	**(401)**
Total		**¥14,611,994**	**¥14,629,788**	**¥ 17,793**	**$138,096**	**$138,264**	**$ 168**

Note: The above analysis of Held-to-Maturity Debt Securities includes Securities and trust beneficiary interests in Monetary Claims Bought in the consolidated balance sheet.

As of March 31, 2020	Type	Millions of Yen		
		Consolidated Balance Sheet Amount	Fair Value	Difference
Transactions for Fair Value exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	¥ 4,825,376	¥ 4,853,251	¥ 27,874
	Municipal Government Bonds	—	—	—
	Corporate Bonds	1,818	1,831	12
	Other	1,490,455	1,505,572	15,117
	Foreign Bonds	1,400,484	1,415,427	14,942
	Other	89,970	90,145	174
	Subtotal	6,317,650	6,360,655	43,005
Transactions for Fair Value not exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	—	—	—
	Municipal Government Bonds	—	—	—
	Corporate Bonds	—	—	—
	Other	9,775,685	9,335,350	(440,334)
	Foreign Bonds	9,565,352	9,125,206	(440,145)
	Other	210,333	210,144	(188)
	Subtotal	9,775,685	9,335,350	(440,334)
Total		¥16,093,335	¥15,696,005	¥(397,329)

Note: The above analysis of Held-to-Maturity Debt Securities includes Securities and trust beneficiary interests in Monetary Claims Bought in the consolidated balance sheet.

Other Securities

As of September 30, 2020	Type	Millions of Yen			Millions of U.S. Dollars		
		Consolidated Balance Sheet Amount	Acquisition Cost	Difference	Consolidated Balance Sheet Amount	Acquisition Cost	Difference
Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost	Stocks	¥ 614,751	¥ 217,715	¥ 397,036	$ 5,809	$ 2,057	$ 3,752
	Bonds	6,992,852	6,781,642	211,209	66,088	64,092	1,996
	Japanese Government Bonds	6,781,763	6,570,710	211,052	64,093	62,099	1,994
	Municipal Government Bonds	43,253	43,238	14	408	408	0
	Corporate Bonds	167,836	167,693	142	1,586	1,584	1
	Other	22,231,479	20,153,420	2,078,058	210,107	190,468	19,639
	Foreign Bonds	17,618,316	16,337,205	1,281,111	166,508	154,401	12,107
	Foreign Stocks	11,784	7,349	4,435	111	69	41
	Investment Trusts	4,593,298	3,800,793	792,505	43,410	35,920	7,489
	Other	8,078	8,071	7	76	76	0
	Subtotal	29,839,083	27,152,778	2,686,305	282,006	256,618	25,388
Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost	Stocks	37,105	45,705	(8,599)	350	431	(81)
	Bonds	2,296,608	2,319,627	(23,018)	21,705	21,922	(217)
	Japanese Government Bonds	883,783	902,788	(19,005)	8,352	8,532	(179)
	Municipal Government Bonds	153,307	154,789	(1,481)	1,448	1,462	(14)
	Corporate Bonds	1,259,518	1,262,050	(2,531)	11,903	11,927	(23)
	Other	2,759,443	2,839,248	(79,804)	26,079	26,833	(754)
	Foreign Bonds	268,500	271,776	(3,276)	2,537	2,568	(30)
	Foreign Stocks	—	—	—	—	—	—
	Investment Trusts	2,485,652	2,562,181	(76,528)	23,491	24,214	(723)
	Other	5,290	5,290	(0)	49	49	(0)
	Subtotal	5,093,158	5,204,581	(111,422)	48,134	49,187	(1,053)
Total		¥34,932,242	¥32,357,359	¥2,574,882	$330,141	$305,806	$24,334

Notes: 1. The above analysis of Other Securities includes Securities, negotiable certificates of deposit disclosed as Cash and Due from Banks and trust beneficiary interests in Monetary Claims Bought in the consolidated balance sheet.
2. Investment Trusts include Japanese trusts and foreign trusts.

As of March 31, 2020	Type	Millions of Yen		
		Consolidated Balance Sheet Amount	Acquisition Cost	Difference
Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost	Stocks	¥ 559,022	¥ 220,044	¥ 338,978
	Bonds	5,797,427	5,556,978	240,448
	Japanese Government Bonds	5,660,799	5,420,516	240,283
	Municipal Government Bonds	7,048	7,040	8
	Corporate Bonds	129,579	129,422	157
	Other	23,419,412	21,494,767	1,924,645
	Foreign Bonds	15,081,883	13,978,465	1,103,417
	Foreign Stocks	10,157	7,075	3,082
	Investment Trusts	8,320,070	7,501,932	818,138
	Other	7,301	7,294	7
	Subtotal	29,775,863	27,271,790	2,504,072
Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost	Stocks	38,871	47,136	(8,264)
	Bonds	2,195,690	2,208,240	(12,549)
	Japanese Government Bonds	694,232	701,257	(7,024)
	Municipal Government Bonds	159,789	161,817	(2,028)
	Corporate Bonds	1,341,668	1,345,165	(3,496)
	Other	5,910,227	6,227,786	(317,559)
	Foreign Bonds	1,970,825	2,045,422	(74,597)
	Foreign Stocks	—	—	—
	Investment Trusts	3,933,973	4,176,931	(242,957)
	Other	5,429	5,432	(3)
	Subtotal	8,144,790	8,483,164	(338,373)
Total		¥37,920,653	¥35,754,954	¥2,165,698

Notes: 1. The above analysis of Other Securities includes Securities, negotiable certificates of deposit disclosed as Cash and Due from Banks and trust beneficiary interests in Monetary Claims Bought in the consolidated balance sheet.
2. Investment Trusts include Japanese trusts and foreign trusts.

Securities Recognized for Revaluation Loss

Securities other than those for trading purposes and Stocks with no market prices and Investments in Partnership and others are revalued to their fair value, and the difference between the book value and the fair value is treated as a realized loss for the six months ended September 30, 2020 and the fiscal year ended March 31, 2020 ("revaluation loss"), if the fair value has significantly deteriorated from the book value unless a recovery in the fair value is deemed probable.

The amount of revaluation loss for the six months ended September 30, 2020 was ¥6,695 million ($63 million), including ¥6,590 million ($62 million) on Investment Trusts and ¥105 million ($0 million) on Stocks.

The amount of revaluation loss for the fiscal year ended March 31, 2020 was ¥1,583 million, all of which was on Stocks.

The criteria for determining whether the securities' fair value has "significantly deteriorated" are outlined as follows:

Securities whose fair values are equal to or less than 50% of their book value

Securities whose fair values remain between 50% (exclusive) and 70% (inclusive) of their book value for a certain period

16. Fair Value of Money Held in Trust

Other Money Held in Trust (Money Held in Trust other than that for trading purposes or held-to-maturity)

	Millions of Yen				
As of September 30, 2020	Consolidated Balance Sheet Amount	Acquisition Cost	Difference	Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost	Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost
Other Money Held in Trust	**¥10,230,150**	**¥9,474,858**	**¥755,291**	**¥770,607**	**¥15,315**

	Millions of U.S. Dollars				
As of September 30, 2020	Consolidated Balance Sheet Amount	Acquisition Cost	Difference	Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost	Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost
Other Money Held in Trust	**$96,684**	**$89,545**	**$7,138**	**$7,282**	**$144**

Note: "Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost" and "Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost" are gross valuation of the difference between the acquisition cost and the consolidated balance sheet amount presented in "Difference."

	Millions of Yen				
As of March 31, 2020	Consolidated Balance Sheet Amount	Acquisition Cost	Difference	Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost	Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost
Other Money Held in Trust	¥5,996,681	¥5,900,065	¥96,615	¥137,261	¥40,646

Note: "Transactions for Consolidated Balance Sheet Amount exceeding Acquisition Cost" and "Transactions for Consolidated Balance Sheet Amount not exceeding Acquisition Cost" are gross valuation of the difference between the acquisition cost and the consolidated balance sheet amount presented in "Difference."

17. Fair Value of Derivative Instruments

(1) Derivative Instruments not accounted for as hedges

Regarding the derivative instruments which are not accounted for as hedge transactions, Contract Amount or Notional Amount, Fair Value and Unrealized Gain or Loss for each type of derivative transactions, respectively, at the consolidated balance sheet date, and determination of fair value are as follows.

Contract Amount or Notional Amount does not show by itself market risk of derivative instruments.

Interest Rate-Related Derivative Instruments

	Millions of Yen				Millions of U.S. Dollars			
	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss
As of September 30, 2020	Total	Over 1 Year			Total	Over 1 Year		
Exchange-traded Transactions								
Interest Rate Futures:								
Sold	¥ —	¥ —	¥ —	¥ —	$ —	$ —	$ —	$ —
Purchased	—	—	—	—	—	—	—	—
Interest Rate Options:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Over-the-counter Transactions								
Forward Rate Agreements:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps:								
Rec.: Fix.-Pay.: Flt.	**295,806**	**278,360**	**7,006**	**7,006**	**2,795**	**2,630**	**66**	**66**
Rec.: Flt.-Pay.: Fix.	**212,043**	**194,597**	**(6,576)**	**(6,576)**	**2,004**	**1,839**	**(62)**	**(62)**
Rec.: Flt.-Pay.: Flt.	—	—	—	—	—	—	—	—
Interest Rate Options:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Other:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total	**¥ /**	**¥ /**	**¥ 429**	**¥ 429**	**$ /**	**$ /**	**$ 4**	**$ 4**

Note: Derivative instruments are revalued to fair value. Changes in fair value are included in the consolidated statement of operations.

As of March 31, 2020	Millions of Yen			
	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss
	Total	Over 1 Year		
Exchange-traded Transactions				
Interest Rate Futures:				
Sold	¥ —	¥ —	¥ —	¥ —
Purchased	—	—	—	—
Interest Rate Options:				
Sold	—	—	—	—
Purchased	—	—	—	—
Over-the-counter Transactions				
Forward Rate Agreements:				
Sold	—	—	—	—
Purchased	—	—	—	—
Interest Rate Swaps:				
Rec.: Fix.-Pay.: Flt.	762,918	721,600	21,928	21,928
Rec.: Flt.-Pay.: Fix.	336,427	295,109	(23,247)	(23,247)
Rec.: Flt.-Pay.: Flt.	—	—	—	—
Interest Rate Options:				
Sold	—	—	—	—
Purchased	—	—	—	—
Other:				
Sold	—	—	—	—
Purchased	—	—	—	—
Total	¥ /	¥ /	¥ (1,319)	¥ (1,319)

Note: Derivative instruments are revalued to fair value. Changes in fair value are included in the consolidated statement of operations.

Currency-Related Derivative Instruments

As of September 30, 2020	Millions of Yen				Millions of U.S. Dollars			
	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss
	Total	Over 1 Year			Total	Over 1 Year		
Exchange-traded Transactions								
Currency Futures:								
Sold	¥ —	¥ —	¥ —	¥ —	$ —	$—	$ —	$ —
Purchased	—	—	—	—	—	—	—	—
Currency Options:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Over-the-counter Transactions								
Currency Swaps	—	—	—	—	—	—	—	—
Forwards:								
Sold	**296,028**	**2,397**	**(1,342)**	**(1,342)**	**2,797**	**22**	**(12)**	**(12)**
Purchased	**1,128,672**	**2,401**	**(610)**	**(610)**	**10,666**	**22**	**(5)**	**(5)**
Currency Options:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Other:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total	**¥ /**	**¥ /**	**¥(1,952)**	**¥(1,952)**	**$ /**	**$ /**	**$(18)**	**$(18)**

Note: Derivative instruments are revalued to fair value. Changes in fair value are included in the consolidated statement of operations.

As of March 31, 2020	Millions of Yen			
	Contract Amount or Notional Amount		Fair Value	Unrealized Gain/Loss
	Total	Over 1 Year		
Exchange-traded Transactions				
Currency Futures:				
Sold	¥ —	¥ —	¥ —	¥ —
Purchased	—	—	—	—
Currency Options:				
Sold	—	—	—	—
Purchased	—	—	—	—
Over-the-counter Transactions				
Currency Swaps	—	—	—	—
Forwards:				
Sold	1,247,639	2,743	(6,317)	(6,317)
Purchased	2,427,802	2,629	14,604	14,604
Currency Options:				
Sold	—	—	—	—
Purchased	—	—	—	—
Other:				
Sold	—	—	—	—
Purchased	—	—	—	—
Total	¥ /	¥ /	¥ 8,287	¥ 8,287

Note: Derivative instruments are revalued to fair value. Changes in fair value are included in the consolidated statement of operations.

Stock-Related Derivative Instruments

The Bank and its consolidated subsidiaries held no Stock-Related Derivative Instruments as of September 30, 2020 and March 31, 2020.

Bond-Related Derivative Instruments

The Bank and its consolidated subsidiaries held no Bond-Related Derivative Instruments as of September 30, 2020 and March 31, 2020.

Commodities-Related Derivative Instruments

The Bank and its consolidated subsidiaries held no Commodities-Related Derivative Instruments as of September 30, 2020 and March 31, 2020.

Credit Derivative Instruments

The Bank and its consolidated subsidiaries held no Credit Derivative Instruments as of September 30, 2020 and March 31, 2020.

(2) Derivative Instruments accounted for as hedges

Regarding the derivative instruments which are accounted for as hedge transactions, Contract Amount or Notional Amount, and Fair Value for each type of derivative transactions, respectively, at the consolidated balance sheet date, and determination of fair value are as follows.

Contract Amount or Notional Amount does not show by itself market risk of derivative instruments.

Interest Rate-Related Derivative Instruments

As of September 30, 2020

Method of Hedges	Type of Derivative Instruments	Hedged Items	Millions of Yen: Contract Amount or Notional Amount			Millions of U.S. Dollars: Contract Amount or Notional Amount		
			Total	Over 1 Year	Fair Value	Total	Over 1 Year	Fair Value
The Deferral Method	Interest Rate Swaps (Rec.: Fix.-Pay.: Flt.)	Debentures	**¥ 375,000**	**¥ 260,000**	**¥ 1,052**	**$ 3,544**	**$ 2,457**	**$ 9**
	Interest Rate Swaps (Rec.:Flt.-Pay.: Fix.)	Yen-denominated Securities, Deposits and Others	**8,089,414**	**7,563,495**	**(738,362)**	**76,452**	**71,481**	**(6,978)**
The Accrual Method	Interest Rate Swaps (Rec.: Flt.-Pay.: Fix.)	Loans and Bills Discounted, Yen-denominated Securities and Others	**362,974**	**272,715**	**Note 2**	**3,430**	**2,577**	**Note 2**
Total			**¥ /**	**¥ /**	**¥(737,309)**	**$ /**	**$ /**	**$(6,968)**

Notes: 1. Primarily, the Bank applies the deferral method of hedge accounting which is described in "Accounting and Auditing Treatment relating to the Adoption of 'Accounting for Financial Instruments' for Banks," issued by the Japanese Institute of Certified Public Accountants ("JICPA"), (JICPA Industry Audit Committee Report No. 24, issued on February 13, 2002).

2. The fair value of certain interest rate swaps which the accrual method of hedge accounting is applied, as specifically permitted for certain interest rate swaps, is not included in the table above as the hedging instruments are accounted for together with the Loans and Bills Discounted and other items (ref: 14. Financial Instruments "Disclosures Regarding the Fair Value of Financial Instruments and Other Items").

As of March 31, 2020

Method of Hedges	Type of Derivative Instruments	Hedged Items	Millions of Yen: Contract Amount or Notional Amount		
			Total	Over 1 Year	Fair Value
The Deferral Method	Interest Rate Swaps (Rec.: Fix.-Pay.: Flt.)	Debentures	¥ 455,000	¥ 320,000	¥ 1,393
	Interest Rate Swaps (Rec.:Flt.-Pay.: Fix.)	Yen-denominated Securities, Deposits and Others	8,927,696	7,950,963	(819,242)
The Accrual Method	Interest Rate Swaps (Rec.: Flt.-Pay.: Fix.)	Loans and Bills Discounted, Yen-denominated Securities and Others	346,900	272,182	Note 2
Total			¥ /	¥ /	¥(817,849)

Notes: 1. Primarily, the Bank applies the deferral method of hedge accounting which is described in "Accounting and Auditing Treatment relating to the Adoption of 'Accounting for Financial Instruments' for Banks," issued by the Japanese Institute of Certified Public Accountants ("JICPA"), (JICPA Industry Audit Committee Report No. 24, issued on February 13, 2002).

2. The fair value of certain interest rate swaps which the accrual method of hedge accounting is applied, as specifically permitted for certain interest rate swaps, is not included in the table above as the hedging instruments are accounted for together with the Loans and Bills Discounted and other items (ref: 14. Financial Instruments "Disclosures Regarding the Fair Value of Financial Instruments and Other Items").

Currency-Related Derivative Instruments

As of September 30, 2020			Millions of Yen			Millions of U.S. Dollars		
Method of Hedges	Type of Derivative Instruments	Hedged Items	Contract Amount or Notional Amount		Fair Value	Contract Amount or Notional Amount		Fair Value
			Total	Over 1 Year		Total	Over 1 Year	
The Deferral Method	Currency Swaps	Foreign Currency Denominated Securities and Others	**¥15,042,027**	**¥8,107,889**	**¥27,647**	**$142,160**	**$76,626**	**$261**
	Forex Forward		**3,404,724**	**—**	**16,348**	**32,177**	**—**	**154**
Total			**¥ /**	**¥ /**	**¥43,995**	**$ /**	**$ /**	**$415**

Note: Primarily, the Bank applies the deferral method of hedge accounting which is described in "Accounting and Auditing Treatment relating to Accounting for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Audit Committee Report No. 25, issued on July 29, 2002).

As of March 31, 2020			Millions of Yen		
Method of Hedges	Type of Derivative Instruments	Hedged Items	Contract Amount or Notional Amount		Fair Value
			Total	Over 1 Year	
The Deferral Method	Currency Swaps	Foreign Currency Denominated Securities and Others	¥15,728,890	¥8,428,975	¥237,304
	Forex Forward		3,404,192	—	(38,273)
Total			¥ /	¥ /	¥199,031

Note: Primarily, the Bank applies the deferral method of hedge accounting which is described in "Accounting and Auditing Treatment relating to Accounting for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Audit Committee Report No. 25, issued on July 29, 2002).

Stock-Related Derivative Instruments

The Bank and its consolidated subsidiaries held no Stock-Related Derivative Instruments as of September 30, 2020 and March 31, 2020.

Bond-Related Derivative Instruments

The Bank and its consolidated subsidiaries held no Bond-Related Derivative Instruments as of September 30, 2020 and March 31, 2020.

18. The Norinchukin Bank (Parent Company)

(1) Non-consolidated Balance Sheet (Unaudited)

	Millions of Yen		Millions of U.S. Dollars
	September 30 2020	March 31 2020	**September 30 2020**
Assets			
Cash and Due from Banks	**¥ 19,330,370**	¥ 19,458,993	**$182,689**
Call Loans	**792,324**	54,330	**7,488**
Receivables under Resale Agreements	**—**	13,048	**—**
Monetary Claims Bought	**224,734**	301,081	**2,123**
Trading Assets	**7,144**	7,862	**67**
Money Held in Trust	**10,229,365**	5,996,009	**96,676**
Securities	**50,545,856**	54,694,312	**477,703**
Loans and Bills Discounted	**20,837,235**	19,828,858	**196,930**
Foreign Exchange Assets	**234,388**	189,851	**2,215**
Other Assets	**2,009,077**	2,475,961	**18,987**
Tangible Fixed Assets	**111,339**	122,233	**1,052**
Intangible Fixed Assets	**55,674**	49,375	**526**
Prepaid Pension Cost	**38,331**	35,568	**362**
Customers' Liabilities for Acceptances and Guarantees	**218,759**	226,965	**2,067**
Reserve for Possible Loan Losses	**(94,865)**	(49,181)	**(896)**
Reserve for Possible Investment Losses	**(1,730)**	(1,734)	**(16)**
Total Assets	**¥104,538,006**	¥103,403,535	**$987,978**
Liabilities and Net Assets			
Liabilities			
Deposits	**¥ 65,415,519**	¥ 65,656,007	**$618,235**
Negotiable Certificates of Deposit	**1,762,846**	2,406,965	**16,660**
Debentures	**534,521**	791,446	**5,051**
Payables under Repurchase Agreements	**17,514,200**	15,726,573	**165,525**
Trading Liabilities	**7,137**	8,102	**67**
Borrowed Money	**4,583,309**	5,357,344	**43,316**
Foreign Exchange Liabilities	**1**	0	**0**
Short-term Entrusted Funds	**1,889,751**	792,594	**17,859**
Other Liabilities	**4,027,386**	4,773,113	**38,062**
Reserve for Bonus Payments	**5,995**	5,877	**56**
Reserve for Retirement Benefits	**24,264**	23,124	**229**
Reserve for Directors' Retirement Benefits	**887**	925	**8**
Deferred Tax Liabilities	**591,638**	451,012	**5,591**
Deferred Tax Liabilities for Land Revaluation	**8,607**	8,607	**81**
Acceptances and Guarantees	**218,759**	226,965	**2,067**
Total Liabilities	**96,584,829**	96,228,661	**912,813**
Net Assets			
Paid-in Capital	**4,040,198**	4,040,198	**38,183**
Capital Surplus	**25,020**	25,020	**236**
Retained Earnings	**1,939,880**	1,942,649	**18,333**
Total Owners' Equity	**6,005,099**	6,007,868	**56,753**
Net Unrealized Gains on Other Securities, net of taxes	**2,463,921**	1,700,265	**23,286**
Net Deferred Losses on Hedging Instruments, net of taxes	**(530,156)**	(547,571)	**(5,010)**
Revaluation Reserve for Land, net of taxes	**14,312**	14,312	**135**
Total Valuation and Translation Adjustments	**1,948,077**	1,167,005	**18,411**
Total Net Assets	**7,953,176**	7,174,874	**75,164**
Total Liabilities and Net Assets	**¥104,538,006**	¥103,403,535	**$987,978**

(2) Non-consolidated Statement of Operations (Unaudited)

	Millions of Yen		Millions of U.S. Dollars
For the six months ended September 30	**2020**	2019	**2020**
Income			
Interest Income:	**¥ 436,553**	¥646,309	**$ 4,125**
Interest on Loans and Bills Discounted	**44,423**	58,148	**419**
Interest and Dividends on Securities	**383,987**	573,025	**3,629**
Fees and Commissions	**7,798**	8,815	**73**
Trading Income	**323**	85	**3**
Other Operating Income	**36,732**	72,801	**347**
Other Income	**103,929**	94,352	**982**
Total Income	**585,337**	822,364	**5,531**
Expenses			
Interest Expenses:	**342,274**	622,821	**3,234**
Interest on Deposits	**20,219**	69,025	**191**
Fees and Commissions	**8,478**	7,643	**80**
Trading Expenses	**1**	78	**0**
Other Operating Expenses	**28,603**	27,105	**270**
General and Administrative Expenses	**63,078**	71,365	**596**
Other Expenses	**51,217**	7,387	**484**
Total Expenses	**493,653**	736,401	**4,665**
Income before Income Taxes	**91,683**	85,963	**866**
Income Taxes — Current	**178,645**	16,229	**1,688**
Income Taxes — Deferred	**(159,434)**	1,011	**(1,506)**
Total Income Taxes	**19,211**	17,241	**181**
Net Income	**¥ 72,471**	¥ 68,721	**$ 684**

Capital Adequacy (Consolidated)

Disclosure Regarding Capital Adequacy and Features of Regulatory Capital Instruments

The Bank calculates its capital adequacy ratio based on the formula contained in Notification No. 4 of the 2006 Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries of Japan entitled "Standards for Judging the Soundness of Management of The Norinchukin Bank" (hereinafter, "Notification Regarding Capital Adequacy Ratio"). In addition, to calculate risk-weighted assets for credit risk, the Bank has adopted the "Advanced Internal Ratings-Based Approach (A-IRB) (partially the Foundation Internal Ratings-Based Approach (F-IRB))" and "The Standardized Approach (TSA)" for calculating operational risk capital charges.

The disclosure requirements for the Bank are provided in Notification No. 6 of the 2007 Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries of Japan entitled "Disclosure Items Related to Capital Adequacy of The Norinchukin Bank" (hereinafter, "Disclosure Notification"). These disclosures as well as the features of regulatory capital instruments can be found in the IR Library of the Bank's website at https://www.nochubank.or.jp/.

Remarks on Computation of the Consolidated Capital Adequacy Ratio

Scope of Consolidation

- Reason for discrepancies between companies belonging to the Bank's group that are required to compute a consolidated capital adequacy ratio, as specified in the Notification Regarding Capital Adequacy Ratio, Article 3 (hereinafter, "the Consolidated Group") and the companies included in the scope of consolidation, based on "Ordinance on Terminology, Forms and Preparation Methods of Consolidated Financial Statement" under Ministerial Ordinance No. 28, issued by the Ministry of Finance in 1976:

  Not applicable
- As of September 30, 2020, the Bank had 17 consolidated subsidiaries and firms. The names and principal lines of business of the primary subsidiaries are as follows:
  1. Norinchukin Trust & Banking Co., Ltd.: Trust and banking business
  2. Kyodo Housing Loan Co., Ltd.: Loans and guarantees for housing
- Companies belonging to the Consolidated Group but not included in the scope of consolidation:

  Not applicable
- Companies not belonging to the Consolidated Group but included in the scope of consolidation:

  Not applicable
- Affiliated companies engaged in financial service business that were subject to the provisions of Article 9 of the Notification Regarding Capital Adequacy Ratio:

  Not applicable
- Restrictions on the transfer of funds and capital between the members of the Consolidated Group:

  Not applicable

Companies with Less than the Regulatory Required Capital and the Amount of Shortfall

With regard to the group companies that are subject to capital deduction, as provided for in the Notification Regarding Capital Adequacy Ratio, the names of those companies whose capital is less than the regulatory required capital and the total amount of shortfall in their capital:

Not applicable

Capital Ratio Information (Consolidated)

CC1: Composition of Capital (Consolidated)

(Millions of Yen, %)

Basel III Template No.		Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves					
1a+2-1c-26		Directly issued qualifying common share capital plus related capital surplus and retained earnings	**6,019,084**	6,004,953	
1a		of which: capital and capital surplus	**4,015,219**	4,015,219	
2		of which: retained earnings	**2,003,865**	1,989,733	
26		of which: cash dividends to be paid	**—**	—	
		of which: other than the above	**—**	—	
3		Accumulated other comprehensive income and other disclosed reserves	**1,953,084**	1,705,332	(a)
5		Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	**—**	—	
6		Common Equity Tier 1 capital: instruments and reserves (A)	**7,972,168**	7,710,285	
Common Equity Tier 1 capital: regulatory adjustments					
8+9		Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	**47,467**	42,801	
8		of which: goodwill (net of related tax liability, including those equivalent)	**3,813**	4,240	
9		of which: other intangible assets other than goodwill and mortgage servicing rights (net of related tax liability)	**43,653**	38,561	
10		Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	**—**	—	
11		Deferred gains or losses on derivatives under hedge accounting	**(326,227)**	(145,427)	
12		Shortfall of eligible provisions to expected losses	**9,384**	60,155	
13		Securitization gain on sale	**—**	—	
14		Gains and losses due to changes in own credit risk on fair valued liabilities	**—**	—	
15		Net defined-benefit asset	**42,365**	41,935	
16		Investments in own shares (excluding those reported in the Net Assets section)	**—**	—	
17		Reciprocal cross-holdings in common equity	**—**	—	
18		Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation ("Other Financial Institutions"), net of eligible short positions, where the bank does not own more than 10% of the issued share	**—**	—	
19+20+21		Amount exceeding the 10% threshold on specified items	**—**	—	
19		of which: significant investments in the common stock of financials	**—**	—	
20		of which: mortgage servicing rights	**—**	—	
21		of which: deferred tax assets arising from temporary differences (net of related tax liability)	**—**	—	
22		Amount exceeding the 15% threshold on specified items	**—**	—	
23		of which: significant investments in the common stock of financials	**—**	—	
24		of which: mortgage servicing rights	**—**	—	
25		of which: deferred tax assets arising from temporary differences (net of related tax liability)	**—**	—	
27		Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	**—**	—	
28		Common Equity Tier 1 capital: regulatory adjustments (B)	**(227,010)**	(535)	
Common Equity Tier 1 capital (CET1)					
29		Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	**8,199,179**	7,710,821	
Additional Tier 1 capital: instruments					
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	**49,973**	49,973	
	32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	**1,316,972**	1,316,972	
		Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	**—**	—	

(Millions of Yen, %)

Basel III Template No.	Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	**3,969**	3,831	
33+35	Eligible Tier 1 capital instruments under phase-out arrangements included in Additional Tier 1 capital: instruments	**—**	—	
33	of which: instruments issued by banks and their special purpose vehicles	**—**	—	
35	of which: instruments issued by subsidiaries (excluding banks' special purpose vehicles)	**—**	—	
36	Additional Tier 1 capital: instruments (D)	**1,370,914**	1,370,777	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	**—**	—	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	**—**	—	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	**—**	—	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**52,559**	51,192	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	**—**	—	
43	Additional Tier 1 capital: regulatory adjustments (E)	**52,559**	51,192	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital (AT1) ((D)-(E)) (F)	**1,318,355**	1,319,584	
Tier 1 capital (T1=CET1+AT1)				
45	Tier 1 capital (T1=CET1+AT1) ((C)+(F)) (G)	**9,517,535**	9,030,405	
Tier 2 capital: instruments and provisions				
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and its breakdown	**—**	—	
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	**—**	—	
	Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	**—**	—	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	**163**	151	
47+49	Eligible Tier 2 capital instruments under phase-out arrangements included in Tier 2: instruments and provisions	**923**	923	
47	of which: instruments issued by banks and their special purpose vehicles	**923**	923	
49	of which: instruments issued by subsidiaries (excluding banks' special purpose vehicles)	**—**	—	
50	Total of general reserve for possible loan losses and eligible provisions included in Tier 2	**43**	200	
50a	of which: general reserve for possible loan losses	**43**	200	
50b	of which: eligible provisions	**—**	—	
51	Tier 2 capital: instruments and provisions (H)	**1,130**	1,275	
Tier 2 capital: regulatory adjustments				
52	Investments in own Tier 2 instruments	**—**	—	
53	Reciprocal cross-holdings in Tier 2 instruments	**—**	—	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	**—**	—	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**—**	—	
57	Tier 2 capital: regulatory adjustments (I)	**—**	—	

(Millions of Yen, %)

Basel III Template No.	Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I)) (J)	**1,130**	1,275	
Total capital (TC=T1+T2)				
59	Total capital (TC=T1+T2) ((G) + (J)) (K)	**9,518,666**	9,031,680	
Risk weighted assets				
60	Risk weighted assets (L)	**39,898,551**	42,603,974	
Capital ratio (consolidated) and buffers				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	**20.55%**	18.09%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	**23.85%**	21.19%	
63	Total capital ratio (consolidated) ((K)/(L))	**23.85%**	21.19%	
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	**3.00%**	3.04%	
65	Of which: capital conservation buffer requirement	**2.50%**	2.50%	
66	Of which: bank-specific countercyclical buffer requirement	**0.00%**	0.04%	
67	Of which: higher loss absorbency requirement	**0.50%**	0.50%	
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital buffer requirements	**15.85%**	13.19%	
Regulatory adjustments				
72	Non-significant investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	**139,898**	187,443	
73	Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	**24,475**	23,727	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	**—**	—	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	**—**	—	
Provisions included in Tier 2 capital: instruments and provisions				
76	Provisions (general reserve for possible loan losses)	**43**	200	
77	Cap on inclusion of provisions (general reserve for possible loan losses)	**222**	2,553	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	**—**	—	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	**198,510**	216,413	
Capital instruments under phase-out arrangements				
82	Current cap on Additional Tier 1 instruments under phase-out arrangements	**—**	—	
83	Amount excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	**—**	—	
84	Current cap on Tier 2 instruments under phase-out arrangements	**307,201**	460,802	
85	Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	**—**	—	

CC2: Reconciliation of Regulatory Capital to Balance Sheet (Consolidated)

(Millions of Yen)

Items	a **As of September 30, 2020** Consolidated balance sheet amount	b As of September 30, 2019 Consolidated balance sheet amount	c Reference numbers or symbols for referring to Template CC1	d Reference numbers or symbols for referring to appended tables
(Assets)				
Loans and Bills Discounted	**21,097,016**	19,193,297		
Foreign Exchanges Assets	**469,841**	244,264		
Securities	**50,149,236**	55,424,899		2-b, 6-a
Money Held in Trust	**10,230,150**	6,997,963		6-b
Trading Assets	**7,144**	14,422		
Monetary Claims Bought	**224,734**	310,887		
Call Loans and Bills Bought	**792,324**	607,379		
Cash and Due from Banks	**19,378,455**	21,659,549		
Other Assets	**2,015,929**	1,877,398		
Tangible Fixed Assets	**112,619**	114,379		
Intangible Fixed Assets	**59,102**	52,059		2-a
Net Defined-benefit Asset	**58,637**	58,042		3
Deferred Tax Assets	**3,184**	2,180		4-a
Customers' Liabilities for Acceptances and Guarantees	**2,248,244**	1,890,578		
Reserve for Possible Loan Losses	**(100,002)**	(48,953)		
Reserve for Possible Investment Losses	**(143)**	(130)		
Total Assets	**106,746,476**	108,398,217		
(Liabilities)				
Deposits	**65,397,009**	66,115,817		
Negotiable Certificates of Deposit	**1,762,846**	2,631,483		
Debentures	**528,021**	1,007,792		
Trading Liabilities	**7,137**	8,935		
Borrowed Money	**4,639,810**	4,963,385		8
Payables under Repurchase Agreements	**17,514,200**	15,617,369		
Foreign Exchanges Liabilities	**1**	0		
Short-term Entrusted Funds	**1,889,751**	2,166,311		
Other Liabilities	**4,077,141**	5,521,773		
Reserve for Bonus Payments	**7,656**	7,542		
Net Defined Benefit Liability	**38,550**	37,877		
Reserve for Directors' Retirement Benefits	**1,323**	1,231		
Deferred Tax Liabilities	**593,022**	648,809		4-b
Deferred Tax Liabilities for Land Revaluation	**8,607**	8,607		4-c
Acceptances and Guarantees	**2,248,244**	1,890,578		
Total Liabilities	**98,713,326**	100,627,515		
(Net Assets)				
Paid-in Capital	**4,040,198**	4,040,198		1-a
Capital Surplus	**24,993**	24,993		1-b
Retained Earnings	**2,003,865**	1,989,733		1-c
Total Owners' Equity	**6,069,057**	6,054,926		
Net Unrealized Gains on Other Securities	**2,466,332**	2,022,141		
Net Deferred Losses on Hedging Instruments	**(532,878)**	(342,645)		5
Revaluation Reserve for Land	**14,312**	14,312		
Foreign Currency Translation Adjustment	**(154)**	(92)		
Remeasurements of Defined Benefit Plans	**5,472**	11,617		
Total Accumulated Other Comprehensive Income	**1,953,084**	1,705,332	(a)	
Non-controlling Interests	**11,008**	10,442		7
Total Net Assets	**8,033,150**	7,770,701		
Total Liabilities and Net Assets	**106,746,476**	108,398,217		

Note: The regulatory and accounting scopes of consolidation are identical.

Appended Tables

Note: The items that were included in the Bank's own capital via the transitional arrangements are not included in these tables.

1. Owners' Equity

(1) Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
1-a	Paid-in Capital	**4,040,198**	4,040,198	
1-b	Capital Surplus	**24,993**	24,993	
1-c	Retained Earnings	**2,003,865**	1,989,733	
	Total Owners' Equity	**6,069,057**	6,054,926	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
	Directly issued qualifying common share capital plus related capital surplus and retained earnings	**6,019,084**	6,004,953	Directly issued qualifying common share capital plus related capital surplus and retained earnings (before adjusting cash dividends to be paid)
1a	of which: capital and capital surplus	**4,015,219**	4,015,219	
2	of which: retained earnings	**2,003,865**	1,989,733	
	of which: other than the above	**—**	—	
31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	**49,973**	49,973	

2. Intangible Assets

(1) Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
2-a	Intangible Fixed Assets	**59,102**	52,059	
2-b	Securities	**50,149,236**	55,424,899	
	of which: goodwill attributable to equity-method investees	**3,813**	4,240	
	Income taxes related to above	**(15,449)**	(13,498)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
8	Intangible assets: goodwill	**3,813**	4,240	
9	Intangible assets: other	**43,653**	38,561	Other intangible assets other than goodwill and mortgage servicing rights
	Intangible assets: mortgage servicing rights	**—**	—	
20	Amount exceeding the 10% threshold on specified items	**—**	—	
24	Amount exceeding the 15% threshold on specified items	**—**	—	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	**—**	—	

3. Net Defined-benefit Asset

(1) Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
3	Net defined-benefit asset	**58,637**	58,042	
	Income taxes related to above	**(16,271)**	(16,106)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
15	Net defined-benefit asset	**42,365**	41,935	

4. Deferred Tax Assets

(1) Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
4-a	Deferred tax assets	**3,184**	2,180	
4-b	Deferred Tax Liabilities	**593,022**	648,809	
4-c	Deferred Tax Liabilities for Land Revaluation	**8,607**	8,607	
	Intangible assets to which tax-effect accounting was applied	**15,449**	13,498	
	Portion of net defined-benefit asset to which tax-effect accounting was applied	**16,271**	16,106	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	**—**	—	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets arising from temporary differences (net of related tax liability)	**—**	—	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	**—**	—	
25	Amount exceeding the 15% threshold on specified items	**—**	—	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	**—**	—	

5. Deferred Gains or Losses on Derivatives under Hedge Accounting

(1) Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
5	Net Deferred Losses on Hedging Instruments	**(532,878)**	(342,645)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	**(326,227)**	(145,427)	Excluding those items whose valuation differences arising from hedged items are recognized as “Accumulated other comprehensive income”

6. Items Associated with Investments in the Capital of Financial Institutions

(1) Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
6-a	Securities	**50,149,236**	55,424,899	
6-b	Money Held in Trust	**10,230,150**	6,997,963	

(2) Composition of Capital

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
	Investments in own capital instruments	**—**	—	
16	Investments in own shares (excluding those reported in the Net Assets section)	**—**	—	
37	Investments in own Additional Tier 1 instruments	**—**	—	
52	Investments in own Tier 2 instruments	**—**	—	
	Reciprocal cross-holdings	**—**	—	
17	Reciprocal cross-holdings in common equity	**—**	—	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	**—**	—	
53	Reciprocal cross-holdings in Tier 2 instruments	**—**	—	
	Non-significant investments in the capital etc., of other financial institutions	**139,898**	187,443	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“Other Financial Institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share	**—**	—	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	**—**	—	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	**—**	—	
72	Non-significant investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	**139,898**	187,443	

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure		As of September 30, 2020	As of September 30, 2019	Remarks
	Significant investments in the capital, etc., of other financial institutions		**77,034**	74,920	
19		Amount exceeding the 10% threshold on specified items	**—**	—	
23		Amount exceeding the 15% threshold on specified items	**—**	—	
40		Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**52,559**	51,192	
55		Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**—**	—	
73		Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	**24,475**	23,727	

7. Non-controlling Interests

(1) Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Consolidated balance sheet items	As of September 30, 2020	As of September 30, 2019	Remarks
7	Non-controlling Interests	**11,008**	10,442	

(2) Composition of Capital

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	**—**	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	**3,969**	3,831	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	**163**	151	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other Capital Instruments

(1) Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Consolidated balance sheet items	As of September 30, 2020	As of September 30, 2019	Remarks
8	Borrowed Money	**4,639,810**	4,963,385	

(2) Composition of Capital

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	**1,316,972**	1,316,972	

OV1: Overview of RWA (Consolidated)

(Millions of Yen)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		September 30, 2020	September 30, 2019	**September 30, 2020**	September 30, 2019
1	Credit risk (excluding counterparty credit risk)	**8,626,761**	6,303,084	**730,869**	532,955
2	Of which: standardized approach (SA)	**17,658**	204,248	**1,412**	16,339
3	Of which: internal rating-based (IRB) approach	**8,485,110**	5,981,018	**719,537**	507,190
	Of which: significant investments	**—**	—	**—**	—
	Of which: estimated residual value of lease transactions	**—**	—	**—**	—
	Others	**123,992**	117,817	**9,919**	9,425
4	Counterparty credit risk (CCR)	**428,025**	487,033	**35,341**	39,994
5	Of which: standardized approach for counterparty credit risk (SA-CCR)	**66,456**	56,236	**5,635**	4,768
6	Of which: expected positive exposure (EPE) method	**—**	—	**—**	—
	Of which: credit valuation adjustment (CVA)	**70,354**	82,105	**5,628**	6,568
	Of which: Central counterparty related exposure (CCP)	**128,620**	189,974	**10,289**	15,197
	Others	**162,594**	158,717	**13,787**	13,459
7	Equity positions in banking book under market-based approach	**3,666,469**	3,717,764	**310,916**	315,266
8	Equity investments in funds - Look-through approach	**17,859,306**	22,774,187	**1,514,366**	1,930,925
9	Equity investments in funds - Mandate-based approach	**—**	149	**—**	12
	Equity investments in funds - Simple approach (subject to 250% RW)	**—**	—	**—**	—
	Equity investments in funds - Simple approach (subject to 400% RW)	**185,744**	304,175	**15,751**	25,794
10	Equity investments in funds - Fall-back approach (subject to 1,250% RW)	**509,577**	988,078	**40,766**	79,046
11	Settlement risk	**149,339**	549	**12,664**	46
12	Securitization exposures in banking book	**2,002,677**	2,139,222	**160,214**	171,137
13	Of which: Securitization IRB approach (SEC-IRBA) or internal assessment approach (IAA)	**—**	—	**—**	—
14	Of which: Securitization external ratings-based approach (SEC-ERBA)	**2,002,677**	2,139,222	**160,214**	171,137
15	Of which: Securitization standardized approach (SEC-SA)	**—**	—	**—**	—
	Of which: 1,250% risk weight is applied	**0**	0	**0**	0
16	Market risk	**4,070,238**	3,278,818	**325,619**	262,305
17	Of which: standardized approach (SA)	**4,067,472**	3,267,899	**325,397**	261,431
18	Of which: internal model approaches (IMA)	**2,765**	10,919	**221**	873
19	Operational risk	**502,551**	572,760	**40,204**	45,820
20	Of which: Basic Indicator Approach	**—**	—	**—**	—
21	Of which: Standardized Approach	**502,551**	572,760	**40,204**	45,820
22	Of which: Advanced Measurement Approach	**—**	—	**—**	—
23	Amounts below the thresholds for deduction	**60,983**	59,111	**5,171**	5,012
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment	**—**	—	**—**	—
25	Total	**38,061,675**	40,624,936	**3,191,884**	3,408,317

Credit Risk (Consolidated)

CR1: Credit quality of assets

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d
		Gross carrying values of		Allowances/ impairments	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
	On-balance sheet assets				
1	Loans	**49,207**	**20,092,552**	**88,818**	**20,052,941**
2	Debt Securities	**—**	**32,055,572**	**—**	**32,055,572**
3	Off-balance sheet exposures	**136**	**20,575,682**	**62**	**20,575,757**
4	Total on-balance sheet assets (1+2+3)	**49,344**	**72,723,807**	**88,881**	**72,684,270**
	Off-balance sheet assets				
5	Acceptances and Guarantees	**5,835**	**2,242,408**	**4,882**	**2,243,362**
6	Commitments	**1,014**	**1,657,374**	**782**	**1,657,606**
7	Total off-balance sheet assets (5+6)	**6,850**	**3,899,783**	**5,664**	**3,900,968**
	Total				
8	Total (4+7)	**56,194**	**76,623,590**	**94,546**	**76,585,239**

Note: Default exposure is classified in the Bank's self-assessment as being under "Debtor Under Requirement of Control."

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d
		Gross carrying values of		Allowances/ impairments	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
	On-balance sheet assets				
1	Loans	43,221	18,921,718	45,464	18,919,475
2	Debt Securities	—	30,012,543	—	30,012,543
3	Off-balance sheet exposures	21	22,684,156	35	22,684,143
4	Total on-balance sheet assets (1+2+3)	43,242	71,618,419	45,499	71,616,162
	Off-balance sheet assets				
5	Acceptances and Guarantees	1,724	1,888,853	1,850	1,888,727
6	Commitments	900	1,407,962	158	1,408,703
7	Total off-balance sheet assets (5+6)	2,624	3,296,815	2,009	3,297,431
	Total				
8	Total (4+7)	45,867	74,915,235	47,508	74,913,594

Note: Default exposure is classified in the Bank's self-assessment as being under "Debtor Under Requirement of Control."

CR2: Changes in stock of defaulted loans and debt securities

(Millions of Yen)

No.			**For the Six Months Ended September 30, 2020**	For the Six Months Ended September 30, 2019
1	Defaulted loans and debt securities at end of the previous reporting period		**36,652**	37,668
2	Changes in the amounts of per factor during the reporting period	Default	**35,733**	23,225
3		Returned to non-defaulted status	**489**	688
4		Amounts written off	**383**	24
5		Other changes (Decrease in the balance due to a recovery of exposure mainly at default)	**(22,167)**	(16,937)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4+5)		**49,344**	43,242

CR3: Credit risk mitigation techniques – overview

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d	e
		Exposures unsecured	Exposures totally secured	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives, of which: secured amount
1	Loans	**19,592,580**	**460,360**	**149,913**	**541,484**	**—**
2	Debt securities	**31,183,712**	**871,859**	**—**	**871,859**	**—**
3	Other on-balance sheet assets	**20,572,974**	**2,782**	**46**	**2,936**	**—**
4	Total	**71,349,268**	**1,335,001**	**149,959**	**1,416,279**	**—**
5	Of which defaulted	**49,264**	**79**	**2,549**	**—**	**—**

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d	e
		Exposures unsecured	Exposures totally secured	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives, of which: secured amount
1	Loans	18,408,452	511,023	421,841	520,824	—
2	Debt securities	29,096,380	916,163	—	916,163	—
3	Other on-balance sheet assets	22,681,715	2,427	592	2,712	—
4	Total	70,186,547	1,429,615	422,433	1,439,701	—
5	Of which defaulted	41,057	2,184	5,820	—	—

CR4: Standardized approach – credit risk exposure and Credit Risk Mitigation (CRM) effects

For the Six Months Ended September 30, 2020

(Millions of Yen, %)

No.	Asset classes	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA	RWA density
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
1	Cash	—	—	—	—	—	—
2	Japanese government and the Bank of Japan	—	—	—	—	—	—
3	Foreign central government and their central banks	—	—	—	—	—	—
4	Bank for International Settlements	—	—	—	—	—	—
5	Japanese regional municipal bodies	—	—	—	—	—	—
6	Non-central government public sector entities	—	—	—	—	—	—
7	Multilateral Development Bank	—	—	—	—	—	—
8	Japan Finance Organization for Municipalities	—	—	—	—	—	—
9	Japanese government institutions	—	—	—	—	—	—
10	Regional third-sector company	—	—	—	—	—	—
11	Banks and securities firms	—	—	—	—	—	—
12	Corporates	—	—	—	—	—	—
13	SMEs and individuals	—	—	—	—	—	—
14	Residential Mortgage	—	—	—	—	—	—
15	Exposures to corporates, SMEs and individuals (acquisition of real estate)	—	—	—	—	—	—
16	Loans with principal or interest payments three months or more in arrears (excluding residential mortgage)	—	—	—	—	—	—
17	Extension of three months or more in mortgage loan terms	—	—	—	—	—	—
18	Bills in process of collection	—	—	—	—	—	—
19	Guarantee by Credit Guarantee Corporations	—	—	—	—	—	—
20	Guarantee by Regional Economy Vitalization Corporation of Japan (REVIC)	—	—	—	—	—	—
21	Investment (excluding important investment)	—	—	—	—	—	—
22	Total	—	—	—	—	—	—

Notes: 1. Assets subject to the Standardized Approach are a) the on-balance and off-balance sheet assets of the Bank's consolidated subsidiaries, with the exception of IRB approach-applied subsidiaries and b) the suspense payments and prepaid expenses on the consolidated balance sheet of the Bank and IRB approach-applied subsidiaries.

2. The total of the credit risk assets subject to the Standardized Approach (above a+b) is ¥17.6 billion, which is not shown in these statements due to its extremely limited amount—only about 0.04% of the credit risk assets on a consolidated basis (¥35,325.7 billion).

For the Six Months Ended September 30, 2019

(Millions of Yen, %)

No.	Asset classes	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA	RWA density
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
1	Cash	—	—	—	—	—	—
2	Japanese government and the Bank of Japan	—	—	—	—	—	—
3	Foreign central government and their central banks	—	—	—	—	—	—
4	Bank for International Settlements	—	—	—	—	—	—
5	Japanese regional municipal bodies	—	—	—	—	—	—
6	Non-central government public sector entities	—	—	—	—	—	—
7	Multilateral Development Bank	—	—	—	—	—	—
8	Japan Finance Organization for Municipalities	—	—	—	—	—	—
9	Japanese government institutions	—	—	—	—	—	—
10	Regional third-sector company	—	—	—	—	—	—
11	Banks and securities firms	—	—	—	—	—	—
12	Corporates	—	—	—	—	—	—
13	SMEs and individuals	—	—	—	—	—	—
14	Residential Mortgage	—	—	—	—	—	—
15	Exposures to corporates, SMEs and individuals (acquisition of real estate)	—	—	—	—	—	—
16	Loans with principal or interest payments three months or more in arrears (excluding residential mortgage)	—	—	—	—	—	—
17	Extension of three months or more in mortgage loan terms	—	—	—	—	—	—
18	Bills in process of collection	—	—	—	—	—	—
19	Guarantee by Credit Guarantee Corporations	—	—	—	—	—	—
20	Guarantee by Regional Economy Vitalization Corporation of Japan (REVIC)	—	—	—	—	—	—
21	Investment (excluding important investment)	—	—	—	—	—	—
22	Total	—	—	—	—	—	—

Notes: 1. Assets subject to the Standardized Approach are a) the on-balance and off-balance sheet assets of the Bank's consolidated subsidiaries, with the exception of IRB approach-applied subsidiaries and b) the suspense payments and prepaid expenses on the consolidated balance sheet of the Bank and IRB approach-applied subsidiaries.

2. The total of the credit risk assets subject to the Standardized Approach (above a+b) is ¥204.2 billion, which is not shown in these statements due to its extremely limited amount—only about 0.52% of the credit risk assets on a consolidated basis (¥38,752.3 billion).

CR5: Standardized approach – exposures by asset classes and risk weights

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.	Asset classes \ Risk weight	a	b	c	d	e	f	g	h	i	j	k
		Total credit exposures amount (post CCF and post-CRM)										
		0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
1	Cash	—	—	—	—	—	—	—	—	—	—	—
2	Japanese government and the Bank of Japan	—	—	—	—	—	—	—	—	—	—	—
3	Foreign central government and their central banks	—	—	—	—	—	—	—	—	—	—	—
4	Bank for International Settlements	—	—	—	—	—	—	—	—	—	—	—
5	Japanese regional municipal bodies	—	—	—	—	—	—	—	—	—	—	—
6	Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—
7	Multilateral Development Bank	—	—	—	—	—	—	—	—	—	—	—
8	Japan Finance Organization for Municipalities	—	—	—	—	—	—	—	—	—	—	—
9	Japanese government institutions	—	—	—	—	—	—	—	—	—	—	—
10	Regional third-sector company	—	—	—	—	—	—	—	—	—	—	—
11	Banks and securities firms	—	—	—	—	—	—	—	—	—	—	—
12	Corporates	—	—	—	—	—	—	—	—	—	—	—
13	SMEs and individuals	—	—	—	—	—	—	—	—	—	—	—
14	Residential Mortgage	—	—	—	—	—	—	—	—	—	—	—
15	Exposures to corporates, SMEs and individuals (acquisition of real estate)	—	—	—	—	—	—	—	—	—	—	—
16	Loans with principal or interest payments three months or more in arrears (excluding residential mortgage)	—	—	—	—	—	—	—	—	—	—	—
17	Extension of three months or more in mortgage loan terms	—	—	—	—	—	—	—	—	—	—	—
18	Bills in process of collection	—	—	—	—	—	—	—	—	—	—	—
19	Guarantee by Credit Guarantee Corporations	—	—	—	—	—	—	—	—	—	—	—
20	Guarantee by Regional Economy Vitalization Corporation of Japan (REVIC)	—	—	—	—	—	—	—	—	—	—	—
21	Investment (excluding important investment)	—	—	—	—	—	—	—	—	—	—	—
22	Total	—	—	—	—	—	—	—	—	—	—	—

Notes: 1. Assets subject to the Standardized Approach are a) the on-balance and off-balance sheet assets of the Bank's consolidated subsidiaries, with the exception of IRB approach-applied subsidiaries and b) the suspense payments and prepaid expenses on the consolidated balance sheet of the Bank and IRB approach-applied subsidiaries.

2. The total of the credit risk assets subject to the Standardized Approach (above a+b) is ¥17.6 billion, which is not shown in these statements due to its extremely limited amount—only about 0.04% of the credit risk assets on a consolidated basis (¥35,325.7 billion).

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.	Asset classes \ Risk weight	a	b	c	d	e	f	g	h	i	j	k
		Total credit exposures amount (post CCF and post-CRM)										
		0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
1	Cash	—	—	—	—	—	—	—	—	—	—	—
2	Japanese government and the Bank of Japan	—	—	—	—	—	—	—	—	—	—	—
3	Foreign central government and their central banks	—	—	—	—	—	—	—	—	—	—	—
4	Bank for International Settlements	—	—	—	—	—	—	—	—	—	—	—
5	Japanese regional municipal bodies	—	—	—	—	—	—	—	—	—	—	—
6	Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—
7	Multilateral Development Bank	—	—	—	—	—	—	—	—	—	—	—
8	Japan Finance Organization for Municipalities	—	—	—	—	—	—	—	—	—	—	—
9	Japanese government institutions	—	—	—	—	—	—	—	—	—	—	—
10	Regional third-sector company	—	—	—	—	—	—	—	—	—	—	—
11	Banks and securities firms	—	—	—	—	—	—	—	—	—	—	—
12	Corporates	—	—	—	—	—	—	—	—	—	—	—
13	SMEs and individuals	—	—	—	—	—	—	—	—	—	—	—
14	Residential Mortgage	—	—	—	—	—	—	—	—	—	—	—
15	Exposures to corporates, SMEs and individuals (acquisition of real estate)	—	—	—	—	—	—	—	—	—	—	—
16	Loans with principal or interest payments three months or more in arrears (excluding residential mortgage)	—	—	—	—	—	—	—	—	—	—	—
17	Extension of three months or more in mortgage loan terms	—	—	—	—	—	—	—	—	—	—	—
18	Bills in process of collection	—	—	—	—	—	—	—	—	—	—	—
19	Guarantee by Credit Guarantee Corporations	—	—	—	—	—	—	—	—	—	—	—
20	Guarantee by Regional Economy Vitalization Corporation of Japan (REVIC)	—	—	—	—	—	—	—	—	—	—	—
21	Investment (excluding important investment)	—	—	—	—	—	—	—	—	—	—	—
22	Total	—	—	—	—	—	—	—	—	—	—	—

Notes: 1. Assets subject to the Standardized Approach are a) the on-balance and off-balance sheet assets of the Bank's consolidated subsidiaries, with the exception of IRB approach-applied subsidiaries and b) the suspense payments and prepaid expenses on the consolidated balance sheet of the Bank and IRB approach-applied subsidiaries.

2. The total of the credit risk assets subject to the Standardized Approach (above a+b) is ¥204.2 billion, which is not shown in these statements due to its extremely limited amount—only about 0.52% of the credit risk assets on a consolidated basis (¥38,752.3 billion).

CR6: IRB – Credit risk exposures by portfolio and PD range

■ Foundation Internal Ratings-Based Approach (F-IRB)

For the Six Months Ended September 30, 2020

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Sovereign exposure												
1	0.00 to 0.15 or less	50,357,945	—	—	51,266,608	0.00	0.0	45.00	2.7	85,274	0.16	62	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	96,048	1,073	0.75	53,577	0.28	0.0	45.00	4.2	37,430	69.86	67	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	1,369	—	—	1,369	0.86	0.0	45.00	3.7	1,405	102.62	5	
6	Exceeding 2.50 to 10.00 or less	112,097	—	—	4	5.90	0.0	45.00	3.9	7	176.33	0	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	50,567,460	1,073	0.75	51,321,559	0.00	0.0	45.00	2.8	124,117	0.24	135	4
	Bank exposure												
1	0.00 to 0.15 or less	4,397,453	10,147	0.98	4,402,499	0.05	0.1	44.96	2.1	992,878	22.55	1,149	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	166,821	1,700	0.85	78,411	0.40	0.0	42.91	2.4	48,073	61.30	136	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	9,483	237	1.00	9,720	1.14	0.0	43.44	2.7	9,503	97.76	48	
6	Exceeding 2.50 to 10.00 or less	2,259	82	1.00	2,130	8.58	0.0	43.51	3.4	4,058	190.48	81	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	4,576,018	12,168	0.97	4,492,762	0.07	0.2	44.92	2.1	1,054,512	23.47	1,417	—
	Corporate exposure (excluding SMEs exposure and specialized lending)												
1	0.00 to 0.15 or less	6,665,962	1,570,065	0.52	7,268,297	0.05	0.4	45.07	2.9	1,852,827	25.49	1,762	
2	Exceeding 0.15 to 0.25 or less	2,587,191	372,289	0.65	2,556,268	0.16	0.5	44.86	2.7	1,126,887	44.08	1,918	
3	Exceeding 0.25 to 0.50 or less	239,139	33,663	0.64	274,042	0.42	0.1	44.79	2.8	187,506	68.42	516	
4	Exceeding 0.50 to 0.75 or less	148,483	550	0.75	105,004	0.63	0.0	45.00	3.3	98,955	94.23	297	
5	Exceeding 0.75 to 2.50 or less	234,762	33,707	0.27	220,123	1.20	0.1	44.53	2.8	227,900	103.53	1,190	
6	Exceeding 2.50 to 10.00 or less	77,641	10,857	0.06	66,703	3.96	0.1	44.96	4.0	105,102	157.56	1,188	
7	Exceeding 10.00 to 100.00 or less	133,947	12,105	0.82	140,627	15.50	0.1	45.00	4.1	340,208	241.92	9,812	
8	100.00 (default)	19,219	992	0.75	17,759	100.00	0.0	44.98	2.0	—	—	7,990	
9	Subtotal	10,106,347	2,034,230	0.54	10,648,825	0.51	1.6	45.00	2.9	3,939,389	36.99	24,677	2,644
	SMEs exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	340	—	—	340	0.24	0.0	45.00	1.0	136	40.21	0	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	0	—	—	0	1.92	0.0	45.00	5.0	0	117.33	0	
6	Exceeding 2.50 to 10.00 or less	0	52	1.00	53	4.80	0.0	45.00	4.5	105	199.05	1	
7	Exceeding 10.00 to 100.00 or less	0	—	—	0	15.84	0.0	45.00	5.0	0	202.00	0	
8	100.00 (default)	490	32	1.00	522	100.00	0.0	45.00	1.2	—	—	235	
9	Subtotal	831	85	1.00	916	57.39	0.0	45.00	1.3	243	26.52	236	257
	Specialized lending exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Equity Exposure for Credit Risk Using Internal Ratings: PD/LGD Approach												
1	0.00 to 0.15 or less	795,221	—	—	795,221	0.04	0.1	90.00	5.0	795,797	100.07	357	
2	Exceeding 0.15 to 0.25 or less	121,447	—	—	121,447	0.15	0.1	90.00	5.0	150,354	123.80	164	
3	Exceeding 0.25 to 0.50 or less	11,132	—	—	11,132	0.41	0.0	90.00	5.0	21,520	193.31	41	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	2,193	—	—	2,193	1.09	0.0	90.00	5.0	5,812	265.04	21	
6	Exceeding 2.50 to 10.00 or less	1,736	—	—	1,736	5.54	0.0	90.00	5.0	7,471	430.38	86	
7	Exceeding 10.00 to 100.00 or less	313	—	—	313	15.84	0.0	90.00	5.0	2,142	682.49	44	
8	100.00 (default)	65	—	—	65	100.00	0.0	90.00	5.0	731	1,124.99	58	
9	Subtotal	932,109	—	—	932,109	0.09	0.3	90.00	5.0	983,830	105.54	774	
	Debt purchased for corporate (Default risk)												
1	0.00 to 0.15 or less	4,919,976	65,300	1.00	4,989,985	0.00	0.0	45.00	1.0	33,408	0.66	46	
2	Exceeding 0.15 to 0.25 or less	88,582	10,089	1.00	97,906	0.21	0.0	45.00	3.5	54,539	55.70	93	
3	Exceeding 0.25 to 0.50 or less	3,703	—	—	3,703	0.28	0.0	45.00	3.3	2,260	61.03	4	
4	Exceeding 0.50 to 0.75 or less	19,338	—	—	31,316	0.63	0.0	45.00	3.4	29,415	93.93	88	
5	Exceeding 0.75 to 2.50 or less	27,342	—	—	14,530	0.83	0.0	45.00	2.9	13,364	91.97	54	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	20,347	—	—	16,948	15.35	0.0	45.00	4.8	43,500	256.66	1,170	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	5,079,290	75,389	1.00	5,154,391	0.06	0.0	45.00	1.1	176,490	3.42	1,458	—
	Debt purchased for corporate (Dilution risk)												
1	0.00 to 0.15 or less	—	—	—	25,949	0.03	0.0	45.00	1.0	3,051	11.75	4	
2	Exceeding 0.15 to 0.25 or less	—	—	—	1,600	0.15	0.0	45.00	1.0	396	24.77	1	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	27,549	0.04	0.0	45.00	1.0	3,447	12.51	5	—
	Loan participation (corporate) (Default risk of seller)												
1	0.00 to 0.15 or less	—	—	—	38,071	0.02	0.0	45.00	2.7	3,225	8.47	4	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	38,071	0.02	0.0	45.00	2.7	3,225	8.47	4	—
	Debt purchased for retail												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Qualifying revolving retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Retail exposure secured by residential properties												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	2,018,766	1.00	2,018,766	0.28	98.6	35.80	—	371,661	18.41	2,023	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	137,968	—	—	137,968	0.76	10.2	68.70	—	98,773	71.59	720	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	1,293	5,319	1.00	6,612	19.81	0.4	42.23	—	15,711	237.59	573	
8	100.00 (default)	1,866	2,927	1.00	4,793	100.00	0.4	112.18	—	10,598	221.09	4,530	
9	Subtotal	141,128	2,027,013	1.00	2,168,141	0.59	109.7	38.08	—	496,744	22.91	7,847	631
	Other retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	284	2,467	1.00	2,751	0.26	2.9	90.92	—	1,206	43.85	6	
4	Exceeding 0.50 to 0.75 or less	43,731	—	—	43,731	0.67	1.6	59.27	—	21,825	49.90	173	
5	Exceeding 0.75 to 2.50 or less	971	4,175	1.00	5,147	2.14	2.7	99.19	—	6,683	129.82	109	
6	Exceeding 2.50 to 10.00 or less	0	4	1.00	5	9.82	0.0	90.92	—	7	151.74	0	
7	Exceeding 10.00 to 100.00 or less	207	0	1.00	208	22.27	0.0	59.44	—	287	137.88	27	
8	100.00 (default)	969	12	1.00	981	100.00	0.0	104.35	—	1,666	169.86	890	
9	Subtotal	46,165	6,660	1.00	52,826	2.72	7.5	65.65	—	31,677	59.96	1,208	318
Total		71,449,352	4,156,620	0.77	74,837,153	0.10	119.6	45.37	2.6	6,813,679	9.10	37,766	3,856

For the Six Months Ended September 30, 2019

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Sovereign exposure												
1	0.00 to 0.15 or less	50,297,735	8,343	0.75	51,110,191	0.00	0.0	45.00	2.2	123,971	0.24	90	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	34,018	—	—	34,018	0.28	0.0	45.00	5.0	26,518	77.95	42	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	1,349	—	—	1,349	0.86	0.0	45.00	4.7	1,554	115.20	5	
6	Exceeding 2.50 to 10.00 or less	112,312	—	—	40	5.90	0.0	45.00	4.9	75	188.24	1	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	50,445,417	8,343	0.75	51,145,600	0.00	0.0	45.00	2.2	152,120	0.29	139	—
	Bank exposure												
1	0.00 to 0.15 or less	4,958,358	—	—	4,958,358	0.03	0.1	45.00	2.0	809,085	16.31	839	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	100,842	1,000	0.75	39,725	0.40	0.0	44.02	2.2	25,004	62.94	69	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	60,064	2,165	0.95	61,988	1.14	0.0	37.16	1.6	44,696	72.10	262	
6	Exceeding 2.50 to 10.00 or less	26,506	561	1.00	25,978	4.06	0.0	33.00	2.1	27,272	104.98	377	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	5,145,771	3,726	0.90	5,086,050	0.07	0.2	44.83	2.0	906,059	17.81	1,549	—
	Corporate exposure (excluding SMEs exposure and specialized lending)												
1	0.00 to 0.15 or less	955,046	—	—	425,039	0.05	0.1	58.48	3.8	172,701	40.63	133	
2	Exceeding 0.15 to 0.25 or less	75,899	—	—	75,899	0.22	0.0	46.58	4.7	53,384	70.33	78	
3	Exceeding 0.25 to 0.50 or less	30	—	—	30	0.42	0.0	45.00	2.7	20	66.67	0	
4	Exceeding 0.50 to 0.75 or less	4	—	—	4	0.63	0.0	45.00	4.6	4	102.57	0	
5	Exceeding 0.75 to 2.50 or less	24,083	—	—	1,361	1.67	0.0	45.00	3.7	1,660	121.93	10	
6	Exceeding 2.50 to 10.00 or less	14,620	541	0.75	15,026	3.91	0.1	45.00	4.4	24,618	163.83	264	
7	Exceeding 10.00 to 100.00 or less	62,295	2,707	0.75	64,325	15.35	0.1	45.00	4.2	156,077	242.63	4,443	
8	100.00 (default)	1,365	—	—	1,365	100.00	0.0	45.00	3.9	—	—	614	
9	Subtotal	1,133,346	3,248	0.75	583,053	2.10	0.4	55.03	4.0	408,468	70.05	5,544	100

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	SMEs exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Specialized lending exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Equity Exposure for Credit Risk Using Internal Ratings: PD/LGD Approach												
1	0.00 to 0.15 or less	621,737	—	—	621,737	0.04	0.1	90.00	5.0	622,923	100.19	271	
2	Exceeding 0.15 to 0.25 or less	97,331	—	—	97,331	0.15	0.1	90.00	5.0	110,246	113.26	132	
3	Exceeding 0.25 to 0.50 or less	13,835	—	—	13,835	0.41	0.0	90.00	5.0	26,622	192.42	51	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	1,891	—	—	1,891	1.09	0.0	90.00	5.0	5,021	265.47	18	
6	Exceeding 2.50 to 10.00 or less	764	—	—	764	4.24	0.0	90.00	5.0	2,997	392.31	29	
7	Exceeding 10.00 to 100.00 or less	550	—	—	550	15.84	0.0	90.00	5.0	3,757	682.49	78	
8	100.00 (default)	72	—	—	72	100.00	0.0	90.00	5.0	810	1,125.00	64	
9	Subtotal	736,182	—	—	736,182	0.09	0.3	90.00	5.0	772,379	104.91	646	
	Debt purchased for corporate (Default risk)												
1	0.00 to 0.15 or less	5,436,663	—	—	5,436,617	0.00	0.0	45.00	1.0	1,782	0.03	2	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	5,436,663	—	—	5,436,617	0.00	0.0	45.00	1.0	1,782	0.03	2	—
	Debt purchased for corporate (Dilution risk)												
1	0.00 to 0.15 or less	—	—	—	9,351	0.00	0.0	45.00	1.0	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	2,186	0.15	0.0	45.00	1.0	541	24.77	1	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	11,538	0.02	0.0	45.00	1.0	541	4.69	1	—
	Loan participation (corporate) (Default risk of seller)												
1	0.00 to 0.15 or less	—	—	—	39,634	0.01	0.0	45.00	2.8	2,226	5.61	2	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	39,634	0.01	0.0	45.00	2.8	2,226	5.61	2	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Debt purchased for retail												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Qualifying revolving retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Retail exposure secured by residential properties												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	1,732,909	1.00	1,732,909	0.30	87.8	55.98	—	524,597	30.27	2,910	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	136,111	—	—	136,111	0.77	10.3	68.41	—	97,898	71.92	717	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	1,493	7,374	1.00	8,868	20.25	0.5	58.07	—	29,009	327.12	1,050	
8	100.00 (default)	1,542	941	1.00	2,484	100.00	0.3	94.11	—	3,384	136.24	2,338	
9	Subtotal	139,147	1,741,224	1.00	1,880,372	0.55	99.0	56.94	—	654,890	34.82	7,016	458
	Other retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	297	3,030	1.00	3,328	0.27	3.8	90.25	—	1,484	44.60	8	
4	Exceeding 0.50 to 0.75 or less	41,070	—	—	41,070	0.69	1.5	58.05	—	20,379	49.61	164	
5	Exceeding 0.75 to 2.50 or less	987	3,738	1.00	4,725	2.19	2.7	97.02	—	6,034	127.69	100	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	249	17	1.00	267	22.99	0.0	60.37	—	370	138.59	37	
8	100.00 (default)	1,129	5	1.00	1,135	100.00	0.1	86.08	—	1,872	165.00	977	
9	Subtotal	43,735	6,791	1.00	50,526	3.15	8.2	64.45	—	30,141	59.65	1,288	360
Total		63,080,264	1,763,335	0.99	64,969,577	0.04	108.5	45.94	2.1	2,928,609	4.50	16,191	919

CR6: IRB – Credit risk exposures by portfolio and PD range

■ Advanced Internal Ratings-Based Approach (A-IRB)

For the Six Months Ended September 30, 2020

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Sovereign exposure												
1	0.00 to 0.15 or less	—	—	—	15,731	0.04	0.0	30.29	3.1	1,751	11.13	2	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	15,731	0.04	0.0	30.29	3.1	1,751	11.13	2	—
	Bank exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Corporate exposure (excluding SMEs exposure and specialized lending)												
1	0.00 to 0.15 or less	222,056	100	0.75	224,739	0.05	0.0	29.76	3.7	39,916	17.76	33	
2	Exceeding 0.15 to 0.25 or less	66,788	8,426	0.44	72,419	0.15	0.0	28.77	3.0	19,921	27.50	31	
3	Exceeding 0.25 to 0.50 or less	32,048	4,506	0.73	35,931	0.42	0.0	28.12	2.6	14,765	41.09	42	
4	Exceeding 0.50 to 0.75 or less	5,022	—	—	4,127	0.63	0.0	18.13	4.1	1,616	39.17	4	
5	Exceeding 0.75 to 2.50 or less	57,353	3,148	0.72	59,920	1.29	0.0	28.25	3.2	40,954	68.34	220	
6	Exceeding 2.50 to 10.00 or less	45,798	5,588	0.85	47,337	4.80	0.1	28.54	3.0	46,523	98.27	648	
7	Exceeding 10.00 to 100.00 or less	15,377	2,765	0.96	15,836	15.83	0.0	29.11	2.9	23,641	149.28	730	
8	100.00 (default)	6,944	2,224	0.99	8,581	100.00	0.0	27.70	1.3	—	—	2,377	
9	Subtotal	451,390	26,758	0.71	468,894	3.10	0.5	29.01	3.3	187,339	39.95	4,088	4,890
	SMEs exposure												
1	0.00 to 0.15 or less	5,551	—	—	14,216	0.05	0.0	28.75	4.8	3,076	21.64	2	
2	Exceeding 0.15 to 0.25 or less	19,054	1,372	0.75	10,941	0.17	0.0	25.97	3.4	2,562	23.42	4	
3	Exceeding 0.25 to 0.50 or less	5,659	3,165	0.11	5,764	0.42	0.0	29.33	3.3	2,427	42.10	7	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	21,582	1,120	0.95	23,486	1.42	0.2	27.94	3.1	13,859	59.01	94	
6	Exceeding 2.50 to 10.00 or less	28,075	2,202	0.97	27,269	4.80	0.3	28.91	2.6	21,192	77.71	378	
7	Exceeding 10.00 to 100.00 or less	24,942	2,783	0.80	21,047	15.84	0.3	29.46	2.2	25,498	121.14	982	
8	100.00 (default)	21,990	661	1.00	17,441	100.00	0.1	28.83	2.4	—	—	5,028	
9	Subtotal	126,855	11,306	0.66	120,167	18.69	1.1	28.54	3.0	68,617	57.10	6,497	10,028
	Specialized lending exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Equity Exposure for Credit Risk Using Internal Ratings: PD/LGD Approach												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	
	Debt purchased for corporate (Default risk)												
1	0.00 to 0.15 or less	**0**	**30,956**	**1.00**	**30,956**	**0.05**	**0.0**	**30.35**	**2.5**	**4,121**	**13.31**	**4**	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	**0**	**30,956**	**1.00**	**30,956**	**0.05**	**0.0**	**30.35**	**2.5**	**4,121**	**13.31**	**4**	—
	Debt purchased for corporate (Dilution risk)												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Loan participation (corporate) (Default risk of seller)												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Debt purchased for retail												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Qualifying revolving retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Retail exposure secured by residential properties												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Other retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
Total		**578,246**	**69,021**	**0.83**	**635,750**	**5.82**	**1.6**	**29.01**	**3.2**	**261,829**	**41.18**	**10,593**	**14,918**

For the Six Months Ended September 30, 2019

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Sovereign exposure												
1	0.00 to 0.15 or less	—	—	—	34,923	0.01	0.0	30.32	4.2	2,234	6.39	2	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	34,923	0.01	0.0	30.32	4.2	2,234	6.39	2	—
	Bank exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Corporate exposure (excluding SMEs exposure and specialized lending)												
1	0.00 to 0.15 or less	4,596,412	1,617,583	0.45	5,619,562	0.05	0.4	29.63	2.8	915,466	16.29	890	
2	Exceeding 0.15 to 0.25 or less	2,282,257	249,636	0.56	2,167,264	0.16	0.6	29.69	2.7	634,465	29.27	1,072	
3	Exceeding 0.25 to 0.50 or less	285,917	47,588	0.53	320,986	0.42	0.2	28.64	2.8	140,516	43.77	386	
4	Exceeding 0.50 to 0.75 or less	124,923	11,788	0.75	101,485	0.63	0.0	27.75	3.9	62,059	61.15	177	
5	Exceeding 0.75 to 2.50 or less	330,072	36,426	0.41	338,370	1.19	0.5	28.48	2.9	220,615	65.19	1,134	
6	Exceeding 2.50 to 10.00 or less	55,096	16,887	0.37	45,792	4.79	0.4	28.02	2.4	41,817	91.31	615	
7	Exceeding 10.00 to 100.00 or less	45,790	12,264	0.88	47,955	15.82	0.3	27.67	2.8	67,384	140.51	2,100	
8	100.00 (default)	45,474	3,878	0.37	40,657	100.00	0.1	27.74	2.3	—	—	11,280	
9	Subtotal	7,765,945	1,996,053	0.47	8,682,074	0.72	2.8	29.51	2.8	2,082,325	23.98	17,657	12,415
	SMEs exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Specialized lending exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Equity Exposure for Credit Risk Using Internal Ratings: PD/LGD Approach												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	
	Debt purchased for corporate (Default risk)												
1	0.00 to 0.15 or less	164,758	56,500	1.00	232,498	0.04	0.0	30.06	1.3	19,235	8.27	34	
2	Exceeding 0.15 to 0.25 or less	71,053	809	0.75	66,247	0.22	0.0	30.35	3.7	26,307	39.71	46	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	26,295	—	—	30,482	0.63	0.0	25.05	3.7	15,452	50.69	48	
5	Exceeding 0.75 to 2.50 or less	24,441	—	—	16,824	0.83	0.0	20.28	4.5	8,299	49.32	28	
6	Exceeding 2.50 to 10.00 or less	20,148	—	—	17,752	3.49	0.0	19.74	5.0	13,508	76.08	122	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	306,698	57,309	0.99	363,805	0.33	0.0	28.74	2.3	82,801	22.75	279	—
	Debt purchased for corporate (Dilution risk)												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—

(Millions of Yen, %, Thousands, Year)

		a	b	c	d	e	f	g	h	i	j	k	l
No.	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
	Loan participation (corporate) (Default risk of seller)												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Debt purchased for retail												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Qualifying revolving retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Retail exposure secured by residential properties												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
	Other retail exposure												
1	0.00 to 0.15 or less	—	—	—	—	—	—	—	—	—	—	—	
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—	—	—	—	—	
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—	—	—	—	—	
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—	—	—	—	—	
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—	—	—	—	—	
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—	—	—	—	—	
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—	—	—	—	—	
8	100.00 (default)	—	—	—	—	—	—	—	—	—	—	—	
9	Subtotal	—	—	—	—	—	—	—	—	—	—	—	—
Total		8,072,644	2,053,362	0.49	9,080,803	0.70	2.8	29.49	2.8	2,167,362	23.86	17,939	12,415

CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

(Millions of Yen)

No.	Portfolio	**As of September 30, 2020**		As of September 30, 2019	
		a	b	a	b
		Pre-credit derivatives RWA	Actual RWA	Pre-credit derivatives RWA	Actual RWA
1	Sovereign – FIRB	—	—	—	—
2	Sovereign – AIRB	—	—	—	—
3	Banks – FIRB	—	—	—	—
4	Banks – AIRB	—	—	—	—
5	Corporate – FIRB	—	—	—	—
6	Corporate – AIRB	—	—	—	—
7	Specialised lending – FIRB	—	—	—	—
8	Specialised lending – AIRB	—	—	—	—
9	Retail – qualifying revolving (QRRE)	—	—	—	—
10	Retail – residential mortgage exposures	—	—	—	—
11	Other retail exposures	—	—	—	—
12	Equity – FIRB	—	—	—	—
13	Equity – AIRB	—	—	—	—
14	Purchased receivables – FIRB	—	—	—	—
15	Purchased receivables – AIRB	—	—	—	—
16	Total	—	—	—	—

Note: Because the Bank did not use credit derivatives as credit risk mitigation techniques as of September 30, 2020 and 2019, credit derivatives are not shown in these statements.

CR10: IRB (specialised lending and equities under the simple risk-weight method)

For the Six Months Ended September 30, 2020

(Millions of Yen, %)

a	b	c	d	e	f	g	h	i	j	k	l
Specialized Lending Products (supervisory slotting criteria)											
Other than Lending for High-Volatility Commercial Real Estate (HVCRE)											
Regulatory categories	Residual contractual maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount (EAD)					RWA	Expected losses
					PF	OF	CF	IPRE	Total		
Strong	Less than 2.5 years	79,681	51,419	50%	84,882	—	—	33,362	118,245	59,122	—
	Equal to or more than 2.5 years	973,434	89,030	70%	881,635	40,767	—	77,223	999,626	699,738	3,998
Good	Less than 2.5 years	22,876	44,549	70%	47,986	—	—	—	47,986	33,590	191
	Equal to or more than 2.5 years	381,545	96,942	90%	354,990	28,165	—	30,569	413,724	372,352	3,309
Satisfactory		54,098	0	115%	22,337	31,760	—	—	54,098	62,213	1,514
Weak		74,823	284	250%	20,580	49,452	—	3,000	73,033	182,583	5,842
Default		5,859	0	—	—	5,859	—	—	5,859	—	2,929
Total		1,592,319	282,226	—	1,412,412	156,006	—	144,156	1,712,575	1,409,601	17,787
High-Volatility Commercial Real Estate (HVCRE)											
Regulatory categories	Residual contractual maturity	On-balance sheet amount	Off-balance sheet amount	RW					Exposure amount (EAD)	RWA	Expected losses
Strong	Less than 2.5 years	—	—	70%					—	—	—
	Equal to or more than 2.5 years	—	—	95%					—	—	—
Good	Less than 2.5 years	—	—	95%					—	—	—
	Equal to or more than 2.5 years	—	—	120%					—	—	—
Satisfactory		—	—	140%					—	—	—
Weak		—	—	250%					—	—	—
Default		—	—	—					—	—	—
Total		—	—	—					—	—	—
Equity Exposure (Method of the Market-Based Approach)											
Equity Exposure to which the Market-Based Approach is applied											
Categories		On-balance sheet amount	Off-balance sheet amount	RW					Exposure amount (EAD)	RWA	
Exchange-traded equity exposures		409,825	—	300%					409,825	1,229,477	
Private equity exposures		568,940	53,743	400%					609,247	2,436,991	
Other equity exposures		—	—	—					—	—	
Total		978,766	53,743	—					1,019,073	3,666,469	
Equity Exposure to which a risk weight of 100%											
Equity Exposure to which a risk weight of 100% is applied as set forth in the proviso of Notification Regarding Capital Adequacy Ratio, Article 143-1		—	—	100%					—	—	

For the Six Months Ended September 30, 2019

(Millions of Yen, %)

a	b	c	d	e	f	g	h	i	j	k	l
Specialized Lending Products (supervisory slotting criteria)											
Other than Lending for High-Volatility Commercial Real Estate (HVCRE)											
Regulatory categories	Residual contractual maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount (EAD)					RWA	Expected losses
					PF	OF	CF	IPRE	Total		
Strong	Less than 2.5 years	34,085	15,351	50%	43,108	2,172	—	—	45,280	22,640	—
	Equal to or more than 2.5 years	685,157	89,373	70%	620,753	67,810	—	38,972	727,537	509,276	2,910
Good	Less than 2.5 years	—	32,519	70%	18,383	—	—	—	18,383	12,868	73
	Equal to or more than 2.5 years	238,899	50,079	90%	190,876	40,628	—	—	231,505	208,354	1,852
Satisfactory		27,580	516	115%	24,190	3,776	—	—	27,967	32,162	783
Weak		39,830	2,982	250%	30,984	5,913	—	3,000	39,897	99,743	3,191
Default		—	—	—	—	—	—	—	—	—	—
Total		1,025,553	190,823	—	928,297	120,301	—	41,972	1,090,572	885,046	8,810
High-Volatility Commercial Real Estate (HVCRE)											
Regulatory categories	Residual contractual maturity	On-balance sheet amount	Off-balance sheet amount	RW					Exposure amount (EAD)	RWA	Expected losses
Strong	Less than 2.5 years	—	—	70%					—	—	—
	Equal to or more than 2.5 years	—	—	95%					—	—	—
Good	Less than 2.5 years	—	—	95%					—	—	—
	Equal to or more than 2.5 years	—	—	120%					—	—	—
Satisfactory		—	—	140%					—	—	—
Weak		—	—	250%					—	—	—
Default		—	—	—					—	—	—
Total		—	—	—					—	—	—
Equity Exposure (Method of the Market-Based Approach)											
Equity Exposure to which the Market-Based Approach is applied											
Categories		On-balance sheet amount	Off-balance sheet amount	RW					Exposure amount (EAD)	RWA	
Exchange-traded equity exposures		412,192	—	300%					412,192	1,236,578	
Private equity exposures		552,077	90,959	400%					620,296	2,481,186	
Other equity exposures		—	—	—					—	—	
Total		964,270	90,959	—					1,032,489	3,717,764	
Equity Exposure to which a risk weight of 100%											
Equity Exposure to which a risk weight of 100% is applied as set forth in the proviso of Notification Regarding Capital Adequacy Ratio, Article 143-1		—	—	100%					—	—	

Counterparty Credit Risk (Consolidated)

CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	**15,971**	**187,855**		**1.4**	**310,225**	**66,456**
2	Expected positive exposure method			**—**	**—**	**—**	**—**
3	Simple Approach for credit risk mitigation					**—**	**—**
4	Comprehensive Approach for credit risk mitigation					**17,060,148**	**162,594**
5	VaR					**—**	**—**
6	Total						**229,050**

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	15,684	243,157		1.4	388,416	56,236
2	Expected positive exposure method			—	—	—	—
3	Simple Approach for credit risk mitigation					—	—
4	Comprehensive Approach for credit risk mitigation					16,434,008	158,717
5	VaR					—	—
6	Total						214,954

CCR2: Credit valuation adjustment (CVA) capital charge

(Millions of Yen)

No.		**As of September 30, 2020**		As of September 30, 2019	
		a	b	a	b
		EAD post-CRM	RWA	EAD post-CRM	RWA
1	Total portfolios subject to the Advanced CVA capital charge	**—**	**—**	—	—
2	(i) VaR component (including the 3×multiplier)		**—**		—
3	(ii) Stressed VaR component (including the 3×multiplier)		**—**		—
4	All portfolios subject to the Standardized CVA capital charge	**269,768**	**70,354**	344,746	82,105
5	Total subject to the CVA capital charge	**269,768**	**70,354**	344,746	82,105

CCR3: Standardized approach – CCR exposures by regulatory portfolio and risk weights

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.	Items \ Risk weight	a	b	c	d	e	f	g	h	i
		Amount of Credit Exposure (Consideration the effect of credit risk mitigation techniques)								
		0%	10%	20%	50%	75%	100%	150%	Others	Total
1	Japanese government and the Bank of Japan	—	—	—	—	—	—	—	—	—
2	Foreign central government and their central banks	—	—	—	—	—	—	—	—	—
3	Bank for International Settlements	—	—	—	—	—	—	—	—	—
4	Japanese regional municipal bodies	—	—	—	—	—	—	—	—	—
5	Non-central government public sector entities	—	—	—	—	—	—	—	—	—
6	Multilateral Development Bank	—	—	—	—	—	—	—	—	—
7	Japan Finance Organization for Municipalities	—	—	—	—	—	—	—	—	—
8	Japanese government institutions	—	—	—	—	—	—	—	—	—
9	Regional third-sector company	—	—	—	—	—	—	—	—	—
10	Banks and securities firms	—	—	—	—	—	—	—	—	—
11	Corporates	—	—	—	—	—	—	—	—	—
12	SMEs and individuals	—	—	—	—	—	—	—	—	—
13	Other than above	—	—	—	—	—	—	—	—	—
14	Total	—	—	—	—	—	—	—	—	—

Note: The Bank had no counterparty credit risk exposure subject to the Standardized Approach as of September 30, 2020.

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.	Items \ Risk weight	a	b	c	d	e	f	g	h	i
		Amount of Credit Exposure (Consideration the effect of credit risk mitigation techniques)								
		0%	10%	20%	50%	75%	100%	150%	Others	Total
1	Japanese government and the Bank of Japan	—	—	—	—	—	—	—	—	—
2	Foreign central government and their central banks	—	—	—	—	—	—	—	—	—
3	Bank for International Settlements	—	—	—	—	—	—	—	—	—
4	Japanese regional municipal bodies	—	—	—	—	—	—	—	—	—
5	Non-central government public sector entities	—	—	—	—	—	—	—	—	—
6	Multilateral Development Bank	—	—	—	—	—	—	—	—	—
7	Japan Finance Organization for Municipalities	—	—	—	—	—	—	—	—	—
8	Japanese government institutions	—	—	—	—	—	—	—	—	—
9	Regional third-sector company	—	—	—	—	—	—	—	—	—
10	Banks and securities firms	—	—	—	—	—	—	—	—	—
11	Corporates	—	—	—	—	—	—	—	—	—
12	SMEs and individuals	—	—	—	—	—	—	—	—	—
13	Other than above	—	—	—	—	—	—	—	—	—
14	Total	—	—	—	—	—	—	—	—	—

Note: The Bank had no counterparty credit risk exposure subject to the Standardized Approach as of September 30, 2019.

CCR4: IRB – CCR exposures by portfolio and PD scale

■ Foundation Internal Ratings-Based Approach (F-IRB)

For the Six Months Ended September 30, 2020

(Millions of Yen, %, Thousands, Year)

No.		a	b	c	d	e	f	g
	PD scale	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density
	Sovereign exposure							
1	0.00 to 0.15 or less	**2,627,672**	**0.00**	**0.0**	**45.00**	**0.4**	**—**	**0.00**
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	**2,627,672**	**0.00**	**0.0**	**45.00**	**0.4**	**—**	**0.00**
	Bank exposure							
1	0.00 to 0.15 or less	**13,403,850**	**0.05**	**0.0**	**3.98**	**0.1**	**221,115**	**1.64**
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	**13,403,850**	**0.05**	**0.0**	**3.98**	**0.1**	**221,115**	**1.64**
	Corporate exposure (excluding SMEs exposure and specialized lending)							
1	0.00 to 0.15 or less	**1,335,063**	**0.05**	**0.0**	**0.13**	**0.0**	**5,453**	**0.40**
2	Exceeding 0.15 to 0.25 or less	**1,701**	**0.15**	**0.0**	**45.00**	**3.1**	**726**	**42.68**
3	Exceeding 0.25 to 0.50 or less	**1,802**	**0.42**	**0.0**	**45.00**	**4.9**	**1,656**	**91.88**
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	**61**	**1.11**	**0.0**	**45.00**	**1.8**	**53**	**87.32**
6	Exceeding 2.50 to 10.00 or less	**1**	**4.80**	**0.0**	**45.00**	**1.0**	**1**	**129.84**
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	**1,338,630**	**0.05**	**0.0**	**0.25**	**0.1**	**7,891**	**0.58**
	SMEs exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
Total		**17,370,153**	**0.04**	**0.1**	**9.89**	**0.2**	**229,006**	**1.31**

Note: The number of counterparties is less than 100 in each portfolio.

For the Six Months Ended September 30, 2019

(Millions of Yen, %, Thousands, Year)

No.	PD scale	a EAD post-CRM	b Average PD	c Number of obligors	d Average LGD	e Average maturity	f RWA	g RWA density
	Sovereign exposure							
1	0.00 to 0.15 or less	2,529,118	0.00	0.0	45.00	0.5	—	0.00
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	2,529,118	0.00	0.0	45.00	0.5	—	0.00
	Bank exposure							
1	0.00 to 0.15 or less	12,987,537	0.03	0.0	7.57	0.2	168,077	1.29
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	12,987,537	0.03	0.0	7.57	0.2	168,077	1.29
	Corporate exposure (excluding SMEs exposure and specialized lending)							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
	SMEs exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
Total		15,516,656	0.02	0.0	13.67	0.2	168,077	1.08

Note: The number of counterparties is less than 100 in each portfolio.

CCR4: IRB – CCR exposures by portfolio and PD scale

■ Advanced Internal Ratings-Based Approach (A-IRB)

For the Six Months Ended September 30, 2020

(Millions of Yen, %, Thousands, Year)

No.	PD scale	a EAD post-CRM	b Average PD	c Number of obligors	d Average LGD	e Average maturity	f RWA	g RWA density
	Sovereign exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
	Bank exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
	Corporate exposure (excluding SMEs exposure and specialized lending)							
1	0.00 to 0.15 or less	**143**	**0.05**	**0.0**	**30.35**	**5.0**	**32**	**22.73**
2	Exceeding 0.15 to 0.25 or less	**36**	**0.15**	**0.0**	**30.35**	**1.3**	**6**	**18.59**
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	**1**	**0.83**	**0.0**	**30.35**	**1.0**	**0**	**45.44**
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	**180**	**0.07**	**0.0**	**30.35**	**4.2**	**39**	**22.05**
	SMEs exposure							
1	0.00 to 0.15 or less	**31**	**0.05**	**0.0**	**30.35**	**1.1**	**2**	**8.60**
2	Exceeding 0.15 to 0.25 or less	**8**	**0.24**	**0.0**	**30.35**	**1.1**	**1**	**18.94**
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	**39**	**0.08**	**0.0**	**30.35**	**1.1**	**4**	**10.71**
Total		**220**	**0.07**	**0.0**	**30.35**	**3.6**	**44**	**20.01**

Note: The number of counterparties is less than 100 in each portfolio.

For the Six Months Ended September 30, 2019

(Millions of Yen, %, Thousands, Year)

No.	PD scale	a EAD post-CRM	b Average PD	c Number of obligors	d Average LGD	e Average maturity	f RWA	g RWA density
	Sovereign exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
	Bank exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
	Corporate exposure (excluding SMEs exposure and specialized lending)							
1	0.00 to 0.15 or less	1,301,716	0.05	0.0	17.31	0.1	44,648	3.42
2	Exceeding 0.15 to 0.25 or less	1,764	0.15	0.0	30.35	2.5	461	26.16
3	Exceeding 0.25 to 0.50 or less	108	0.42	0.0	30.35	2.2	45	41.52
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	2,179	0.83	0.0	30.35	4.9	1,721	79.00
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	1,305,768	0.05	0.0	17.35	0.1	46,876	3.58
	SMEs exposure							
1	0.00 to 0.15 or less	—	—	—	—	—	—	—
2	Exceeding 0.15 to 0.25 or less	—	—	—	—	—	—	—
3	Exceeding 0.25 to 0.50 or less	—	—	—	—	—	—	—
4	Exceeding 0.50 to 0.75 or less	—	—	—	—	—	—	—
5	Exceeding 0.75 to 2.50 or less	—	—	—	—	—	—	—
6	Exceeding 2.50 to 10.00 or less	—	—	—	—	—	—	—
7	Exceeding 10.00 to 100.00 or less	—	—	—	—	—	—	—
8	100.00 (default)	—	—	—	—	—	—	—
9	Subtotal	—	—	—	—	—	—	—
Total		1,305,768	0.05	0.0	17.35	0.1	46,876	3.58

Note: The number of counterparties is less than 100 in each portfolio.

CCR5: Composition of collateral for CCR exposure

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d	e	f
		Collateral used in derivative transactions				Collateral used in SFTs	
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
		Segregated	Unsegregated	Segregated	Unsegregated		
1	Cash – domestic currency	—	**126,662**	**418,006**	**100,504**	**605,703**	**6,208**
2	Cash – other currencies	—	**8,336**	**409,912**	**32,519**	**20,383,870**	**106,748**
3	Domestic sovereign debt	—	—	**730,121**	—	**14,957**	**6,661,305**
4	Other sovereign debt	—	—	**67,193**	**1,224**	**19,945**	**14,419,680**
5	Government agency debt	—	—	—	—	—	**1,726,589**
6	Corporate bonds	—	—	—	—	—	**23,584**
7	Equity securities	—	—	—	**26,151**	—	—
8	Other collateral	—	—	—	—	**7,506**	**2,701,682**
9	Total	—	**134,999**	**1,625,234**	**160,399**	**21,031,983**	**25,645,799**

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d	e	f
		Collateral used in derivative transactions				Collateral used in SFTs	
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
		Segregated	Unsegregated	Segregated	Unsegregated		
1	Cash – domestic currency	—	129,840	393,800	182,763	578,257	4,700
2	Cash – other currencies	—	6,786	241,985	32,286	18,895,976	55,665
3	Domestic sovereign debt	—	—	814,410	—	400	7,254,415
4	Other sovereign debt	—	—	27,186	1,120	21,198	11,482,025
5	Government agency debt	—	—	—	—	—	2,214,093
6	Corporate bonds	—	—	—	—	—	—
7	Equity securities	—	—	—	33,701	—	—
8	Other collateral	—	—	—	—	366	3,022,326
9	Total	—	136,627	1,477,383	249,870	19,496,199	24,033,226

CCR6: Credit derivatives exposures

(Millions of Yen)

No.		**As of September 30, 2020**		As of September 30, 2019	
		a	b	a	b
		Protection bought	Protection sold	Protection bought	Protection sold
	Notionals				
1	Single-name credit default swaps	—	—	—	—
2	Index credit default swaps	—	—	—	—
3	Total return swaps	—	—	—	—
4	Credit options	—	—	—	—
5	Other credit derivatives	—	—	—	—
6	Total notionals	—	—	—	—
	Fair values				
7	Positive fair value (asset)	—	—	—	—
8	Negative fair value (liability)	—	—	—	—

Note: The Bank had no amount of credit derivative instruments exposure subject to the tallying on this template as of September 30, 2020 and 2019.

CCR8: Exposures to central counterparties

(Millions of Yen)

No.		As of September 30, 2020		As of September 30, 2019	
		a	b	a	b
		EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)		**128,620**		189,974
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	**9,648,627**	**361**	8,649,539	390
3	(i) OTC derivatives	**1,186,637**	**361**	1,157,742	381
4	(ii) Exchange-traded derivatives	**—**	**—**	230	9
5	(iii) Securities financing transactions	**8,461,989**	**—**	7,491,566	—
6	(iv) Netting sets where cross-product netting has been approved	**—**	**—**	—	—
7	Segregated initial margin	**488,096**		509,384	
8	Non-segregated initial margin	**123,662**	**—**	107,670	0
9	Pre-funded default fund contributions	**197,199**	**128,258**	105,294	189,582
10	Unfunded default fund contributions	**—**	**—**	—	—
11	Exposures to non-QCCPs (total)		**—**		—
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	**—**	**—**	—	—
13	(i) OTC derivatives	**—**	**—**	—	—
14	(ii) Exchange-traded derivatives	**—**	**—**	—	—
15	(iii) Securities financing transactions	**—**	**—**	—	—
16	(iv) Netting sets where cross-product netting has been approved	**—**	**—**	—	—
17	Segregated initial margin	**—**		—	
18	Non-segregated initial margin	**—**	**—**	—	—
19	Pre-funded default fund contributions	**—**	**—**	—	—
20	Unfunded default fund contributions	**—**	**—**	—	—
		—	**—**	—	—

Securitization Exposures (Consolidated)

SEC1: Securitization exposures in the banking book

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.	Types of underlying assets	a	b	c	d	e	f	g	h	i
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	**—**	**—**	**—**	**—**	**—**	**—**	**2,186,084**	**—**	**2,186,084**
2	residential mortgage	**—**	**—**	**—**	**—**	**—**	**—**	**1,312,327**	**—**	**1,312,327**
3	credit card	**—**	**—**	**—**	**—**	**—**	**—**	**305,059**	**—**	**305,059**
4	other retail exposures	**—**	**—**	**—**	**—**	**—**	**—**	**568,698**	**—**	**568,698**
5	re-securitization	**—**	**—**	**—**	**—**	**—**	**—**	**0**	**—**	**0**
6	Wholesale (total) – of which	**—**	**—**	**—**	**—**	**—**	**—**	**7,796,346**	**—**	**7,796,346**
7	loans to corporates	**—**	**—**	**—**	**—**	**—**	**—**	**7,662,843**	**—**	**7,662,843**
8	commercial mortgage	**—**	**—**	**—**	**—**	**—**	**—**	**64,984**	**—**	**64,984**
9	lease and receivables	**—**	**—**	**—**	**—**	**—**	**—**	**68,518**	**—**	**68,518**
10	other wholesale	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
11	re-securitization	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.	Types of underlying assets	a	b	c	d	e	f	g	h	i
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	—	—	—	—	—	—	2,505,705	—	2,505,705
2	residential mortgage	—	—	—	—	—	—	1,522,963	—	1,522,963
3	credit card	—	—	—	—	—	—	338,944	—	338,944
4	other retail exposures	—	—	—	—	—	—	643,797	—	643,797
5	re-securitization	—	—	—	—	—	—	0	—	0
6	Wholesale (total) – of which	—	—	—	—	—	—	8,137,439	—	8,137,439
7	loans to corporates	—	—	—	—	—	—	8,069,715	—	8,069,715
8	commercial mortgage	—	—	—	—	—	—	65,604	—	65,604
9	lease and receivables	—	—	—	—	—	—	2,119	—	2,119
10	other wholesale	—	—	—	—	—	—	—	—	—
11	re-securitization	—	—	—	—	—	—	—	—	—

SEC2: Securitization exposures in the trading book

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.	Types of underlying assets	a	b	c	d	e	f	g	h	i
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	—	—	—	—	—	—	—	—	—
2	residential mortgage	—	—	—	—	—	—	—	—	—
3	credit card	—	—	—	—	—	—	—	—	—
4	other retail exposures	—	—	—	—	—	—	—	—	—
5	re-securitization	—	—	—	—	—	—	—	—	—
6	Wholesale (total) – of which	—	—	—	—	—	—	—	—	—
7	loans to corporates	—	—	—	—	—	—	—	—	—
8	commercial mortgage	—	—	—	—	—	—	—	—	—
9	lease and receivables	—	—	—	—	—	—	—	—	—
10	other wholesale	—	—	—	—	—	—	—	—	—
11	re-securitization	—	—	—	—	—	—	—	—	—

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.	Types of underlying assets	a	b	c	d	e	f	g	h	i
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	—	—	—	—	—	—	—	—	—
2	residential mortgage	—	—	—	—	—	—	—	—	—
3	credit card	—	—	—	—	—	—	—	—	—
4	other retail exposures	—	—	—	—	—	—	—	—	—
5	re-securitization	—	—	—	—	—	—	—	—	—
6	Wholesale (total) – of which	—	—	—	—	—	—	—	—	—
7	loans to corporates	—	—	—	—	—	—	—	—	—
8	commercial mortgage	—	—	—	—	—	—	—	—	—
9	lease and receivables	—	—	—	—	—	—	—	—	—
10	other wholesale	—	—	—	—	—	—	—	—	—
11	re-securitization	—	—	—	—	—	—	—	—	—

SEC3: Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Total exposures														
			Traditional securitization							Synthetic securitization						
				Of which securitization			Of which re-securitization				Of which securitization			Of which re-securitization		
					Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior			Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior
	Exposure values (by RW bands)															
1	≤20% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	>20% to 50% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
3	>50% to 100% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	>100% to <1,250% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	1,250% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Exposure values (by regulatory approach)															
6	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	RWA (by regulatory approach)															
10	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Capital charge after cap															
14	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
16	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Total exposures														
			Traditional securitization							Synthetic securitization						
				Of which securitization			Of which re-securitization				Of which securitization			Of which re-securitization		
					Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior			Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior
	Exposure values (by RW bands)															
1	≤20% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	>20% to 50% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
3	>50% to 100% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	>100% to <1,250% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	1,250% RW	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Exposure values (by regulatory approach)															
6	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	RWA (by regulatory approach)															
10	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Capital charge after cap															
14	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	SEC-ERBA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
16	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17	1,250%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

SEC4: Securitization exposures in the banking book and associated capital requirements – bank acting as investor

For the Six Months Ended September 30, 2020

(Millions of Yen)

No.		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Total exposures														
			Traditional securitization							Synthetic securitization						
				Of which securitization			Of which re-securitization				Of which securitization			Of which re-securitization		
					Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior			Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior
	Exposure values (by RW bands)															
1	≤20% RW	9,952,574	9,952,574	9,952,574	2,156,227	7,796,346	—	—	—	—	—	—	—	—	—	—
2	>20% to 50% RW	5,135	5,135	5,135	5,135	—	—	—	—	—	—	—	—	—	—	—
3	>50% to 100% RW	21,578	21,578	21,578	21,578	—	—	—	—	—	—	—	—	—	—	—
4	>100% to <1,250% RW	3,142	3,142	3,142	3,142	—	—	—	—	—	—	—	—	—	—	—
5	1,250% RW	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—
	Exposure values (by regulatory approach)															
6	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	SEC-ERBA	9,982,431	9,982,431	9,982,431	2,186,084	7,796,346	—	—	—	—	—	—	—	—	—	—
8	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	1,250%	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—

(Millions of Yen)

No.		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Total exposures														
			Traditional securitization							Synthetic securitization						
				Of which securitization			Of which re-securitization				Of which securitization			Of which re-securitization		
					Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior			Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior
	RWA (by regulatory approach)															
10	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	SEC-ERBA	**2,002,677**	**2,002,677**	**2,002,677**	**445,775**	**1,556,902**	—	—	—	—	—	—	—	—	—	—
12	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	1,250%	**0**	**0**	—	—	—	**0**	—	**0**	—	—	—	—	—	—	—
	Capital charge after cap															
14	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	SEC-ERBA	**160,214**	**160,214**	**160,214**	**35,662**	**124,552**	—	—	—	—	—	—	—	—	—	—
16	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17	1,250%	**0**	**0**	—	—	—	**0**	—	**0**	—	—	—	—	—	—	—

For the Six Months Ended September 30, 2019

(Millions of Yen)

No.		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Total exposures														
			Traditional securitization							Synthetic securitization						
				Of which securitization			Of which re-securitization				Of which securitization			Of which re-securitization		
					Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior			Of which retail underly-ing	Of which wholesale		Of which senior	Of which non-senior
	Exposure values (by RW bands)															
1	≤20% RW	10,613,900	10,613,900	10,613,900	2,476,460	8,137,439	—	—	—	—	—	—	—	—	—	—
2	>20% to 50% RW	5,048	5,048	5,048	5,048	—	—	—	—	—	—	—	—	—	—	—
3	>50% to 100% RW	20,541	20,541	20,541	20,541	—	—	—	—	—	—	—	—	—	—	—
4	>100% to <1,250% RW	3,653	3,653	3,653	3,653	—	—	—	—	—	—	—	—	—	—	—
5	1,250% RW	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—
	Exposure values (by regulatory approach)															
6	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	SEC-ERBA	10,643,144	10,643,144	10,643,144	2,505,705	8,137,439	—	—	—	—	—	—	—	—	—	—
8	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	1,250%	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—
	RWA (by regulatory approach)															
10	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	SEC-ERBA	2,139,222	2,139,222	2,139,222	512,656	1,626,565	—	—	—	—	—	—	—	—	—	—
12	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	1,250%	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—
	Capital charge after cap															
14	SEC-IRBA or IAA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	SEC-ERBA	171,137	171,137	171,137	41,012	130,125	—	—	—	—	—	—	—	—	—	—
16	SEC-SA	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17	1,250%	0	0	—	—	—	0	—	0	—	—	—	—	—	—	—

Market Risk (Consolidated)

MR1: Market risk under standardized approach

(Millions of Yen)

No.		As of September 30, 2020	As of September 30, 2019
		RWA	RWA
1	Interest rate risk (general and specific)	—	—
2	Equity risk (general and specific)	—	—
3	Foreign exchange risk	**4,067,472**	3,267,899
4	Commodity risk	—	—
	Options		
5	Simplified approach	—	—
6	Delta-plus method	—	—
7	Scenario approach	—	—
8	Securitization	—	—
9	Total	**4,067,472**	3,267,899

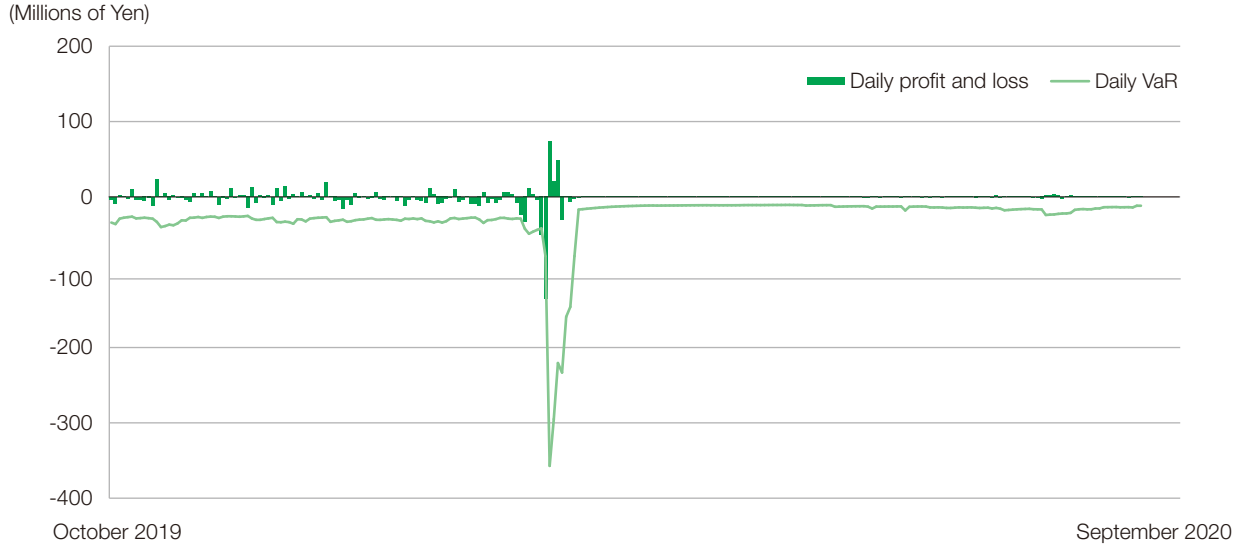
MR3: IMA values for trading portfolios

(Millions of Yen)

No.		As of September 30, 2020	As of September 30, 2019
	VaR (10 day 99%)		
1	Maximum value	**52**	103
2	Average value	**16**	63
3	Minimum value	**6**	43
4	Period end	**10**	71
	Stressed VaR (10 day 99%)		
5	Maximum value	**91**	385
6	Average value	**30**	268
7	Minimum value	**9**	161
8	Period end	**30**	258
	Incremental Risk Charge (99.9%)		
9	Maximum value	—	—
10	Average value	—	—
11	Minimum value	—	—
12	Period end	—	—
	Comprehensive Risk capital charge (99.9%)		
13	Maximum value	—	—
14	Average value	—	—
15	Minimum value	—	—
16	Period end	—	—
17	Floor (standardized measurement method)	—	—

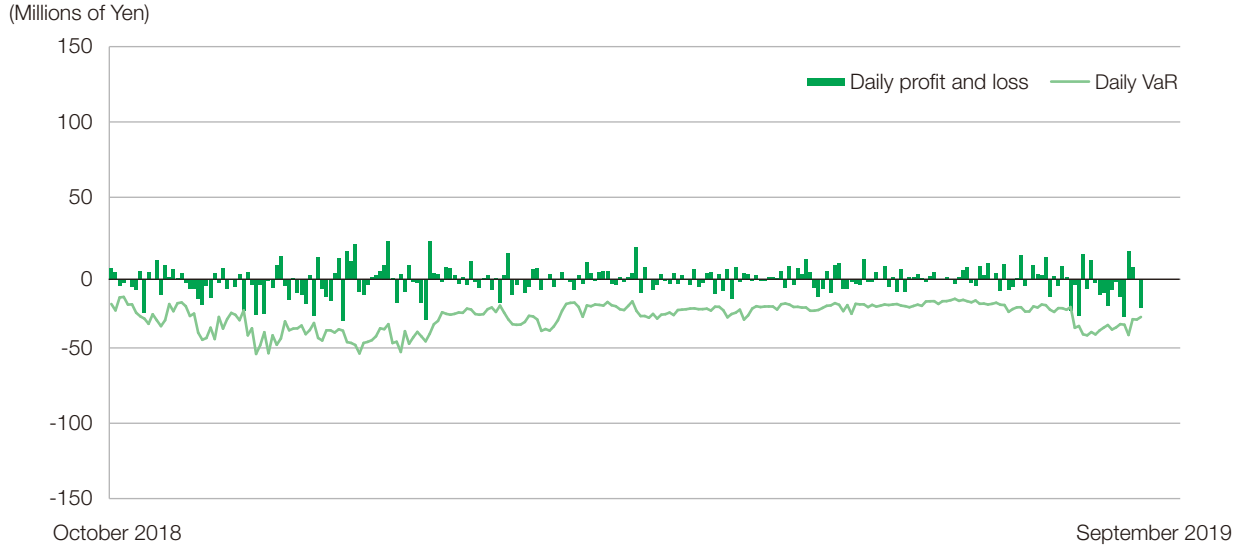
MR4: Comparison of VaR estimates with gains/losses

For the Six Months Ended September 30, 2020



Note: The Bank conducted four excesses back-test in the past 250 business days. These excesses back-testing were conducted on March 4, 2020, resulting in a loss of ¥23 million with a VaR of ¥20 million, March 5, 2020, resulting in a loss of ¥33 million with a VaR of ¥33 million, March 11, 2020, resulting in a loss of ¥50 million with a VaR of ¥32 million, March 12, 2020, resulting in a loss of ¥135 million with a VaR of ¥70 million. The reasons for these excesses back-testing were all related to market factors.

For the Six Months Ended September 30, 2019



Note: The Bank conducted two excess back-tests in the past 250 business days. This excesses back-testing were conducted on November 28, 2018, resulting in a loss of ¥21 million with a VaR of ¥20 million, and on September 5, 2019, resulting in a loss of ¥20 million with a VaR of ¥18 million. The reasons for these excesses back-testing were all related to market factors.

Exposure Subject to Risk-Weighted Asset Calculation for Investment Funds (Consolidated)

Amount of Exposure Subject to Risk-Weighted Asset Calculation for Investment Fund

(Billions of Yen)

Items	**As of September 30, 2020**	As of September 30, 2019
	Exposure	Exposure
Look-through approach	**17,913**	20,937
Mandate-based approach	**—**	0
Simple approach (subject to 250% RW)	**—**	—
Simple approach (subject to 400% RW)	**47**	77
Fall-back approach (subject to 1,250% RW)	**40**	80
Total	**18,001**	21,095

Notes: 1. The "Look-through approach" is a computation method if the exposure-related information on the underlying assets for the retained exposure meets all the following requirements. Using this approach, the credit risk asset amount of the retained exposure is calculated by multiplying the amount of the retained exposure by the ratio that is obtained by dividing "the total amount of credit risk-weighted assets including such underlying assets" by "the total amount of assets held by the business entity that actually holds such underlying assets." (Please refer to Notification Regarding Capital Adequacy Ratio, Article 144-2.)

1. The assets have been acquired appropriately and frequently.

2. The related information has been inspected and verified by an independent third party.

2. The "Mandate-based approach" is a computation method used when credit risk asset amounts cannot be computed using the "Look-through approach." If clarified asset management criteria are available, using this approach, the credit risk asset amount of the retained exposure is calculated by multiplying the amount of the retained exposure by the ratio that is obtained by dividing the "maximized total amount of the credit risk-weighted assets including the underlying assets for the retained exposure based on such asset management criteria" by "the total amount of assets held by the business entity that actually holds such underlying assets." (Please refer to Notification Regarding Capital Adequacy Ratio, Article 144-7.)

3. The "Simple approach" is a computation method applied in the case the requirements for neither the "Look-through approach" nor the "Mandate-based approach" can be met. In this approach, if the purported risk weight of retained exposure is deemed to be highly probable at the probability level listed below based on the explanation and information provided, the purported risk weight is used to compute the credit risk asset amount of the retained exposure. (Please refer to Notification Regarding Capital Adequacy Ratio, Article 144-10.)

1. 250% or below: 250%

2. More than 250% and 400% or less: 400%

4. The "Fall-back approach (subject to 1,250% RW)" is a method for computing credit risk asset amounts using 1,250% risk weight in case none of the requirements of the "Look-through approach," "Mandate-based approach" or "Simple approach" can be met. (Please refer to Notification Regarding Capital Adequacy Ratio, Article 144-11.)

Interest Rate Risk in the Banking Book (Consolidated)

IRRBB1 – Quantitative information on IRRBB

(Millions of Yen)

No.		a	b	c	d
		⊿EVE		⊿NII	
		As of September 30, 2020	As of September 30, 2019	**As of September 30, 2020**	As of September 30, 2019
1	Parallel up	**2,369,460**	1,887,827	**183,659**	121,031
2	Parallel down	**(332,785)**	(657,124)	**(183,687)**	(127,881)
3	Steepener	**889,415**	503,743		
4	Flattener	**(405,163)**	(18,580)		
5	Short rate up	**510,426**	558,227		
6	Short rate down	**8,089**	(129,004)		
7	Maximum	**2,369,460**	1,887,827	**183,659**	121,031
		e		f	
		As of September 30, 2020		As of September 30, 2019	
8	Tier 1 capital	**9,517,535**		9,030,405	

Note: Interest risk measurements are conducted as to the non-consolidated and consolidated subsidiaries that retain more than a certain level of interest rate risk.

Countercyclical Capital Buffer (Consolidated)

CCyB1: Geographical distribution of credit exposures used in the countercyclical capital buffer

For the Six Months Ended September 30, 2020

(Millions of Yen, %)

	a	b	c	d
Geographical breakdown	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer	Bank-specific countercyclical capital buffer rate	Countercyclical buffer amount
Luxembourg	**0.25%**	**188,715**		
Hong Kong (China)	**1.00%**	**99,637**		
Subtotal		**288,352**		
Total		**31,050,823**	**0.00%**	**—**

Note: As to geographic allocation methods for the amounts of credit risk-weighted assets, the location of each project of direct investments or fund and securitization products with which the look-through of the underlying assets is possible is defined as the ultimate country bearing the risk. Regarding fund and securitization products with which it is difficult to "look-through" the underlying assets, the ultimate risk-bearing country is allocated based on the asset management criteria and other factors.

For the Six Months Ended September 30, 2019

(Millions of Yen, %)

	a	b	c	d
Geographical breakdown	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer	Bank-specific countercyclical capital buffer rate	Countercyclical buffer amount
France	0.25%	342,473		
Hong Kong (China)	2.50%	91,480		
Sweden	2.50%	47,886		
UK	1.00%	1,201,912		
Subtotal		1,683,751		
Total		33,197,414	0.04%	17,041

Note: As to geographic allocation methods for the amounts of credit risk-weighted assets, the location of each project of direct investments or fund and securitization products with which the look-through of the underlying assets is possible is defined as the ultimate country bearing the risk. Regarding fund and securitization products with which it is difficult to "look-through" the underlying assets, the ultimate risk-bearing country is allocated based on the asset management criteria and other factors.

Leverage Ratio Disclosure (Consolidated)

Composition of Leverage Ratio Disclosure (Consolidated)

(Millions of Yen, %)

Corresponding line # on Basel III disclosure template (Table 2) (*)	Corresponding line # on Basel III disclosure template (Table 1) (*)	Items		As of September 30, 2020	As of September 30, 2019
On-balance sheet exposures (1)					
1		On-balance sheet exposures before deducting adjustment items		**85,293,084**	106,201,110
1a	1	Total assets reported in the consolidated balance sheet		**87,785,453**	108,398,217
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (–)			
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)		**—**	—
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (–)		**2,492,368**	2,197,106
2	7	The amount of adjustment items pertaining to Tier 1 capital (–)		**151,775**	196,085
3		Total on-balance sheet exposures	(a)	**85,141,309**	106,005,024
Exposures related to derivative transactions (2)					
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.		**30,152**	40,429
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.		**435,067**	807,935
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		**—**	—
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (–)		**95,166**	166,309
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (–)			
9		Adjusted effective notional amount of written credit derivatives		**—**	—
10		The amount of deductions from effective notional amount of written credit derivatives (–)		**—**	—
11	4	Total exposures related to derivative transactions	(b)	**370,053**	682,055
Exposures related to repo transactions (3)					
12		The amount of assets related to repo transactions, etc.		**112,956**	60,365
13		The amount of deductions from the assets above (line 12) (–)		**—**	—
14		The exposures for counterparty credit risk for repo transactions, etc.		**558,062**	560,593
15		The exposures for agent repo transaction			
16	5	The Total exposures related to repo transactions, etc.	(c)	**671,018**	620,959
Exposures related to off-balance sheet transactions (4)					
17		Notional amount of off-balance sheet transactions		**4,841,262**	4,763,750
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (–)		**1,769,343**	1,905,453
19	6	Total exposures related to off-balance sheet transactions	(d)	**3,071,918**	2,858,296
Leverage ratio on a consolidated basis (5)					
20		The amount of capital (Tier 1 capital)	(e)	**9,517,535**	9,030,405
21	8	Total exposures ((a)+(b)+(c)+(d))	(f)	**89,254,300**	110,166,335
22		Leverage ratio on a consolidated basis ((e)/(f))		**10.66%**	8.19%
Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)					
		Total exposures	(f)	**89,254,300**	
		The deposits with the Bank of Japan		**18,961,023**	
		Total exposures (including the deposits with the Bank of Japan)	(f')	**108,215,324**	
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))		**8.79%**	

The Key Drivers of Material Changes Observed from the End of the Previous Reporting Period to the End of the Current Reporting Period

Leverage ratio as of September 30, 2020 is higher than September 30, 2019 due to a decrease in the total exposures as a result of the exclusion of deposits with the Bank of Japan, based on the amendment of Japanese Financial Services Agency (JFSA) and Ministry of Agriculture, Forestry and Fisheries (MAFF) Notification on June 30, 2020, under the provision to Paragraph 4 of Article 6 of the notification of JFSA and MAFF No. 4, 2019.

Sound Management of Liquidity Risk (Consolidated)

Quantitative Disclosure Items Concerning a Liquidity Coverage Ratio on a Consolidated Basis

(Millions of Yen, %, the Number of Items)

	Items	The current quarter (July 1 to September 30, 2020)		The previous quarter (April 1 to June 30, 2020)	
High-quality liquid assets (1)					
1	Total high-quality liquid assets		**28,855,718**		28,002,569
Cash outflows (2)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
2	Cash outflows relating to unsecured retail funding	**41,380**	**4,107**	41,693	4,143
3	of which: stable deposits	**432**	**12**	369	11
4	of which: quasi-stable deposits	**40,947**	**4,094**	41,323	4,132
5	Cash outflows relating to unsecured wholesale funding	**11,015,965**	**7,961,814**	12,347,960	8,309,881
6	of which: qualifying operational deposits	**0**	**0**	0	0
7	of which: capital relating to unsecured wholesale funding, excluding qualifying operational deposits and debt securities	**10,374,791**	**7,320,640**	11,671,071	7,632,992
8	of which: debt securities	**641,174**	**641,174**	676,888	676,888
9	Cash outflows relating to secured funding, etc.		**340,834**		353,070
10	Cash outflows relating to funding programs and credit/liquidity facilities such as derivative transactions, etc.	**3,111,741**	**1,671,409**	2,951,509	1,675,769
11	of which: cash outflows relating to derivative transactions	**1,390,344**	**1,390,344**	1,413,059	1,413,059
12	of which: cash outflows relating to funding programs	**0**	**0**	0	0
13	of which: cash outflows relating to credit/liquidity facilities	**1,721,397**	**281,065**	1,538,450	262,710
14	Cash outflows based on an obligation to provide capital	**3,788,479**	**457,023**	3,752,940	265,198
15	Cash outflows relating to contingencies	**5,132,705**	**133,103**	4,979,382	136,138
16	Total cash outflows		**10,568,292**		10,744,202
Cash inflows (3)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
17	Cash inflows relating to secured fund management, etc.	**190,529**	**0**	159,415	0
18	Cash inflows relating to collections of advances, etc.	**2,647,144**	**1,847,297**	2,394,865	1,605,734
19	Other cash inflows	**4,149,854**	**408,425**	4,317,152	514,671
20	Total cash inflows	**6,987,528**	**2,255,723**	6,871,434	2,120,405
Liquidity coverage ratio on a consolidated basis (4)					
21	Sum of high-quality liquid assets that can be included		**28,855,718**		28,002,569
22	Net cash outflows		**8,312,569**		8,623,796
23	Liquidity coverage ratio on a consolidated basis		**347.1%**		324.7%
24	The number of data for calculating the average value		**61**		61

(Millions of Yen, %, the Number of Items)

	Items	The current quarter (July 1 to September 30, 2019)		The previous quarter (April 1 to June 30, 2019)	
High-quality liquid assets (1)					
1	Total high-quality liquid assets		27,620,064		26,300,626
Cash outflows (2)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
2	Cash outflows relating to unsecured retail funding	45,265	4,499	45,420	4,515
3	of which: stable deposits	394	12	392	12
4	of which: quasi-stable deposits	44,872	4,487	45,028	4,503
5	Cash outflows relating to unsecured wholesale funding	10,667,813	7,806,074	12,165,721	8,373,737
6	of which: qualifying operational deposits	0	0	0	0
7	of which: capital relating to unsecured wholesale funding, excluding qualifying operational deposits and debt securities	10,066,119	7,204,380	11,715,417	7,923,433
8	of which: debt securities	601,694	601,694	450,304	450,304
9	Cash outflows relating to secured funding, etc.		179,965		148,920
10	Cash outflows relating to funding programs and credit/liquidity facilities such as derivative transactions, etc.	2,682,824	1,593,420	2,699,125	1,611,992
11	of which: cash outflows relating to derivative transactions	1,319,464	1,319,464	1,351,987	1,351,987
12	of which: cash outflows relating to funding programs	0	0	0	0
13	of which: cash outflows relating to credit/liquidity facilities	1,363,359	273,956	1,347,138	260,004
14	Cash outflows based on an obligation to provide capital	5,381,036	532,681	5,956,093	531,012
15	Cash outflows relating to contingencies	5,324,173	205,997	5,442,534	228,344
16	Total cash outflows		10,322,636		10,898,519
Cash inflows (3)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
17	Cash inflows relating to secured fund management, etc.	10,484	0	75,756	0
18	Cash inflows relating to collections of advances, etc.	3,949,853	3,007,057	2,831,735	2,106,483
19	Other cash inflows	5,422,244	445,521	6,153,247	570,150
20	Total cash inflows	9,382,580	3,452,578	9,060,737	2,676,633
Liquidity coverage ratio on a consolidated basis (4)					
21	Sum of high-quality liquid assets that can be included		27,620,064		26,300,626
22	Net cash outflows		6,870,058		8,221,886
23	Liquidity coverage ratio on a consolidated basis		402.0%		319.8%
24	The number of data for calculating the average value		62		59

Qualitative Disclosure Items Concerning a Liquidity Coverage Ratio on a Consolidated Basis

Items concerning a change in the consolidated liquidity coverage ratio on a time-series basis

The consolidated liquidity coverage ratio has shown stable progress for the past two years.

Items concerning evaluation of the level of the consolidated liquidity coverage ratio

The consolidated liquidity coverage ratio has tended to be well above the required level.

The future consolidated liquidity coverage ratio is not predicted to differ substantially from the disclosed ratio.

The actual value of the consolidated liquidity coverage ratio does not differ substantially from the initial forecast.

Items concerning the details of the sum of high-quality liquid assets that can be included

In light of the Bank's consolidated liquidity coverage ratio, there is no material item.

Other items concerning the consolidated liquidity coverage ratio

The Bank has not adopted the "Special case related to qualifying operational deposits" and the "Additional amount of collateral required at the time of scenario approach-based changes in fair value."

Considering the impact on the Bank's consolidated liquidity coverage ratio, with regard to immaterial consolidated subsidiaries with restrictions on practical operation, end-of-month data are converted to daily data.

Capital Adequacy (Non-Consolidated)

Capital Ratio Information (Non-Consolidated)

CC1: Composition of Capital (Non-Consolidated)

(Millions of Yen, %)

Basel III Template No.		Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves					
1a+2-1c-26		Directly issued qualifying common share capital plus related capital surplus and retained earnings	**5,955,099**	5,937,310	
1a		of which: capital and capital surplus	**4,015,219**	4,015,219	
2		of which: retained earnings	**1,939,880**	1,922,091	
26		of which: cash dividends to be paid	**—**	—	
		of which: other than the above	**—**	—	
3		Valuation and translation adjustments and other disclosed reserves	**1,948,077**	1,696,330	(a)
6		Common Equity Tier 1 capital: instruments and reserves (A)	**7,903,177**	7,633,641	
Common Equity Tier 1 capital: regulatory adjustments					
8+9		Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	**40,225**	35,144	
8		of which: goodwill (net of related tax liability, including those equivalent)	**—**	—	
9		of which: other intangible assets other than goodwill and mortgage servicing rights (net of related tax liability)	**40,225**	35,144	
10		Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	**—**	—	
11		Deferred gains or losses on derivatives under hedge accounting	**(323,505)**	(142,362)	
12		Shortfall of eligible provisions to expected losses	**9,197**	57,621	
13		Securitization gain on sale	**—**	—	
14		Gains and losses due to changes in own credit risk on fair valued liabilities	**—**	—	
15		Defined-benefit pension fund net assets (prepaid pension costs)	**27,694**	23,044	
16		Investments in own shares (excluding those reported in the Net Assets section)	**—**	—	
17		Reciprocal cross-holdings in common equity	**—**	—	
18		Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“Other Financial Institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share	**—**	—	
19+20+21		Amount exceeding the 10% threshold on specified items	**—**	—	
19		of which: significant investments in the common stock of financials	**—**	—	
20		of which: mortgage servicing rights	**—**	—	
21		of which: deferred tax assets arising from temporary differences (net of related tax liability)	**—**	—	
22		Amount exceeding the 15% threshold on specified items	**—**	—	
23		of which: significant investments in the common stock of financials	**—**	—	
24		of which: mortgage servicing rights	**—**	—	
25		of which: deferred tax assets arising from temporary differences (net of related tax liability)	**—**	—	
27		Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	**—**	—	
28		Common Equity Tier 1 capital: regulatory adjustments (B)	**(246,387)**	(26,551)	
Common Equity Tier 1 capital (CET1)					
29		Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	**8,149,564**	7,660,193	
Additional Tier 1 capital: instruments					
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	**49,999**	49,999	
	32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	**1,316,972**	1,316,972	
		Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	**—**	—	

(Millions of Yen, %)

Basel III Template No.	Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
33+35	Eligible Tier 1 capital instruments under phase-out arrangements included in Additional Tier 1 capital: instruments	**—**	—	
36	Additional Tier 1 capital: instruments (D)	**1,366,971**	1,366,971	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	**—**	—	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	**—**	—	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	**—**	—	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**37,795**	38,345	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	**—**	—	
43	Additional Tier 1 capital: regulatory adjustments (E)	**37,795**	38,345	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital (AT1) ((D)-(E)) (F)	**1,329,176**	1,328,626	
Tier 1 capital (T1=CET1+AT1)				
45	Tier 1 capital (T1=CET1+AT1) ((C)+(F)) (G)	**9,478,741**	8,988,819	
Tier 2 capital: instruments and provisions				
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and its breakdown	**—**	—	
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	**—**	—	
	Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	**—**	—	
47+49	Eligible Tier 2 capital instruments under phase-out arrangements included in Tier 2: instruments and provisions	**923**	923	
50	Total of general reserve for possible loan losses and eligible provisions included in Tier 2	**25**	2	
50a	of which: general reserve for possible loan losses	**25**	2	
50b	of which: eligible provisions	**—**	—	
51	Tier 2 capital: instruments and provisions (H)	**948**	925	
Tier 2 capital: regulatory adjustments				
52	Investments in own Tier 2 instruments	**—**	—	
53	Reciprocal cross-holdings in Tier 2 instruments	**—**	—	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	**—**	—	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**—**	—	
57	Tier 2 capital: regulatory adjustments (I)	**—**	—	
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I)) (J)	**948**	925	
Total capital (TC=T1+T2)				
59	Total capital (TC=T1+T2) ((G) + (J)) (K)	**9,479,689**	8,989,745	
Risk weighted assets				
60	Risk weighted assets (L)	**39,477,577**	41,905,072	

(Millions of Yen, %)

Basel III Template No.	Items	a **As of September 30, 2020**	b As of September 30, 2019	c Reference to Template CC2
Capital ratio (non-consolidated) and buffers				
61	Common Equity Tier 1 capital ratio (non-consolidated) ((C)/(L))	**20.64%**	18.27%	
62	Tier 1 capital ratio (non-consolidated) ((G)/(L))	**24.01%**	21.45%	
63	Total capital ratio (non-consolidated) ((K)/(L))	**24.01%**	21.45%	
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)			
65	Of which: capital conservation buffer requirement			
66	Of which: bank-specific countercyclical buffer requirement			
67	Of which: higher loss absorbency requirement			
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital buffer requirements			
Regulatory adjustments				
72	Non-significant investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	**138,679**	188,745	
73	Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	**17,055**	17,055	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	**—**	—	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	**—**	—	
Provisions included in Tier 2 capital: instruments and provisions				
76	Provisions (general reserve for possible loan losses)	**25**	2	
77	Cap on inclusion of provisions (general reserve for possible loan losses)	**134**	37	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	**—**	—	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	**196,238**	213,618	
Capital instruments under phase-out arrangements				
82	Current cap on Additional Tier 1 instruments under phase-out arrangements	**—**	—	
83	Amount excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	**—**	—	
84	Current cap on Tier 2 instruments under phase-out arrangements	**307,201**	460,802	
85	Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	**—**	—	

CC2: Reconciliation of Regulatory Capital to Balance Sheet (Non-Consolidated)

(Millions of Yen)

Items	a	b	c	d	e	f
	As of September 30, 2020		As of September 30, 2019		Reference numbers or symbols for referring to Template CC1	Reference numbers or symbols for referring to appended tables
	Non-Consolidated balance sheet amount	Non-Consolidated balance sheet amounts based on regulatory scope of consolidation	Non-Consolidated balance sheet amount	Non-Consolidated balance sheet amounts based on regulatory scope of consolidation		
(Assets)						
Loans and Bills Discounted	**20,837,235**	**20,837,235**	18,989,907	18,989,907		
Foreign Exchanges Assets	**234,388**	**234,388**	226,258	226,258		
Securities	**50,545,856**	**50,545,856**	55,547,345	55,547,339		6-a
Money Held in Trust	**10,229,365**	**10,229,365**	6,997,384	6,997,384		6-b
Trading Assets	**7,144**	**7,144**	14,422	14,422		
Monetary Claims Bought	**224,734**	**224,734**	310,887	310,887		
Call Loans	**792,324**	**792,324**	607,379	607,379		
Cash and Due from Banks	**19,330,370**	**19,330,370**	21,625,236	21,625,431		
Other Assets	**2,009,077**	**2,009,077**	1,870,131	1,870,131		
Tangible Fixed Assets	**111,339**	**111,339**	113,015	113,015		
Intangible Fixed Assets	**55,674**	**55,674**	48,643	48,643		2
Defined-benefit pension fund net assets (prepaid pension costs)	**38,331**	**38,331**	31,895	31,895		3
Customers' Liabilities for Acceptances and Guarantees	**218,759**	**218,759**	146,312	146,312		
Reserve for Possible Loan Losses	**(94,865)**	**(94,865)**	(47,359)	(47,359)		
Reserve for Possible Investment Losses	**(1,730)**	**(1,730)**	(1,739)	(1,739)		
Total Assets	**104,538,006**	**104,538,006**	106,479,721	106,479,911		
(Liabilities)						
Deposits	**65,415,519**	**65,415,519**	66,139,655	66,139,655		
Negotiable Certificates of Deposit	**1,762,846**	**1,762,846**	2,631,483	2,631,483		
Debentures	**534,521**	**534,521**	1,015,292	1,015,292		
Trading Liabilities	**7,137**	**7,137**	8,935	8,935		
Borrowed Money	**4,583,309**	**4,583,309**	4,906,884	4,906,884		7
Payables under Repurchase Agreements	**17,514,200**	**17,514,200**	15,617,369	15,617,369		
Foreign Exchanges Liabilities	**1**	**1**	0	0		
Short-term Entrusted Liability	**1,889,751**	**1,889,751**	2,166,311	2,166,311		
Other Liabilities	**4,027,386**	**4,027,386**	5,477,073	5,477,073		
Reserve for Bonus Payments	**5,995**	**5,995**	5,928	5,928		
Reserve for Employees' Retirement Benefits	**24,264**	**24,264**	26,255	26,255		
Reserve for Directors' Retirement Benefits	**887**	**887**	789	789		
Deferred Tax Liabilities	**591,638**	**591,638**	645,369	645,369		4-b
Deferred Tax Liabilities for Land Revaluation	**8,607**	**8,607**	8,607	8,607		4-c
Acceptances and Guarantees	**218,759**	**218,759**	146,312	146,312		
Total Liabilities	**96,584,829**	**96,584,829**	98,796,269	98,796,269		
(Net Assets)						
Paid-in Capital	**4,040,198**	**4,040,198**	4,040,198	4,040,198		1-a
Common equity	**4,015,198**	**4,015,198**	4,015,198	4,015,198		
of which: lower dividend rate stock	**(3,589,481)**	**(3,589,481)**	(3,589,481)	(3,589,481)		
Preferred stock	**24,999**	**24,999**	24,999	24,999		
Capital Surplus	**25,020**	**25,020**	25,020	25,020		1-b
Capital surplus	**24,999**	**24,999**	24,999	24,999		
Other capital surplus	**20**	**20**	20	20		

(Millions of Yen)

Items	a	b	c	d	e	f
	As of September 30, 2020		As of September 30, 2019		Reference numbers or symbols for referring to Template CC1	Reference numbers or symbols for referring to appended tables
	Non-Consolidated balance sheet amount	Non-Consolidated balance sheet amounts based on regulatory scope of consolidation	Non-Consolidated balance sheet amount	Non-Consolidated balance sheet amounts based on regulatory scope of consolidation		
Retained Earnings	**1,939,880**	**1,939,880**	1,921,905	1,922,091		1-c
Legal reserves	**773,666**	**773,666**	755,766	755,766		
Voluntary reserves	**1,166,214**	**1,166,214**	1,166,139	1,166,325		
Special reserves	**333,744**	**333,744**	323,700	323,700		
General reserves	**559,403**	**559,403**	559,403	559,403		
Reserves for tax basis adjustments of fixed assets	**6,930**	**6,930**	7,030	7,030		
Others	**7**	**7**	7	7		
Unappropriated retained earnings	**266,127**	**266,127**	275,997	276,184		
Total Owners' Equity	**6,005,099**	**6,005,099**	5,987,124	5,987,310		
Net Unrealized Gains on Other Securities	**2,463,921**	**2,463,921**	2,021,595	2,021,595		
Net Deferred Losses on Hedging Instruments	**(530,156)**	**(530,156)**	(339,580)	(339,580)		5
Revaluation Reserve for Land, net of taxes	**14,312**	**14,312**	14,312	14,312		
Foreign Currency Translation Adjustment	**—**	**—**	—	3		
Total Valuation and Translation Adjustment	**1,948,077**	**1,948,077**	1,696,327	1,696,330	(a)	
Total Net Assets	**7,953,176**	**7,953,176**	7,683,452	7,683,641		
Total Liabilities and Net Assets	**104,538,006**	**104,538,006**	106,479,721	106,479,911		

Appended Tables

Note: The items that were included in the Bank's own capital via the transitional arrangements are not included in these tables.

1. Owners' Equity

(1) Non-Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
1-a	Paid-in Capital	**4,040,198**	4,040,198	
1-b	Capital Surplus	**25,020**	25,020	
1-c	Retained Earnings	**1,939,880**	1,922,091	
	Total Owners' Equity	**6,005,099**	5,987,310	

(2) Composition of Capital

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
	Directly issued qualifying common share capital plus related capital surplus and retained earnings	**5,955,099**	5,937,310	Directly issued qualifying common share capital plus related capital surplus and retained earnings (before adjusting cash dividends to be paid)
1a	of which: capital and capital surplus	**4,015,219**	4,015,219	
2	of which: retained earnings	**1,939,880**	1,922,091	
	of which: other than the above	**—**	—	
31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	**49,999**	49,999	

2. Intangible Assets

(1) Non-Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
2	Intangible Fixed Assets	**55,674**	48,643	
	Income taxes related to above	**(15,449)**	(13,498)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
8	Intangible assets: goodwill	—	—	
9	Intangible assets: other	**40,225**	35,144	Other intangible assets other than goodwill and mortgage servicing rights
	Intangible assets: mortgage servicing rights	—	—	
20	Amount exceeding the 10% threshold on specified items	—	—	
24	Amount exceeding the 15% threshold on specified items	—	—	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	—	

3. Defined-benefit Pension Fund Net Assets (Prepaid Pension Costs)

(1) Non-Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	As of September 30, 2020	As of September 30, 2019	Remarks
3	Defined-benefit pension fund net assets (prepaid pension costs)	**38,331**	31,895	
	Income taxes related to above	**(10,636)**	(8,851)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	**27,694**	23,044	

4. Deferred Tax Assets

(1) Non-Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	As of September 30, 2020	As of September 30, 2019	Remarks
4-a	Deferred tax assets	—	—	
4-b	Deferred Tax Liabilities	**591,638**	645,369	
4-c	Deferred Tax Liabilities for Land Revaluation	**8,607**	8,607	
	Intangible assets to which tax-effect accounting was applied	**15,449**	13,498	
	Net defined-benefit asset to which tax-effect accounting was applied	**10,636**	8,851	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	—	—	This item does not agree with the amount reported on the non-consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets arising from temporary differences (net of related tax liability)	—	—	This item does not agree with the amount reported on the non-consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	—	—	
25	Amount exceeding the 15% threshold on specified items	—	—	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	—	—	

5. Deferred Gains or Losses on Derivatives under Hedge Accounting

(1) Non-Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
5	Net Deferred Losses on Hedging Instruments	**(530,156)**	(339,580)	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	**(323,505)**	(142,362)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

6. Items Associated with Investments in the Capital of Financial Institutions

(1) Non-Consolidated Balance Sheet (Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	**As of September 30, 2020**	As of September 30, 2019	Remarks
6-a	Securities	**50,545,856**	55,547,339	
6-b	Money Held in Trust	**10,229,365**	6,997,384	

(2) Composition of Capital (Millions of Yen)

Basel III Template No.	Composition of capital disclosure	**As of September 30, 2020**	As of September 30, 2019	Remarks
	Investments in own capital instruments	**—**	—	
16	Investments in own shares (excluding those reported in the Net Assets section)	**—**	—	
37	Investments in own Additional Tier 1 instruments	**—**	—	
52	Investments in own Tier 2 instruments	**—**	—	
	Reciprocal cross-holdings	**—**	—	
17	Reciprocal cross-holdings in common equity	**—**	—	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	**—**	—	
53	Reciprocal cross-holdings in Tier 2 instruments	**—**	—	
	Non-significant investments in the capital etc., of other financial institutions	**138,679**	188,745	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation ("Other Financial Institutions"), net of eligible short positions, where the bank does not own more than 10% of the issued share	**—**	—	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital of the entity (amount above the 10% threshold)	**—**	—	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)"	**—**	—	
72	Non-significant investments in the capital and other TLAC liabilities of other financial institutions that are below the thresholds for deduction (before risk weighting)	**138,679**	188,745	

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure		As of September 30, 2020	As of September 30, 2019	Remarks
	Significant investments in the capital, etc., of other financial institutions		**54,850**	55,400	
19		Amount exceeding the 10% threshold on specified items	**—**	—	
23		Amount exceeding the 15% threshold on specified items	**—**	—	
40		Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**37,795**	38,345	
55		Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	**—**	—	
73		Significant investments in the common stock of other financial institutions that are below the thresholds for deduction (before risk weighting)	**17,055**	17,055	

7. Other Capital Instruments

(1) Non-Consolidated Balance Sheet

(Millions of Yen)

Reference numbers	Non-consolidated balance sheet items	As of September 30, 2020	As of September 30, 2019	Remarks
7	Borrowed Money	**4,583,309**	4,906,884	

(2) Composition of Capital

(Millions of Yen)

Basel III Template No.	Composition of capital disclosure	As of September 30, 2020	As of September 30, 2019	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standard	**1,316,972**	1,316,972	

OV1: Overview of RWA (Non-Consolidated)

(Millions of Yen)

Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of September 30, 2020	As of September 30, 2019	**As of September 30, 2020**	As of September 30, 2019
1	Credit risk (excluding counterparty credit risk)	**7,862,302**	5,410,109	**666,078**	458,199
2	Of which: standardized approach (SA)	**10,664**	2,994	**853**	239
3	Of which: internal rating-based (IRB) approach	**7,727,922**	5,289,802	**655,327**	448,575
	Of which: significant investments	**—**	—	**—**	—
	Of which: estimated residual value of lease transactions	**—**	—	**—**	—
	Others	**123,714**	117,312	**9,897**	9,385
4	Counterparty credit risk (CCR)	**428,025**	487,033	**35,341**	39,994
5	Of which: standardized approach for counterparty credit risk (SA-CCR)	**66,456**	56,236	**5,635**	4,768
6	Of which: expected positive exposure (EPE) method	**—**	—	**—**	—
	Of which: credit valuation adjustment (CVA)	**70,354**	82,105	**5,628**	6,568
	Of which: Central counterparty related exposure (CCP)	**128,620**	189,974	**10,289**	15,197
	Others	**162,594**	158,717	**13,787**	13,459
7	Equity positions in banking book under market-based approach	**3,668,785**	3,720,080	**311,113**	315,462
8	Equity investments in funds - Look-through approach	**18,275,528**	23,112,761	**1,549,662**	1,959,636
9	Equity investments in funds - Mandate-based approach	**—**	149	**—**	12
	Equity investments in funds - Simple approach (subject to 250% RW)	**—**	—	**—**	—
	Equity investments in funds - Simple approach (subject to 400% RW)	**185,562**	231,936	**15,735**	19,668
10	Equity investments in funds - Fall-back approach (subject to 1,250% RW)	**509,658**	988,078	**40,772**	79,046
11	Settlement risk	**149,339**	549	**12,664**	46
12	Securitization exposures in banking book	**2,002,677**	2,139,222	**160,214**	171,137
13	Of which: Securitization IRB approach (SEC-IRBA) or internal assessment approach (IAA)	**—**	—	**—**	—
14	Of which: Securitization external ratings-based approach (SEC-ERBA)	**2,002,677**	2,139,222	**160,214**	171,137
15	Of which: Securitization standardized approach (SEC-SA)	**—**	—	**—**	—
	Of which: 1,250% risk weight is applied	**0**	0	**0**	0
16	Market risk	**4,070,231**	3,278,770	**325,618**	262,301
17	Of which: standardized approach (SA)	**4,067,466**	3,267,850	**325,397**	261,428
18	Of which: internal model approaches (IMA)	**2,765**	10,919	**221**	873
19	Operational risk	**467,375**	541,046	**37,390**	43,283
20	Of which: Basic Indicator Approach	**—**	—	**—**	—
21	Of which: Standardized Approach	**467,375**	541,046	**37,390**	43,283
22	Of which: Advanced Measurement Approach	**—**	—	**—**	—
23	Amounts below the thresholds for deduction	**42,638**	42,638	**3,615**	3,615
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment	**—**	—	**—**	—
25	Total	**37,662,125**	39,952,376	**3,158,206**	3,352,405

Interest Rate Risk in the Banking Book (Non-Consolidated)

IRRBB1 – Quantitative information on IRRBB

(Millions of Yen)

No.		a	b	c	d
		⊿EVE		⊿NII	
		As of September 30, 2020	As of September 30, 2019	**As of September 30, 2020**	As of September 30, 2019
1	Parallel up	**2,369,460**	1,887,827	**183,659**	121,031
2	Parallel down	**(332,785)**	(657,124)	**(183,687)**	(127,881)
3	Steepener	**889,415**	503,743		
4	Flattener	**(405,163)**	(18,580)		
5	Short rate up	**510,426**	558,227		
6	Short rate down	**8,089**	(129,004)		
7	Maximum	**2,369,460**	1,887,827	**183,659**	121,031
		e		f	
		As of September 30, 2020		As of September 30, 2019	
8	Tier 1 capital	**9,478,741**		8,988,819	

Leverage Ratio Disclosure (Non-Consolidated)

Composition of Leverage Ratio Disclosure (Non-Consolidated)

(Millions of yen, %)

Corresponding line # on Basel III disclosure template (Table 2) (*)	Corresponding line # on Basel III disclosure template (Table 1) (*)	Items		As of September 30, 2020	As of September 30, 2019
On-balance sheet exposures (1)					
1		On-balance sheet exposures before deducting adjustment items		**85,135,010**	106,026,880
1a	1	Total assets reported in the non-consolidated balance sheet		**85,597,893**	106,479,721
1b	3	The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (–)		**462,882**	452,840
2	7	The amount of adjustment items pertaining to Tier 1 capital (–)		**114,912**	154,156
3		Total on-balance sheet exposures	(a)	**85,020,097**	105,872,724
Exposures related to derivative transactions (2)					
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.		**30,152**	40,429
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.		**435,067**	807,935
6		The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework		**—**	—
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (–)		**95,166**	166,309
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (–)			
9		Adjusted effective notional amount of written credit derivatives		**—**	—
10		The amount of deductions from effective notional amount of written credit derivatives (–)		**—**	—
11	4	Total exposures related to derivative transactions	(b)	**370,053**	682,055
Exposures related to repo transactions (3)					
12		The amount of assets related to repo transactions, etc.		**112,956**	60,365
13		The amount of deductions from the assets above (line 12) (–)		**—**	—
14		The exposures for counterparty credit risk for repo transactions, etc.		**558,062**	560,593
15		The exposures for agent repo transaction			
16	5	The Total exposures related to repo transactions, etc.	(c)	**671,018**	620,959
Exposures related to off-balance sheet transactions (4)					
17		Notional amount of off-balance sheet transactions		**2,957,537**	3,147,603
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (–)		**1,884,339**	2,012,910
19	6	Total exposures related to off-balance sheet transactions	(d)	**1,073,198**	1,134,692
Leverage ratio on a non-consolidated basis (5)					
20		The amount of capital (Tier 1 capital)	(e)	**9,478,741**	8,988,819
21	8	Total exposures ((a)+(b)+(c)+(d))	(f)	**87,134,368**	108,310,431
22		Leverage ratio on a non-consolidated basis ((e)/(f))		**10.87%**	8.29%
Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6)					
		Total exposures	(f)	**87,134,368**	
		The deposits with the Bank of Japan		**18,940,112**	
		Total exposures (including the deposits with the Bank of Japan)	(f')	**106,074,480**	
		Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))		**8.93%**	

The Key Drivers of Material Changes Observed from the End of the Previous Reporting Period to the End of the Current Reporting Period

Leverage ratio as of September 30, 2020 is higher than September 30, 2019 due to a decrease in the total exposures as a result of the exclusion of deposits with the Bank of Japan, based on the amendment of Japanese Financial Services Agency (JFSA) and Ministry of Agriculture, Forestry and Fisheries (MAFF) Notification on June 30, 2020, under the provision to Paragraph 4 of Article 6 of the notification of JFSA and MAFF No. 4, 2019.

Sound Management of Liquidity Risk (Non-Consolidated)

Quantitative Disclosure Items Concerning a Liquidity Coverage Ratio on a Non-Consolidated Basis

(Millions of Yen, %, the Number of Items)

	Items	The current quarter (July 1 to September 30, 2020)		The previous quarter (April 1 to June 30, 2020)	
High-quality liquid assets (1)					
1	Total high-quality liquid assets		**28,808,101**		28,002,569
Cash outflows (2)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
2	Cash outflows relating to unsecured retail funding	**41,380**	**4,107**	41,693	4,143
3	of which: stable deposits	**432**	**12**	369	11
4	of which: quasi-stable deposits	**40,947**	**4,094**	41,323	4,132
5	Cash outflows relating to unsecured wholesale funding	**10,982,477**	**7,928,326**	12,318,310	8,280,231
6	of which: qualifying operational deposits	**0**	**0**	0	0
7	of which: capital relating to unsecured wholesale funding, excluding qualifying operational deposits and debt securities	**10,341,213**	**7,287,062**	11,641,343	7,603,264
8	of which: debt securities	**641,264**	**641,264**	676,966	676,966
9	Cash outflows relating to secured funding, etc.		**340,834**		353,070
10	Cash outflows relating to funding programs and credit/liquidity facilities such as derivative transactions, etc.	**3,055,983**	**1,655,401**	2,893,761	1,659,417
11	of which: cash outflows relating to derivative transactions	**1,390,344**	**1,390,344**	1,413,059	1,413,059
12	of which: cash outflows relating to funding programs	**0**	**0**	0	0
13	of which: cash outflows relating to credit/liquidity facilities	**1,665,639**	**265,057**	1,480,701	246,358
14	Cash outflows based on an obligation to provide capital	**3,789,371**	**457,914**	3,753,409	265,668
15	Cash outflows relating to contingencies	**3,454,138**	**114,625**	3,369,311	119,040
16	Total cash outflows		**10,501,210**		10,681,571
Cash inflows (3)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
17	Cash inflows relating to secured fund management, etc.	**190,529**	**0**	159,415	0
18	Cash inflows relating to collections of advances, etc.	**2,694,157**	**1,894,818**	2,504,627	1,715,873
19	Other cash inflows	**4,149,159**	**407,729**	4,318,214	515,733
20	Total cash inflows	**7,033,845**	**2,302,548**	6,982,257	2,231,606
Liquidity coverage ratio on a non-consolidated basis (4)					
21	Sum of high-quality liquid assets that can be included		**28,808,101**		28,002,569
22	Net cash outflows		**8,198,662**		8,449,965
23	Liquidity coverage ratio on a non-consolidated basis		**351.3%**		331.3%
24	The number of data for calculating the average value		**61**		61

(Millions of Yen, %, the Number of Items)

	Items	The current quarter (July 1 to September 30, 2019)		The previous quarter (April 1 to June 30, 2019)	
High-quality liquid assets (1)					
1	Total high-quality liquid assets		27,620,064		26,300,626
Cash outflows (2)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
2	Cash outflows relating to unsecured retail funding	45,265	4,499	45,420	4,515
3	of which: stable deposits	394	12	392	12
4	of which: quasi-stable deposits	44,872	4,487	45,028	4,503
5	Cash outflows relating to unsecured wholesale funding	10,631,416	7,769,677	12,132,863	8,340,880
6	of which: qualifying operational deposits	0	0	0	0
7	of which: capital relating to unsecured wholesale funding, excluding qualifying operational deposits and debt securities	10,029,637	7,167,898	11,682,496	7,890,512
8	of which: debt securities	601,779	601,779	450,367	450,367
9	Cash outflows relating to secured funding, etc.		179,965		148,920
10	Cash outflows relating to funding programs and credit/liquidity facilities such as derivative transactions, etc.	2,634,857	1,569,616	2,679,079	1,602,782
11	of which: cash outflows relating to derivative transactions	1,319,464	1,319,464	1,351,987	1,351,987
12	of which: cash outflows relating to funding programs	0	0	0	0
13	of which: cash outflows relating to credit/liquidity facilities	1,315,393	250,152	1,327,092	250,795
14	Cash outflows based on an obligation to provide capital	5,382,511	534,157	5,957,049	531,968
15	Cash outflows relating to contingencies	3,924,058	190,991	4,052,836	206,030
16	Total cash outflows		10,248,905		10,835,094
Cash inflows (3)		Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio	Amount before multiplying a cash outflow ratio	Amount after multiplying a cash outflow ratio
17	Cash inflows relating to secured fund management, etc.	10,484	0	75,756	0
18	Cash inflows relating to collections of advances, etc.	4,011,735	3,069,400	2,906,197	2,181,285
19	Other cash inflows	5,420,977	444,254	6,152,556	569,460
20	Total cash inflows	9,443,196	3,513,655	9,134,510	2,750,744
Liquidity coverage ratio on a non-consolidated basis (4)					
21	Sum of high-quality liquid assets that can be included		27,620,064		26,300,626
22	Net cash outflows		6,735,251		8,084,350
23	Liquidity coverage ratio on a non-consolidated basis		410.0%		325.3%
24	The number of data for calculating the average value		62		59

Qualitative Disclosure Items Concerning a Liquidity Coverage Ratio on a Non-Consolidated Basis

Items concerning a change in the non-consolidated liquidity coverage ratio on a time-series basis

The non-consolidated liquidity coverage ratio has shown stable progress for the past two years.

Items concerning evaluation of the level of the non-consolidated liquidity coverage ratio

The non-consolidated liquidity coverage ratio has tended to be well above the required level.

The future non-consolidated liquidity coverage ratio is not predicted to differ substantially from the disclosed ratio.

The actual value of the non-consolidated liquidity coverage ratio does not differ substantially from the initial forecast.

Items concerning the details of the sum of high-quality liquid assets that can be included

In light of the Bank's non-consolidated liquidity coverage ratio, there is no material item.

Other items concerning the non-consolidated liquidity coverage ratio

The Bank has not adopted the "Special case related to qualifying operational deposits" and the "Additional amount of collateral required at the time of scenario approach-based changes in fair value."

Status of Capital and Shareholders

Members and Share Ownership (As of September 30, 2020)

(1) Common Stocks (Including lower dividend rate stocks)

The face value of one common stock is ¥100.

Type of Organization	Number of Members	Stocks Owned
Agricultural Cooperatives	725 (135)	8,561,708,620 (7,526,360,000)
Federations of Agricultural Cooperatives	99 (32)	30,333,816,490 (27,571,600,000)
Forest Owners' Cooperatives	605 (0)	19,616,220 (0)
Forestry Production Cooperatives	10 (0)	14,050 (0)
Federations of Forest Owners' Cooperatives	46 (0)	22,921,100 (0)
Fishery Cooperatives	919 (6)	159,579,551 (99,380,000)
Fishery Production Cooperatives	22 (0)	200,440 (0)
Federations of Fishery Cooperatives	82 (28)	1,021,216,389 (697,470,000)
Marine Products Processing Cooperatives	37 (0)	612,400 (0)
Federations of Marine Products Processing Cooperatives	6 (0)	694,650 (0)
Mutual Insurance Federation of Fishery Cooperative Associations	1 (0)	7,064,800 (0)
Agricultural Mutual Relief Insurance Associations	49 (0)	973,200 (0)
Federations of Agricultural Mutual Relief Insurance Associations	7 (0)	385,900 (0)
Fishing Boat Insurance Association	1 (0)	2,454,350 (0)
Agricultural Credit Guarantee Fund Associations	10 (0)	139,650 (0)
Fishery Credit Guarantee Fund Associations	5 (0)	17,158,100 (0)
Fishery Mutual Relief Insurance Associations	12 (0)	132,000 (0)
Federation of Fishery Mutual Relief Insurance Associations	1 (0)	292,800 (0)
Land Improvement Districts	753 (0)	2,871,640 (0)
Federations of Land Improvement Districts	3 (0)	2,450 (0)
Medium and Small-Sized Enterprise Cooperative Associations Related to Sericulture, Forestry or Salt Production	15 (0)	133,500 (0)
Total	3,408 (201)	40,151,988,300 (35,894,810,000)

(2) Preferred Stocks

The face value of one stock is ¥100.

Type of Organization	Number of Members	Stocks Owned
Financial Institutions	9	26,787,410
Securities Companies	3	5,577,700
Other Corporations	20	23,426,340
Total	32	55,791,450

Voting Rights of Members

The Norinchukin Bank is the central financial institution for Japan's agricultural, fishery and forest owners' cooperative system. The supreme management decision-making organization for the Bank is the Council of Delegates, which consists of representative members and substitutes for the general meetings of all shareholders. Unlike stock companies, where one share represents one vote, the voting rights of the members of the Council of Delegates are equal regardless of the number of investment units they own. For this reason, a list of major shareholders has not been included in this report.

Trends in the Bank's Capital

(Millions of Yen)

Date	Increase in Capital	Capital after Increase	Method of Increase
November 30, 1983	15,000	45,000	Allotment
November 30, 1990	30,000	75,000	Allotment
November 30, 1992	25,000	100,000	Allotment
February 16, 1995	24,999	124,999	Private placement
September 25, 1997	150,000	274,999	Allotment
March 25, 1998	850,000	1,124,999	Allotment
November 29, 2002	100,000	1,224,999	Allotment
December 1, 2005	225,717	1,450,717	Allotment
March 30, 2006	14,300	1,465,017	Allotment
September 29, 2006	19,000	1,484,017	Allotment
November 26, 2007	15,900	1,499,917	Allotment
February 28, 2008	12,900	1,512,817	Allotment
March 25, 2008	503,216	2,016,033	Allotment
December 29, 2008	24,800	2,040,833	Allotment
March 30, 2009	1,380,537	3,421,370	Allotment
September 28, 2009	4,539	3,425,909	Allotment
September 29, 2015	45,551	3,471,460	Allotment
December 29, 2015	9,028	3,480,488	Allotment
March 29, 2019	559,710	4,040,198	Allotment

Directors and Auditors (As of October 1, 2020)

Supervisory Committee

NAKAYA Toru
OKAWA Ryoichi
ONIKI Haruto
KISHI Hiroshi
MURAMATSU Jiro
ONODERA Keisaku
SAKAMOTO Tomio
SAKURAI Hiroshi
KISHIMOTO Takayuki
SATO Hiroshi
KURIHARA Shunrou
FUKAYAMA Kazuhiko
KUBOTA Tadashi
MAEKAWA Osamu
BANDO Mariko
TANABE Masanori
KOBAYASHI Eizo
SATO Takafumi
MINAGAWA Yoshitsugu
OKU Kazuto

Board of Directors

President & Chief Executive Officer

OKU Kazuto

Senior Managing Directors (Representative Directors)

KANAMARU Tetsuya
GOTO Shozo
SHIMBU Keito
OTAKE Kazuhiko

Managing Directors

YOSHIDA Hikaru
FUJISAKI Kei

Audit & Supervisory Board

MIYACHI Shigeo
ITO Akiko
HATSUKAWA Koji
EDO Ryutaro
MUROI Masahiro

Managing Executive Officers

MATSUMOTO Yasuyuki
IWASO Satoshi
AKIYOSHI Ryo
KAWAMOTO Shin
YUDA Hiroshi
IMAI Masato
KITA Masakazu
YAGI Masanobu
MATSUNAGA Satoshi

Executive Officers

KIMURA Yoshio
ITO Yoshihiro
OGINO Koki

List of Group Companies

(As of September 30, 2020)

Company Name	Address	Nature of Business	Date of Establishment	Capital (Millions of Yen) Percentage of Voting Rights (%)
The Norinchukin Trust & Banking Co., Ltd.	2-1, Kandanishikichou 2-chome, Chiyoda-ku, Tokyo 101-0047, Japan	Trust & Banking	August 17, 1995	20,000 100.00
Norinchukin Australia Pty Limited	Level 29, 126 Phillip Street, Sydney, NSW2000, Australia	Project financing operations in Australia and New Zealand	February 8, 2017	A$181 million 100.00
Norinchukin Bank Europe N.V.	Gustav Mahlerlaan 1216, 4th Floor, 1081 LA Amsterdam, The Netherlands	Banking in Europe	September 21, 2018	€2,000 million 100.00
Norinchukin Research Institute Co., Ltd.	27-11, Sendagaya 5-chome, Shibuya-ku, Tokyo 151-0051, Japan	Research	March 25, 1986	300 100.00
Norinchukin Facilities Co., Ltd.	12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-0006, Japan	Building Management & Facility Management	August 6, 1956	100 100.00
Nochu Business Support Co., Ltd.	13-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-0006, Japan	Provider of administrative services for The Norinchukin Bank	August 18, 1998	100 100.00
Norinchukin Business Assist Co., Ltd.	12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-0006, Japan	Provider of administrative services for The Norinchukin Bank	December 1, 2016	30 100.00 (13.34) Note
Norinchukin Academy Co., Ltd.	12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-0006, Japan	Training	May 25, 1981	20 100.00
Norinchukin Value Investments Co., Ltd.	2-3, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo 100-0011, Japan	Investment Management Services & Advisory Services	October 2, 2014	444 92.50 (27.75) Note
Kyodo Housing Loan Co., Ltd.	27-11, Sendagaya 5-chome, Shibuya-ku, Tokyo 151-0051, Japan	Mortgage Loans & Housing Loan Guarantee	August 10, 1979	10,500 92.12
Nochu Information System Co., Ltd.	2-3, Toyosu 3-chome, Koto-ku, Tokyo 135-0061, Japan	System Development & Maintenance	May 29, 1981	100 90.00
JA Card Co., Ltd.	14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo 101-8960, Japan	Planning and promotion, such as JA card business	October 2, 2017	100 51.00
Norinchukin Zenkyoren Asset Management Co., Ltd.	7-9, Hirakawacho 2-chome, Chiyoda-ku, Tokyo 102-0093, Japan	Asset Management & Investment Advice	September 28, 1993	3,420 50.91
The Cooperative Servicing Co., Ltd.	23-14, Higashiikebukuro 3-chome, Toshima-ku, Tokyo 170-0013, Japan	Management and Collection of Non-Performing Loans	April 11, 2001	500 37.96
JA MITSUI LEASING, LTD.	13-1, Ginza 8-chome, Chuo-ku, Tokyo 104-0061, Japan	Leasing Business	April 1, 2008	32,000 33.40
Ant Capital Partners Co., Ltd.	2-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan	Private Equity Investments & Fund Management	October 23, 2000	100 24.95
Gulf Japan Food Fund GP	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	Investments	July 29, 2015	$50,000 20.10
JAML MRC Holding, Inc.	286 Madison Ave., Suite 301, New York, NY 10017, U.S.A.	Investments	March 6, 2015	$42 million 20.00
The Agribusiness Investment & Consultation Co., Ltd.	2, Kandasurugadai 2-chome, Chiyoda-ku, Tokyo 101-0062, Japan	Investment in Agricultural Corporations	October 24, 2002	4,070 19.97
Investment Limited Partnership for Renewable Energy in Agriculture, Forestry, and Fisheries	13-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-8420, Japan	Investment in Renewable Energy Projects	April 30, 2014	341 —

Note: The percentage of share units indirectly owned by The Norinchukin Bank.

Global Network (As of September 30, 2020)

Overseas Branches

New York Branch

21st Floor, 245 Park Avenue,
New York, NY 10167-0104, U.S.A.
Telephone: 1-212-697-1717
Fax: 1-212-697-5754
SWIFT: NOCUUS 33

London Branch

4th Floor, 155 Bishopsgate,
London EC2M 3YX, U.K.
Telephone: 44-20-7588-6589
Fax: 44-20-7588-6585
SWIFT: NOCUGB2L
Company number: BR001902

Singapore Branch

12 Marina Boulevard, #38-01/02,
Marina Bay Financial Centre
Tower 3, Singapore 018982
Telephone: 65-6535-1011
Fax: 65-6535-2883
SWIFT: NOCUSGSG

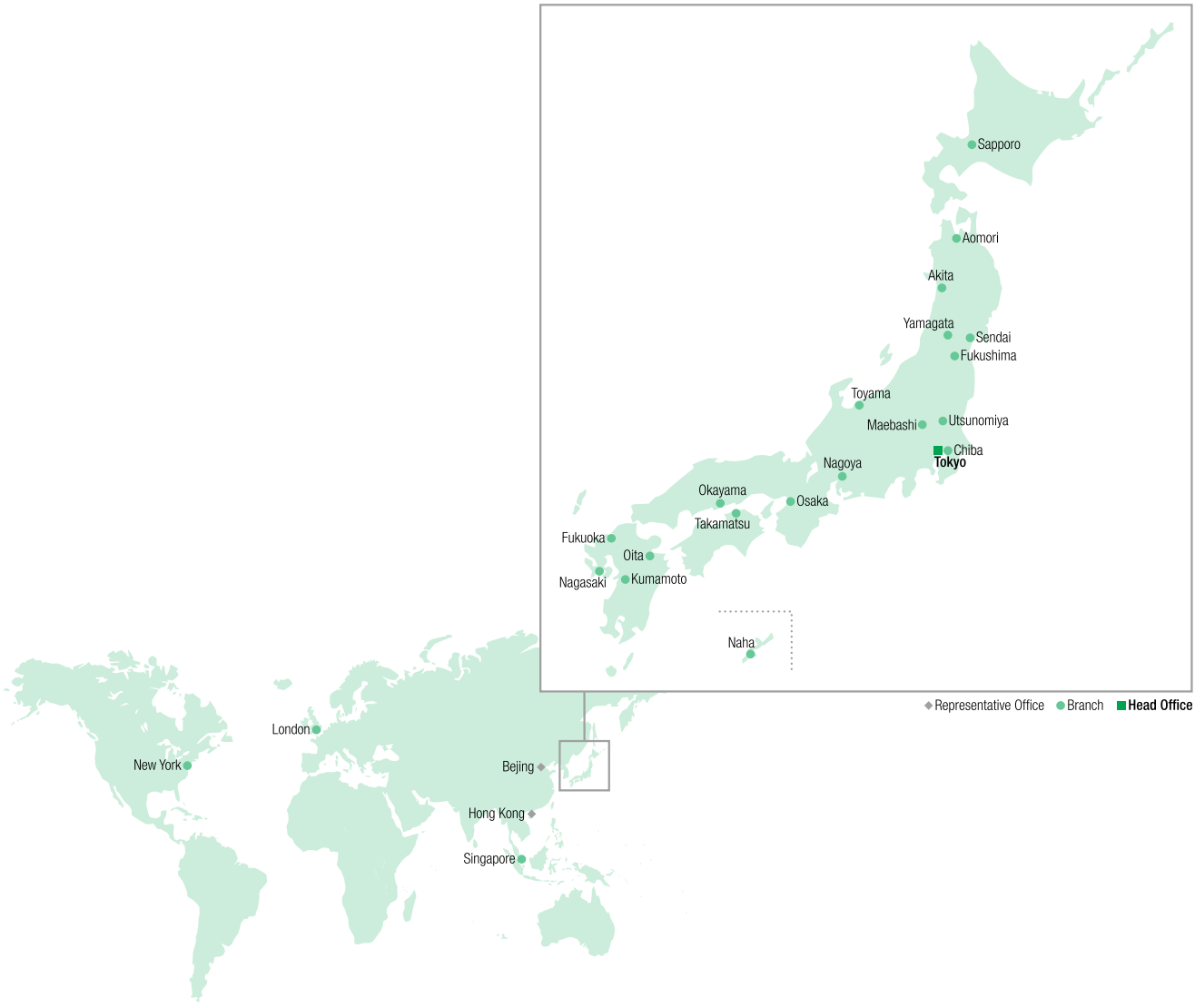
Overseas Representative Offices

Hong Kong (China) Representative Office

34th Floor, Edinburgh Tower,
The Landmark, 15 Queen's Road,
Central, Hong Kong, People's Republic
of China
Telephone: 852-2868-2839
Fax: 852-2918-4430

Beijing Representative Office

Room 601, Chang Fu Gong Building,
Jia-26, Jianguo Men Wai St.,
Beijing, China 100022
Telephone: 86-10-6513-0858
Fax: 86-10-6513-0859



Corporate Outline

Name	■ The Norinchukin Bank
Legal basis	■ The Norinchukin Bank Law (Law No. 93 of 2001)
Date of establishment	■ December 20, 1923
Chairman of the Supervisory Committee	■ NAKAYA Toru
President and Chief Executive Officer	■ OKU Kazuto
Paid-in capital	■ ¥4,040.1 billion (US$38.1 billion) (As of September 30, 2020) *All capital is from private parties (members and investors in preferred securities).
Total assets (On a consolidated basis)	■ ¥106,746.4 billion (US$1,008.8 billion) (As of September 30, 2020)
Capital ratio (On a consolidated basis, Basel III standard)	■ Common Equity Tier 1 Capital Ratio 20.55% (As of September 30, 2020) ■ Tier 1 Capital Ratio 23.85% (As of September 30, 2020) ■ Total Capital Ratio 23.85% (As of September 30, 2020)
Members	■ Japan Agricultural Cooperatives (JA), Japan Fishery Cooperatives (JF), Japan Forest Owners' Cooperatives (JForest), and related federations, as well as other agricultural, fishery and forestry cooperative organizations that have invested in the Bank (Number of shareholders: 3,408) (As of September 30, 2020)
Number of employees	■ 3,622 (As of September 30, 2020)
Business locations	(In Japan) ■ Head office: 1 ■ Branch: 19 ■ Branch annex: 1 (Overseas) ■ Branch: 3 ■ Representative office: 2 (As of September 30, 2020)

Ratings (As of September 30, 2020)

Rating agency	Long-term debt	Short-term debt
S&P	A	A-1
Moody's Investors Service	A1	P-1

Contact information of Head Office:

13-2, Yurakucho 1-chome, Chiyoda-ku,
Tokyo 100-8420, Japan
URL: https://www.nochubank.or.jp/en/
SWIFT: NOCUJPJT

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