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The Norinchukin Bank

The Norinchukin Bank Invests in Seviora T3F Feeder Fund L.P., a Food and Agriculture Fund, and Enters into a Strategic Partnership with Seviora Holdings

Strategic partnership with Seviora Holdings, a wholly-owned subsidiary of Temasek, to promote business collaboration with Japanese companies and strengthen the food and agriculture value chain



The Norinchukin Bank (“the Bank”) is pleased to announce that it has entered into an investment agreement with Seviora T3F Feeder Fund L.P. (“the Fund”), a new investment fund established by Seviora Capital Pte. Ltd. (headquarters: Singapore; “Seviora Capital”), a fund management company that is a subsidiary of Temasek, the investment fund of the Singapore government. T3F stands for “The Future of Food and Farming.” The Fund invests in start-ups in the food and agriculture sector in the Asia/Pacific region.

Separately, Seviora Holdings Pte. Ltd. (headquarters: Singapore; “Seviora Holdings”), the holding company of Seviora Capital, and the Bank have entered into a strategic partnership (MOU) with the aim of leveraging their respective expertise in the food and agriculture sector and supporting the growth of the food and agriculture start-up companies in which they invest.

The Temasek Group, which includes Seviora Holdings, has a long history of investing in the food and agriculture sector. Through this strategic partnership, the Bank intends to share expertise, explore business opportunities and introduce partners to enhance collaboration between Japanese and Asia/Pacific Agri-food companies.

Through its investment in the Fund, the Bank will deepen its knowledge of the food and agriculture industry in the Asia/Pacific region and further promote collaboration and joint investment opportunities with Japanese food and agriculture related companies. By returning advanced ag-tech and food-tech know-how from the fast-growing Asia/Pacific region to Japan and utilizing the platforms of the portfolio companies, we aim to contribute to the overseas expansion and sustainable growth of Japan's agriculture, forestry, fisheries, and food industries.

Through this partnership, we will also engage in ongoing dialogue and collaboration with Seviora Holdings and portfolio companies on environmental and social issues, such as reducing

greenhouse gas emissions, addressing climate change and improving productivity in the agriculture, forestry, and fisheries industries. Furthermore, we will contribute to solving industry issues as a “leading bank that supports the agriculture, fishery and forestry industries, food production and consumption, and the daily lives of local communities.”