

December 28, 2016  
The Norinchukin Bank

Corrections in the Financial Summary for Fiscal Year 2015  
and the 1st Quarter of Fiscal Year 2016

The Norinchukin Bank hereby announces partial corrections in the Financial Summary for Fiscal Year 2015 (released on May 25, 2016) and the 1st Quarter of Fiscal Year 2016 (released August 5, 2016)- Investments in Securitized Products, as follows. The revised materials are posted on our web site (<http://www.nochubank.or.jp>).

(The corrected amounts are underscored.)

**Title: Financial Summary for Fiscal Year 2015**

■Page14 Investments in Securitized Products(Non-consolidated)

(100 Millions of Yen)

	C D O		Total	
	Before Correction	After Correction	Before Correction	After Correction
AAA	20,653	20,653	46,438	46,438
AA	<u>333</u>	<u>262</u>	<u>609</u>	<u>538</u>
A	<u>380</u>	<u>451</u>	<u>480</u>	<u>551</u>
BBB	-	-	92	92
Below BBB	0	0	65	65
Total	21,367	21,367	47,685	47,685

**Title: Financial Summary for the 1st Quarter of Fiscal Year 2016**

■Page4 Investments in Securitized Products(Non-consolidated)

(100 Millions of Yen)

	R M B S		Total	
	Before Correction	After Correction	Before Correction	After Correction
AAA	<u>21,409</u>	<u>21,337</u>	<u>49,736</u>	<u>49,665</u>
AA	<u>195</u>	<u>260</u>	<u>418</u>	<u>483</u>
A	<u>84</u>	<u>91</u>	<u>193</u>	<u>200</u>
BBB	85	85	85	85
Below BBB	41	41	45	45
Total	21,816	21,816	50,479	50,479