

August 24, 2012
The Norinchukin Bank

The Bank's Capital Position as of June 30, 2012

The Norinchukin Bank (the "Bank") hereby releases quantitative information regarding its capital position, in accordance with Article 81-6 of the Norinchukin Bank Law, Article 116-2 of the Implementation Ordinances of the Norinchukin Bank Law, and Article 5 of Notification No. 6 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries, as follows.

(In 100 millions of yen, Amounts less than 100 million yen and digits after decimal point are rounded down.)

○ Non-Consolidated BIS Capital Adequacy Ratio (Based on Basel II)

	June 30, 2012	March 31, 2012
BIS Capital Adequacy Ratio (%)	26.76	24.83
Tier I Ratio (%)	19.75	18.22
Total Capital	61,035	60,024
Total Tier I Capital	45,044	44,054
Total Capital Requirements	19,960	19,332
Risk-weighted Assets	228,029	241,658

○ Consolidated BIS Capital Adequacy Ratio (Based on Basel II)

	June 30, 2012	March 31, 2012
BIS Capital Adequacy Ratio (%)	26.50	24.67
Tier I Ratio (%)	19.70	18.25
Total Capital	60,803	59,793
Total Tier I Capital	45,213	44,227
Total Capital Requirements	20,482	19,384
Risk-weighted Assets	229,420	242,307

(Note) The calculation of the Bank's Consolidated and Non-Consolidated Basel II Capital Adequacy Ratios are based on the formula found in Notification No. 4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries (The Standards for Judging the Soundness of Management of the Norinchukin Bank), issued in 2006, which came into effect in the fiscal year ended March 31, 2007.

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