

Status of Capital Adequacy for the Fiscal 2017

The Norinchukin Bank (the Bank) hereby releases quantitative information regarding its status of capital adequacy, in accordance with Article 81-6 of the Norinchukin Bank Law, Article 116-2 of the Implementation Ordinances of the Norinchukin Bank Law, and Article 5 of Notification No.6 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries, as follows.

Consolidated Basel III Capital Adequacy Ratio

(in Billions of Yen)

	March 31, 2018	March 31, 2017
Common Equity Tier 1 Capital Ratio (%)	19.02	19.31
Tier 1 Capital Ratio (%)	19.02	19.34
Total Capital Ratio (%)	23.50	24.39
Common Equity Tier 1 Capital	6,430.8	6,478.3
Tier 1 Capital	6,432.6	6,489.1
Total Capital	7,946.1	8,180.7
Total Capital Requirements	2,704.8	2,683.1
Risk Weighted Assets	33,810.3	33,539.4

Non-Consolidated Basel III Capital Adequacy Ratio

(in Billions of Yen)

	March 31, 2018	March 31, 2017
Common Equity Tier 1 Capital Ratio (%)	19.20	19.42
Tier 1 Capital Ratio (%)	19.23	19.47
Total Capital Ratio (%)	23.78	24.60
Common Equity Tier 1 Capital	6,386.1	6,454.7
Tier 1 Capital	6,397.0	6,471.5
Total Capital	7,910.3	8,176.1
Total Capital Requirements	2,660.7	2,658.5
Risk Weighted Assets	33,259.5	33,231.7

(Note) The Bank's Consolidated and Non-Consolidated Basel III Capital Adequacy Ratios are calculated based on the formulas stipulated in Notification No.4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries entitled "The Standards for Judging the Soundness of Management of the Norinchukin Bank" issued in 2006.

<p>Contact Information</p> <p>The Norinchukin Bank, Head Office</p> <p>1-13-2, Yurakucho, Chiyoda-ku,</p> <p>Tokyo, 100-8420, Japan</p> <p>URL: https://www.nochubank.or.jp</p>
