Status of Capital Adequacy for the Fiscal 2015

The Norinchukin Bank (the Bank) hereby releases quantitative information regarding its status of capital adequacy, in accordance with Article 81-6 of the Norinchukin Bank Law, Article 116-2 of the Implementation Ordinances of the Norinchukin Bank Law, and Article 5 of Notification No.6 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries, as follows.

Consolidated Basel III Capital Adequacy Ratio

		(in 100 Millions of Yen)
	March 31, 2016	March 31, 2015
Common Equity Tier 1 Capital Ratio (%)	18.94	17.17
Tier 1 Capital Ratio (%)	18.99	17.24
Total Capital Ratio (%)	25.07	24.19
Common Equity Tier 1 Capital	62,788	57,887
Tier 1 Capital	62,932	58,111
Total Capital	83,098	81,524
Total Capital Requirements	26,508	26,960
Risk Weighted Assets	331,352	337,009

Non-Consolidated Basel III Capital Adequacy Ratio

		(in 100 Millions of Yen)
	March 31, 2016	March 31, 2015
Common Equity Tier 1 Capital Ratio (%)	19.02	17.18
Tier 1 Capital Ratio (%)	19.07	17.25
Total Capital Ratio (%)	25.29	24.36
Common Equity Tier 1 Capital	62,533	57,489
Tier 1 Capital	62,715	57,726
Total Capital	83,140	81,508
Total Capital Requirements	26,299	26,767
Risk Weighted Assets	328,746	334,589

(Note) The Bank's Consolidated and Non-Consolidated Basel III Capital Adequacy Ratios are calculated based on the formulas stipulated in Notification No.4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries entitled "The Standards for Judging the Soundness of Management of the Norinchukin Bank" issued in 2006.

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