

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of December 31, 2023					Prior Quarter As of September 30, 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	6,453,678	-	-	-	6,453,678	5,799,774	-	-	-	5,799,774
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,453,678	-	-	-	6,453,678	5,799,774	-	-	-	5,799,774
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	10,183	-	-	-	9,185	10,558	-	-	-	9,523
5	of which, Stable deposits	406	-	-	-	385	414	-	-	-	393
6	of which, Less stable deposits	9,777	-	-	-	8,799	10,144	-	-	-	9,129
7	Wholesale funding	6,112,278	50,038,164	25,600,103	2,479,115	40,378,946	6,386,795	47,596,237	30,553,076	2,452,306	41,205,610
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	6,112,278	50,038,164	25,600,103	2,479,115	40,378,946	6,386,795	47,596,237	30,553,076	2,452,306	41,205,610
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	12,058	3,748,718	355	0	178	19,736	4,072,781	39,092	77,501	19,548
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	77,498	-
13	of which, All other liabilities and equity not included in the above categories	12,058	3,748,718	355	0	178	19,736	4,072,781	39,092	2	19,548
14	Total available stable funding					46,841,988					47,034,456
Required stable funding (RSF) items (2)											
15	HQLA					1,512,284					1,621,524
16	Deposits held at financial institutions for operational purposes	1,619	-	-	-	809	1,883	-	-	-	941
17	Loans, repo transactions-related assets, securities and other similar assets	10,459,125	5,653,793	1,813,185	24,101,041	32,360,114	10,801,919	5,833,739	2,077,841	24,700,588	33,136,411
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	40,146	-	-	-	-	652,022	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	516,980	1,951,702	802,989	2,195,801	3,215,439	631,587	1,742,305	911,409	2,403,475	3,506,594
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	601,873	3,623,805	922,909	7,164,206	8,786,349	639,766	3,232,860	1,166,240	7,371,577	8,905,906
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,750,545	254,705	530,184	1,365,106	-	1,416,744	603,134	543,663	1,368,767
22	of which, Residential mortgages	-	3	3	18	19	-	3	3	21	22
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	9,340,272	38,135	87,282	14,741,014	20,358,305	9,530,565	206,546	187	14,925,514	20,723,888
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,136,631	731,536	52,561	1,949,559	3,687,815	1,191,878	990,735	55,787	2,291,572	4,338,569
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				1,004,830	856,050				1,278,647	1,088,765
29	of which, Derivative assets				63,449	63,449				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				4,102	4,102				56,493	56,493
31	of which, All other assets not included in the above categories	1,136,631	731,536	52,561	877,176	2,764,212	1,191,878	990,735	55,787	956,431	3,193,310
32	Off-balance sheet items				6,688,347	215,547				6,862,097	221,888
33	Total required stable funding					37,776,571					39,319,335
34	Non-consolidated net stable funding ratio (NSFR)					123.9%					119.6%