

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of December 31, 2022

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of December 31, 2022	As of September 30, 2022
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	73,149,607	79,801,742
1a	1	Total assets reported in the non-consolidated balance sheet	75,767,006	81,648,847
1b	3	The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-)	2,617,399	1,847,104
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	182,344	134,768
3		Total on-balance sheet exposures (a)	72,967,263	79,666,974
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	803,283	812,629
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	528,150	716,752
6		The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	23	808,689
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	1,331,410	720,693
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc	154,907	118,926
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	1,029,467	1,198,715
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,184,375	1,317,642
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	4,186,609	4,116,601
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	2,195,317	2,112,242
19	6	Total exposures related to off-balance sheet transactions (d)	1,991,292	2,004,358
Leverage ratio on a non-consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	6,245,150	6,432,283
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	77,474,342	83,709,668
22		Leverage ratio on a non-consolidated basis ((e)/(f))	8.06%	7.68%
Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6)				
		Total exposures (f)	77,474,342	83,709,668
		The deposits with the Bank of Japan	20,515,580	16,794,485
		Total exposures (including the deposits with the Bank of Japan) (f')	97,989,923	100,504,153
		Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))	6.37%	6.40%