

## Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of March 31, 2022

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31, 2022	As of December 31, 2021
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	85,307,424	83,312,833
1a	1	Total assets reported in the non-consolidated balance sheet	86,365,459	84,517,269
1b	3	The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-)	1,058,035	1,204,435
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	115,323	116,585
3		Total on-balance sheet exposures (a)	85,192,101	83,196,248
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	456,278	67,268
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	624,045	571,167
6		The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	1,024,915	218,652
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	55,408	419,783
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	297,210	728,547
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	1,355,351	849,018
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,652,562	1,577,565
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	3,091,183	3,125,986
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,846,249	1,931,251
19	6	Total exposures related to off-balance sheet transactions (d)	1,244,933	1,194,735
<b>Leverage ratio on a non-consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	8,255,271	9,440,221
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	88,145,005	86,388,332
22		Leverage ratio on a non-consolidated basis ((e)/(f))	9.36%	10.92%
<b>Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6)</b>				
		Total exposures (f)	88,145,005	86,388,332
		The deposits with the Bank of Japan	17,000,908	19,613,026
		Total exposures (including the deposits with the Bank of Japan) (f')	105,145,914	106,001,359
		Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))	7.85%	8.90%

### The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The key driver was a decrease in the amount of capital(Tier 1 capital) due to a decrease in Net Unrealized Gains on Other Securities from previous reporting period