

Net Stable Funding Ratio Disclosure (Consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of December 31, 2023					Prior Quarter As of September 30, 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	6,680,903	-	-	-	6,680,903	6,017,777	-	-	-	6,017,777
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,680,903	-	-	-	6,680,903	6,017,777	-	-	-	6,017,777
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	10,183	-	-	-	9,185	10,558	-	-	-	9,523
5	of which, Stable deposits	406	-	-	-	385	414	-	-	-	393
6	of which, Less stable deposits	9,777	-	-	-	8,799	10,144	-	-	-	9,129
7	Wholesale funding	6,104,768	50,130,315	25,600,103	2,479,115	40,393,288	6,374,553	47,683,739	30,553,076	2,452,306	41,219,394
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	6,104,768	50,130,315	25,600,103	2,479,115	40,393,288	6,374,553	47,683,739	30,553,076	2,452,306	41,219,394
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	18,222	3,792,414	355	0	6,341	25,669	4,117,540	39,092	77,501	25,481
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	77,498	-
13	of which, All other liabilities and equity not included in the above categories	18,222	3,792,414	355	0	6,341	25,669	4,117,540	39,092	2	25,481
14	Total available stable funding					47,089,719					47,272,176
Required stable funding (RSF) items (2)											
15	HQLA					1,583,707					1,702,746
16	Deposits held at financial institutions for operational purposes	2,198	-	-	-	1,099	3,882	-	-	-	1,941
17	Loans, repo transactions-related assets, securities and other similar assets	10,289,651	5,239,822	1,627,076	25,206,120	33,021,314	10,620,974	5,487,876	1,854,855	25,764,213	33,736,832
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	40,146	-	-	-	-	652,022	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	544,618	1,528,099	599,453	2,481,658	3,349,803	658,610	1,382,917	681,032	2,669,089	3,610,137
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	670,541	3,630,873	935,414	7,773,819	9,372,675	703,080	3,244,079	1,168,779	7,961,178	9,467,764
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,750,545	254,705	530,184	1,365,106	-	1,416,744	603,134	543,663	1,368,767
22	of which, Residential mortgages	-	2,566	4,925	207,648	164,462	-	2,311	4,855	205,799	163,000
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,644	3,203	78,926	53,726	-	1,525	3,180	77,562	52,768
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	9,074,491	38,135	87,282	14,742,995	20,134,373	9,259,283	206,546	187	14,928,146	20,495,929
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	948,572	732,874	67,026	1,955,105	3,521,045	999,189	989,280	64,388	2,320,944	4,182,175
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				1,005,225	856,386				1,280,135	1,090,030
29	of which, Derivative assets				63,449	63,449				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				4,102	4,102				56,493	56,493
31	of which, All other assets not included in the above categories	948,572	732,874	67,026	882,326	2,597,106	999,189	989,280	64,388	984,314	3,035,651
32	Off-balance sheet items				9,395,827	262,798				9,579,768	270,649
33	Total required stable funding					38,389,964					39,894,344
34	Consolidated net stable funding ratio (NSFR)					122.6%					118.4%