

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of March 31,2023

(millions of yen)

Basel III Template No.	Items	As of March 31,2023	As of December 31,2022
1	Total assets on the balance sheet	94,504,944	
2	Assets of subsidiaries not included in the scope of consolidated leverage ratio (△)	-	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference (-)	-	
4	Adjustments for temporary exemption of central bank reserves (-)	21,241,013	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	
7	Adjustments for eligible cash pooling transactions	-	
8	Adjustments for derivative financial instruments	339,915	
8a	Exposures related to derivative transactions	624,058	
8b	Accounting value of the derivatives recognised as assets (-)	284,142	
9	Adjustment for securities financing transaction exposures (ie repurchase agreements and similar secured lending)	701,482	
9a	Exposures related to securities financing transaction	1,103,316	
9b	Accounting value of the SFTs recognised as assets (-)	401,833	
10	Off balance sheet exposures	4,167,238	
11	(Specific and general provisions associated with on balance sheet exposures that are deducted from Basel III Tier 1 capital) (-)	-	
12	Other adjustments (-)	3,437,272	
12a	Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments (-)	195,615	
12b	Customers' Liabilities for Acceptances and Guarantees (-)	3,197,577	
12c	Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions(-)	44,080	
12e	Assets of subsidiaries included in the scope of consolidated leverage ratio (excluding amount of total assets on the consolidated balance sheet)	-	
13	Total exposures	75,035,295	

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(Millions of Yen, %)

Basel III Template No.	Items	As of March 31, 2023	As of December 31, 2022
On balance sheet exposures (1)			
1	On balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	69,380,377	
2	Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	44,080	
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	
5	(Specific and general provisions associated with on balance sheet exposures that are deducted from Basel III Tier 1 capital) (-)	-	
6	Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments (-)	195,615	
7	Total on balance sheet exposures (a)	69,140,682	
Derivative exposures (2)			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	168,824	
9	Potential future exposure (RPE) associated with all derivatives transactions multiplied by 1.4	455,234	
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	
11	Adjusted effective notional amount of written credit derivatives or other similar	-	
12	Adjusted effective notional offsets and add on deductions for written credit derivatives or other similar (-)	-	
13	Total derivative exposures (b)	624,058	
Securities financing transaction exposures (3)			
14	The amount of assets related to repo transactions, etc.	3,938,209	
15	The amount of deductions from the assets above (line 14) (-)	3,536,375	
16	The exposures for counterparty credit risk for repo transactions, etc.	701,482	
17	The exposures for agent repo transaction	-	
18	The Total exposures related to repo transactions, etc. (c)	1,103,316	
Off balance sheet exposures (4)			
19	Notional amount of off-balance sheet transactions	6,103,240	
20	The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,936,001	
22	Total exposures related to off-balance sheet transactions (d)	4,167,238	
Leverage ratio (5)			
23	The amount of capital (Tier 1 capital) (e)	6,653,992	
24	Total exposures ((a) + (b) + (c) + (d))	75,035,295	
25	Leverage ratio ((e) / (f))	8.86%	
26	Applicable minimum leverage ratio requirement	3.00%	
27	Applicable minimum leverage buffer	-	
Leverage ratio included in due from the Bank of Japan (6)			
	Total exposures (f)	75,035,295	
	The deposits with the Bank of Japan	21,241,013	
	Total exposures (including the deposits with the Bank of Japan) (f')	96,276,309	
	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e) / (f'))	6.91%	
Disclosure of Average (7)			
28	Average of the amount of assets related to repo transactions (after deduction) ((g) + (h))	112,994	
	Average of the amount of assets related to repo transactions (g)	3,795,755	
	Average of the amount of deductions from the assets above (-)	3,682,761	
29	The amount of assets related to repo transactions, etc (after deduction) at the end of the quarter ((i) + (j))	401,833	
14	The amount of assets related to repo transactions, etc. (i)	3,938,209	
15	The amount of deductions from the assets above (-) (j)	3,536,375	
30	Total exposures (The average of the amount of assets related to repo transactions (after deduction) is applicable, the deposits with the Bank of Japan not included)	74,746,456	
30a	Total exposures (The average of the amount of assets related to repo transactions (after deduction) is applicable, the deposits with the Bank of Japan included)	95,987,469	
31	Leverage ratio (The average of the amount of assets related to repo transactions (after deduction) is applicable, the deposits with the Bank of Japan not included) ((e) / (k))	8.90%	
31a	Leverage ratio (The average of the amount of assets related to repo transactions (after deduction) is applicable, the deposits with the Bank of Japan included) ((e) / (l))	6.93%	

The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The improvement in the ratio was mainly due to the decrease in on-balance assets accompanying the sale of assets for risk reduction.

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(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	As of March 31, 2023	As of December 31, 2022
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items		73,462,350
1a	1	Total assets reported in the consolidated balance sheet		78,805,283
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)		-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)		5,342,932
2	7	The amount of adjustment items pertaining to Tier1 capital (-)		215,659
3		Total on-balance sheet exposures (a)		73,246,691
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.		803,283
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.		528,150
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)		23
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		-
9		Adjusted effective notional amount of written credit derivatives		-
10		The amount of deductions from effective notional amount of written credit derivatives (-)		-
11	4	Total exposures related to derivative transactions (b)		1,331,410
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc		3,951,154
13		The amount of deductions from the assets above (line 12) (-)		3,796,056
14		The exposures for counterparty credit risk for repo transactions, etc		1,138,995
15		The exposures for agent repo transaction		-
16	5	The Total exposures related to repo transactions, etc. (c)		1,294,093
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions		6,794,697
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)		2,027,828
19	6	Total exposures related to off-balance sheet transactions (d)		4,766,869
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)		6,339,024
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)		80,639,064
22		Leverage ratio on a consolidated basis ((e)/(f))		7.86%
Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)				
		Total exposures (f)		80,639,064
		The deposits with the Bank of Japan		20,529,737
		Total exposures (including the deposits with the Bank of Japan) (f')		101,168,802
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))		6.26%