

Regarding the figures related to the quarter ending before the application of the revision on the Pillar 3 disclosure in March 2023, we disclose them using previous disclosure templates.

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2023

(millions of yen)

OV1 : Overview of RWA (Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of March 31,2023	As of December 31,2022	As of March 31,2023	As of December 31,2022
1	Credit risk (excluding counterparty credit risk)	12,429,894		994,391	
2	Of which: standardized approach (SA)	4,874,027		389,922	
3	Of which: foundation internal ratings-based (F-IRB) approach	5,168,704		413,496	
4	Of which: supervisory slotting criteria	1,960,349		156,827	
5	Of which: advanced internal rating-based (A-IRB) approach	273,593		21,887	
	Of which: significant investment	-		-	
	Of which: estimated residual value of lease transactions	-		-	
	Others	153,220		12,257	
6	Counterparty credit risk (CCR)	172,869		13,829	
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	45,855		3,668	
8	Of which: expected positive exposure (EPE) method	-		-	
	Of which: Central counterparty related exposure (CCP)	65,728		5,258	
9	Others	61,284		4,902	
10	Credit valuation adjustment (CVA)	62,862		5,028	
	Of which: the standardized approach for CVA (SA-CVA)	-		-	
	Of which: The full basic approach for CVA (BA-CVA)	-		-	
	Of which: The reduced basic approach for CVA (BA-CVA)	62,862		5,028	
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-		-	
12	Equity investments in funds - Look-through approach	11,154,871		892,389	
13	Equity investments in funds - Mandate-based approach	-		-	
	Equity investments in funds-Simple approach (subject to 250% RW)	-		-	
	Equity investments in funds-Simple approach (subject to 400% RW)	137,860		11,028	
14	Equity investments in funds-Fall-back approach (subject to 1250%RW)	851,621		68,129	
15	Settlement risk	-		-	
16	Securitization exposures in banking book	1,831,289		146,503	
17	Of which:Securitization IRB approach (SEC-IRBA)	-		-	
18	Of which:Securitization external ratings-based approach (SEC-ERBA) ,including internal assessment approach (IAA)	1,831,289		146,503	
19	Of which: Securitization standardized approach (SEC-SA)	-		-	
	Of which: 1250% risk weight is applied	-		-	
20	Market risk	1,573,558		125,884	
21	Of which: standardized approach(SA)	1,573,558		125,884	
22	Of which: internal model approaches (IMA)	-		-	
	Of which: simplified standardized approach	-		-	
23	Capital charge for switch between trading book and banking book	-		-	
24	Operational risk	1,046,324		83,705	
25	Amounts below the thresholds for deduction	999,092		79,927	
26	Floor adjustment	-		-	
27	Total	30,260,243		2,420,819	

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The Norinchukin Bank

As of March 31,2023

(millions of yen)

OV1: Overview of RWA(Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of March 31,2023	As of December 31,2022	As of March 31,2023	As of December 31,2022
1	Credit risk (excluding counterparty credit risk)		9,470,611		801,223
2	Of which: standardized approach (SA)		253,826		20,306
3	Of which: internal rating-based (IRB) approach		9,078,109		769,823
	Of which: significant investments		-		-
	Of which: estimated residual value of lease transactions		-		-
	Others		138,675		11,094
4	Counterparty credit risk (CCR)		557,143		45,541
5	Of which: standardized approach for counterparty credit risk (SA-CCR)		124,983		10,598
6	Of which: expected positive exposure (EPE) method		-		-
	Of which: credit valuation adjustment (CVA)		116,688		9,335
	Of which: central counterparty related exposure (CCP)		238,404		19,072
	Others		77,067		6,535
7	Equity positions in banking book under market-based approach		3,681,447		312,186
8	Equity investments in funds – Look-through approach		15,291,444		1,296,654
9	Equity investments in funds – Mandate-based approach		-		-
	Equity investments in funds – Simple approach (subject to 250% RW)		-		-
	Equity investments in funds – Simple approach (subject to 400% RW)		173,478		14,710
10	Equity investments in funds – Fall-back approach		910,555		72,844
11	Settlement risk		-		-
12	Securitization exposures in banking book		1,840,736		147,258
13	Of which: securitisation internal ratings-based approach (SEC-IRBA) or internal assessment approach (IAA)		-		-
14	Of which: securitisation external ratings-based approach (SEC-ERBA)		1,840,736		147,258
15	Of which: securitisation standardised approach (SEC-SA)		-		-
	Of which: 1250% risk weight is applied		0		0
16	Market risk		1,338,398		107,071
17	Of which: standardized approach (SA)		1,327,089		106,167
18	Of which: internal model approaches (IMA)		11,308		904
19	Operational risk		836,435		66,914
20	Of which: Basic Indicator Approach		-		-
21	Of which: Standardized Approach		836,435		66,914
22	Of which: Advanced Measurement Approach		-		-
23	Amounts below the thresholds for deduction		1,380,015		117,025
	Risk weighted assets subject to transitional arrangements				
24	Floor adjustment		-		-
25	Total		35,480,267		2,981,433

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of March 31,2023

(millions of yen)

CR8:RWA flow statements of credit risk exposures under IRB		
No		RWA amounts
1	RWA as of the end of the previous quarter	9,078,109
2	Changes in RWA amounts per factor	Asset size
3		Asset quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign exchange movements
8		Other
9	RWA as of the end of the quarter	7,402,646

Note: Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by the early application of the finalised Basel III.

Comparison of modelled and standardised RWA at risk level (Consolidated)

The Norinchukin Bank

As of March 31,2023

(millions of yen)

CMS1:Comparison of modelled and standardised RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardised approaches are used	Total Actual RWA	RWA calculated using full standardised approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	7,402,646	4,874,027	12,276,673	17,989,179
2	Counterparty credit risk	107,140	65,728	172,869	276,254
3	Credit valuation adjustment		62,862	62,862	62,862
4	Securitisation exposures in the banking book	-	1,831,289	1,831,289	1,831,289
5	Market risk		1,573,558	1,573,558	1,573,558
6	Operational risk		1,046,324	1,046,324	1,046,324
7	Residual RWA		13,296,665	13,296,665	14,819,367
8	Total	7,509,787	22,750,456	30,260,243	37,598,835