## Net Stable Funding Ratio Disclosure (Consolidated)

## The Norinchukin Bank

Section   Comparison   Compar											(1	n million yen, %)
Unweighted value by residual naturity												
No maturity   < 6 months   10 < 1 yr   2 1 yr   No maturity   < 6 months   10 < 1 yr   2 1 yr	em		Unweighted value by residual maturity					Unweighted value by residual maturity				
Capital   Capital   Capital   Capital   Capital   Capital (excluding the propertion of Tire 2 instruments with residual maturity of less than one year) before the application of capital deductions   Capital (excluding the propertion of Tire 2 instruments with residual maturity of less than one year) before the application of capital deductions   Capital (excluding the propertion of Tire 2 instruments with residual maturity of less than one year) before the application of capital deductions   Capital (excluding the propertion of Tire 2 instruments with a capital instruments that are not included in the above excluding   Capital (excluding the propertion of Tire 2 instruments)   Capital (excluding the propertion of Capital (excluding the Capital (excl			No maturity	< 6 months		≥ 1yr	Weighted value	No maturity	< 6 months		≥ 1yr	Weighted value
To which, Common Equity Tier   capital and   Triant   Capital and   Triant   Capital and   Capital (excluding the proportion of Tier; instruments with   Capital (excluding the proportion) of Tier; instruments with   Capital (excluding the proportion) of Tier; instruments with   Capital (excluding the proportion) of Tier; instruments (that are not included in the above	Available stable funding (ASF) items (1)											
Tire 2 capital (excluding the proportion of Tire 2 instruments with resolutions   6.634.576     6.634.576   6.809.244	l Capita	al	6,634,576	-	-	-	6,634,576	6,809,244	-	-	-	6,809,244
autgopry	2 Tio	ier 2 capital (excluding the proportion of Tier 2 instruments with sidual maturity of less than one year) before the application of capital eductions	6,634,576	-	-	-	6,634,576	6,809,244	-	-	-	6,809,244
S   of which, Stable deposits   429			-	-	-	-	-	-	-	-	-	-
Fig. 12	4 Fundii	ing from retail and small business customers	31,522	-	-	-	28,391	36,036	-	-	-	32,454
Note   Properties   Propertie	5 of	f which, Stable deposits	429	-	-	-	407	437	-	-	-	415
Solution		f which, Less stable deposits	_	-	-	-			-	-	-	32,038
Fig.	7 Whole	esale funding	5,268,418	49,840,795	26,779,125	2,833,303	41,597,917	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615
10   Liabilities with matching interdependent assets			-	-	-	-	-	-	-	-	-	-
11   Other liabilities	of	f which, Other wholesale funding	5,268,418	49,840,795	26,779,125	2,833,303	41,597,917	3,772,159	46,692,866	32,032,504	3,232,812	42,687,615
12	0 Liabili	lities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
13   of which, All other liabilities and equity not included in the above   26,648   2,999,111   1,437   0   6,448   9,548   3,354,592   42,529       14   Total available stable funding   48,267,334       15   HQLA                   16   Deposits held at financial institutions for operational purposes   1,739                           17   Loans, repo transactions-related assets, securities and other similar assets   12,982,446   5,253,602   1,426,580   21,843,301   32,073,081   14,465,012   6,714,575   1,759,031   22,490,417		· liabilities	26,648	2,999,111	1,437	0	6,448	9,548	3,354,592	42,529	3	26,705
Total available stable funding   A8,267,334   A2,529	2 of	f which, Derivative liabilities				-					-	
Required stable funding (RSF) items (2)			26,648	2,999,111	1,437	0	6,448	9,548	3,354,592	42,529	3	26,705
15   HQLA   1,519,039	4 Total a	available stable funding					48,267,334					49,556,020
Deposits held at financial institutions for operational purposes   1,739   -   -   -   -   -   -   -   -   -	Required stable funding (RSF) items (2)											
Loans, repo transactions-related assets, securities and other similar assets   12,982,446   5,253,602   1,426,580   21,843,301   32,073,081   14,465,012   6,714,575   1,759,031   22,490,417	5 HQLA	A					1,519,039					1,691,697
18	6 Depos	sits held at financial institutions for operational purposes	1,739	-		-	869	2,376	-	-		1,188
(secured by level 1 HQLA)  (secured by level 1 H	7 Loans	s, repo transactions-related assets, securities and other similar assets	12,982,446	5,253,602	1,426,580	21,843,301	32,073,081	14,465,012	6,714,575	1,759,031	22,490,417	34,854,312
included in item 18)  919,455  1,525,650  459,247  2,807,092  5,596,611  935,707  1,580,904  532,313  3,013,224  20  of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)  of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk  of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk  of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk  of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk  of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk  of which, Securities that are not in default and do not qualify as HQLA and other similar assets  24  Assets with matching interdependent liabilities  919,455  1,523,630  459,247  2,807,092  3,596,611  92,69,537  846,053  5,053,783  1,201,840  7,300,512  7,300,512  1,730,0512  1,745,900  1,7			-	-	1	-	-	-	-	-	1	-
18, 19 and 22    19			919,453	1,523,630	459,247	2,807,092	3,596,611	935,707	1,580,904	532,313	3,013,524	3,917,512
Standardised Approach for credit risk   - 1,783,026   353,948   535,369   1,416,477   - 3,422,374   462,714   562,178			885,817	3,647,352	941,947	7,445,900	9,269,537	846,053	5,053,783	1,201,840	7,300,512	9,939,957
23 of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk    24 of which, Securities that are not in default and do not qualify as HQLA and other similar assets    25 Assets with matching interdependent liabilities    27 - 1,589    3,090    135,499    90,414    1,583    3,303    133,556    28    11,177,175    80,160    20,611    11,391,923    19,061,789    12,683,251    77,684    20,224    11,979,850    20,224		Standardised Approach for credit risk	-					-			562,178	2,307,960
Standardised Approach for credit risk	2 of	f which, Residential mortgages	-	2,459	4,773	198,384	145,143	-	2,201	4,651	196,529	143,765
24 and other similar assets 11,1/1,1/5 80,100 20,011 11,391,923 19,001,89 12,683,251 //,684 20,224 11,979,850 25 Assets with matching interdependent liabilities	3		-	1,589	3,090	135,499	90,414	-	1,583	3,303	133,556	89,254
			11,177,175	80,160	20,611	11,391,923	19,061,789	12,683,251	77,684	20,224	11,979,850	20,853,076
26         Other assets         1,026,446         773,182         60,564         2,269,487         3,958,139         1,116,062         891,695         55,108         2,450,484	5 Assets	s with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
			1,026,446	773,182	60,564	2,269,487	3,958,139	1,116,062	891,695	55,108	2,450,484	4,347,631
27 of which, Physical traded commodities, including gold	7 of	f which, Physical traded commodities, including gold	-				-	-				-
of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)  842,103  717,275	8 co	ontributions to default funds of CCPs (including those that are not				842,103	717,275				1,071,958	912,572
29 of which, Derivative assets 274,387 274,387 80,574	9 of	f which, Derivative assets				274,387	274,387				80,574	80,574
of which Derivative liabilities (before deduction of variation margin	()	f which, Derivative liabilities (before deduction of variation margin osted)				1,090	1,090				64,674	64,674
30 posted) 1,090 1,090 64,674	1 of	f which, All other assets not included in the above categories	1,026,446	773,182	60,564	1,151,906	2,965,386	1,116,062	891,695	55,108	1,233,278	3,289,810
30 posted) 1,090 1,090 64,674	2 Off-ba	alance sheet items				9,370,252	266,196				9,347,556	261,993
1,090   1,09	3 Total 1	required stable funding					37,817,327					41,156,823
1,090   1,09		olidated net stable funding ratio (NSFR)										