

## Composition of Leverage Ratio Disclosure (Consolidated)

### The Norinchukin Bank

As of June 30, 2022		(In million yen, %)		
Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of June 30, 2022	As of March 31, 2022
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	79,234,714	85,562,106
1a	1	Total assets reported in the consolidated balance sheet	83,426,597	89,121,281
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	4,191,882	3,559,175
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	199,414	184,881
3		Total on-balance sheet exposures (a)	79,035,299	85,377,224
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	760,889	456,278
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	966,164	624,045
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	969,070	1,024,915
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	757,983	55,408
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	4,217,702	4,412,037
13		The amount of deductions from the assets above (line 12) (-)	4,063,834	4,114,460
14		The exposures for counterparty credit risk for repo transactions, etc	954,240	1,378,461
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,108,107	1,676,038
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	6,101,386	5,382,721
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,799,622	1,654,857
19	6	Total exposures related to off-balance sheet transactions (d)	4,301,763	3,727,863
<b>Leverage ratio on a consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	7,226,440	8,314,030
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	85,203,155	90,836,535
22		Leverage ratio on a consolidated basis ((e)/(f))	8.48%	9.15%
<b>Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)</b>				
		Total exposures (f)	85,203,155	90,836,535
		The deposits with the Bank of Japan	15,738,020	17,017,069
		Total exposures (including the deposits with the Bank of Japan) (f)	100,941,175	107,853,605
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f))	7.15%	7.70%

### The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The key driver was a decrease in the amount of capital(Tier 1 capital) due to a decrease in Net Unrealized Gains on Other Securities from previous reporting period.